



June 30, 2015

HALF-YEAR REGULATORY RISK RE-  
PORT OF THE DZ BANK BANKING  
GROUP

# CONTENTS

<b>1. SCOPE OF APPLICATION</b>	<b>3</b>	<b>6. LIQUIDITY RATIOS</b>	<b>24</b>
<b>2. RISK CAPITAL MANAGEMENT</b>	<b>5</b>	6.1. Liquidity coverage ratio (LCR)	24
2.1. Capital	5	<b>7. REMUNERATION POLICY</b>	<b>24</b>
2.2. Capital requirements	15	7.1. Disclosure pursuant to article 450 CRR	24
2.3. Capital ratios	17	7.2. Remuneration systems for risk takers	25
<b>3. CREDIT RISK</b>	<b>17</b>	7.2.1. Remuneration systems for members of Boards of Managing Directors and divisional managers	25
3.1. Exposure broken down by PD category (excluding retail) under the foundation IRB approach	17	7.2.2. Remuneration systems for risk takers below divisional management level	26
3.2. Exposure broken down by PD category (excluding retail) under the advanced IRB approach	18	7.2.3. The ratio between the fixed and variable components of remuneration	26
3.3. Loan utilizations and loan commitments for retail portfolios – EL-based retail IRB approach	19	7.2.4. Remuneration policy for decision-makers, supervisory bodies, external service providers	26
<b>4. MARKET RISK EXPOSURES</b>	<b>20</b>	7.3. Quantitative remuneration disclosure	26
4.1. Quantitative information on interest-rate risk in the banking book	20	<b>8. APPENDIX ON MAIN FEATURES OF CAPITAL INSTRUMENTS</b>	<b>29</b>
<b>5. LEVERAGE RATIO</b>	<b>20</b>	<b>LIST OF FIGURES</b>	<b>109</b>
5.1. Leverage ratio pursuant to the revised CRR/CRD IV framework based on full implementation	20		
5.2. Process for managing the risk of excessive leverage	23		
5.3. Description of the factors that had an impact on the leverage ratio in the first half of 2015	23		

## 1. SCOPE OF APPLICATION

The DZ BANK banking group's regulatory risk reporting system is based on section 26a of the German Banking Act (KWG) in conjunction with Part 8, articles 437 to 455 of the Capital Requirements Regulation (CRR). Furthermore, article 433 CRR on disclosure frequency requires institutions to disclose the information required by Part 8 CRR at least once a year. Institutions must review which information should be disclosed more frequently than once a year in light of the pertinent characteristics of their business. In this half-year report, the DZ BANK banking group not only discloses updated information as at the reporting date about risk-capital management, credit risk and its leverage ratio but also, for the first time, information about its liquidity coverage ratio. The report also updates the disclosures about remuneration in the regulatory risk report as at December 31, 2014.

The numerical disclosures in this risk report are rounded to the nearest whole million. This may give rise to small discrepancies between the totals shown in the tables and totals calculated from the individual values shown.

Where they are stated, **comparative figures** as at a previous reporting date are disclosed on a voluntary basis.

All entities in the financial conglomerate are integrated in DZ Bank's central risk management system, subject to the principle of materiality pursuant to article 432 (1)

CRR. Materiality is determined on the basis of a concept that is also relevant to opportunity and risk reporting pursuant to commercial law. The concept takes into account the usefulness of disclosures in the decision-making process and the economic viability of preparing reports. It is based on risk management procedures that meet the requirement for a groupwide risk monitoring system as specified in section 91 (2) of the German Stock Corporation Act (AktG) and pursuant to section 25a (1) KWG.

The disclosures in this risk report relate to material entities in the DZ BANK banking group pursuant to article 432 (1) CRR. The materiality concept does not cover the disclosures on capital structure, capital requirements, or capital ratios. All relevant entities consolidated for regulatory purposes are included in these disclosures to ensure that the key regulatory figures are consistent with the figures reported.

In Figure 1 (disclosure pursuant to article 436 sentence 1 letter b CRR), the financial conglomerate's entities that are material for internal risk management purposes are classified according to the nature of their business, the nature of their treatment for regulatory purposes, and the nature of their consolidation for commercial-law purposes. These companies are classified on the basis of the definitions contained in article 4 (1) CRR. All entities belonging to the DZ BANK Group are disclosed in the notes to the consolidated financial statements in the 2014 DZ BANK Annual Report (note 101 'List of shareholdings').

FIGURE 1 – CONSOLIDATION MATRIX: DIFFERENCES BETWEEN ENTITIES CONSOLIDATED FOR REGULATORY PURPOSES AND THOSE CONSOLIDATED FOR THE PURPOSES OF COMMERCIAL LAW

Classification under CRR	Name (abbreviation)	Treatment for regulatory purposes				Consolidation under IFRS	
		Consolidation				Full	Pro-rata
		Full	Pro-rata	Deduction method	Risk-weighted equity investment		
<b>Material entities</b>							
Credit institutions	DZ BANK AG Deutsche Zentral-Genossenschaftsbank, Frankfurt am Main (DZ BANK)	●				●	
	Bausparkasse Schwäbisch Hall AG, Schwäbisch Hall (BSH)	●				●	
	Deutsche Genossenschafts-Hypothekenbank AG, Hamburg (DG HYP)	●				●	
	DVB Bank SE, Frankfurt am Main (DVB)	●				●	
	DZ PRIVATBANK S.A., Strassen in Luxembourg (DZ PRIVATBANK)	●				●	
	TeamBank AG Nürnberg, Nuremberg (TeamBank)	●				●	
Financial institutions	Union Asset Management Holding AG, Frankfurt am Main (UMH)	●				●	
	VR LEASING AG, Eschborn (VR LEASING)	●				●	
insurance companies	R+V Versicherung AG, Wiesbaden (R+V)				●	●	

The material entities are consolidated for both regulatory and commercial-law purposes. Although R+V is fully consolidated for commercial-law purposes, it is not directly subject to banking regulation, nor is it consolidated for regulatory purposes. Instead, it is factored into the procedure used to determine the DZ BANK banking group's capital adequacy and disclosure requirements using the risk-weighted carrying amount of DZ BANK's investment in R+V. Furthermore, R+V is included in the cross-sectoral regulatory surveillance of the DZ BANK financial conglomerate at consolidated level within the legal framework applicable to financial conglomerates.

The following were fully **consolidated for regulatory purposes** pursuant to article 11 CRR as at June 30, 2015, together with the entities listed in Figure 1: a total of 18 (March 31, 2015: 18) banks, 9 (9) financial services institutions, 8 (9) asset management companies, 491 (526) finance companies, 447 (479) of which

were project companies belonging to VR-IMMOBILIEN-LEASING GmbH, Eschborn, and 8 (8) providers of related services. In addition, 3 banks, 4 finance companies, and one asset management company were consolidated on a pro-rata basis.

DZ BANK is either directly or indirectly the major shareholder in the long-term equity investments consolidated for regulatory purposes. Most of the companies are based either in Germany or elsewhere in the European Union.

Figure 2 shows how the entities in the DZ BANK banking group are integrated into the quantitative regulatory disclosure procedures of the DZ BANK banking group. The entities identified as material are also directly incorporated into the DZ BANK Group's risk management system as management units. The disclosures take into account the effects of intragroup consolidation.

FIGURE 2 – INCLUSION OF ENTITIES IN THE DZ BANK GROUP IN QUANTITATIVE REGULATORY DISCLOSURES

Entity	Structure of capital	Capital requirements	Capital ratios	IRBA exposure	Interest-rate risk in banking book	Remuneration
DZ BANK	•	•	•	•	•	•
BSH	•	•	•	•	•	•
DG HYP	•	•	•	•	•	•
DVB	•	•	•	•	•	•
DZ PRIVATBANK	•	•	•	•	•	•
TeamBank	•	•	•	•	•	•
UMH	•	•	•		• <sup>1)</sup>	
VR LEASING	•	•	•		•	•
Other companies of relevance for regulatory purposes	•	•	•	•	•	

<sup>1)</sup> Interest-rate risk results from reviewing the funds held in own-account investments.

## 2. RISK CAPITAL MANAGEMENT

### 2.1. CAPITAL

(DISCLOSURE PURSUANT TO ARTICLE 437 CRR)

Since January 1, 2014, the solvency ratios of the DZ BANK banking group have been calculated in accordance with the CRR. The main basis for calculating regulatory capital is therefore the capital reported in the IFRS consolidated financial statements (consolidated accounting method). The CRR also defines an additional category of capital, common equity Tier 1,

which is also used to calculate a new, additional capital ratio.

Figure 3 'Structure of capital during transition period' shows the aggregate capital as defined by article 437 CRR in conjunction with Title VII of Commission Implementing Regulation (EU) no. 1423/2013 dated December 20, 2013. These disclosures relate to all the entities consolidated for regulatory purposes in the DZ BANK banking group as at June 30, 2015.

FIGURE 3 – STRUCTURE OF CAPITAL DURING TRANSITION PERIOD AS AT JUNE 30, 2015 (ANNEX VI OF IMPLEMENTING REGULATION 1423/2013)

The dots in the table below indicate cells that the European Banking Authority (EBA) specifies must be left empty. The dashes (-) indicate that DZ BANK has no value to disclose.

	(A)	(B)	(C)
	Amount on disclosure reporting date	Reference to CRR article	Amounts subject to pre-CRR treatment, or prescribed CRR residual amounts
€ million	June 30, 2015		
<b>Common equity Tier 1: Instruments and reserves</b>			
1 Capital instruments and related share premium accounts	5,748	26 (1), 27, 28, 29 EBA list 26 (3)	-
1a of which: financial instrument type 1	-	EBA list 26 (3)	●
1b of which: financial instrument type 2	-	EBA list 26 (3)	●
1c of which: financial instrument type 3	-	EBA list 26 (3)	●
2 Retained earnings	5,131	26 (1) (c)	●
3 Accumulated other comprehensive income (and other reserves, to include unrealized gains and losses under the applicable accounting standards)	1,253	26 (1)	See row 26a
3a Fund for general banking risks	-	26 (1) (f)	●
4 Amount of qualifying items referred to in article 484 (3) and the related share premium accounts subject to phase out from CET1	-	486 (2)	●
4a Public-sector capital injections grandfathered until January 1, 2018	-	483 (2)	●
5 Non-controlling interests (amount allowed in consolidated CET1)	1,194	84, 479, 480	821
5a Independently reviewed interim profits net of any foreseeable charge or dividend	489	26 (2)	●
<b>6 Common equity Tier 1 (CET1) before regulatory adjustments</b>	<b>13,816</b>	●	●
<b>Common equity Tier 1 (CET1): regulatory adjustments</b>			
7 Additional value adjustments (negative amount)	-244	34, 105	●
8 Intangible assets (net of related tax liability) (negative amount)	-208	36 (1) (b), 37, 472 (4)	-312
9 Empty set in the EU	●	●	●
10 Deferred tax assets that rely on future profitability, excluding those arising from temporary differences (net of related tax liability where the conditions in article 38 (3) are met) (negative amount)	-26	36 (1) (c), 38, 472 (5)	-38
11 Fair value reserves related to gains and losses on cash flow hedges	14	33 (a)	●
12 Negative amounts resulting from the calculation of expected loss amounts	-47	36 (1) (d), 40, 159, 472 (6)	-70
13 Any increase in equity arising from securitized assets (negative amount)	-	32 (1)	●
14 Gains or losses on liabilities recognized at fair value resulting from changes in own credit standing	-25	33 (1) (b)	-
15 Defined benefit pension fund assets (negative amount)	-	36 (1) (e), 41, 472 (7)	-
16 Direct and indirect holdings by an institution of own CET1 instruments (negative amount)	-	36 (1) (f), 42, 472 (8)	-
17 Holdings of the CET1 instruments of financial-sector entities where those entities have reciprocal cross-holdings with the institution designed to artificially inflate the institution's own funds (negative amount)	-1	36 (1) (g), 44, 472 (9)	-2
18 Direct and indirect holdings by the institution of CET1 capital instruments of financial-sector entities where the institution does not have a significant investment in those entities (above 10 percent and net of eligible short positions) (negative amount)	-9	36 (1) (h), 43, 45, 46, 49 (2) (3), 79, 472 (10)	-14
19 Direct, indirect and synthetic holdings by the institution of CET1 instruments of financial-sector entities where the institution has a significant investment in those entities (above 10 percent and net of eligible short positions) (negative amount)	-	36 (1) (i), 43, 45, 47, 48 (1) (b), 49 (1) to (3), 79, 470, 471 (11)	-
20 Empty set in the EU	●	●	●

	(A)	(B)	(C)
	Amount on disclosure reporting date	Reference to CRR article	Amounts subject to pre-CRR treatment, or prescribed CRR residual amounts
€ million			
	June 30, 2015		
20a Exposure arising from the following items qualifying for a risk weighting of 1,250 percent, where the institution opts for the deduction alternative	-	36 (1) (k)	●
20b of which: qualifying holdings outside the financial sector (negative amount)	-	36 (1) (k) (i), 89 91	●
20c of which: securitization exposures (negative amount)	-	36 (1) (k) (ii), 243 (1) (b), 244 (1) (b), 258	●
20d of which: free deliveries (negative amount)	-	36 (1) (k) (iii), 379 (3)	●
21 Deferred tax assets that rely on future profitability arising from temporary differences (amount above 10 percent threshold, net of related tax liability where the conditions in article 38 (3) are met) (negative amount)	-	36 (1) (c), 38, 48 (1) (a), 470, 472 (5)	-
22 Amount exceeding the 15 percent threshold (negative amount)	-	48 (1)	-
23 of which: direct and indirect holdings by the institution of CET1 instruments of financial-sector entities where the institution has a significant investment in those entities (negative amount)	-	36 (1) (i), 48 (1) (b), 470, 472 (11)	-
24 Empty set in the EU	●	●	●
25 of which: deferred tax assets that rely on future profitability, arising from temporary differences	-	36 (1) (c), 38, 48 (1) (a), 470, 472 (5)	-
25a Losses for the current financial year (negative amount)	-	36 (1) (a), 472 (2)	-
25b Foreseeable tax charges relating to CET1 items (negative amount)	-	36 (1) (l)	-
26 Regulatory adjustments applied to CET1 in respect of amounts subject to pre-CRR treatment	-	●	●
26a Regulatory adjustments relating to unrealized gains and losses pursuant to articles 467 and 468	-479	467, 468	●
26a.1 of which: filter for unrealized loss 1	-	467	●
26a.2 of which: filter for unrealized loss 2	-	468	●
26b Amount to be deducted from or added to CET1 capital with regard to additional filters and deductions required pre CRR	-	481	●
27 Qualifying AT1 deductions that exceed the AT1 capital of the institution (negative amount)	-	36 (1) (j)	●
27a Other capital elements or deductions from common equity Tier 1	-	●	●
<b>28 Total regulatory adjustments to common equity Tier 1 (CET1)</b>	<b>-1,024</b>	●	●
<b>29 Common equity Tier 1 (CET1)</b>	<b>12,792</b>	●	●
<b>Additional Tier 1 capital (AT1): Instruments</b>			
30 Capital instruments and related share premium accounts	-	51, 52	●
31 of which: classified as equity under applicable accounting standards	-	●	●
32 of which: classified as liabilities under applicable accounting standards	-	●	●
33 Amount of qualifying items referred to in article 484 (4) and the related share premium accounts subject to phase out from AT1	1,410	486 (3)	●
33a Non-controlling interests in subsidiaries	52	85, 86, 480	●
34 Qualifying Tier 1 capital instruments included in consolidated AT1 capital (including non-controlling interests not included in row 5) issued by subsidiaries and held by third parties	-31	85, 86, 480	-31
35 of which: instruments issued by subsidiaries subject to phase out	-31	486 (3)	●
<b>36 Additional Tier 1 capital (AT1) before regulatory adjustments</b>	<b>1,431</b>	●	●
<b>Additional Tier 1 capital (AT1): regulatory adjustments</b>			
37 Direct and indirect holdings by an institution of its own AT1 instruments (negative amount)	-65	52 (1) (b), 56 (a), 57, 475 (2)	-
38 Holdings of AT1 instruments of financial-sector entities where those entities have reciprocal cross-holdings with the institution designed to artificially inflate the institution's own funds (negative amount)	-	56 (b), 58, 475 (3)	-

		(A)	(B)	(C)
		Amount on disclosure reporting date	Reference to CRR article	Amounts subject to pre-CRR treatment, or prescribed CRR residual amounts
€ million		June 30, 2015		
39	Direct and indirect holdings by the institution of AT1 capital instruments of financial-sector entities where the institution does not have a significant investment in those entities (above 10 percent and net of eligible short positions) (negative amount)	-	56 (c), 59, 60, 79, 475 (4)	-
40	Direct and indirect holdings by the institution of AT1 capital instruments of financial-sector entities where the institution has a significant investment in those entities (above 10 percent and net of eligible short positions) (negative amount)	-	56 (d), 59, 79, 475 (4)	-
41	Regulatory adjustments to additional Tier 1 capital in respect of amounts subject to pre-CRR treatment and transitional treatments subject to phase out pursuant to Regulation (EU) Number 575/2013 (i.e. CRR residual amounts)	-356	●	●
41a	Residual amounts deducted from additional Tier 1 capital with regard to deduction from common equity Tier 1 during the transition period pursuant to article 472 of Regulation (EU) Number 575/2013	-351	472, 472 (3)(a), 472 (4), 472 (6), 472 (8) (a), 472 (9), 472 (10) (a), 472 (11) (a)	●
41a.1	of which: losses for the current financial year (net)	-	472 (3)(a)	●
41a.2	of which: intangible assets	-312	472 (4)	●
41a.3	of which: shortfall in provisions for expected losses	-35	472 (6)	●
41a.4	of which: direct holdings by the institution of its own CET1 instruments	-	472 (8)(a)	●
41a.5	of which: reciprocal cross-holdings	-	472 (9)	●
41a.6	of which: equity instruments of financial-sector entities where the institution does not have a significant investment in those entities	-4	472 (10)	●
41a.7	of which: equity instruments of financial-sector entities where the institution has a significant investment in those entities	-	472 (11)	●
41b	Residual amounts deducted from additional Tier 1 capital with regard to deduction from Tier 2 capital during the transition period pursuant to article 475 of Regulation (EU) Number 575/2013	-5	477, 477 (3), 477 (4) (a)	●
41b.1	of which: direct holdings of non-significant investments in the capital of other financial-sector entities	-5	●	●
41b.2	of which: direct holdings of significant investments in the capital of other financial-sector entities	-	●	●
41c	Amount to be deducted from or added to additional Tier 1 capital with regard to additional filters and deductions required pre CRR	-	467, 468, 481	●
41c.1	of which: possible filters for unrealized losses	-	467	●
41c.2	of which: possible filters for unrealized gains	-	468	●
41c.3	of which: other	-	481	●
42	Qualifying T2 deductions that exceed the T2 capital of the institution (negative amount)	-	56 (e)	●
<b>43</b>	<b>Total regulatory adjustments to additional Tier 1 capital (AT1)</b>	<b>-421</b>	●	●
<b>44</b>	<b>Additional Tier 1 capital (AT1)</b>	<b>1,010</b>	●	●
<b>45</b>	<b>Tier 1 capital (T1 = CET1 + AT1)</b>	<b>13,802</b>	●	●
<b>Tier 2 capital (T2): Instruments and reserves</b>				
46	Capital instruments and related share premium accounts	2,240	62, 63	●
47	Amount of qualifying items referred to in article 484 (5) and the related share premium accounts subject to phase out from T2	-	486 (4)	●
48	Qualifying equity instruments in consolidated T2 capital (including non-controlling interests and AT1 instruments not included in rows 5 or 34) issued by subsidiaries and held by third parties	369	87, 88	57
49	of which: instruments issued by subsidiaries subject to phase out	57	486 (4)	●
50	Credit risk adjustments	302	62 (c) and (d)	●
<b>51</b>	<b>Tier 2 capital (T2) before regulatory adjustments</b>	<b>2,910</b>	●	●
<b>Tier 2 capital (T2): regulatory adjustments</b>				
52	Direct and indirect holdings by an institution of its own T2 instruments and subordi-	-51	63 (b) (i), 66 (a),	-



		(A)	(B)	(C)
		Amount on disclosure reporting date	Reference to CRR article	Amounts subject to pre-CRR treatment, or prescribed CRR residual amounts
€ million				
		June 30, 2015		
	nated loans (negative amount)		67, 477 (2)	
53	Holdings of T2 instruments and subordinated loans of financial-sector entities where those entities have reciprocal cross-holdings with the institution designed to artificially inflate the institution's own funds (negative amount)	-	66 (b), 68, 477 (3)	-
54	Direct and indirect holdings by the institution of T2 instruments and subordinated loans of financial-sector entities where the institution does not have a significant investment in those entities (above 10 percent and net of eligible short positions) (negative amount)	-13	66 (c), 69, 70, 477 (4)	-5
54a	of which: new holdings not subject to transitional arrangements	-	●	-
54b	of which: holdings existing before January 1, 2013 and subject to transitional arrangements	-	●	-
55	Direct and indirect holdings by the institution of T2 instruments and subordinated loans of financial-sector entities where the institution has a significant investment in those entities (net of eligible short positions) (negative amount)	-	66 (d), 69, 79, 477 (4)	-
56	Regulatory adjustments to Tier 2 capital in respect of amounts subject to pre-CRR treatment and transitional treatments subject to phase out pursuant to Regulation (EU) Number 575/2013 (i.e. CRR residual amounts)	21	472, 472 (3) (a), 472 (4), 472 (6), 472 (8) (a), 472 (9), 472 (19) (a), 472 (11) a	●
56a	Residual amounts deducted from Tier 2 capital with regard to deduction from common equity Tier 1 capital during the transition period pursuant to article 475 of Regulation (EU) Number 575/2013	-39	●	●
56a.1	of which: shortfall in provisions for expected losses	-35	●	●
56a.2	of which: common equity Tier 1 instruments of financial-sector entities where the institution does not have a significant investment in those entities	-4	●	●
56a.3	of which: common equity Tier 1 instruments of financial-sector entities where the institution has a significant investment in those entities	-	●	●
56b	Residual amounts deducted from Tier 2 capital with regard to deduction from additional Tier 1 capital during the transition period pursuant to article 475 of Regulation (EU) Number 575/2013	-	475, 475 (2) (a), 475 (3), 475 (4) (a)	●
56b.1	of which: additional Tier 1 capital instruments of financial-sector entities where the institution does not have a significant investment in those entities	-	●	●
56b.2	of which: additional Tier 1 capital instruments of financial-sector entities where the institution has a significant investment in those entities	-	●	●
56c	Amount to be deducted from or added to Tier 2 capital with regard to additional filters and deductions required pre CRR	60	467, 468, 481	●
56c.1	of which: possible filters for unrealized losses	-	467	●
56c.2	of which: possible filters for unrealized gains	60	468	●
56d	Other capital elements or deductions from Tier 2 capital	-	●	●
57	<b>Total regulatory adjustments to Tier 2 capital (T2)</b>	<b>-42</b>	●	●
58	<b>Tier 2 capital (T2)</b>	<b>2,868</b>	●	●
59	<b>Total capital (TC = T1 + T2)</b>	<b>16,670</b>	●	●
59a	Risk-weighted assets relating to amounts subject to pre-CRR treatment and transitional treatments subject to phase out pursuant to Regulation (EU) Number 575/2013 (i.e. CRR residual amounts)	38	●	●
59a.1	of which: items not deducted from common equity Tier 1 capital (Regulation (EU) Number 575/2013, residual amounts)	38	472, 472 (5), 472 (8) (b), 472 (10) (b), 472 (11) (b)	●
59a.1.1	of which: deferred tax assets that rely on future profitability, net of related tax liabilities	38	●	●
59a.1.2	of which: indirect holdings by the institution of its own CET1 instruments	-	●	●
59a.1.3	of which: items not deducted from common equity Tier 1 capital (Regulation (EU) Number 575/2013, residual amounts)	-	●	●
59a.1.4	of which: reciprocal cross-holdings in common equity Tier 1 instruments, direct holdings of non-significant investments in the capital of other financial-sector entities	-	●	●
59a.2	of which: items not deducted from additional Tier 1 capital (Regulation (EU) Number	-	472, 475 (2) (b),	●

	(A)	(B)	(C)
€ million	Amount on disclosure reporting date	Reference to CRR article	Amounts subject to pre-CRR treatment, or prescribed CRR residual amounts
	June 30, 2015		
575/2013, residual amounts)		475 (2) (c), 475 (4) (b)	
59a.2.1 of which: indirect holdings by the institution of its own additional Tier 1 capital instruments	-	●	●
59a.2.2 of which: indirect holdings of non-significant investments in the AT1 capital of other financial-sector entities	-	●	●
59a.2.3 of which: indirect holdings of significant investments in the AT1 capital of other financial-sector entities	-	●	●
59a.3 of which: items not deducted from Tier 2 capital (Regulation (EU) Number 575/2013, residual amounts)	-	477, 477 (2) (b), 477 (2) (c), 477 (4) (b)	●
59a.3.1 of which: indirect holdings by the institution of its own Tier 2 capital instruments	-	●	●
59a.3.2 of which: indirect holdings of non-significant investments in the capital of other financial-sector entities	-	●	●
59a.3.3 of which: indirect holdings of significant investments in the capital of other financial-sector entities	-	●	●
<b>60 Total risk weighted assets</b>	<b>101,122</b>	●	●
<b>Capital ratios and buffers</b>			
61 Common equity Tier 1 capital ratio (as a percentage of total exposure)	12.6%	92 (2) (a), 465	●
62 Tier 1 capital ratio (as a percentage of total exposure)	13.6%	92 (2) (b), 465	●
63 Total capital ratio (expressed as a percentage of total exposure)	16.5%	92 (2) (c)	●
64 Institution-specific capital buffer requirement (minimum CET1 requirement pursuant to article 92 (1) letter a, plus capital conservation and anti-cyclical capital buffer requirements, systemic risk buffer and systemically important institution buffer (G-SII or O-SII buffer), expressed as a percentage of total exposure)	4.5%	CRD 128, 129, 130	●
65 of which: capital conservation buffer	-	●	●
66 of which: anti-cyclical buffer	-	●	●
67 of which: systemic risk buffer	-	●	●
67a of which: buffer for global systemically important institutions (G-SII) or other systemically important institutions (O-SII)	-	CRD 131	●
68 Common equity Tier 1 for buffers (as a percentage of total exposure)	8.1%	CRD 128	●
69 [not relevant in EU regulation]	●	●	●
70 [not relevant in EU regulation]	●	●	●
71 [not relevant in EU regulation]	●	●	●
<b>Amounts below threshold for deductions (before risk weighting)</b>			
72 Direct and indirect holdings by the institution of capital instruments of financial-sector entities where the institution does not have a significant investment in those entities (less than 10 percent and net of eligible short positions)		36 (1) (h), 45, 46, 472 (10) 56 (c), 59, 60, 475 (4) 66 (c), 69, 70, 477 (4) 742	●
73 Direct and indirect holdings by the institution of CET1 instruments of financial-sector entities where the institution holds a significant investment in those entities (less than 10 percent and net of eligible short positions)		36 (1) (i), 45, 48, 470, 472 (11) 158	●
74 Empty set in the EU	●	●	●
75 Deferred tax assets that rely on future profitability arising from temporary differences (amount below 10 percent threshold, net of related tax liability where the conditions in article 38 (3) are met)		36 (1) (c), 38, 48, 470, 472 (5) 615	●
<b>Applicable caps on the inclusion of provisions in Tier 2 capital</b>			
76 Credit risk adjustments included in Tier 2 capital in respect of exposures subject to the standardized approach (prior to application of cap)		62	●
77 Cap on inclusion of credit risk adjustments in Tier 2 capital under standardized approach	315	62	●
78 Credit risk adjustments included in Tier 2 capital in respect of exposures subject to internal ratings-based approach (prior to application of cap)	302	62	●

€ million	(A)	(B)	(C)
	Amount on disclosure reporting date	Reference to CRR article	Amounts subject to pre-CRR treatment, or prescribed CRR residual amounts
	June 30, 2015		
79	Cap on inclusion of credit risk adjustments in Tier 2 capital under internal ratings based approach	3,018	62 ●
<b>Capital instruments subject to phase-out arrangements (only applicable between January 1, 2013 and January 1, 2022)</b>			
80	Current cap on CET1 instruments subject to phase-out arrangements	-	484 (3), 486 (2) and (5) ●
81	Amount excluded from CET1 due to cap (excess over cap after redemptions and maturities)	-	484 (3), 486 (2) and (5) ●
82	Current cap on AT1 instruments subject to phase-out arrangements	1,725	484 (4), 486 (3) and (5) ●
83	Amount excluded from AT1 due to cap (excess over cap after redemptions and maturities)	-	484 (4), 486 (3) and (5) ●
84	Current cap on T2 instruments subject to phase-out arrangements	-	484 (5), 486 (4) and (5) ●
85	Amount excluded from T2 due to cap (excess over cap after redemptions and maturities)	-	484 (5), 486 (4) and (5) ●

**Common equity Tier 1 (CET1)** as at June 30, 2015 largely consisted of paid-in capital, the capital reserve, and retained earnings, minus various capital deductions.

Additional Tier 1 capital (AT1) comprised open-ended equity instruments without redemption incentives with a value of €1,410 million (March 31, 2015: €1,550 million) and other equity instruments amounting to €52 million (March 31, 2015: €175 million) minus the

deductions that apply to additional Tier 1 capital. The instruments listed in Figure 4 are subject to phase-out arrangements pursuant to articles 484 and 486 CRR. Consequently, the total cap on inclusion for these instruments was €1,725 million.

Figure 4 shows the features and terms and conditions of the additional Tier 1 capital instruments classified as **additional Tier 1 capital (AT1)** before consolidation.

FIGURE 4 – ADDITIONAL TIER 1 CAPITAL INSTRUMENTS (PURSUANT TO ANNEX II OF IMPLEMENTING REGULATION 1423/2013)

Issuer	Volume		Interest rate (%) <sup>1</sup>	Start date	Maturity	Cancelable as at
	€ mil-	Currency million				
DZ BANK Capital Funding LLC, Wilmington	300	EUR 300	3m EURIBOR + 250bp	Nov. 7, 2003	Open-ended	Aug. 11, 2015
DZ Bank Capital Funding LLC II, Wilmington	500	EUR 500	3m EURIBOR + 160bp	Nov. 22, 2004	Open-ended	Aug. 24, 2015
DZ Bank Capital Funding LLC III, Wilmington	350	EUR 350	3m EURIBOR + 150bp	Jun. 6, 2005	Open-ended	Sep. 7, 2015
DZ BANK Perpetual Funding (Jersey) Limited, St. Helier	45	EUR 45	3m EURIBOR + 110bp	Jan. 9, 2006	Open-ended	Jul. 10, 2015
DZ BANK Perpetual Funding (Jersey) Limited, St. Helier	84	EUR 84	3m EURIBOR + 80bp	Feb. 13, 2006	Open-ended	Aug. 13, 2015
DZ BANK Perpetual Funding (Jersey) Limited, St. Helier	4	EUR 4	3m EURIBOR + 100bp	Mar. 17, 2006	Open-ended	Sep. 21, 2015
DZ BANK Perpetual Funding (Jersey) Limited, St. Helier	87	EUR 87	3m EURIBOR + 80bp	Sep. 4, 2006	Open-ended	Sep. 4, 2015
DZ BANK Perpetual Funding (Jersey) Limited, St. Helier	40	EUR 40	3m EURIBOR + 50bp	Apr. 16, 2007	Open-ended	Jul. 16, 2015

<sup>1</sup> bp = basis points

As at June 30, 2015, **Tier 2 capital** (T2) pursuant to article 62 CRR before capital deductions amounted to €2,886 million (March 31, 2015: €3,429 million). A significant component of the Tier 2 capital was represented by subordinated capital pursuant to article 63 CRR amounting to a total of €2,557 million (March 31, 2015: €3,068 million). Figure 5 provides an overview of the items, features, and terms and conditions related to this subordinated capital.

FIGURE 5 – SUBORDINATED CAPITAL (PURSUANT TO ANNEX II OF IMPLEMENTING REGULATION 1423/2013)

Issuer	Volume		Interest rate (%)	Start date	Maturity
	€ million	Currency million			
DZ BANK	211	EUR 211	7.4/EURIBOR + 350bp	1997-1999	2018
DZ BANK	63	EUR 63	7.10%	2008	2020
DZ BANK	112	EUR 112	4.000-6.710	2000-2010	2015
DZ BANK	13	USD 15	3.120-4.600	2010	2015
DZ BANK	202	EUR 202	3.750-6.250	2001-2010	2016
DZ BANK	398	EUR 398	3.250-6.000	2003-2012	2017
DZ BANK	120	CHF 125	EURIBOR + 240bp	2012	2017
DZ BANK	581	EUR 581	3.600-7.400/EURIBOR + 350bp	2003-2008	2018
DZ BANK	26	EUR 26	1.9-3.175/EURIBOR + 1.65%	2013	2018
DZ BANK	298	EUR 298	2.433-7.273	1999-2009	2019
DZ BANK	285	EUR 285	2.2-3	2013	2019
DZ BANK	7	USD 8	4.0	2013	2019
DZ BANK	305	EUR 305	3.574-7.150	2004-2010	2020
DZ BANK	20	EUR 20	3.1-3.2	2013	2020
DZ BANK	10	EUR 10	7.000	2009	2021
DZ BANK	1	EUR 1	3.640	2013	2021
DZ BANK	136	EUR 136	3.3-3.75	2013	2022
DZ BANK	30	EUR 30	4.039-7.250	2003	2023
DZ BANK	279	EUR 279	3.23-4.37	2013	2023
DZ BANK	115	CHF 120	3.240	2013	2023
DZ BANK	13	EUR 13	1.75	2015	2023
DZ BANK	28	EUR 28	2.25%	2015	2025
DG HYP	3	EUR 3	5.680	2003	2018
DG HYP	8	EUR 8	6.500	2001	2021
DG HYP	25	EUR 25	6.610	2002	2022
DG HYP	10	EUR 10	6.140	2003	2023
DZ PRIVATBANK S.A.	15	EUR 15	6.100	1999	2019
DVB	10	EUR 10	6.000-6.110	2003	2018
DVB	79	EUR 79	3.95-4	2013	2018
DVB	40	EUR 40	2.64-2.75	2014	2019
DVB	75	EUR 75	2.200	2014	2019
DVB	100	EUR 100	2	2015	2021
DVB	77	EUR 77	2.3-2.56	2015	2022
DVB	50	EUR 50	2	2015	2023

<sup>1</sup> bp = basis points

As required by article 437 (1) letter b CRR in accordance with Annex II to Implementing Regulation 1423/2013, the **main features of the capital instruments** are disclosed in an annex at the end of this report.

In terms of the Tier 2 capital instruments issued under the DZ BANK Debt Issuance Programme, the requirement to disclose the **full terms and conditions connected with capital instruments** pursuant to article 437 (1) letter c CRR is met in Prospectuses and Final Terms in the Investor Relations section of the DZ BANK website. All terms and conditions in connection with capital instru-

ments are scheduled to be disclosed by the end of the year.

The DZ BANK banking group's total **regulatory capital** as at June 30, 2015 amounted to €16,670 million (March 31, 2015: €17,539 million).

The regulatory capital of the DZ BANK banking group is derived from the provisions of the CRR and Capital Requirements Directive (CRD) IV. It is based on the carrying amounts recognized under IFRS and essentially comprises the equity reported on the balance sheet, hybrid capital instruments, and subordinated liabilities that are modified with respect to various components that are reported on

the balance sheet or are relevant for measurement purposes.

The reconciliation of equity reported under IFRS with equity reported for companies consolidated

for regulatory purposes (FinRep) and then with regulatory equity (CoRep) as at June 30, 2015 is shown in Figure 6 below:

FIGURE 6 - RECONCILIATION OF EQUITY REPORTED ON THE BALANCE SHEET WITH REGULATORY EQUITY (PURSUANT TO ANNEX I OF IMPLEMENTING REGULATION 1423/2013)

€ million	IFRS H1 2015	Reconciliation H1 2015	FinRep H1 2015	Reconciliation H1 2015	CoRep H1 2015
<b>Common equity Tier 1 capital (CET 1)</b>	<b>18,430</b>	<b>-2,449</b>	<b>15,982</b>	<b>-3,190</b>	<b>12,792</b>
Subscribed capital	3,646	-	3,646	-	3,646
Capital reserve	2,101	-	2,101	-	2,101
Retained earnings	5,835	-710	5,125	304	5,429
Revaluation reserve	1,238	-20	1,218	-731	487
Cash flow hedge reserve	-15	1	-14	-	-14
Currency translation reserve	66	-10	56	-	56
Non-controlling interests	4,861	-1,698	3,163	-1,969	1,194
Unappropriated earnings	698	-11	687	-198	489
Regulatory capital deductions pursuant to CRR	-	-	-	-596	-596
<b>Additional Tier 1 capital (AT1)</b>	<b>2,156</b>	<b>-</b>	<b>2,156</b>	<b>-1,146</b>	<b>1,010</b>
Additional Tier 1 capital	2,156	-	2,156	-790	1,366
Regulatory capital deductions pursuant to CRR	-	-	-	-356	-356
<b>Tier 2 capital (T2)</b>	<b>3,746</b>	<b>-</b>	<b>3,746</b>	<b>-878</b>	<b>2,868</b>
Subordinated capital	3,746	-	3,746	-1,147	2,599
Regulatory write-down surplus	-	-	-	302	302
Regulatory capital deductions pursuant to CRR	2,156	-	-	33	33

The differences between the equity reported in the IFRS consolidated financial statements and the banking group's equity under FinRep largely arise from differences in the scope of consolidation used for each consolidated entity and from different consolidation methods.

The differences in consolidation methods essentially relate to R+V Versicherung, which is only consolidated using the equity method in the banking group's financial statements under FinRep, but is fully consolidated in the consolidated financial statements. As a result, the figure for non-controlling interests is €1,647 million lower. Differences in the scope of consolidation arise at the level of the consolidated subgroups DVB, UMH, and VR LEASING. In addition, BSH's fund for home savings risk is not reported as equity in the banking group's financial statements and is consequently

reclassified to liabilities, as a result of which the figure reported for retained earnings is lower by €595 million and that for non-controlling interests by €132 million.

The interim financial statements provide the base data for the common equity Tier 1 capital for FinRep and for CoRep. The differences between the equity under FinRep and the common equity Tier 1 capital under CRR/CoRep arise solely from the provisions of the CRR.

The increase of €251 million in retained earnings results from the fact that the CRR only permits 40 per cent of the total negative value arising from the revaluation of defined benefit pension plans to be recognized in 2015. From January 1, 2015, 40 per cent of the revaluation surplus has been eligible as common equity Tier 1 capital under the CRR. The

reduction in non-controlling interests is due to the reclassification of AT1 instruments amounting to €1,686 million and of non-controlling interests of €283 million that are no longer eligible under the CRR. The figure of €687 million for unappropriated earnings is subject to regulatory deductions.

Other Tier 1 capital instruments were reported on the balance sheet under non-controlling interests in the IFRS financial statements and under FinRep. The line item on the balance sheet under FinRep still includes instruments that had been canceled but not yet redeemed.

The T2 subordinated capital instruments are reported as subordinated capital under IFRS and as financial liabilities, split into 'fair value option' and 'amortised cost' under FinRep. The eligibility of these instruments is limited if their term to maturity is less than five years. The total regulatory capital deduction of €1.147 billion largely arises from this

restriction and from the pro-rata interest reported on the balance sheet.

## 2.2. CAPITAL REQUIREMENTS

(DISCLOSURE PURSUANT TO ARTICLE 438 CRR)

Figure 7 and Figure 8 show the capital requirements in relation to the risk types of relevance for regulatory purposes (credit risk, market risk, and operational risk). These disclosures cover all the entities consolidated for regulatory purposes in the DZ BANK banking group. As at June 30, 2015, regulatory capital requirements were calculated at €8,090 million (March 31, 2015: €8,219 million). The reduction was largely the result of transactions maturing in the whole DZ BANK banking group. A countervailing effect was produced by an increase in the capital requirements for market risk arising from the internal model. Among other things, the multiplier was adjusted during the reporting period due to backtesting outliers, partly offsetting the impact of the maturing transactions.

FIGURE 7 – CAPITAL REQUIREMENTS (PART 1)

€ million	Jun. 30, 2015		Mar. 31, 2015	
	Capital re- quirements	Risk- weighted assets	Capital re- quirements	Risk- weighted assets
<b>1 Credit risk</b>				
<b>1.1 Standardized Approach to credit risk</b>				
Central governments or central banks	125	1,564	152	1,906
Regional or local authorities	35	440	38	481
Other public-sector entities	4	54	6	76
Multilateral development banks	-	0	-	-
International organizations	-	0	-	-
Institutions	38	476	41	511
Covered bonds	6	70	6	70
Corporates	580	7,246	601	7,516
Retail business	178	2,220	179	2,238
Institutions and entities with short-term credit ratings	5	59	5	66
Exposures collateralized by real estate	55	689	56	703
Units or shares in collective investment undertakings ('CIUs')	45	560	48	606
Particularly high-risk exposures	18	222	9	108
Other exposures	82	1,031	83	1,032
Exposures in default	35	439	36	444
<b>Total credit risk under the Standardized Approach</b>	<b>1,206</b>	<b>15,070</b>	<b>1,261</b>	<b>15,757</b>
<b>1.2 IRB approaches</b>				
Central governments or central banks	57	713	60	750
Institutions	680	8,504	779	9,740
Corporates	2,101	26,256	2,110	26,371
of which: SMEs	55	684	54	674
Retail business	910	11,370	912	11,397
of which: mortgage-backed	502	6,277	491	6,132
qualified revolving	-	0	-	-
other retail business	407	5,092	421	5,266
Other assets without lending covenants	121	1,513	131	1,642
<b>Total under IRB approaches</b>	<b>3,869</b>	<b>48,356</b>	<b>3,992</b>	<b>49,900</b>
<b>1.3 Securitizations</b>				
Securitizations under the Standardized Approach to credit risk	469	5,862	504	6,305
of which: re-securitizations	41	509	43	538
Securitizations under IRB approaches	183	2,287	201	2,507
of which: re-securitizations	27	343	29	359
<b>Total securitizations</b>	<b>652</b>	<b>8,149</b>	<b>705</b>	<b>8,811</b>
<b>1.4 Long-term equity investments</b>				
Securitizations under IRB approaches	91	1,142	68	848
of which: internal modeling approach	-	0	-	-
PD/LGD approaches	7	89	8	99
simple risk-weighting approach	73	911	49	606
of which: exchange-traded equity investments	12	150	14	174
equity investments not exchange-traded, but part of a diversified portfolio	-	0	-	-
other equity investments	61	761	35	432
Equity investments exempted from IRB approaches and included in Standardized Approach to credit risk	341	4,266	359	4,485
<b>Total long-term equity investments</b>	<b>433</b>	<b>5,408</b>	<b>427</b>	<b>5,333</b>
<b>1.5 Exposure amount for contributions to default fund of a central counterparty (CCP)</b>	<b>24</b>	<b>303</b>	<b>37</b>	<b>460</b>
<b>1.6 Credit valuation adjustments (CVA charge)</b>	<b>144</b>	<b>1,802</b>	<b>168</b>	<b>2,098</b>
<b>Total credit risk</b>	<b>6,328</b>	<b>79,089</b>	<b>6,589</b>	<b>82,359</b>



FIGURE 8 – CAPITAL REQUIREMENTS (PART 2)

€ million	Jun. 30, 2015		Mar. 31, 2015	
	Capital re- quirements	Risk- weighted assets	Capital re- quirements	Risk- weighted assets
<b>2 Market risk</b>				
Standardized approach	108	1,353	129	1,609
of which: trading book risk exposures	15	186	17	211
of which: interest-rate risk	15	186	16	203
of which: general and specific price risk (net interest-rate exposure)	15	186	16	203
of which: specific price risk for securitiza- tion exposures in trading book	8	96	9	115
specific price risk in correlation trad- ing portfolio	3	34	4	50
equity risk	0	0	1	8
currency risk	92	1,151	110	1,380
commodity risk	1	16	1	18
Internal modeling approach	941	11,760	788	9,855
<b>Total market risk</b>	<b>1,049</b>	<b>13,113</b>	<b>917</b>	<b>11,464</b>
<b>3 Operational risk</b>				
Operational risk under Basic Indicator Approach	-	0	-	-
Operational risk under Standardized Approach	713	8,918	713	8,918
Operational risk under AMA	-	0	-	-
<b>Total operational risk</b>	<b>713</b>	<b>8,918</b>	<b>713</b>	<b>8,918</b>
<b>Total capital requirements</b>	<b>8,090</b>	<b>101,122</b>	<b>8,219</b>	<b>102,742</b>

### 2.3. CAPITAL RATIOS

The regulatory capital ratios for the DZ BANK banking group illustrate the relationship between risk-weighted exposures and the regulatory capital components. As at June 30, 2015, the common equity Tier 1 capital ratio was 12.6 percent (March 31, 2015: 12.4 percent), the Tier 1 capital ratio was 13.6 percent (March 31, 2015: 13.7 percent) and the total capital ratio was 16.5 percent (March 31, 2015: 17.1 percent). Consequently, each of the capital ratios for the DZ BANK banking group as at June 30, 2015 were well above the minimum ratios prescribed for regulatory purposes of 8 percent (total capital ratio), 6.0 percent (Tier 1 capital ratio), and 4.5 percent (common equity Tier 1 capital ratio), as they were as at March 31, 2015, the previous disclosure reporting date

Based on full application of the CRR rules and excluding the transitional guidance, the common equity Tier 1 capital ratio would be 11.8 percent (March 31, 2015: 11.8 percent), the Tier 1 capital ratio would be 11.8 percent (March 31, 2015: 11.8 percent) and the total capital ratio would be 15.9 percent (March 31, 2015: 16.7 percent).

### 3. CREDIT RISK

The lending volume for borrowers and transactions that are classified on the basis of internal credit ratings (IRBA lending volume) are shown below.

#### 3.1. EXPOSURE BROKEN DOWN BY PD CATEGORY (EXCLUDING RETAIL) UNDER THE FOUNDATION IRB APPROACH

(DISCLOSURE PURSUANT TO ARTICLE 452 SENTENCE 1 LETTERS D, E (I) AND (II) CRR)

Figure 9 shows the following key figures:

- the total exposures and, in particular, the exposures relating to undrawn loan commitments,
- the average risk weightings weighted according to their exposures

The disclosures are based on the IRBA exposure classes (central governments and central banks, institutions, corporates, and long-term equity investments) and are also broken down by risk category. The exposure for undrawn credit lines is calculated by applying the credit conversion factors to the carrying amount. The average risk weightings reveal borrowers' credit ratings and the extent to which transactions are collateralized.

FIGURE 9 – EXPOSURE BROKEN DOWN BY PD CATEGORY (EXCLUDING RETAIL) UNDER THE FOUNDATION IRB APPROACH

€ million	Investment grade			Non-investment grade			Default			Total		
	Exposure	of which: undrawn loan commit- ments	Average risk weighting (%)	Total	of which: undrawn loan commit- ments	Average risk weighting (%)	Total	of which: undrawn loan commit- ments	Average risk weighting (%)	Total	of which: undrawn loan commit- ments	Average risk weighting (%)
Central gov- ernments and central banks	<b>5,253</b>	43	9.09	<b>547</b>	11	42.97	<b>12</b>	-	-	<b>5,813</b>	55	12.27
Institutions	<b>28,863</b>	99	21.87	<b>1,863</b>	10	72.48	<b>286</b>	-	-	<b>31,012</b>	109	24.71
Corporates	<b>30,901</b>	6,961	43.01	<b>8,733</b>	1,617	106.59	<b>1,517</b>	21	-	<b>41,150</b>	8,599	54.92
of which: SMEs	<b>399</b>	12	47.22	<b>515</b>	43	96.00	<b>119</b>	-	-	<b>1,033</b>	55	66.07
Specialized financial services	<b>14,318</b>		41.69	<b>3,062</b>	348	105.76	<b>818</b>	8	-	<b>18,198</b>	2,423	50.60
Receivables purchased	<b>83</b>	2,067	46.14	<b>33</b>		102.65		-	-	<b>116</b>		62.24
Long-term equity invest- ments	<b>46</b>		111.10	<b>10</b>		403.78	<b>1</b>		-	<b>56</b>		158.32
<b>Total as at Jun. 30, 2015</b>	<b>65,062</b>	<b>7,104</b>		<b>11,152</b>	<b>1,638</b>		<b>1,816</b>	<b>21</b>	-	<b>78,031</b>	<b>8,763</b>	
<b>Total as at Dec. 31, 2014</b>	<b>64,601</b>	<b>7,249</b>		<b>11,116</b>	<b>1,601</b>		<b>2,498</b>	<b>28</b>	-	<b>78,215</b>	<b>8,878</b>	

### 3.2. EXPOSURE BROKEN DOWN BY PD CATEGORY (EXCLUDING RETAIL) UNDER THE ADVANCED IRB APPROACH

(DISCLOSURE PURSUANT TO ARTICLE 452 SENTENCE 1 LETTERS D AND E CRR)

Figure 10 comprises the following disclosures:

- the sum total of undrawn loan commitments, which is presented as the carrying amount of undrawn loan commitments shown on the balance sheet,

- the total exposures and, in particular, the exposures relating to undrawn loan commitments,
- the average exposure for undrawn loan commitments,
- the average risk weightings weighted according to their exposures
- the average LGD.

The disclosures are again broken down according to the above IRBA exposure classes and by risk category.

FIGURE 10 – EXPOSURE BROKEN DOWN BY PD CATEGORY (EXCLUDING RETAIL) UNDER THE ADVANCED IRB APPROACH

Exposure class	Investment grade						Non-investment grade							
	Exposure		of which: undrawn loan commitments		Average exposure (%)	Average LGD (%)	Average risk weighting (%)	Exposure		of which: undrawn loan commitments		Average exposure (%)	Average LGD (%)	Average risk weighting (%)
€ million	Total	Total undrawn loan commitments	Total	Total undrawn loan commitments	Average exposure (%)	Average LGD (%)	Average risk weighting (%)	Total	Total undrawn loan commitments	Total	Total undrawn loan commitments	Average exposure (%)	Average LGD (%)	Average risk weighting (%)
Central governments and central banks	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Institutions	-	1,281	-	-	-	81.00	57.83	-	-	-	-	-	-	-
Corporates	332	6,610	332	100.00	5.58	5.96	1,611	18,033	1,611	100.00	4.03	15.65	-	-
Long-term equity investments	-	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total as at Jun. 30, 2015</b>	<b>332</b>	<b>7,891</b>	<b>332</b>					<b>1,611</b>	<b>18,033</b>	<b>1,611</b>				
<b>Total as at Dec. 31, 2014</b>	<b>225</b>	<b>4,329</b>	<b>225</b>					<b>1,285</b>	<b>18,976</b>	<b>1,285</b>				

  

Exposure class	Default					Total								
	Exposure		of which: undrawn loan commitments		Average exposure (%)	Average LGD (%)	Average risk weighting (%)	Exposure		of which: undrawn loan commitments		Average exposure (%)	Average LGD (%)	Average risk weighting (%)
€ million	Total	Total undrawn loan commitments	Total	Total undrawn loan commitments	Average exposure (%)	Average LGD (%)	Average risk weighting (%)	Total	Total undrawn loan commitments	Total	Total undrawn loan commitments	Average exposure (%)	Average LGD (%)	Average risk weighting (%)
Central governments and central banks	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Institutions	-	-	-	-	-	-	-	-	1,281	-	-	81.00	57.83	-
Corporates	3	1,332	3	100.00	34.07	-	1,945	25,975	1,945	100.00	5.97	12.38	-	-
Long-term equity investments	-	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total as at Jun. 30, 2015</b>	<b>3</b>	<b>1,332</b>	<b>3</b>					<b>1,945</b>	<b>27,256</b>	<b>1,945</b>				
<b>Total as at Dec. 31, 2014</b>	<b>65</b>	<b>1,413</b>	<b>65</b>					<b>1,575</b>	<b>24,718</b>	<b>1,575</b>				

### 3.3. LOAN UTILIZATIONS AND LOAN COMMITMENTS FOR RETAIL PORTFOLIOS – EL-BASED RETAIL IRB APPROACH

(DISCLOSURE PURSUANT TO ARTICLE 452 SENTENCE 1 LETTERS E AND F CRR)

Figure 11 shows the total exposures for the IRBA retail business exposure class broken down in each case by risk category. The expected loss (EL) categories reflect the range of the expected loss in basis points.

FIGURE 11 – LOAN UTILIZATIONS AND LOAN COMMITMENTS FOR RETAIL PORTFOLIOS – EL<sup>1</sup>-BASED RETAIL IRB APPROACH

€ million	Exposure for EL category 1 (EL = 0 to 30bp)		Exposure for EL category 2 (EL = 31 to 70bp)		Exposure for EL category 3 (EL > 70bp)		Total	
	Jun. 30, 2015	Dec. 31, 2014	Jun. 30, 2015	Dec. 31, 2014	Jun. 30, 2015	Dec. 31, 2014	Jun. 30, 2015	Dec. 31, 2014
Mortgage-backed retail IRBA receivables	29,028	28,129	2,790	2,557	3,648	3,073	35,465	33,759
Qualified revolving retail IRBA receivables	-	-	-	-	-	-	-	-
Other retail IRBA receivables	8,598	8,557	2,875	1,432	3,450	4,599	14,922	14,588
<b>Total</b>	<b>37,626</b>	<b>36,686</b>	<b>5,665</b>	<b>3,989</b>	<b>7,097</b>	<b>7,672</b>	<b>50,388</b>	<b>48,347</b>

<sup>1</sup> EL: Expected loss

<sup>2</sup> bp = basis points

## 4. MARKET RISK EXPOSURES

(DISCLOSURE PURSUANT TO ARTICLE 448 SENTENCE 1 LETTER B CRR)

### 4.1. QUANTITATIVE INFORMATION ON INTEREST-RATE RISK IN THE BANKING BOOK

The disclosures on the capital requirement for market risk determined under the standardized method in accordance with article 445 CRR are shown in Figure 8.

From a regulatory perspective, the impact of interest rate shocks on the economic value of the banking book is simulated on a monthly basis. The regulator has set the changes in interest rates to be used at plus 200 basis points (rising interest rates) and minus 200 basis points (falling interest rates), with a parallel shift throughout the interest-rate curve. Because interest rates were at a lower level than in the previous year this floor had a more pronounced impact, resulting in an even greater imbalance between the positive and negative interest rate shocks. At the end of June 2015, a potential loss of €163 million was calculated for the plus 200 basis points scenario (potential gain of €26 million at the end of 2014) and a potential loss of €50 million was calculated for the minus 200 basis points scenario (a potential loss of €140 million at the end of 2014). These figures include the DZ BANK banking group's exposures. The following table shows the changes in present values broken down by main currency. The table on interest-rate risk in the regulatory risk report for 2014 (figure 44) only includes DZ BANK.

FIGURE 12 – INTEREST-RATE RISK IN THE BANKING BOOK

Trade date	€ million			
	Fall in interest rates (200bp)		Rise in interest rates (200bp)	
Interest-rate shock	Jun. 30, 2015	Dec. 31, 2014	Jun. 30, 2015	Dec. 31, 2014
Currency				
EUR	-	-103	-233	-12
USD	-35	-30	51	34
GBP	-14	-8	27	21
CHF	-7	-6	3	0
Other	6	7	-11	-17
<b>Total</b>	<b>-50</b>	<b>-140</b>	<b>-163</b>	<b>26</b>

## 5. LEVERAGE RATIO

### 5.1. LEVERAGE RATIO PURSUANT TO THE REVISED CRR/CRD IV FRAMEWORK BASED ON FULL IMPLEMENTATION

In addition to risk-weighted capital ratio, the CRR/CRD IV established the leverage ratio as a non-risk weighted capital ratio. It is expected to be used as an additional minimum capital ratio from 2018 onward. At present, it is in a monitoring phase and has had to be disclosed since the beginning of 2015. Its aim is to limit the risk of banking-sector debt that could harm the financial system and the economy by supplementing the risk-based requirements with a simple, non-risk-weighted capital ratio.

On October 10, 2014, the European Commission adopted a delegated act that came into force upon publication in the Official Journal of the European Union on January 17, 2015. This delegated act resulted in significant changes to the calculation of the aggregate exposure for the leverage ratio in a revised CRR/CRD IV framework: The provisions of the delegated act have been incorporated into the results pre-

sented below. Disclosure is based on the disclosure tables in the final draft of technical standard EBA/ITS/2014/04/rev1 dated June 15, 2015.

FIGURE 13 – SUMMARY RECONCILIATION OF BALANCE SHEET LINE ITEMS AND LEVERAGE RATIO EXPOSURES

<b>Summary reconciliation of accounting assets and aggregate exposure measure</b>		<b>Applicable amounts</b>
€ million		<b>Jun. 30, 2015</b>
1	Total assets as per published financial statements	<b>408,961</b>
2	Adjustment for entities which are consolidated for accounting purposes but are outside the scope of regulatory consolidation	<b>-79,186</b>
3	(Adjustment for fiduciary assets recognized on the balance sheet pursuant to the accounting framework applicable for the bank but excluded from the aggregate exposure measure for the leverage ratio in accordance with article 429 (13) CRR (delegated act))	-
4	Adjustments for derivative financial instruments	<b>-14,362</b>
5	Adjustments for securities financing transactions (SFTs)	<b>537</b>
6	Adjustment for off-balance sheet items (i.e. conversion to credit equivalent amounts of off-balance sheet exposures)	<b>27,901</b>
EU-6a	(Adjustment for exposures excluded from the aggregate exposure measure in accordance with article 429 (7) CRR (delegated act))	-
EU-6b	(Adjustment for exposures arising from intragroup receivables excluded from the leverage ratio exposure measure in accordance with Article 429 (14) CRR (delegated act))	-
7	Other adjustments	<b>-2,375</b>
<b>8</b>	<b>Total leverage ratio exposure measure</b>	<b>341,476</b>

FIGURE 14 shows the individual components of the exposure measure, Tier 1 capital and the DZ BANK banking group's resulting leverage ratio as at June 30, 2015.

FIGURE 14 – LEVERAGE RATIO COMMON DISCLOSURE  
€ million

<b>CRR leverage ratio exposures</b>		<b>June 30, 2015</b>
<b>On-balance sheet exposures (excluding derivatives and SFTs)</b>		
1	On-balance sheet exposures (excluding derivatives, SFTs and fiduciary assets but including collateral)	<b>277,667</b>
2	(Assets deducted in determining Tier 1 capital)	<b>-1,423</b>
3	<b>Total on-balance sheet exposures (excluding derivatives, SFTs and fiduciary assets) (sum of lines 1 and 2)</b>	<b>276,244</b>
<b>Derivative exposures</b>		
4	Replacement cost associated with all derivatives transactions (i.e. net of eligible cash variation margin)	<b>7,858</b>
5	Add-on amounts for PFE associated with all derivatives transactions (mark-to-market method)	<b>7,523</b>
EU-5a	Exposure determined under Original Exposure Method	-
6	Gross-up for derivatives collateral provided where deducted from the balance sheet assets pursuant to the applicable accounting framework	<b>7,972</b>
7	(Deduction of receivables assets for cash variation margin provided in derivatives transactions)	<b>-6,033</b>
8	(Exempted QCCP leg of client-cleared trade exposures)	<b>-581</b>
9	Adjusted effective notional amount of written credit derivatives	<b>19,106</b>
10	(Adjusted effective notional offsets and add-on deductions for written credit derivatives)	<b>-7,773</b>
11	<b>Total derivative exposures (sum of lines 4 to 10)</b>	<b>28,072</b>
<b>Securities financing transaction exposures</b>		
12	Gross SFT assets (with no recognition of netting), after adjusting for sales accounting transactions	<b>19,390</b>
13	(Netted amounts of cash payables and cash receivables of gross SFT assets)	-
14	Add-on for counterparty credit risk exposure for SFT assets	<b>1,202</b>
EU-14a	Derogation for SFTs: Counterparty credit risk exposure in accordance with article 429b (4) and article 222 CRR	-
15	Agent transaction exposures	-
EU-15a	(Exempted QCCP leg of client-cleared SFT exposures)	-
16	<b>Total securities financing transaction exposures (sum of lines 12 to 15a)</b>	<b>20,592</b>
<b>Other off-balance-sheet exposures</b>		
17	Off-balance sheet exposures at gross notional amount	<b>49,825</b>
18	(Adjustments for conversion to credit equivalent amounts)	<b>-33,257</b>
19	<b>Other off-balance sheet exposures (sum of lines 17 and 18)</b>	<b>16,568</b>
<b>Exempted exposures in accordance with CRR Article 429 (7) and (14) (on and off balance sheet)</b>		
EU-19a	(Exemption of intragroup exposures (solo basis) in accordance with Article 429 (7) CRR (on and off balance sheet))	-
EU-19b	(Exposures exempted in accordance with Article 429 (14) CRR (on and off balance sheet))	-
<b>Capital and total exposures</b>		
20	Tier 1 capital	<b>13,802</b>
21	<b>Total leverage ratio exposures (sum of lines 3, 11, 16, 19, EU-19a and EU-19b)</b>	<b>341,476</b>
<b>Leverage ratio</b>		
22	Leverage ratio (%)	<b>4.04</b>
<b>Choice of transitional guidance and amount of derecognized fiduciary items</b>		
EU-23a	Choice of transitional guidance for the definition of the capital measure	<b>Transi- tional guidance</b>
EU-24	Amount of derecognized fiduciary items in accordance with Article 429 (11) CRR (delegated act)	-

Figure 15 provides an alternative breakdown by regulatory category of the exposures reported on the balance sheet that are components of the exposure measure.

FIGURE 15 – BREAKDOWN OF ON-BALANCE-SHEET EXPOSURES (EXCLUDING DERIVATIVES, SFTS AND EXEMPTED EXPOSURES)

€ million	CRR leverage ratio exposures	June 30, 2015
EU-1	<b>Total on-balance sheet exposures (excluding derivatives, SFTs, and exempted exposures):</b>	<b>277,667</b>
EU-2	of which: trading book exposures	17,014
EU-3	banking book exposures	260,654
EU-4	of which: covered bonds	9,442
EU-5	exposures treated as sovereigns	33,130
EU-6	exposures to regional governments, multilateral development banks, international organizations and public-sector entities NOT treated as sovereigns	25,414
EU-7	institutions	63,914
EU-8	secured by mortgages on real estate	40,008
EU-9	retail exposures	20,154
EU-10	corporates	52,729
EU-11	exposures in default	3,017
EU-12	other exposures (e.g. equity investments, securitizations, and other non-credit-obligation assets)	12,845

## 5.2. PROCESS FOR MANAGING THE RISK OF EXCESSIVE LEVERAGE

(DISCLOSURE PURSUANT TO ARTICLE 451 SENTENCE 1 LETTER D CRR)

As part of the strategic planning process, the Board of Managing Directors sets out the bank's overall strategy and the allocation of resources for the individual management units. Within these guidelines, the Treasury and Capital Committee operates with the aim of monitoring the optimization of resource efficiency during the year. To do so, it carries out detailed plan-versus-actual analysis for all relevant management units to determine where the actual resource situation has deviated from the original projection and highlights the factors driving these deviations. In its management role, the Treasury and Capital Committee identifies the action required and instigates optimization or mitigation measures. Where statutory functions are concerned, this is accomplished by means of direct decision or recommendation and referral to the Board of Managing Directors.

## 5.3. DESCRIPTION OF THE FACTORS THAT HAD AN IMPACT ON THE LEVERAGE RATIO IN THE FIRST HALF OF 2015

(DISCLOSURE PURSUANT TO ARTICLE 451 SENTENCE 1 LETTER E CRR)

In accordance with the transitional guidance for the delegated act, the DZ BANK banking group's leverage ratio as at June 30, 2015 was 4.04 percent. This took into account Tier 1 capital of €13,802 million in rela-

tion to a total exposure measure of €341,476 million. As a comparison, the leverage ratio on March 31, 2015 was 3.94 percent (Tier 1 capital of €14,110 million and total exposure measure of €358,061 million).

The DZ BANK banking group's leverage ratio in accordance with the transitional guidance increased by 0.10 percentage points between March 31, 2015 and June 30, 2015. This was the result of a reduction of €16.6 billion in the total exposure measure in conjunction with a countervailing effect on capital (fall of €308 million) that was largely attributable to the cancellation of additional Tier 1 capital instruments. As a result of this cancellation, the eligible additional Tier 1 capital declined by €315 million.

The most significant factors were as follows:

Firstly, on-balance-sheet exposures declined by €9.1 billion because of a slight fall in new business, changes in fair value, and maturing assets at DZ BANK and its subsidiaries DVB and DZ PRIVATBANK during this period.

The exposure measure for DZ BANK's subsidiary DZ BANK Ireland plc, Dublin, (DZ BANK Ireland), which is to be closed by the end of the year, was €1.3 billion lower because some business had matured and the remainder had been transferred to DZ BANK.

However, this only resulted in a marginal increase in DZ BANK's exposure measure.

Secondly, the derivatives exposure was €3.6 billion lower, largely due to changes in fair value.

The following exposures, which we believe should be exempted from the leverage ratio, represent a material proportion of the leverage ratio risk measure:

Pass-through development loans: As they are passed through several institutions, development loans are weighted more than once in Germany. This involvement of different institutions (including central institutions) is essential in multilevel banking systems, not only for reasons of efficiency but also to ensure that development funds are provided throughout the country. Multiple counting of one transaction obviously conflicts with the government's desire to provide development support, such as for renewable energies. Both trust loans and pass-through loans merely constitute transactions that are redirected to the primary institutions of a financial network, which transfer the development loans to end customers. If they were omitted, the leverage ratio would increase by 0.44 percent where the transitional guidance is applied and by 0.38 percent where the CRR is applied in full.

## 6. LIQUIDITY RATIOS

### 6.1. LIQUIDITY COVERAGE RATIO (LCR)

In addition to the capital ratios and the leverage ratio, internationally standardized liquidity ratios have also been introduced for the first time as part of CRR/CRD IV. The short-term liquidity coverage ratio (LCR) is intended to ensure that institutions are able to withstand a liquidity stress scenario lasting 30 days. Institutions must comply with the liquidity coverage ratio (of 60 percent) from October 1, 2015. The long-term structural liquidity ratio (net stable funding ratio – NSFR) is intended to ensure that institutions match the maturities of their funding with those of their assets, and avoid excessive maturity mismatches. Unlike the liquidity coverage ratio, compliance with the NSFR is not expected to become mandatory until 2018.

Information about the LCR is disclosed for the first time in figure 16 - liquidity coverage ratio coverage ratio. As the EBA has not yet specified the format for the disclosure, it is based on the Basel Committee on Banking Supervision disclosure standards (BCBS 272).

FIGURE 16 - LIQUIDITY COVERAGE RATIO

€ million	Total weighted value (average)
21 Total high-quality liquid assets (HQLA)	<b>40,326</b>
22 Total net cash outflows	<b>29,082</b>
23 Minimum liquidity coverage ratio (%)	<b>139</b>

The amounts disclosed are the averages of the liquidity coverage ratios calculated as at the three quarterly reporting dates, December 31, 2014, March 31, 2015 and June 30, 2015, in accordance with provisions of Commission Delegated Regulation (EU) 2015/61 (LCR-DR) at DZ BANK banking group level. These liquidity ratios were submitted to the regulator during the short term exercise conducted by the European Central Bank (ECB). Please note that, for the purpose of regulatory liquidity ratios, the banking group is based on the scope of consolidation pursuant to article 11 (3) CRR, which differs from the entities consolidated for CoRep that is used to determine regulatory capital.

The current ratios calculated for the DZ BANK banking group are already higher than the minimum ratio of 100 percent that becomes mandatory from 2018.

## 7. REMUNERATION POLICY

**7.1. DISCLOSURE PURSUANT TO ARTICLE 450 CRR**  
Pursuant to section 16 of the Regulation Governing Remuneration at Institutions (InstitutsVergV) dated December 16, 2013, DZ BANK is required to disclose information about its remuneration policy and practices. As an EU parent institution, DZ BANK must disclose information at consolidated level. As an institution subject to the CRR, DZ BANK is only subject to the disclosure requirements specified by article 450 of Regulation (EU) 575/2013 (CRR).

Pursuant to article 450 CRR, DZ BANK must disclose certain qualitative and quantitative information for categories of employees whose activities have a mate-



rial impact on the risk profile of the institution (risk takers).

In 2014, a list was compiled of the employees whose activities have a material impact on the risk profile of DZ BANK and the following subordinated management units: BSH, DG HYP, DVB, DZ PRIVAT-BANK, TeamBank, and VR-LEASING. Risk takers were identified on the basis of Commission Delegated Regulation (EU) No. 604/2014 dated March 4, 2014 supplementing Directive 2013/36/EU of the European Parliament and Council with regard to technical regulatory standards with respect to qualitative and appropriate quantitative criteria to identify categories of staff whose professional activities have a material impact on an institution's risk profile.

Risk takers at the subordinated entities mentioned above were identified for the first time in 2014. One part of the appropriate remuneration systems that take account of the requirements of the amended *InstitutsVergV* for the remuneration of risk takers had already become effective in the subordinated entities in 2014, but other parts only become effective in 2015, so the first report on them will be for 2015.

The remuneration systems for risk takers for 2014 are outlined in section 7.2., in compliance with the requirements in article 450 (1) letters a) to f) CRR.

Section 7.3. discloses the quantitative information for 2014 pursuant to article 450 (1) letters g) to j) CRR.

The full report disclosing remuneration policy has already been published on the DZ BANK website under the following link:  
[https://www.dzbank.de/content/dam/dzbank\\_de/de/home/profil/investor\\_relations/Berichte/2014/Offenlegung\\_der\\_Verguetungspolitik\\_2014\\_geschuetzt.pdf](https://www.dzbank.de/content/dam/dzbank_de/de/home/profil/investor_relations/Berichte/2014/Offenlegung_der_Verguetungspolitik_2014_geschuetzt.pdf).

## 7.2. REMUNERATION SYSTEMS FOR RISK TAKERS

### 7.2.1. Remuneration systems for members of Boards of Managing Directors and divisional managers

All members of the Boards of Managing Directors of DZ BANK and the subordinated entities mentioned above were classified as risk takers in 2014. The divi-

sional managers of DZ BANK and most of the divisional managers of the subordinated entities mentioned above were also classified as risk takers in 2014.

In addition to a fixed salary, the remuneration systems of all members of Boards of Managing Directors include variable remuneration in the form of a target bonus system. At DZ BANK and all the subordinated entities mentioned above, quantitative and qualitative targets in the form of group, company, division and personal targets derived from the relevant corporate strategy, strategic and operational planning and the group remuneration strategy for members of Boards of Managing Directors are used to determine the bonus level. For divisional managers, most targets are set in the form of company, divisional and personal targets. In some subordinated entities it is also possible for the Board of Managing Directors or the divisional managers to be awarded a discretionary bonus. For virtually all members of Boards of Managing Directors, the majority of these targets are measured over a period of several years.

In the remuneration systems for members of Boards of Managing Directors and divisional managers, the maximum achievable bonus at DZ BANK and one part of the subordinated entities is equal to the target bonus. In parts of the subordinated entities, the remuneration systems for these persons are designed to enable the maximum bonus to exceed the target bonus, subject to targets being achieved.

The bonuses for 2014 paid to the members of the Boards of Managing Directors of DZ BANK and most of the subordinated entities and to the divisional managers at DZ BANK and some of the subordinated entities already complied with the provisions of the amended *InstitutsVergV*, with 20 percent of the bonus achieved being paid immediately in the following year. Taking into account deferral and retention periods, payment of the remaining 80 percent of the bonus will be spread out over a total period of up to four years. All amounts earmarked for deferred payment are linked to the long-term performance of the relevant company, generally by means of pegging to the share price. Negative contributions to return are taken into account when setting bonuses and pro-rata deferrals, which may result in variable remuneration being reduced or withdrawn.

For the majority of the subordinated entities mentioned above, where risk takers were identified for the first time in 2014, the rules on deferred remuneration for divisional managers pursuant to InstitutsVergV first become effective for the 2015 financial year.

#### 7.2.2. Remuneration systems for risk takers below divisional management level

Risk takers below the level of divisional manager were also identified at DZ BANK and some of the subordinated entities for the first time for 2014.

In all cases, they receive variable remuneration in addition to their fixed salary. Most of this variable remuneration is determined by an individually agreed target bonus and depends on the extent to which pre-agreed targets are met in terms of the profit made by each company, the profit attributable to each division, and personal performance. In one subordinated entity, it is also possible to receive a discretionary bonus.

Where remuneration systems are subject to codetermination, corresponding negotiations with employee representatives were conducted during the reporting period and have now largely been completed.

Consequently, the rules for deferred variable remuneration required pursuant to InstitutsVergV have already been agreed and implemented at one subordinated entity for 2014 using the methodology described in section 7.2.1. These rules come into effect at other subordinated entities for 2015.

#### 7.2.3. The ratio between the fixed and variable components of remuneration

In most cases, variable remuneration is not permitted to exceed fixed remuneration at DZ BANK and the subordinated entities. In some cases, variable remuneration has been capped at well below fixed remuneration.

For the group's DVB subsidiary, a resolution adopted by the Annual General Meeting in 2014 capped the

variable remuneration for a strictly limited group of employees at 200 percent of their fixed remuneration.

#### 7.2.4. Remuneration policy for decision-makers, supervisory bodies, external service providers

The Supervisory Boards of DZ BANK and of each subordinated entity are responsible for determining the remuneration systems for Boards of Managing Directors. The Board of Managing Directors of each entity is responsible for determining the remuneration system for risk takers below the level of the Board of Managing Directors.

From 2014, the Supervisory Board with the support of the Remuneration Control Committee must ensure that the remuneration systems at DZ BANK are appropriate. The Remuneration Control Committee held three meetings for this purpose in 2014. Remuneration Control Committees have also been established at four of the subordinated entities since 2014. The number of meetings held in 2014 ranged from one to three, depending on the company.

As and when required, external consultants and interest groups are involved in the design of remuneration systems. In 2014, DZ BANK and parts of the subordinated entities used the consultancy services of remuneration advisors when structuring remuneration systems in accordance with regulatory requirements. External consultants were also brought in to provide legal advice on a remuneration system for risk takers below divisional management level, particularly during negotiations with the employees' council.

### 7.3. QUANTITATIVE REMUNERATION DISCLOSURE

Information about the level and breakdown of remuneration at DZ BANK and the subordinated entities mentioned above is disclosed in figure 17.

The remuneration amounts are rounded to the nearest whole number. This may give rise to small discrepancies between the totals shown and the totals calculated from the individual values.

FIGURE 17 – QUANTITATIVE DISCLOSURE ON REMUNERATION AT DZ BANK AND THE ENTITIES LISTED IN FIGURE 2

	Dec. 31, 2014						
	Board of Managing Directors	Investment banking	Retail banking	Asset management	Corporate functions	Control functions	Other
<b>Number</b>	<b>38</b>	-	-	-	-	-	-
<b>Risk takers (FTEs)</b>	-	<b>295</b>	<b>49</b>	<b>2</b>	<b>50</b>	<b>69</b>	<b>31</b>
<b>Senior management risk takers (FTEs)</b>	-	<b>14</b>	<b>25</b>	<b>2</b>	<b>49</b>	<b>19</b>	<b>19</b>
<b>Total fixed remuneration for risk takers (€ million)</b>	<b>21</b>	<b>42</b>	<b>10</b>	<b>1</b>	<b>9</b>	<b>10</b>	<b>5</b>
of which: cash remuneration (€ million)	21	42	10	1	9	10	5
of which: remuneration paid in shares or share-based (€ million)	-	-	-	-	-	-	-
of which: remuneration paid in other instruments (€ million)	0	-	-	-	0	0	0
<b>Total fixed remuneration for risk takers (€ million)</b>	<b>6</b>	<b>27</b>	<b>4</b>	<b>1</b>	<b>3</b>	<b>3</b>	<b>2</b>
of which: cash remuneration (€ million)	3	24	2	0	1	2	1
of which: remuneration paid in shares or share-based (€ million)	2	2	2	0	2	1	1
of which: remuneration paid in other instruments (€ million)	0	0	1	0	0	0	0
<b>Total deferred variable remuneration in 2014 (€ million)</b>	<b>4</b>	<b>2</b>	<b>3</b>	<b>1</b>	<b>2</b>	<b>1</b>	<b>0</b>
of which: deferred cash remuneration (€ million)	1	-	-	-	-	-	-
of which: deferred remuneration paid in shares or share-based (€ million)	2	2	2	0	1	1	0
of which: deferred remuneration paid in other instruments (€ million)	0	0	1	0	0	0	0
Additional information about variable remuneration							
<b>Article 450 (1) h (iii) CRR – amounts of deferred remuneration outstanding from previous years (€ million)</b>	<b>6</b>	<b>3</b>	<b>0</b>	-	-	-	<b>0</b>
<b>Article 450 (1) h (iv) CRR – amounts of deferred remuneration outstanding from previous years paid out during 2014 (€ million)</b>	<b>2</b>	<b>1</b>	<b>0</b>	-	-	-	-
<b>Number</b>	<b>18</b>	<b>8</b>	<b>1</b>	-	-	-	-
<b>Article 450 (1) h (v) CRR – new sign-on payments made during 2014</b>	-	-	-	-	-	-	-
<b>Amounts of deferred remuneration from previous years reduced in 2014 due to performance adjustments (€ million)</b>	<b>0</b>	-	-	-	-	-	-
<b>Number of employees who received guaranteed variable remuneration</b>	-	-	<b>2</b>	-	-	-	<b>2</b>
<b>Total guaranteed variable remuneration (€ million)</b>	-	-	<b>0</b>	-	-	-	<b>0</b>
<b>Number of employees who received severance pay</b>	<b>1</b>	<b>1</b>	-	-	-	-	<b>2</b>
<b>Total severance pay (€ million)</b>	<b>2</b>	<b>0</b>	-	-	-	-	<b>0</b>
<b>Article 450 (1) h (vi) – highest severance pay awarded to one person (€ million)</b>	<b>2</b>	<b>0</b>	-	-	-	-	<b>0</b>
Additional information about total remuneration							
<b>Article 450 (1) (i) - number of individuals with total remuneration between €1.0 million and €1.5 million:</b>	<b>6</b>						
<b>Article 450 (1) (i) - number of individuals with total remuneration between €2.0 million and €2.5 million:</b>	<b>1</b>						

<sup>1</sup> The amounts shown in this row represent variable remuneration that has not yet been vested. In addition to these amounts, €0.5 million representing deferred variable remuneration outstanding from previous years that has already been vested is reported in the Board of Managing Directors column.

The level of all types of deferred variable remuneration is linked to the performance of DZ BANK shares and therefore is indirectly share-based. Furthermore, variable remuneration is not vested during the deferral period.

## 8. APPENDIX ON MAIN FEATURES OF CAPITAL INSTRUMENTS

FIGURE 18 – MAIN FEATURES OF CAPITAL INSTRUMENTS (PURSUANT TO ANNEX II OF IMPLEMENTING REGULATION NO. 1423/2013)

Common Equity Tier 1				
	Instrument 1	Instrument 2	Instrument 3	Instrument 4
1 Issuer	DZ BANK AG and DZ BANK Group	DZ BANK AG and DZ BANK Group	DZ BANK AG and DZ BANK Group	DZ BANK AG and DZ BANK Group
2 Unique identifier (e.g. CUSIP, ISIN or Bloomberg identifier for private placement)	DE0008343104	DE0008343104	DE0008343104	DE0008343104
3 Governing law(s) of the instrument	predominantly German law	predominantly German law	predominantly German law	predominantly German law
Regulatory treatment				
4 Transitional CRR rules	Common Equity Tier 1	Common Equity Tier 1	Common Equity Tier 1	Common Equity Tier 1
5 Post-transitional CRR rules	Common Equity Tier 1	Common Equity Tier 1	Common Equity Tier 1	Common Equity Tier 1
6 Eligible at solo/(sub-)consolidated/solo & (sub-)consolidated level	Solo and (sub-)consolidated	Solo and (sub-)consolidated	Solo and (sub-)consolidated	Solo and (sub-)consolidated
7 Instrument type (types to be specified by each jurisdiction)	Ordinary share Art. 26 (1) (a) CRR	Ordinary share Art. 26 (1) (a) CRR	Ordinary share Art. 26 (1) (a) CRR	Ordinary share Art. 26 (1) (a) CRR
8 Amount recognised in regulatory capital (currency in million, as of most recent reporting date)	In total: AG: 3,646 / Group: 3,646			
9 Nominal amount of instrument	In total: 3,646			
9a Issue price	6.11 Euro per share	7.90 Euro per share	7.90 Euro per share	7.90 Euro per share
9b Redemption price	N/A	N/A	N/A	N/A
10 Accounting classification	Shareholders' equity	Shareholders' equity	Shareholders' equity	Shareholders' equity
11 Original date of issuance	2002	2006	2009	2014
12 Perpetual or dated	Perpetual	Perpetual	Perpetual	Perpetual
13 Original maturity date	N/A	N/A	N/A	N/A
14 Issuer call subject to prior supervisory approval	N/A	N/A	N/A	N/A
15 Optional call date, contingent call dates and redemption amount	N/A	N/A	N/A	N/A
16 Subsequent call dates, if applicable	N/A	N/A	N/A	N/A
17 Fixed or floating dividend/coupon	Floating	Floating	Floating	Floating
18 Coupon rate and any related index	N/A	N/A	N/A	N/A
19 Existence of a dividend stopper	No	No	No	No
20a Fully discretionary, partially discretionary or mandatory (in terms of timing)	Fully discretionary	Fully discretionary	Fully discretionary	Fully discretionary
20b Fully discretionary, partially discretionary or mandatory (in terms of amount)	Fully discretionary	Fully discretionary	Fully discretionary	Fully discretionary
21 Existence of step up or other incentive to redeem	No	No	No	No
22 Non-cumulative or cumulative	N/A	N/A	N/A	N/A
23 Convertible or non-convertible	Non-convertible	Non-convertible	Non-convertible	Non-convertible
24 If convertible, conversion trigger(s)	N/A	N/A	N/A	N/A
25 If convertible, fully or partial	N/A	N/A	N/A	N/A
26 If convertible, conversion rate	N/A	N/A	N/A	N/A
27 If convertible, mandatory or optional conversion	N/A	N/A	N/A	N/A
28 If convertible, specify instrument type convertible into	N/A	N/A	N/A	N/A
29 If convertible, specify issuer of instrument it converts into	N/A	N/A	N/A	N/A
30 Write-down features	Yes	Yes	Yes	Yes
31 If write-down, write-down trigger(s)	Based on discretion of regulatory authorities; statutory approach	Based on discretion of regulatory authorities; statutory approach	Based on discretion of regulatory authorities; statutory approach	Based on discretion of regulatory authorities; statutory approach
32 If write-down, full or partial	N/A	N/A	N/A	N/A
33 If write-down, permanent or temporary	N/A	N/A	N/A	N/A
34 If temporary write-down, description of write-up mechanism	N/A	N/A	N/A	N/A
35 Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument)	AT1 instruments	AT1 instruments	AT1 instruments	AT1 instruments
36 Non-compliant transitioned features	N/A	N/A	N/A	N/A
37 If yes, specify non-compliant features	N/A	N/A	N/A	N/A

<b>Common Equity Tier 1</b>	
<b>Instrument 5</b>	
1 Issuer	DZ BANK AG and DZ BANK Group
2 Unique identifier (e.g. CUSIP, ISIN or Bloomberg identifier for private placement)	N/A
3 Governing law(s) of the instrument	predominantly German law
Regulatory treatment	
4 Transitional CRR rules	Common Equity Tier 1
5 Post-transitional CRR rules	Common Equity Tier 1
6 Eligible at solo/(sub-)consolidated/solo & (sub-)consolidated level	Solo and (sub-)consolidated
7 Instrument type (types to be specified by each jurisdiction)	Capital reserves Art. 26 (1) (a) CRR
8 Amount recognised in regulatory capital (currency in million, as of most recent reporting date)	AG: 2,369 Group: 2,101
9 Nominal amount of instrument	2,101
9a Issue price	N/A
9b Redemption price	N/A
10 Accounting classification	Shareholders' equity
11 Original date of issuance	N/A
12 Perpetual or dated	Perpetual
13 Original maturity date	N/A
14 Issuer call subject to prior supervisory approval	N/A
15 Optional call date, contingent call dates and redemption amount	N/A
16 Subsequent call dates, if applicable	N/A
17 Fixed or floating dividend/coupon	N/A
18 Coupon rate and any related index	N/A
19 Existence of a dividend stopper	No
20 Fully discretionary, partially discretionary or mandatory (in terms of timing)	N/A
a	
20 Fully discretionary, partially discretionary or mandatory (in terms of amount)	N/A
21 Existence of step up or other incentive to redeem	No
22 Non-cumulative or cumulative	N/A
23 Convertible or non-convertible	Non-convertible
24 If convertible, conversion trigger(s)	N/A
25 If convertible, fully or partial	N/A
26 If convertible, conversion rate	N/A
27 If convertible, mandatory or optional conversion	N/A
28 If convertible, specify instrument type convertible into	N/A
29 If convertible, specify issuer of instrument it converts into	N/A
30 Write-down features	Yes
31 If write-down, write-down trigger(s)	Based on discretion of regulatory authorities; statutory approach
32 If write-down, full or partial	N/A
33 If write-down, permanent or temporary	N/A
34 If temporary write-down, description of write-up mechanism	N/A
35 Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument)	AT1 instruments
36 Non-compliant transitioned features	N/A
37 If yes, specify non-compliant features	N/A

	Additional Tier 1 capital		
	Instrument 6	Instrument 7	Instrument 8
1 Issuer	DZ BANK Capital Funding Trust I	DZ BANK Capital Funding Trust II	
2 Unique identifier (e.g. CUSIP, ISIN or Bloomberg identifier for private placement)	907833	A0DCXA	
3 Governing law(s) of the instrument	Delaware law	Delaware law	
Regulatory treatment			
4 Transitional CRR rules	Additional Tier 1 capital	Additional Tier 1 capital	
5 Post-transitional CRR rules	Tier 2	Tier 2	
6 Eligible at solo/(sub-)consolidated/solo & (sub-)consolidated level	Consolidated	Consolidated	
7 Instrument type (types to be specified by each jurisdiction)	Hybrid capital bond Art. 52 CRR	Hybrid capital bond Art. 52 CRR	
8 Amount recognised in regulatory capital (currency in million, as of most recent reporting date)	286	477	
9 Nominal amount of instrument	300	500	
9a Issue price	100%	100%	
9b Redemption price	100%	100%	
10 Accounting classification	Non-controlling interest in consolidated subsidiary	Non-controlling interest in consolidated subsidiary	
11 Original date of issuance	11/7/2003	€ 400 million = 11/22/2004	€ 100 million = 01/31/2005
12 Perpetual or dated	Perpetual	Perpetual	
13 Original maturity date	No maturity	No maturity	
14 Issuer call subject to prior supervisory approval	Yes	Yes	
15 Optional call date, contingent call dates and redemption amount	For the first time as of 11/11/2008, upon the occurrence of a tax or regulatory event, redemption at nominal amount	For the first time as of 11/22/2011, upon the occurrence of a tax or regulatory event, redemption at nominal amount	
16 Subsequent call dates, if applicable	as of a quarterly interest payment date each	as of a quarterly interest payment date each	
17 Fixed or floating dividend/coupon	Floating	Floating	
18 Coupon rate and any related index	3-month Euribor + 250 bps	3-month Euribor + 160 bps	
19 Existence of a dividend stopper	No	No	
20a Fully discretionary, partially discretionary or mandatory (in terms of timing)	Fully discretionary	Fully discretionary	
20b Fully discretionary, partially discretionary or mandatory (in terms of amount)	Partially discretionary	Partially discretionary	
21 Existence of step up or other incentive to redeem	No	No	
22 Non-cumulative or cumulative	Non-cumulative	Non-cumulative	
23 Convertible or non-convertible	Convertible	Convertible	
24 If convertible, conversion trigger(s)	Based on discretion of regulatory authorities; statutory approach	Based on discretion of regulatory authorities; statutory approach	
25 If convertible, fully or partial	N/A	N/A	
26 If convertible, conversion rate	N/A	N/A	
27 If convertible, mandatory or optional conversion	N/A	N/A	
28 If convertible, specify instrument type convertible into	N/A	N/A	
29 If convertible, specify issuer of instrument it converts into	N/A	N/A	
30 Write-down features	Yes	Yes	
31 If write-down, write-down trigger(s)	Based on discretion of regulatory authorities; statutory approach	Based on discretion of regulatory authorities; statutory approach	
32 If write-down, full or partial	N/A	N/A	
33 If write-down, permanent or temporary	N/A	N/A	
34 If temporary write-down, description of write-up mechanism	N/A	N/A	
35 Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument)	Tier 2 instruments	Tier 2 instruments	
36 Non-compliant transitioned features	N/A	N/A	
37 If yes, specify non-compliant features	N/A	N/A	

HALF-YEAR REGULATORY RISK REPORT  
OF THE DZ BANK BANKING GROUP  
APPENDIX ON MAIN FEATURES OF CAPITAL INSTRUMENTS

	Additional Tier 1 capital			
	Instrument 9	Instrument 10	Instrument 11	Instrument 12
1 Issuer	DZ BANK Capital Funding Trust III			DZ BANK Perpetual Funding Issuer (Jersey) Ltd.
2 Unique identifier (e.g. CUSIP, ISIN or Bloomberg identifier for private placement)	A0DZTE			A0GLDZ
3 Governing law(s) of the instrument	Delaware law			German law in conjunction with Jersey law
Regulatory treatment				
4 Transitional CRR rules	Additional Tier 1 capital			Additional Tier 1 capital
5 Post-transitional CRR rules	Tier 2			Tier 2
6 Eligible at solo/(sub-)consolidated/solo & (sub-)consolidated level	Consolidated			Consolidated
7 Instrument type (types to be specified by each jurisdiction)	Hybrid capital bond Art. 52 CRR			Hybrid capital bond Art. 52 CRR
8 Amount recognised in regulatory capital (currency in million, as of most recent reporting date)	334			42
9 Nominal amount of instrument	350			45
9a Issue price	100%			100%
9b Redemption price	100%			100%
10 Accounting classification	Non-controlling interest in consolidated subsidiary			Non-controlling interest in consolidated subsidiary
11 Original date of issuance	€ 200 million = 6/6/2005	€ 100 million = 7/25/2005	€ 50 million = 10/24/2005	1/9/2006
12 Perpetual or dated	Perpetual			Perpetual
13 Original maturity date	No maturity			No maturity
14 Issuer call subject to prior supervisory approval	Yes			Yes
15 Optional call date, contingent call dates and redemption amount	For the first time as of 6/6/2012, upon the occurrence of a tax or regulatory event, redemp- tion at nominal amount			For the first time as of 1/9/2013, upon the occurrence of a tax or regulatory event, redemption at nominal amount
16 Subsequent call dates, if applicable	as of a quarterly interest payment date each			as of a quarterly interest payment date each
17 Fixed or floating dividend/coupon	Floating			Floating
18 Coupon rate and any related index	3-month Euribor + 150 bps			3-month Euribor + 110 bps
19 Existence of a dividend stopper	No			No
20a Fully discretionary, partially discretionary or mandatory (in terms of timing)	Fully discretionary			Fully discretionary
20b Fully discretionary, partially discretionary or mandatory (in terms of amount)	Partially discretionary			Partially discretionary
21 Existence of step up or other incentive to redeem	No			No
22 Non-cumulative or cumulative	Non-cumulative			Non-cumulative
23 Convertible or non-convertible	Convertible			Convertible
24 If convertible, conversion trigger(s)	Based on discretion of regulatory authorities; statutory approach			Based on discretion of regulatory authorities; statutory approach
25 If convertible, fully or partial	N/A			N/A
26 If convertible, conversion rate	N/A			N/A
27 If convertible, mandatory or optional conversion	N/A			N/A
28 If convertible, specify instrument type convertible into	N/A			N/A
29 If convertible, specify issuer of instrument it converts into	N/A			N/A
30 Write-down features	Yes			Yes
31 If write-down, write-down trigger(s)	Based on discretion of regulatory authorities; statutory approach			Based on discretion of regulatory authorities; statutory approach
32 If write-down, full or partial	N/A			N/A
33 If write-down, permanent or temporary	N/A			N/A
34 If temporary write-down, description of write-up mechanism	N/A			N/A
35 Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument)	Tier 2 instruments			Tier 2 instruments
36 Non-compliant transitioned features	N/A			N/A
37 If yes, specify non-compliant features	N/A			N/A



		<b>Additional Tier 1 capital</b>			
		<b>Instrument 13</b>	<b>Instrument 14</b>	<b>Instrument 15</b>	<b>Instrument 16</b>
1	Issuer	DZ BANK Perpetual Funding Issuer (Jersey) Ltd.	DZ BANK Perpetual Funding Issuer (Jersey) Ltd.	DZ BANK Perpetual Funding Issuer (Jersey) Ltd.	DZ BANK Perpetual Funding Issuer (Jersey) Ltd.
2	Unique identifier (e.g. CUSIP, ISIN or Bloomberg identifier for private placement)	A0GMRS	A0GN86	A0GWWW	A0NTTT
3	Governing law(s) of the instrument	German law in conjunction with Jersey law	German law in conjunction with Jersey law	German law in conjunction with Jersey law	German law in conjunction with Jersey law
Regulatory treatment					
4	Transitional CRR rules	Additional Tier 1 capital	Additional Tier 1 capital	Additional Tier 1 capital	Additional Tier 1 capital
5	Post-transitional CRR rules	Tier 2	Tier 2	Tier 2	Tier 2
6	Eligible at solo/(sub-)consolidated/solo & (sub-)consolidated level	Consolidated	Consolidated	Consolidated	Consolidated
7	Instrument type (types to be specified by each jurisdiction)	Hybrid capital bond Art. 52 CRR	Hybrid capital bond Art. 52 CRR	Hybrid capital bond Art. 52 CRR	Hybrid capital bond Art. 52 CRR
8	Amount recognised in regulatory capital (currency in million, as of most recent reporting date)	80	4	83	38
9	Nominal amount of instrument	84	4	87	40
9a	Issue price	100%	100%	100%	100%
9b	Redemption price	100%	100%	100%	100%
10	Accounting classification	Non-controlling interest in consolidated subsidiary	Non-controlling interest in consolidated subsidiary	Non-controlling interest in consolidated subsidiary	Non-controlling interest in consolidated subsidiary
11	Original date of issuance	2/13/2006	3/17/2006	9/4/2006	4/16/2007
12	Perpetual or dated	Perpetual	Perpetual	Perpetual	Perpetual
13	Original maturity date	No maturity	No maturity	No maturity	No maturity
14	Issuer call subject to prior supervisory approval	Yes	Yes	Yes	Yes
15	Optional call date, contingent call dates and redemption amount	For the first time as of 2/13/2013, upon the occurrence of a tax or regulatory event, redemption at nominal amount	For the first time as of 3/17/2011, upon the occurrence of a tax or regulatory event, redemption at nominal amount	For the first time as of 9/4/2013, upon the occurrence of a tax or regulatory event, redemption at nominal amount	For the first time as of 4/16/2012, upon the occurrence of a tax or regulatory event, redemption at nominal amount
16	Subsequent call dates, if applicable	as of a quarterly interest payment date each	as of a quarterly interest payment date each	as of a quarterly interest payment date each	as of a quarterly interest payment date each
17	Fixed or floating dividend/coupon	Floating	Floating	Floating	Floating
18	Coupon rate and any related index	3-month Euribor + 80 bps	3-month Euribor + 100 bps	3-month Euribor + 80 bps	3-month Euribor + 50 bps
19	Existence of a dividend stopper	No	No	No	No
20a	Fully discretionary, partially discretionary or mandatory (in terms of timing)	Fully discretionary	Fully discretionary	Fully discretionary	Fully discretionary
20b	Fully discretionary, partially discretionary or mandatory (in terms of amount)	Partially discretionary	Partially discretionary	Partially discretionary	Partially discretionary
21	Existence of step up or other incentive to redeem	No	No	No	No
22	Non-cumulative or cumulative	Non-cumulative	Non-cumulative	Non-cumulative	Non-cumulative
23	Convertible or non-convertible	Convertible	Convertible	Convertible	Convertible
24	If convertible, conversion trigger(s)	Based on discretion of regulatory authorities; statutory approach	Based on discretion of regulatory authorities; statutory approach	Based on discretion of regulatory authorities; statutory approach	Based on discretion of regulatory authorities; statutory approach
25	If convertible, fully or partial	N/A	N/A	N/A	N/A
26	If convertible, conversion rate	N/A	N/A	N/A	N/A
27	If convertible, mandatory or optional conversion	N/A	N/A	N/A	N/A
28	If convertible, specify instrument type convertible into	N/A	N/A	N/A	N/A
29	If convertible, specify issuer of instrument it converts into	N/A	N/A	N/A	N/A
30	Write-down features	Yes	Yes	Yes	Yes
31	If write-down, write-down trigger(s)	Based on discretion of regulatory authorities; statutory approach	Based on discretion of regulatory authorities; statutory approach	Based on discretion of regulatory authorities; statutory approach	Based on discretion of regulatory authorities; statutory approach
32	If write-down, full or partial	N/A	N/A	N/A	N/A
33	If write-down, permanent or temporary	N/A	N/A	N/A	N/A
34	If temporary write-down, description of write-up mechanism	N/A	N/A	N/A	N/A
35	Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument)	Tier 2 instruments	Tier 2 instruments	Tier 2 instruments	Tier 2 instruments
36	Non-compliant transitioned features	N/A	N/A	N/A	N/A
37	If yes, specify non-compliant features	N/A	N/A	N/A	N/A

	<b>Additional Tier 1 capital</b>		
	<b>Instrument 17</b>	<b>Instrument 18</b>	<b>Instrument 19</b>
1 Issuer	DZ BANK Perpetual Funding Issuer (Jersey) Ltd.	DZ BANK Perpetual Funding Privat Issuer (Jersey) Ltd.	DZ BANK Perpetual Funding Privat Issuer (Jersey) Ltd.
2 Unique identifier (e.g. CUSIP, ISIN or Bloomberg identifier for private placement)	A0T1M5	A0T8Q9	A0T8Q8
3 Governing law(s) of the instrument	German law in conjunction with Jersey law	German law in conjunction with Jersey law	German law in conjunction with Jersey law
Regulatory treatment			
4 Transitional CRR rules	Additional Tier 1 capital	Additional Tier 1 capital	Additional Tier 1 capital
5 Post-transitional CRR rules	Not eligible	Tier 2	Tier 2
6 Eligible at solo/(sub-)consolidated/solo & (sub-)consolidated level	Consolidated	Consolidated	Consolidated
7 Instrument type (types to be specified by each jurisdiction)	Hybrid capital bond Art. 52 CRR	Hybrid capital bond Art. 52 CRR	Hybrid capital bond Art. 52 CRR
8 Amount recognised in regulatory capital (currency in million, as of most recent reporting date)	0	0	0
9 Nominal amount of instrument	250	210	290
9a Issue price	100%	100%	100%
9b Redemption price	100%	100%	100%
10 Accounting classification	Non-controlling interest in consolidated subsidiary	Non-controlling interest in consolidated subsidiary	Non-controlling interest in consolidated subsidiary
11 Original date of issuance	9/24/2008	5/29/2009	5/26/2009
12 Perpetual or dated	Perpetual	Perpetual	Perpetual
13 Original maturity date	No maturity	No maturity	No maturity
14 Issuer call subject to prior supervisory approval	Yes	Yes	Yes
15 Optional call date, contingent call dates and redemption amount	For the first time as of 9/24/2013, upon the occurrence of a tax or regulatory event, redemption at nominal amount	For the first time as of 7/1/2014, upon the occurrence of a tax or regulatory event, redemption at nominal amount	For the first time as of 7/1/2014, upon the occurrence of a tax or regulatory event, redemption at nominal amount
16 Subsequent call dates, if applicable	as of a quarterly interest payment date each	as of a quarterly interest payment date each	as of a quarterly interest payment date each
17 Fixed or floating dividend/coupon	Floating	Fixed	Floating
18 Coupon rate and any related index	3-month Euribor + 325 bps	8.88%	3-month Euribor + 500 bps
19 Existence of a dividend stopper	No	No	No
20a Fully discretionary, partially discretionary or mandatory (in terms of timing)	Fully discretionary	Fully discretionary	Fully discretionary
20b Fully discretionary, partially discretionary or mandatory (in terms of amount)	Partially discretionary	Partially discretionary	Partially discretionary
21 Existence of step up or other incentive to redeem	Moderate step up after 10 years after issue	No	No
22 Non-cumulative or cumulative	Non-cumulative	Non-cumulative	Non-cumulative
23 Convertible or non-convertible	Convertible	Convertible	Convertible
24 If convertible, conversion trigger(s)	Based on discretion of regulatory authorities; statutory approach	Based on discretion of regulatory authorities; statutory approach	Based on discretion of regulatory authorities; statutory approach
25 If convertible, fully or partial	N/A	N/A	N/A
26 If convertible, conversion rate	N/A	N/A	N/A
27 If convertible, mandatory or optional conversion	N/A	N/A	N/A
28 If convertible, specify instrument type convertible into	N/A	N/A	N/A
29 If convertible, specify issuer of instrument it converts into	N/A	N/A	N/A
30 Write-down features	Yes	Yes	Yes
31 If write-down, write-down trigger(s)	Based on discretion of regulatory authorities; statutory approach	Based on discretion of regulatory authorities; statutory approach	Based on discretion of regulatory authorities; statutory approach
32 If write-down, full or partial	N/A	N/A	N/A
33 If write-down, permanent or temporary	N/A	N/A	N/A
34 If temporary write-down, description of write-up mechanism	N/A	N/A	N/A
35 Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument)	Tier 2 instruments	Tier 2 instruments	Tier 2 instruments
36 Non-compliant transitioned features	N/A	N/A	N/A
37 If yes, specify non-compliant features	N/A	N/A	N/A

HALF-YEAR REGULATORY RISK REPORT  
OF THE DZ BANK BANKING GROUP  
APPENDIX ON MAIN FEATURES OF CAPITAL INSTRUMENTS

	<b>Tier 2</b>			
	<b>Instrument 20</b>	<b>Instrument 21</b>	<b>Instrument 22</b>	<b>Instrument 23</b>
1 Issuer	DZ BANK AG	DZ BANK AG	DZ BANK AG	DZ BANK AG
2 Unique identifier (e.g. CUSIP, ISIN or Bloomberg identifier for private placement)	NGS 44	NGS 201	NGS 404	NGS 507
3 Governing law(s) of the instrument	German law	German law	German law	German law
Regulatory treatment				
4 Transitional CRR rules	Tier 2	Tier 2	Tier 2	Tier 2
5 Post-transitional CRR rules	Tier 2	Tier 2	Tier 2	Tier 2
6 Eligible at solo/ (sub-)consolidated/solo & (sub-)consolidated level	Solo and (sub-)consolidated	Solo and (sub-)consolidated	Solo and (sub-)consolidated	Solo and (sub-)consolidated
7 Instrument type (types to be specified by each jurisdiction)	Profit-sharing rights Art. 63 CRR	Profit-sharing rights Art. 63 CRR	Profit-sharing rights Art. 63 CRR	Profit-sharing rights Art. 63 CRR
8 Amount recognised in regulatory capital (currency in million, as of most recent reporting date)	3	5	10	15
9 Nominal amount of instrument	3	5	10	15
9a Issue price	100%	100%	100%	100%
9b Redemption price	100% (potential reduction of the redemption amount due to accumulated losses or a reduction of DZ BANK's share capital to cover losses)	100% (potential reduction of the redemption amount due to accumulated losses or a reduction of DZ BANK's share capital to cover losses)	100% (potential reduction of the redemption amount due to accumulated losses or a reduction of DZ BANK's share capital to cover losses)	100% (potential reduction of the redemption amount due to accumulated losses or a reduction of DZ BANK's share capital to cover losses)
10 Accounting classification	Liability – amortised cost	Liability – amortised cost	Liability – amortised cost	Liability – amortised cost
11 Original date of issuance	4/7/1997	8/4/1997	5/7/1999	7/20/1999
12 Perpetual or dated	Dated	Dated	Dated	Dated
13 Original maturity date	12/31/2020	12/31/2020	12/31/2020	12/31/2020
14 Issuer call subject to prior supervisory approval	Yes	Yes	Yes	Yes
15 Optional call date, contingent call dates and redemption amount	Upon occurrence of a tax event, redemption at nominal amount	Upon occurrence of a tax event, redemption at nominal amount	Upon occurrence of a tax event, redemption at nominal amount	Upon occurrence of a tax event, redemption at nominal amount
16 Subsequent call dates, if applicable	N/A	N/A	N/A	N/A
17 Fixed or floating dividend/coupon	Fixed	Fixed	Fixed	Fixed
18 Coupon rate and any related index	7.06%	7.06%	7.06%	7.06%
19 Existence of a dividend stopper	No	No	No	No
20a Fully discretionary, partially discretionary or mandatory (in terms of timing)	Partially discretionary	Partially discretionary	Partially discretionary	Partially discretionary
20b Fully discretionary, partially discretionary or mandatory (in terms of amount)	Mandatory	Mandatory	Mandatory	Mandatory
21 Existence of step up or other incentive to redeem	No	No	No	No
22 Non-cumulative or cumulative	Cumulative	Cumulative	Cumulative	Cumulative
23 Convertible or non-convertible	Convertible	Convertible	Convertible	Convertible
24 If convertible, conversion trigger(s)	Based on discretion of regulatory authorities; statutory approach	Based on discretion of regulatory authorities; statutory approach	Based on discretion of regulatory authorities; statutory approach	Based on discretion of regulatory authorities; statutory approach
25 If convertible, fully or partial	N/A	N/A	N/A	N/A
26 If convertible, conversion rate	N/A	N/A	N/A	N/A
27 If convertible, mandatory or optional conversion	N/A	N/A	N/A	N/A
28 If convertible, specify instrument type convertible into	N/A	N/A	N/A	N/A
29 If convertible, specify issuer of instrument it converts into	N/A	N/A	N/A	N/A
30 Write-down features	Yes	Yes	Yes	Yes
31 If write-down, write-down trigger(s)	Based on discretion of regulatory authorities; statutory approach	Based on discretion of regulatory authorities; statutory approach	Based on discretion of regulatory authorities; statutory approach	Based on discretion of regulatory authorities; statutory approach
32 If write-down, full or partial	N/A	N/A	N/A	N/A
33 If write-down, permanent or temporary	N/A	N/A	N/A	N/A
34 If temporary write-down, description of write-up mechanism	N/A	N/A	N/A	N/A
35 Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument)	Subordinated to insolvency creditors	Subordinated to insolvency creditors	Subordinated to insolvency creditors	Subordinated to insolvency creditors
36 Non-compliant transitioned features	No	No	No	No
37 If yes, specify non-compliant features	N/A	N/A	N/A	N/A

	<b>Tier 2</b>			
	<b>Instrument 24</b>	<b>Instrument 25</b>	<b>Instrument 26</b>	<b>Instrument 27</b>
1 Issuer	DZ BANK AG	DZ BANK AG	DZ BANK AG	DZ BANK AG
2 Unique identifier (e.g. CUSIP, ISIN or Bloomberg identifier for private placement)	NGS 509	NGS 510	804965	DZ1HGY
3 Governing law(s) of the instrument	German law	German law	German law	German law
Regulatory treatment				
4 Transitional CRR rules	Tier 2	Tier 2	Tier 2	Tier 2
5 Post-transitional CRR rules	Tier 2	Tier 2	Tier 2	Tier 2
6 Eligible at solo/(sub-)consolidated/solo & (sub-)consolidated level	Solo and (sub-)consolidated	Solo and (sub-)consolidated	Solo and (sub-)consolidated	Solo and (sub-)consolidated
7 Instrument type (types to be specified by each jurisdiction)	Profit-sharing rights Art. 63 CRR	Profit-sharing rights Art. 63 CRR	Profit-sharing rights Art. 63 CRR	Profit-sharing rights Art. 63 CRR
8 Amount recognised in regulatory capital (currency in million, as of most recent reporting date)	15	15	97	51
9 Nominal amount of instrument	15	15	139	72
9a Issue price	100%	100%	100%	100%
9b Redemption price	100% (potential reduction of the redemption amount due to accumulated losses or a reduction of DZ BANK's share capital to cover losses)	100% (potential reduction of the redemption amount due to accumulated losses or a reduction of DZ BANK's share capital to cover losses)	100%	100%
10 Accounting classification	Liability – amortised cost	Liability – amortised cost	Liability – amortised cost	Liability – amortised cost
11 Original date of issuance	7/30/1999	7/30/1999	12/29/2008	12/29/2008
12 Perpetual or dated	Dated	Dated	Dated	Dated
13 Original maturity date	12/31/2020	12/31/2020	12/31/2018	12/31/2018
14 Issuer call subject to prior supervisory approval	Yes	Yes	Yes	Yes
15 Optional call date, contingent call dates and redemption amount	Upon occurrence of a tax event, redemption at nominal amount	Upon occurrence of a tax event, redemption at nominal amount	Upon occurrence of a tax event, redemption at nominal amount	Upon occurrence of a tax event, redemption at nominal amount
16 Subsequent call dates, if applicable	N/A	N/A	N/A	N/A
17 Fixed or floating dividend/coupon	Fixed	Fixed	Fixed	Floating
18 Coupon rate and any related index	7.06%	7.06%	7.40%	12-month Euribor + 350 bps
19 Existence of a dividend stopper	No	No	No	No
20a Fully discretionary, partially discretionary or mandatory (in terms of timing)	Partially discretionary	Partially discretionary	Mandatory	Mandatory
20b Fully discretionary, partially discretionary or mandatory (in terms of amount)	Mandatory	Mandatory	Mandatory	Mandatory
21 Existence of step up or other incentive to redeem	No	No	No	No
22 Non-cumulative or cumulative	Cumulative	Cumulative	Cumulative	Cumulative
23 Convertible or non-convertible	Convertible	Convertible	Convertible	Convertible
24 If convertible, conversion trigger(s)	Based on discretion of regulatory authorities; statutory approach	Based on discretion of regulatory authorities; statutory approach	Based on discretion of regulatory authorities; statutory approach	Based on discretion of regulatory authorities; statutory approach
25 If convertible, fully or partial	N/A	N/A	N/A	N/A
26 If convertible, conversion rate	N/A	N/A	N/A	N/A
27 If convertible, mandatory or optional conversion	N/A	N/A	N/A	N/A
28 If convertible, specify instrument type convertible into	N/A	N/A	N/A	N/A
29 If convertible, specify issuer of instrument it converts into	N/A	N/A	N/A	N/A
30 Write-down features	Yes	Yes	Yes	Yes
31 If write-down, write-down trigger(s)	Based on discretion of regulatory authorities; statutory approach	Based on discretion of regulatory authorities; statutory approach	Based on discretion of regulatory authorities; statutory approach	Based on discretion of regulatory authorities; statutory approach
32 If write-down, full or partial	N/A	N/A	N/A	N/A
33 If write-down, permanent or temporary	N/A	N/A	N/A	N/A
34 If temporary write-down, description of write-up mechanism	N/A	N/A	N/A	N/A
35 Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument)	Subordinated to insolvency creditors	Subordinated to insolvency creditors	Subordinated to insolvency creditors	Subordinated to insolvency creditors
36 Non-compliant transitioned features	No	No	No	No
37 If yes, specify non-compliant features	N/A	N/A	N/A	N/A

HALF-YEAR REGULATORY RISK REPORT  
OF THE DZ BANK BANKING GROUP  
APPENDIX ON MAIN FEATURES OF CAPITAL INSTRUMENTS

	<b>Tier 2</b>			
	<b>Instrument 28</b>	<b>Instrument 29</b>	<b>Instrument 30</b>	<b>Instrument 31</b>
1 Issuer	DZ BANK AG	DZ BANK AG	DZ BANK AG	DZ BANK AG
2 Unique identifier (e.g. CUSIP, ISIN or Bloomberg identifier for private placement)	199009	352052	SSD 5569	SSD 5576
3 Governing law(s) of the instrument	German law	German law	German law	German law
Regulatory treatment				
4 Transitional CRR rules	Tier 2	Tier 2	Tier 2	Tier 2
5 Post-transitional CRR rules	Tier 2	Tier 2	Tier 2	Tier 2
6 Eligible at solo/(sub-)consolidated/solo & (sub-)consolidated level	Solo and (sub-)consolidated	Solo and (sub-)consolidated	Solo and (sub-)consolidated	Solo and (sub-)consolidated
7 Instrument type (types to be specified by each jurisdiction)	Subordinated capital Art. 63 CRR	Subordinated capital Art. 63 CRR	Subordinated capital Art. 63 CRR	Subordinated capital Art. 63 CRR
8 Amount recognised in regulatory capital (currency in million, as of most recent reporting date)	13	19	29	10
9 Nominal amount of instrument	16	21	30	10
9a Issue price	100%	100%	100%	100%
9b Redemption price	100%	100%	100%	100%
10 Accounting classification	Liability – amortised cost	Liability – amortised cost	Liability – amortised cost	Liability – amortised cost
11 Original date of issuance	10/21/1999	12/3/1999	3/27/2000	4/3/2000
12 Perpetual or dated	Dated	Dated	Dated	Dated
13 Original maturity date	10/21/2019	12/3/2019	3/27/2020	4/3/2020
14 Issuer call subject to prior supervisory approval	No	Yes	No	No
15 Optional call date, contingent call dates and redemption amount	No	Upon occurrence of a tax or regulatory event, redemption at nominal amount	No	No
16 Subsequent call dates, if applicable	N/A	N/A	N/A	N/A
17 Fixed or floating dividend/coupon	Floating	Floating	Fixed (3/27/2000 – 3/27/2005), after that floating until maturity	Fixed
18 Coupon rate and any related index	Euribor + 65 bps	6-month Euribor + 75 bps	8.51% (3/27/2000 – 3/27/2005); after that 100% of GBP-20-year swap rate	5.32%
19 Existence of a dividend stopper	No	No	No	No
20a Fully discretionary, partially discretionary or mandatory (in terms of timing)	Mandatory	Mandatory	Mandatory	Mandatory
20b Fully discretionary, partially discretionary or mandatory (in terms of amount)	Mandatory	Mandatory	Mandatory	Mandatory
21 Existence of step up or other incentive to redeem	No	No	No	No
22 Non-cumulative or cumulative	Cumulative	Cumulative	Cumulative	Cumulative
23 Convertible or non-convertible	Convertible	Convertible	Convertible	Convertible
24 If convertible, conversion trigger(s)	Based on discretion of regulatory authorities; statutory approach	Based on discretion of regulatory authorities; statutory approach	Based on discretion of regulatory authorities; statutory approach	Based on discretion of regulatory authorities; statutory approach
25 If convertible, fully or partial	N/A	N/A	N/A	N/A
26 If convertible, conversion rate	N/A	N/A	N/A	N/A
27 If convertible, mandatory or optional conversion	N/A	N/A	N/A	N/A
28 If convertible, specify instrument type convertible into	N/A	N/A	N/A	N/A
29 If convertible, specify issuer of instrument it converts into	N/A	N/A	N/A	N/A
30 Write-down features	Yes	Yes	Yes	Yes
31 If write-down, write-down trigger(s)	Based on discretion of regulatory authorities; statutory approach	Based on discretion of regulatory authorities; statutory approach	Based on discretion of regulatory authorities; statutory approach	Based on discretion of regulatory authorities; statutory approach
32 If write-down, full or partial	N/A	N/A	N/A	N/A
33 If write-down, permanent or temporary	N/A	N/A	N/A	N/A
34 If temporary write-down, description of write-up mechanism	N/A	N/A	N/A	N/A
35 Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument)	Subordinated to insolvency creditors	Subordinated to insolvency creditors	Subordinated to insolvency creditors	Subordinated to insolvency creditors
36 Non-compliant transitioned features	No	No	No	No
37 If yes, specify non-compliant features	N/A	N/A	N/A	N/A

	<b>Tier 2</b>			
	<b>Instrument 32</b>	<b>Instrument 33</b>	<b>Instrument 34</b>	<b>Instrument 35</b>
1 Issuer	DZ BANK AG	DZ BANK AG	DZ BANK AG	DZ BANK AG
2 Unique identifier (e.g. CUSIP, ISIN or Bloomberg identifier for private placement)	DG4T32	DG4T31	199013	199014
3 Governing law(s) of the instrument	German law	German law	German law	German law
Regulatory treatment				
4 Transitional CRR rules	Tier 2	Tier 2	Tier 2	Tier 2
5 Post-transitional CRR rules	Tier 2	Tier 2	Tier 2	Tier 2
6 Eligible at solo/(sub-)consolidated/solo & (sub-)consolidated level	Solo and (sub-)consolidated	Solo and (sub-)consolidated	Solo and (sub-)consolidated	Solo and (sub-)consolidated
7 Instrument type (types to be specified by each jurisdiction)	Subordinated capital Art. 63 CRR	Subordinated capital Art. 63 CRR	Subordinated capital Art. 63 CRR	Subordinated capital Art. 63 CRR
8 Amount recognised in regulatory capital (currency in million, as of most recent reporting date)	28	13	20	0
9 Nominal amount of instrument	28	13	20	0
9a Issue price	100%	100%	100%	100%
9b Redemption price	100%	100%	100%	100%
10 Accounting classification	Liability – amortised cost	Liability – amortised cost	Liability – amortised cost	Liability – amortised cost
11 Original date of issuance	6/22/2015	6/22/2015	7/31/2000	11/9/2000
12 Perpetual or dated	Dated	Dated	Dated	Dated
13 Original maturity date	6/6/2025	6/6/2023	7/31/2020	11/9/2020
14 Issuer call subject to prior supervisory approval	Yes	Yes	No	Yes
15 Optional call date, contingent call dates and redemption amount	Upon occurrence of a regulatory event, redemption at nominal amount	Upon occurrence of a regulatory event, redemption at nominal amount	No	Ordinary one-off call option on 11/09/2010
16 Subsequent call dates, if applicable	N/A	N/A	N/A	No
17 Fixed or floating dividend/coupon	Fixed	Fixed	Fixed	Fixed
18 Coupon rate and any related index	2.25%	1.75%	7.03%	7.15%
19 Existence of a dividend stopper	No	No	No	No
20a Fully discretionary, partially discretionary or mandatory (in terms of timing)	Mandatory	Mandatory	Mandatory	Mandatory
20b Fully discretionary, partially discretionary or mandatory (in terms of amount)	Mandatory	Mandatory	Mandatory	Mandatory
21 Existence of step up or other incentive to redeem	No	No	No	No
22 Non-cumulative or cumulative	Cumulative	Cumulative	Cumulative	Cumulative
23 Convertible or non-convertible	Convertible	Convertible	Convertible	Convertible
24 If convertible, conversion trigger(s)	Based on discretion of regulatory authorities; statutory approach	Based on discretion of regulatory authorities; statutory approach	Based on discretion of regulatory authorities; statutory approach	Based on discretion of regulatory authorities; statutory approach
25 If convertible, fully or partial	N/A	N/A	N/A	N/A
26 If convertible, conversion rate	N/A	N/A	N/A	N/A
27 If convertible, mandatory or optional conversion	N/A	N/A	N/A	N/A
28 If convertible, specify instrument type convertible into	N/A	N/A	N/A	N/A
29 If convertible, specify issuer of instrument it converts into	N/A	N/A	N/A	N/A
30 Write-down features	Yes	Yes	Yes	Yes
31 If write-down, write-down trigger(s)	Based on discretion of regulatory authorities; statutory approach	Based on discretion of regulatory authorities; statutory approach	Based on discretion of regulatory authorities; statutory approach	Based on discretion of regulatory authorities; statutory approach
32 If write-down, full or partial	N/A	N/A	N/A	N/A
33 If write-down, permanent or temporary	N/A	N/A	N/A	N/A
34 If temporary write-down, description of write-up mechanism	N/A	N/A	N/A	N/A
35 Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument)	Subordinated to insolvency creditors	Subordinated to insolvency creditors	Subordinated to insolvency creditors	Subordinated to insolvency creditors
36 Non-compliant transitioned features	No	No	No	No
37 If yes, specify non-compliant features	N/A	N/A	N/A	N/A

	<b>Tier 2</b>			
	<b>Instrument 36</b>	<b>Instrument 37</b>	<b>Instrument 38</b>	<b>Instrument 39</b>
1 Issuer	DZ BANK AG	DZ BANK AG	DZ BANK AG	DZ BANK AG
2 Unique identifier (e.g. CUSIP, ISIN or Bloomberg identifier for private placement)	199015/1	199015/2	199015/3	SSD 6284
3 Governing law(s) of the instrument	German law	German law	German law	German law
Regulatory treatment				
4 Transitional CRR rules	Tier 2	Tier 2	Tier 2	Tier 2
5 Post-transitional CRR rules	Tier 2	Tier 2	Tier 2	Tier 2
6 Eligible at solo/(sub-)consolidated/solo & (sub-)consolidated level	Solo and (sub-)consolidated	Solo and (sub-)consolidated	Solo and (sub-)consolidated	Solo and (sub-)consolidated
7 Instrument type (types to be specified by each jurisdiction)	Subordinated capital Art. 63 CRR	Subordinated capital Art. 63 CRR	Subordinated capital Art. 63 CRR	Subordinated capital Art. 63 CRR
8 Amount recognised in regulatory capital (currency in million, as of most recent reporting date)	7	7	7	10
9 Nominal amount of instrument	50	50	50	10
9a Issue price	101.25%	101.99%	100.38%	100%
9b Redemption price	100%	100%	100%	100%
10 Accounting classification	Liability – amortised cost	Liability – amortised cost	Liability – amortised cost	Liability – amortised cost
11 Original date of issuance	2/26/2001	4/26/2001	8/28/2001	3/17/2003
12 Perpetual or dated	Dated	Dated	Dated	Dated
13 Original maturity date	2/26/2016	2/26/2016	2/26/2016	3/17/2023
14 Issuer call subject to prior supervisory approval	Yes	Yes	Yes	No
15 Optional call date, contingent call dates and redemption amount	Upon occurrence of a tax event, redemption at nominal amount	Upon occurrence of a tax event, redemption at nominal amount	Upon occurrence of a tax event, redemption at nominal amount	No
16 Subsequent call dates, if applicable	N/A	N/A	N/A	N/A
17 Fixed or floating dividend/coupon	Fixed	Fixed	Fixed	1st to 5th year: fixed, 6th to 20th year: floating
18 Coupon rate and any related index	6.25%	6.25%	6.25%	1st to 5th year: 8.10%, 6th to 20th year: 8*(20Y EUR swap rate - 2Y EUR swap rate) MIN 3.25% MAX 7.25%
19 Existence of a dividend stopper	No	No	No	No
20a Fully discretionary, partially discretionary or mandatory (in terms of timing)	Mandatory	Mandatory	Mandatory	Mandatory
20b Fully discretionary, partially discretionary or mandatory (in terms of amount)	Mandatory	Mandatory	Mandatory	Mandatory
21 Existence of step up or other incentive to redeem	No	No	No	No
22 Non-cumulative or cumulative	Cumulative	Cumulative	Cumulative	Cumulative
23 Convertible or non-convertible	Convertible	Convertible	Convertible	Convertible
24 If convertible, conversion trigger(s)	Based on discretion of regulatory authorities; statutory approach	Based on discretion of regulatory authorities; statutory approach	Based on discretion of regulatory authorities; statutory approach	Based on discretion of regulatory authorities; statutory approach
25 If convertible, fully or partial	N/A	N/A	N/A	N/A
26 If convertible, conversion rate	N/A	N/A	N/A	N/A
27 If convertible, mandatory or optional conversion	N/A	N/A	N/A	N/A
28 If convertible, specify instrument type convertible into	N/A	N/A	N/A	N/A
29 If convertible, specify issuer of instrument it converts into	N/A	N/A	N/A	N/A
30 Write-down features	Yes	Yes	Yes	Yes
31 If write-down, write-down trigger(s)	Based on discretion of regulatory authorities; statutory approach	Based on discretion of regulatory authorities; statutory approach	Based on discretion of regulatory authorities; statutory approach	Based on discretion of regulatory authorities; statutory approach
32 If write-down, full or partial	N/A	N/A	N/A	N/A
33 If write-down, permanent or temporary	N/A	N/A	N/A	N/A
34 If temporary write-down, description of write-up mechanism	N/A	N/A	N/A	N/A
35 Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument)	Subordinated to insolvency creditors	Subordinated to insolvency creditors	Subordinated to insolvency creditors	Subordinated to insolvency creditors
36 Non-compliant transitioned features	No	No	No	No
37 If yes, specify non-compliant features	N/A	N/A	N/A	N/A

HALF-YEAR REGULATORY RISK REPORT  
OF THE DZ BANK BANKING GROUP  
APPENDIX ON MAIN FEATURES OF CAPITAL INSTRUMENTS

	<b>Tier 2</b>			
	<b>Instrument 40</b>	<b>Instrument 41</b>	<b>Instrument 42</b>	<b>Instrument 43</b>
1 Issuer	DZ BANK AG	DZ BANK AG	DZ BANK AG	DZ BANK AG
2 Unique identifier (e.g. CUSIP, ISIN or Bloomberg identifier for private placement)	311254	SSD 6286	311256	SSD 6290
3 Governing law(s) of the instrument	German law	German law	German law	German law
Regulatory treatment				
4 Transitional CRR rules	Tier 2	Tier 2	Tier 2	Tier 2
5 Post-transitional CRR rules	Tier 2	Tier 2	Tier 2	Tier 2
6 Eligible at solo/(sub-)consolidated/solo & (sub-)consolidated level	Solo and (sub-)consolidated	Solo and (sub-)consolidated	Solo and (sub-)consolidated	Solo and (sub-)consolidated
7 Instrument type (types to be specified by each jurisdiction)	Subordinated capital Art. 63 CRR	Subordinated capital Art. 63 CRR	Subordinated capital Art. 63 CRR	Subordinated capital Art. 63 CRR
8 Amount recognised in regulatory capital (currency in million, as of most recent reporting date)	18	1	0	3
9 Nominal amount of instrument	20	1	0	5
9a Issue price	89.35%	99.81%	100%	99.03%
9b Redemption price	100%	100%	100%	100%
10 Accounting classification	Liability – amortised cost	Liability – amortised cost	Liability – amortised cost	Liability – amortised cost
11 Original date of issuance	3/24/2003	3/26/2003	3/28/2003	4/9/2003
12 Perpetual or dated	Dated	Dated	Dated	Dated
13 Original maturity date	3/24/2023	3/26/2018	3/28/2018	4/9/2018
14 Issuer call subject to prior supervisory approval	Yes	No	Yes	No
15 Optional call date, contingent call dates and redemption amount	Upon occurrence of a tax or regulatory event, redemption at nominal amount	No	Ordinary call option and upon occurrence of a regulatory event, redemption at nominal amount	No
16 Subsequent call dates, if applicable	N/A	N/A	Annually on 4/16 from 2010 to 2017	N/A
17 Fixed or floating dividend/coupon	Floating	Fixed	Fixed	Fixed
18 Coupon rate and any related index	20Y EUR swap rate x 1.025, but not exceeding 6.5% p.a.	6.34%	6.32%	6.25%
19 Existence of a dividend stopper	No	No	No	No
20a Fully discretionary, partially discretionary or mandatory (in terms of timing)	Mandatory	Mandatory	Mandatory	Mandatory
20b Fully discretionary, partially discretionary or mandatory (in terms of amount)	Mandatory	Mandatory	Mandatory	Mandatory
21 Existence of step up or other incentive to redeem	No	No	No	No
22 Non-cumulative or cumulative	Cumulative	Cumulative	Cumulative	Cumulative
23 Convertible or non-convertible	Convertible	Convertible	Convertible	Convertible
24 If convertible, conversion trigger(s)	Based on discretion of regulatory authorities; statutory approach	Based on discretion of regulatory authorities; statutory approach	Based on discretion of regulatory authorities; statutory approach	Based on discretion of regulatory authorities; statutory approach
25 If convertible, fully or partial	N/A	N/A	N/A	N/A
26 If convertible, conversion rate	N/A	N/A	N/A	N/A
27 If convertible, mandatory or optional conversion	N/A	N/A	N/A	N/A
28 If convertible, specify instrument type convertible into	N/A	N/A	N/A	N/A
29 If convertible, specify issuer of instrument it converts into	N/A	N/A	N/A	N/A
30 Write-down features	Yes	Yes	Yes	Yes
31 If write-down, write-down trigger(s)	Based on discretion of regulatory authorities; statutory approach	Based on discretion of regulatory authorities; statutory approach	Based on discretion of regulatory authorities; statutory approach	Based on discretion of regulatory authorities; statutory approach
32 If write-down, full or partial	N/A	N/A	N/A	N/A
33 If write-down, permanent or temporary	N/A	N/A	N/A	N/A
34 If temporary write-down, description of write-up mechanism	N/A	N/A	N/A	N/A
35 Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument)	Subordinated to insolvency creditors	Subordinated to insolvency creditors	Subordinated to insolvency creditors	Subordinated to insolvency creditors
36 Non-compliant transitioned features	No	No	No	No
37 If yes, specify non-compliant features	N/A	N/A	N/A	N/A



<b>Tier 2</b>				
	<b>Instrument 44</b>	<b>Instrument 45</b>	<b>Instrument 46</b>	<b>Instrument 47</b>
1 Issuer	DZ BANK AG	DZ BANK AG	DZ BANK AG	DZ BANK AG
2 Unique identifier (e.g. CUSIP, ISIN or Bloomberg identifier for private placement)	311259	SSD 6324	SSD 6324/1	SSD 8471
3 Governing law(s) of the instrument	German law	German law	German law	German law
Regulatory treatment				
4 Transitional CRR rules	Tier 2	Tier 2	Tier 2	Tier 2
5 Post-transitional CRR rules	Tier 2	Tier 2	Tier 2	Tier 2
6 Eligible at solo/(sub-)consolidated/solo & (sub-)consolidated level	Solo and (sub-)consolidated	Solo and (sub-)consolidated	Solo and (sub-)consolidated	Solo and (sub-)consolidated
7 Instrument type (types to be specified by each jurisdiction)	Subordinated capital Art. 63 CRR	Subordinated capital Art. 63 CRR	Subordinated capital Art. 63 CRR	Subordinated capital Art. 63 CRR
8 Amount recognised in regulatory capital (currency in million, as of most recent reporting date)	0	0	2	1
9 Nominal amount of instrument	0	1	5	1
9a Issue price	100%	100%	100%	100%
9b Redemption price	100%	100%	100%	100%
10 Accounting classification	Liability – amortised cost	Liability – amortised cost	Liability – amortised cost	Liability – amortised cost
11 Original date of issuance	4/16/2003	5/12/2003	5/12/2003	1/30/2009
12 Perpetual or dated	Dated	Dated	Dated	Dated
13 Original maturity date	4/16/2018	5/12/2017	5/12/2017	1/30/2019
14 Issuer call subject to prior supervisory approval	Yes	No	No	No
15 Optional call date, contingent call dates and redemption amount	Ordinary call option and upon occurrence of a tax and regulatory event, redemption at nominal amount	No	No	No
16 Subsequent call dates, if applicable	Annually on 4/16 from 2010 to 2017	N/A	N/A	N/A
17 Fixed or floating dividend/coupon	Fixed	Fixed	Fixed	Fixed
18 Coupon rate and any related index	6.28%	6.00%	6.00%	6.12%
19 Existence of a dividend stopper	No	No	No	No
20a Fully discretionary, partially discretionary or mandatory (in terms of timing)	Mandatory	Mandatory	Mandatory	Mandatory
20b Fully discretionary, partially discretionary or mandatory (in terms of amount)	Mandatory	Mandatory	Mandatory	Mandatory
21 Existence of step up or other incentive to redeem	No	No	No	No
22 Non-cumulative or cumulative	Cumulative	Cumulative	Cumulative	Cumulative
23 Convertible or non-convertible	Convertible	Convertible	Convertible	Convertible
24 If convertible, conversion trigger(s)	Based on discretion of regulatory authorities; statutory approach	Based on discretion of regulatory authorities; statutory approach	Based on discretion of regulatory authorities; statutory approach	Based on discretion of regulatory authorities; statutory approach
25 If convertible, fully or partial	N/A	N/A	N/A	N/A
26 If convertible, conversion rate	N/A	N/A	N/A	N/A
27 If convertible, mandatory or optional conversion	N/A	N/A	N/A	N/A
28 If convertible, specify instrument type convertible into	N/A	N/A	N/A	N/A
29 If convertible, specify issuer of instrument it converts into	N/A	N/A	N/A	N/A
30 Write-down features	Yes	Yes	Yes	Yes
31 If write-down, write-down trigger(s)	Based on discretion of regulatory authorities; statutory approach	Based on discretion of regulatory authorities; statutory approach	Based on discretion of regulatory authorities; statutory approach	Based on discretion of regulatory authorities; statutory approach
32 If write-down, full or partial	N/A	N/A	N/A	N/A
33 If write-down, permanent or temporary	N/A	N/A	N/A	N/A
34 If temporary write-down, description of write-up mechanism	N/A	N/A	N/A	N/A
35 Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument)	Subordinated to insolvency creditors	Subordinated to insolvency creditors	Subordinated to insolvency creditors	Subordinated to insolvency creditors
36 Non-compliant transitioned features	No	No	No	No
37 If yes, specify non-compliant features	N/A	N/A	N/A	N/A

HALF-YEAR REGULATORY RISK REPORT  
OF THE DZ BANK BANKING GROUP  
APPENDIX ON MAIN FEATURES OF CAPITAL INSTRUMENTS

	<b>Tier 2</b>			
	<b>Instrument 48</b>	<b>Instrument 49</b>	<b>Instrument 50</b>	<b>Instrument 51</b>
1 Issuer	DZ BANK AG	DZ BANK AG	DZ BANK AG	DZ BANK AG
2 Unique identifier (e.g. CUSIP, ISIN or Bloomberg identifier for private placement)	SSD 8522	SSD 6340	SSD 6341	812168
3 Governing law(s) of the instrument	German law	German law	German law	German law
Regulatory treatment				
4 Transitional CRR rules	Tier 2	Tier 2	Tier 2	Tier 2
5 Post-transitional CRR rules	Tier 2	Tier 2	Tier 2	Tier 2
6 Eligible at solo/(sub-)consolidated/solo & (sub-)consolidated level	Solo and (sub-)consolidated	Solo and (sub-)consolidated	Solo and (sub-)consolidated	Solo and (sub-)consolidated
7 Instrument type (types to be specified by each jurisdiction)	Subordinated capital Art. 63 CRR	Subordinated capital Art. 63 CRR	Subordinated capital Art. 63 CRR	Subordinated capital Art. 63 CRR
8 Amount recognised in regulatory capital (currency in million, as of most recent reporting date)	7	1	1	9
9 Nominal amount of instrument	7	1	2	15
9a Issue price	100%	99.70%	99.70%	100%
9b Redemption price	100%	100%	100%	100%
10 Accounting classification	Liability – amortised cost	Liability – amortised cost	Liability – amortised cost	Liability – amortised cost
11 Original date of issuance	2/10/2009	6/26/2003	6/26/2003	7/4/2003
12 Perpetual or dated	Dated	Dated	Dated	Dated
13 Original maturity date	8/10/2020	6/26/2018	6/26/2018	7/4/2018
14 Issuer call subject to prior supervisory approval	No	No	No	Yes
15 Optional call date, contingent call dates and redemption amount	No	No	No	Upon occurrence of a tax or regulatory event, redemption at nominal amount
16 Subsequent call dates, if applicable	N/A	N/A	N/A	N/A
17 Fixed or floating dividend/coupon	Fixed	Fixed	Fixed	Floating from 7/4/2004
18 Coupon rate and any related index	7.15%	5.42%	5.42%	10Y EUR swap rate; not less than 4% and not exceeding 7% p.a.
19 Existence of a dividend stopper	No	No	No	No
20a Fully discretionary, partially discretionary or mandatory (in terms of timing)	Mandatory	Mandatory	Mandatory	Mandatory
20b Fully discretionary, partially discretionary or mandatory (in terms of amount)	Mandatory	Mandatory	Mandatory	Mandatory
21 Existence of step up or other incentive to redeem	No	No	No	No
22 Non-cumulative or cumulative	Cumulative	Cumulative	Cumulative	Cumulative
23 Convertible or non-convertible	Convertible	Convertible	Convertible	Convertible
24 If convertible, conversion trigger(s)	Based on discretion of regulatory authorities; statutory approach	Based on discretion of regulatory authorities; statutory approach	Based on discretion of regulatory authorities; statutory approach	Based on discretion of regulatory authorities; statutory approach
25 If convertible, fully or partial	N/A	N/A	N/A	N/A
26 If convertible, conversion rate	N/A	N/A	N/A	N/A
27 If convertible, mandatory or optional conversion	N/A	N/A	N/A	N/A
28 If convertible, specify instrument type convertible into	N/A	N/A	N/A	N/A
29 If convertible, specify issuer of instrument it converts into	N/A	N/A	N/A	N/A
30 Write-down features	Yes	Yes	Yes	Yes
31 If write-down, write-down trigger(s)	Based on discretion of regulatory authorities; statutory approach	Based on discretion of regulatory authorities; statutory approach	Based on discretion of regulatory authorities; statutory approach	Based on discretion of regulatory authorities; statutory approach
32 If write-down, full or partial	N/A	N/A	N/A	N/A
33 If write-down, permanent or temporary	N/A	N/A	N/A	N/A
34 If temporary write-down, description of write-up mechanism	N/A	N/A	N/A	N/A
35 Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument)	Subordinated to insolvency creditors	Subordinated to insolvency creditors	Subordinated to insolvency creditors	Subordinated to insolvency creditors
36 Non-compliant transitioned features	No	No	No	No
37 If yes, specify non-compliant features	N/A	N/A	N/A	N/A

HALF-YEAR REGULATORY RISK REPORT  
OF THE DZ BANK BANKING GROUP  
APPENDIX ON MAIN FEATURES OF CAPITAL INSTRUMENTS

	<b>Tier 2</b>			
	<b>Instrument 52</b>	<b>Instrument 53</b>	<b>Instrument 54</b>	<b>Instrument 55</b>
1 Issuer	DZ BANK AG	DZ BANK AG	DZ BANK AG	DZ BANK AG
2 Unique identifier (e.g. CUSIP, ISIN or Bloomberg identifier for private placement)	SSD 6367A	SSD 6367B	SSD 8062	SSD 8060
3 Governing law(s) of the instrument	German law	German law	German law	German law
Regulatory treatment				
4 Transitional CRR rules	Tier 2	Tier 2	Tier 2	Tier 2
5 Post-transitional CRR rules	Tier 2	Tier 2	Tier 2	Tier 2
6 Eligible at solo/(sub-)consolidated/solo & (sub-)consolidated level	Solo and (sub-)consolidated	Solo and (sub-)consolidated	Solo and (sub-)consolidated	Solo and (sub-)consolidated
7 Instrument type (types to be specified by each jurisdiction)	Subordinated capital Art. 63 CRR	Subordinated capital Art. 63 CRR	Subordinated capital Art. 63 CRR	Subordinated capital Art. 63 CRR
8 Amount recognised in regulatory capital (currency in million, as of most recent reporting date)	3	3	1	6
9 Nominal amount of instrument	3	3	2	10
9a Issue price	96.51%	96.51%	100%	100%
9b Redemption price	100%	100%	100%	100%
10 Accounting classification	Liability – amortised cost	Liability – amortised cost	Liability – amortised cost	Liability – amortised cost
11 Original date of issuance	2/4/2004	2/4/2004	4/2/2008	4/2/2008
12 Perpetual or dated	Dated	Dated	Dated	Dated
13 Original maturity date	2/4/2020	2/4/2020	4/3/2018	4/3/2018
14 Issuer call subject to prior supervisory approval	No	No	No	No
15 Optional call date, contingent call dates and redemption amount	No	No	No	No
16 Subsequent call dates, if applicable	N/A	N/A	N/A	N/A
17 Fixed or floating dividend/coupon	Fixed	Fixed	Fixed	Fixed
18 Coupon rate and any related index	5.11%	5.11%	6.41%	6.41%
19 Existence of a dividend stopper	No	No	No	No
20a Fully discretionary, partially discretionary or mandatory (in terms of timing)	Mandatory	Mandatory	Mandatory	Mandatory
20b Fully discretionary, partially discretionary or mandatory (in terms of amount)	Mandatory	Mandatory	Mandatory	Mandatory
21 Existence of step up or other incentive to redeem	No	No	No	No
22 Non-cumulative or cumulative	Cumulative	Cumulative	Cumulative	Cumulative
23 Convertible or non-convertible	Convertible	Convertible	Convertible	Convertible
24 If convertible, conversion trigger(s)	Based on discretion of regulatory authorities; statutory approach	Based on discretion of regulatory authorities; statutory approach	Based on discretion of regulatory authorities; statutory approach	Based on discretion of regulatory authorities; statutory approach
25 If convertible, fully or partial	N/A	N/A	N/A	N/A
26 If convertible, conversion rate	N/A	N/A	N/A	N/A
27 If convertible, mandatory or optional conversion	N/A	N/A	N/A	N/A
28 If convertible, specify instrument type convertible into	N/A	N/A	N/A	N/A
29 If convertible, specify issuer of instrument it converts into	N/A	N/A	N/A	N/A
30 Write-down features	Yes	Yes	Yes	Yes
31 If write-down, write-down trigger(s)	Based on discretion of regulatory authorities; statutory approach	Based on discretion of regulatory authorities; statutory approach	Based on discretion of regulatory authorities; statutory approach	Based on discretion of regulatory authorities; statutory approach
32 If write-down, full or partial	N/A	N/A	N/A	N/A
33 If write-down, permanent or temporary	N/A	N/A	N/A	N/A
34 If temporary write-down, description of write-up mechanism	N/A	N/A	N/A	N/A
35 Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument)	Subordinated to insolvency creditors	Subordinated to insolvency creditors	Subordinated to insolvency creditors	Subordinated to insolvency creditors
36 Non-compliant transitioned features	No	No	No	No
37 If yes, specify non-compliant features	N/A	N/A	N/A	N/A

HALF-YEAR REGULATORY RISK REPORT  
OF THE DZ BANK BANKING GROUP  
APPENDIX ON MAIN FEATURES OF CAPITAL INSTRUMENTS

	<b>Tier 2</b>			
	<b>Instrument 56</b>	<b>Instrument 57</b>	<b>Instrument 58</b>	<b>Instrument 59</b>
1 Issuer	DZ BANK AG	DZ BANK AG	DZ BANK AG	DZ BANK AG
2 Unique identifier (e.g. CUSIP, ISIN or Bloomberg identifier for private placement)	SSD 8061	SSD 8057	SSD 8023	SSD 8024
3 Governing law(s) of the instrument	German law	German law	German law	German law
Regulatory treatment				
4 Transitional CRR rules	Tier 2	Tier 2	Tier 2	Tier 2
5 Post-transitional CRR rules	Tier 2	Tier 2	Tier 2	Tier 2
6 Eligible at solo/(sub-)consolidated/solo & (sub-)consolidated level	Solo and (sub-)consolidated	Solo and (sub-)consolidated	Solo and (sub-)consolidated	Solo and (sub-)consolidated
7 Instrument type (types to be specified by each jurisdiction)	Subordinated capital Art. 63 CRR	Subordinated capital Art. 63 CRR	Subordinated capital Art. 63 CRR	Subordinated capital Art. 63 CRR
8 Amount recognised in regulatory capital (currency in million, as of most recent reporting date)	8	14	6	11
9 Nominal amount of instrument	15	25	10	20
9a Issue price	100%	100%	100%	100%
9b Redemption price	100%	100%	100%	100%
10 Accounting classification	Liability – amortised cost	Liability – amortised cost	Liability – fair value option	Liability – fair value option
11 Original date of issuance	4/2/2008	4/2/2008	4/3/2008	4/3/2008
12 Perpetual or dated	Dated	Dated	Dated	Dated
13 Original maturity date	4/3/2018	4/3/2018	4/3/2018	4/3/2018
14 Issuer call subject to prior supervisory approval	No	No	No	No
15 Optional call date, contingent call dates and redemption amount	No	No	No	No
16 Subsequent call dates, if applicable	N/A	N/A	N/A	N/A
17 Fixed or floating dividend/coupon	Fixed	Fixed	Floating	Floating
18 Coupon rate and any related index	6.41%	6.41%	116.5% x 10Y EUR swap rate , MIN 6% p.a., MAX 10% p.a.	116.5% x 10Y EUR swap rate , MIN 6% p.a., MAX 10% p.a.
19 Existence of a dividend stopper	No	No	No	No
20a Fully discretionary, partially discretionary or mandatory (in terms of timing)	Mandatory	Mandatory	Mandatory	Mandatory
20b Fully discretionary, partially discretionary or mandatory (in terms of amount)	Mandatory	Mandatory	Mandatory	Mandatory
21 Existence of step up or other incentive to redeem	No	No	No	No
22 Non-cumulative or cumulative	Cumulative	Cumulative	Cumulative	Cumulative
23 Convertible or non-convertible	Convertible	Convertible	Convertible	Convertible
24 If convertible, conversion trigger(s)	Based on discretion of regulatory authorities; statutory approach	Based on discretion of regulatory authorities; statutory approach	Based on discretion of regulatory authorities; statutory approach	Based on discretion of regulatory authorities; statutory approach
25 If convertible, fully or partial	N/A	N/A	N/A	N/A
26 If convertible, conversion rate	N/A	N/A	N/A	N/A
27 If convertible, mandatory or optional conversion	N/A	N/A	N/A	N/A
28 If convertible, specify instrument type convertible into	N/A	N/A	N/A	N/A
29 If convertible, specify issuer of instrument it converts into	N/A	N/A	N/A	N/A
30 Write-down features	Yes	Yes	Yes	Yes
31 If write-down, write-down trigger(s)	Based on discretion of regulatory authorities; statutory approach	Based on discretion of regulatory authorities; statutory approach	Based on discretion of regulatory authorities; statutory approach	Based on discretion of regulatory authorities; statutory approach
32 If write-down, full or partial	N/A	N/A	N/A	N/A
33 If write-down, permanent or temporary	N/A	N/A	N/A	N/A
34 If temporary write-down, description of write-up mechanism	N/A	N/A	N/A	N/A
35 Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument)	Subordinated to insolvency creditors	Subordinated to insolvency creditors	Subordinated to insolvency creditors	Subordinated to insolvency creditors
36 Non-compliant transitioned features	No	No	No	No
37 If yes, specify non-compliant features	N/A	N/A	N/A	N/A

HALF-YEAR REGULATORY RISK REPORT  
OF THE DZ BANK BANKING GROUP  
APPENDIX ON MAIN FEATURES OF CAPITAL INSTRUMENTS

	<b>Tier 2</b>			
	<b>Instrument 60</b>	<b>Instrument 61</b>	<b>Instrument 62</b>	<b>Instrument 63</b>
1 Issuer	DZ BANK AG	DZ BANK AG	DZ BANK AG	DZ BANK AG
2 Unique identifier (e.g. CUSIP, ISIN or Bloomberg identifier for private placement)	SSD 8025	SSD 8026	SSD 8027	SSD 8028
3 Governing law(s) of the instrument	German law	German law	German law	German law
Regulatory treatment				
4 Transitional CRR rules	Tier 2	Tier 2	Tier 2	Tier 2
5 Post-transitional CRR rules	Tier 2	Tier 2	Tier 2	Tier 2
6 Eligible at solo/(sub-)consolidated/solo & (sub-)consolidated level	Solo and (sub-)consolidated	Solo and (sub-)consolidated	Solo and (sub-)consolidated	Solo and (sub-)consolidated
7 Instrument type (types to be specified by each jurisdiction)	Subordinated capital Art. 63 CRR	Subordinated capital Art. 63 CRR	Subordinated capital Art. 63 CRR	Subordinated capital Art. 63 CRR
8 Amount recognised in regulatory capital (currency in million, as of most recent reporting date)	13	13	27	21
9 Nominal amount of instrument	25	25	50	40
9a Issue price	100%	100%	100%	100%
9b Redemption price	100%	100%	100%	100%
10 Accounting classification	Liability – fair value option	Liability – fair value option	Liability – fair value option	Liability – fair value option
11 Original date of issuance	4/3/2008	4/3/2008	4/3/2008	4/3/2008
12 Perpetual or dated	Dated	Dated	Dated	Dated
13 Original maturity date	4/3/2018	4/3/2018	4/3/2018	4/3/2018
14 Issuer call subject to prior supervisory approval	No	No	No	No
15 Optional call date, contingent call dates and redemption amount	No	No	No	No
16 Subsequent call dates, if applicable	N/A	N/A	N/A	N/A
17 Fixed or floating dividend/coupon	Floating	Floating	Floating	Floating
18 Coupon rate and any related index	116.5% x 10Y EUR swap rate , MIN 6% p.a., MAX 10% p.a.	116.5% x 10Y EUR swap rate , MIN 6% p.a., MAX 10% p.a.	116.5% x 10Y EUR swap rate , MIN 6% p.a., MAX 10% p.a.	116.5% x 10Y EUR swap rate , MIN 6% p.a., MAX 10% p.a.
19 Existence of a dividend stopper	No	No	No	No
20a Fully discretionary, partially discretionary or mandatory (in terms of timing)	Mandatory	Mandatory	Mandatory	Mandatory
20b Fully discretionary, partially discretionary or mandatory (in terms of amount)	Mandatory	Mandatory	Mandatory	Mandatory
21 Existence of step up or other incentive to redeem	No	No	No	No
22 Non-cumulative or cumulative	Cumulative	Cumulative	Cumulative	Cumulative
23 Convertible or non-convertible	Convertible	Convertible	Convertible	Convertible
24 If convertible, conversion trigger(s)	Based on discretion of regulatory authorities; statutory approach	Based on discretion of regulatory authorities; statutory approach	Based on discretion of regulatory authorities; statutory approach	Based on discretion of regulatory authorities; statutory approach
25 If convertible, fully or partial	N/A	N/A	N/A	N/A
26 If convertible, conversion rate	N/A	N/A	N/A	N/A
27 If convertible, mandatory or optional conversion	N/A	N/A	N/A	N/A
28 If convertible, specify instrument type convertible into	N/A	N/A	N/A	N/A
29 If convertible, specify issuer of instrument it converts into	N/A	N/A	N/A	N/A
30 Write-down features	Yes	Yes	Yes	Yes
31 If write-down, write-down trigger(s)	Based on discretion of regulatory authorities; statutory approach	Based on discretion of regulatory authorities; statutory approach	Based on discretion of regulatory authorities; statutory approach	Based on discretion of regulatory authorities; statutory approach
32 If write-down, full or partial	N/A	N/A	N/A	N/A
33 If write-down, permanent or temporary	N/A	N/A	N/A	N/A
34 If temporary write-down, description of write-up mechanism	N/A	N/A	N/A	N/A
35 Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument)	Subordinated to insolvency creditors	Subordinated to insolvency creditors	Subordinated to insolvency creditors	Subordinated to insolvency creditors
36 Non-compliant transitioned features	No	No	No	No
37 If yes, specify non-compliant features	N/A	N/A	N/A	N/A

HALF-YEAR REGULATORY RISK REPORT  
OF THE DZ BANK BANKING GROUP  
APPENDIX ON MAIN FEATURES OF CAPITAL INSTRUMENTS

	<b>Tier 2</b>			
	<b>Instrument 64</b>	<b>Instrument 65</b>	<b>Instrument 66</b>	<b>Instrument 67</b>
1 Issuer	DZ BANK AG	DZ BANK AG	DZ BANK AG	DZ BANK AG
2 Unique identifier (e.g. CUSIP, ISIN or Bloomberg identifier for private placement)	SSD 8029	SSD 8030	SSD 8031	SSD 8032
3 Governing law(s) of the instrument	German law	German law	German law	German law
Regulatory treatment				
4 Transitional CRR rules	Tier 2	Tier 2	Tier 2	Tier 2
5 Post-transitional CRR rules	Tier 2	Tier 2	Tier 2	Tier 2
6 Eligible at solo/(sub-)consolidated/solo & (sub-)consolidated level	Solo and (sub-)consolidated	Solo and (sub-)consolidated	Solo and (sub-)consolidated	Solo and (sub-)consolidated
7 Instrument type (types to be specified by each jurisdiction)	Subordinated capital Art. 63 CRR	Subordinated capital Art. 63 CRR	Subordinated capital Art. 63 CRR	Subordinated capital Art. 63 CRR
8 Amount recognised in regulatory capital (currency in million, as of most recent reporting date)	5	1	1	6
9 Nominal amount of instrument	10	2	3	10
9a Issue price	100%	100%	100%	100%
9b Redemption price	100%	100%	100%	100%
10 Accounting classification	Liability – fair value option	Liability – amortised cost	Liability – amortised cost	Liability – amortised cost
11 Original date of issuance	4/3/2008	4/3/2008	4/3/2008	4/3/2008
12 Perpetual or dated	Dated	Dated	Dated	Dated
13 Original maturity date	4/3/2018	4/3/2018	4/3/2018	4/3/2018
14 Issuer call subject to prior supervisory approval	No	No	No	No
15 Optional call date, contingent call dates and redemption amount	No	No	No	No
16 Subsequent call dates, if applicable	N/A	N/A	N/A	N/A
17 Fixed or floating dividend/coupon	Floating	Fixed	Fixed	Floating
18 Coupon rate and any related index	116.50% x 10Y EUR swap rate, MIN 6% p.a., MAX 10% p.a.	6.42%	6.40%	3-month Euribor + 200 bps p.a.
19 Existence of a dividend stopper	No	No	No	No
20a Fully discretionary, partially discretionary or mandatory (in terms of timing)	Mandatory	Mandatory	Mandatory	Mandatory
20b Fully discretionary, partially discretionary or mandatory (in terms of amount)	Mandatory	Mandatory	Mandatory	Mandatory
21 Existence of step up or other incentive to redeem	No	No	No	No
22 Non-cumulative or cumulative	Cumulative	Cumulative	Cumulative	Cumulative
23 Convertible or non-convertible	Convertible	Convertible	Convertible	Convertible
24 If convertible, conversion trigger(s)	Based on discretion of regulatory authorities; statutory approach	Based on discretion of regulatory authorities; statutory approach	Based on discretion of regulatory authorities; statutory approach	Based on discretion of regulatory authorities; statutory approach
25 If convertible, fully or partial	N/A	N/A	N/A	N/A
26 If convertible, conversion rate	N/A	N/A	N/A	N/A
27 If convertible, mandatory or optional conversion	N/A	N/A	N/A	N/A
28 If convertible, specify instrument type convertible into	N/A	N/A	N/A	N/A
29 If convertible, specify issuer of instrument it converts into	N/A	N/A	N/A	N/A
30 Write-down features	Yes	Yes	Yes	Yes
31 If write-down, write-down trigger(s)	Based on discretion of regulatory authorities; statutory approach	Based on discretion of regulatory authorities; statutory approach	Based on discretion of regulatory authorities; statutory approach	Based on discretion of regulatory authorities; statutory approach
32 If write-down, full or partial	N/A	N/A	N/A	N/A
33 If write-down, permanent or temporary	N/A	N/A	N/A	N/A
34 If temporary write-down, description of write-up mechanism	N/A	N/A	N/A	N/A
35 Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument)	Subordinated to insolvency creditors	Subordinated to insolvency creditors	Subordinated to insolvency creditors	Subordinated to insolvency creditors
36 Non-compliant transitioned features	No	No	No	No
37 If yes, specify non-compliant features	N/A	N/A	N/A	N/A

HALF-YEAR REGULATORY RISK REPORT  
OF THE DZ BANK BANKING GROUP  
APPENDIX ON MAIN FEATURES OF CAPITAL INSTRUMENTS

	<b>Tier 2</b>			
	<b>Instrument 68</b>	<b>Instrument 69</b>	<b>Instrument 70</b>	<b>Instrument 71</b>
1 Issuer	DZ BANK AG	DZ BANK AG	DZ BANK AG	DZ BANK AG
2 Unique identifier (e.g. CUSIP, ISIN or Bloomberg identifier for private placement)	SSD 8035	SSD 8036	SSD 8040	SSD 8041
3 Governing law(s) of the instrument	German law	German law	German law	German law
Regulatory treatment				
4 Transitional CRR rules	Tier 2	Tier 2	Tier 2	Tier 2
5 Post-transitional CRR rules	Tier 2	Tier 2	Tier 2	Tier 2
6 Eligible at solo/(sub-)consolidated/solo & (sub-)consolidated level	Solo and (sub-)consolidated	Solo and (sub-)consolidated	Solo and (sub-)consolidated	Solo and (sub-)consolidated
7 Instrument type (types to be specified by each jurisdiction)	Subordinated capital Art. 63 CRR	Subordinated capital Art. 63 CRR	Subordinated capital Art. 63 CRR	Subordinated capital Art. 63 CRR
8 Amount recognised in regulatory capital (currency in million, as of most recent reporting date)	8	4	11	11
9 Nominal amount of instrument	15	5	20	20
9a Issue price	100%	100%	100%	100%
9b Redemption price	100%	100%	100%	100%
10 Accounting classification	Liability – amortised cost	Liability – amortised cost	Liability – amortised cost	Liability – amortised cost
11 Original date of issuance	4/3/2008	4/3/2008	4/3/2008	4/3/2008
12 Perpetual or dated	Dated	Dated	Dated	Dated
13 Original maturity date	4/3/2018	4/8/2019	4/3/2018	4/3/2018
14 Issuer call subject to prior supervisory approval	No	No	No	No
15 Optional call date, contingent call dates and redemption amount	No	No	No	No
16 Subsequent call dates, if applicable	N/A	N/A	N/A	N/A
17 Fixed or floating dividend/coupon	Fixed	Fixed	Fixed	Fixed
18 Coupon rate and any related index	6.39%	6.41%	6.42%	6.42%
19 Existence of a dividend stopper	No	No	No	No
20a Fully discretionary, partially discretionary or mandatory (in terms of timing)	Mandatory	Mandatory	Mandatory	Mandatory
20b Fully discretionary, partially discretionary or mandatory (in terms of amount)	Mandatory	Mandatory	Mandatory	Mandatory
21 Existence of step up or other incentive to redeem	No	No	No	No
22 Non-cumulative or cumulative	Cumulative	Cumulative	Cumulative	Cumulative
23 Convertible or non-convertible	Convertible	Convertible	Convertible	Convertible
24 If convertible, conversion trigger(s)	Based on discretion of regulatory authorities; statutory approach	Based on discretion of regulatory authorities; statutory approach	Based on discretion of regulatory authorities; statutory approach	Based on discretion of regulatory authorities; statutory approach
25 If convertible, fully or partial	N/A	N/A	N/A	N/A
26 If convertible, conversion rate	N/A	N/A	N/A	N/A
27 If convertible, mandatory or optional conversion	N/A	N/A	N/A	N/A
28 If convertible, specify instrument type convertible into	N/A	N/A	N/A	N/A
29 If convertible, specify issuer of instrument it converts into	N/A	N/A	N/A	N/A
30 Write-down features	Yes	Yes	Yes	Yes
31 If write-down, write-down trigger(s)	Based on discretion of regulatory authorities; statutory approach	Based on discretion of regulatory authorities; statutory approach	Based on discretion of regulatory authorities; statutory approach	Based on discretion of regulatory authorities; statutory approach
32 If write-down, full or partial	N/A	N/A	N/A	N/A
33 If write-down, permanent or temporary	N/A	N/A	N/A	N/A
34 If temporary write-down, description of write-up mechanism	N/A	N/A	N/A	N/A
35 Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument)	Subordinated to insolvency creditors	Subordinated to insolvency creditors	Subordinated to insolvency creditors	Subordinated to insolvency creditors
36 Non-compliant transitioned features	No	No	No	No
37 If yes, specify non-compliant features	N/A	N/A	N/A	N/A

HALF-YEAR REGULATORY RISK REPORT  
OF THE DZ BANK BANKING GROUP  
APPENDIX ON MAIN FEATURES OF CAPITAL INSTRUMENTS

	<b>Tier 2</b>			
	<b>Instrument 72</b>	<b>Instrument 73</b>	<b>Instrument 74</b>	<b>Instrument 75</b>
1 Issuer	DZ BANK AG	DZ BANK AG	DZ BANK AG	DZ BANK AG
2 Unique identifier (e.g. CUSIP, ISIN or Bloomberg identifier for private placement)	SSD 8042	SSD 8043	SSD 8044	SSD 8045
3 Governing law(s) of the instrument	German law	German law	German law	German law
Regulatory treatment				
4 Transitional CRR rules	Tier 2	Tier 2	Tier 2	Tier 2
5 Post-transitional CRR rules	Tier 2	Tier 2	Tier 2	Tier 2
6 Eligible at solo/(sub-)consolidated/solo & (sub-)consolidated level	Solo and (sub-)consolidated	Solo and (sub-)consolidated	Solo and (sub-)consolidated	Solo and (sub-)consolidated
7 Instrument type (types to be specified by each jurisdiction)	Subordinated capital Art. 63 CRR	Subordinated capital Art. 63 CRR	Subordinated capital Art. 63 CRR	Subordinated capital Art. 63 CRR
8 Amount recognised in regulatory capital (currency in million, as of most recent reporting date)	1	1	14	10
9 Nominal amount of instrument	1	2	25	18
9a Issue price	100%	100%	100%	100%
9b Redemption price	100%	100%	100%	100%
10 Accounting classification	Liability – amortised cost	Liability – amortised cost	Liability – amortised cost	Liability – amortised cost
11 Original date of issuance	4/3/2008	4/3/2008	4/3/2008	4/3/2008
12 Perpetual or dated	Dated	Dated	Dated	Dated
13 Original maturity date	4/3/2018	4/3/2018	4/3/2018	4/3/2018
14 Issuer call subject to prior supervisory approval	No	No	No	No
15 Optional call date, contingent call dates and redemption amount	No	No	No	No
16 Subsequent call dates, if applicable	N/A	N/A	N/A	N/A
17 Fixed or floating dividend/coupon	Fixed	Fixed	Fixed	Fixed
18 Coupon rate and any related index	6.42%	6.42%	6.42%	6.42%
19 Existence of a dividend stopper	No	No	No	No
20a Fully discretionary, partially discretionary or mandatory (in terms of timing)	Mandatory	Mandatory	Mandatory	Mandatory
20b Fully discretionary, partially discretionary or mandatory (in terms of amount)	Mandatory	Mandatory	Mandatory	Mandatory
21 Existence of step up or other incentive to redeem	No	No	No	No
22 Non-cumulative or cumulative	Cumulative	Cumulative	Cumulative	Cumulative
23 Convertible or non-convertible	Convertible	Convertible	Convertible	Convertible
24 If convertible, conversion trigger(s)	Based on discretion of regulatory authorities; statutory approach	Based on discretion of regulatory authorities; statutory approach	Based on discretion of regulatory authorities; statutory approach	Based on discretion of regulatory authorities; statutory approach
25 If convertible, fully or partial	N/A	N/A	N/A	N/A
26 If convertible, conversion rate	N/A	N/A	N/A	N/A
27 If convertible, mandatory or optional conversion	N/A	N/A	N/A	N/A
28 If convertible, specify instrument type convertible into	N/A	N/A	N/A	N/A
29 If convertible, specify issuer of instrument it converts into	N/A	N/A	N/A	N/A
30 Write-down features	Yes	Yes	Yes	Yes
31 If write-down, write-down trigger(s)	Based on discretion of regulatory authorities; statutory approach	Based on discretion of regulatory authorities; statutory approach	Based on discretion of regulatory authorities; statutory approach	Based on discretion of regulatory authorities; statutory approach
32 If write-down, full or partial	N/A	N/A	N/A	N/A
33 If write-down, permanent or temporary	N/A	N/A	N/A	N/A
34 If temporary write-down, description of write-up mechanism	N/A	N/A	N/A	N/A
35 Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument)	Subordinated to insolvency creditors	Subordinated to insolvency creditors	Subordinated to insolvency creditors	Subordinated to insolvency creditors
36 Non-compliant transitioned features	No	No	No	No
37 If yes, specify non-compliant features	N/A	N/A	N/A	N/A



HALF-YEAR REGULATORY RISK REPORT  
OF THE DZ BANK BANKING GROUP  
APPENDIX ON MAIN FEATURES OF CAPITAL INSTRUMENTS

	<b>Tier 2</b>			
	<b>Instrument 76</b>	<b>Instrument 77</b>	<b>Instrument 78</b>	<b>Instrument 79</b>
1 Issuer	DZ BANK AG	DZ BANK AG	DZ BANK AG	DZ BANK AG
2 Unique identifier (e.g. CUSIP, ISIN or Bloomberg identifier for private placement)	SSD 8046	SSD 8047	SSD 8048	SSD 8049
3 Governing law(s) of the instrument	German law	German law	German law	German law
Regulatory treatment				
4 Transitional CRR rules	Tier 2	Tier 2	Tier 2	Tier 2
5 Post-transitional CRR rules	Tier 2	Tier 2	Tier 2	Tier 2
6 Eligible at solo/(sub-)consolidated/solo & (sub-)consolidated level	Solo and (sub-)consolidated	Solo and (sub-)consolidated	Solo and (sub-)consolidated	Solo and (sub-)consolidated
7 Instrument type (types to be specified by each jurisdiction)	Subordinated capital Art. 63 CRR	Subordinated capital Art. 63 CRR	Subordinated capital Art. 63 CRR	Subordinated capital Art. 63 CRR
8 Amount recognised in regulatory capital (currency in million, as of most recent reporting date)	4	1	1	6
9 Nominal amount of instrument	7	3	3	10
9a Issue price	100%	100%	100%	100%
9b Redemption price	100%	100%	100%	100%
10 Accounting classification	Liability – amortised cost	Liability – amortised cost	Liability – amortised cost	Liability – amortised cost
11 Original date of issuance	4/3/2008	4/3/2008	4/3/2008	4/3/2008
12 Perpetual or dated	Dated	Dated	Dated	Dated
13 Original maturity date	4/3/2018	4/3/2018	4/3/2018	4/3/2018
14 Issuer call subject to prior supervisory approval	No	No	No	No
15 Optional call date, contingent call dates and redemption amount	No	No	No	No
16 Subsequent call dates, if applicable	N/A	N/A	N/A	N/A
17 Fixed or floating dividend/coupon	Fixed	Fixed	Fixed	Fixed
18 Coupon rate and any related index	6.42%	6.42%	6.42%	6.42%
19 Existence of a dividend stopper	No	No	No	No
20a Fully discretionary, partially discretionary or mandatory (in terms of timing)	Mandatory	Mandatory	Mandatory	Mandatory
20b Fully discretionary, partially discretionary or mandatory (in terms of amount)	Mandatory	Mandatory	Mandatory	Mandatory
21 Existence of step up or other incentive to redeem	No	No	No	No
22 Non-cumulative or cumulative	Cumulative	Cumulative	Cumulative	Cumulative
23 Convertible or non-convertible	Convertible	Convertible	Convertible	Convertible
24 If convertible, conversion trigger(s)	Based on discretion of regulatory authorities; statutory approach	Based on discretion of regulatory authorities; statutory approach	Based on discretion of regulatory authorities; statutory approach	Based on discretion of regulatory authorities; statutory approach
25 If convertible, fully or partial	N/A	N/A	N/A	N/A
26 If convertible, conversion rate	N/A	N/A	N/A	N/A
27 If convertible, mandatory or optional conversion	N/A	N/A	N/A	N/A
28 If convertible, specify instrument type convertible into	N/A	N/A	N/A	N/A
29 If convertible, specify issuer of instrument it converts into	N/A	N/A	N/A	N/A
30 Write-down features	Yes	Yes	Yes	Yes
31 If write-down, write-down trigger(s)	Based on discretion of regulatory authorities; statutory approach	Based on discretion of regulatory authorities; statutory approach	Based on discretion of regulatory authorities; statutory approach	Based on discretion of regulatory authorities; statutory approach
32 If write-down, full or partial	N/A	N/A	N/A	N/A
33 If write-down, permanent or temporary	N/A	N/A	N/A	N/A
34 If temporary write-down, description of write-up mechanism	N/A	N/A	N/A	N/A
35 Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument)	Subordinated to insolvency creditors	Subordinated to insolvency creditors	Subordinated to insolvency creditors	Subordinated to insolvency creditors
36 Non-compliant transitioned features	No	No	No	No
37 If yes, specify non-compliant features	N/A	N/A	N/A	N/A

HALF-YEAR REGULATORY RISK REPORT  
OF THE DZ BANK BANKING GROUP  
APPENDIX ON MAIN FEATURES OF CAPITAL INSTRUMENTS

	<b>Tier 2</b>			
	<b>Instrument 80</b>	<b>Instrument 81</b>	<b>Instrument 82</b>	<b>Instrument 83</b>
1 Issuer	DZ BANK AG	DZ BANK AG	DZ BANK AG	DZ BANK AG
2 Unique identifier (e.g. CUSIP, ISIN or Bloomberg identifier for private placement)	SSD 8050	SSD 8051	SSD 8052	SSD 8053
3 Governing law(s) of the instrument	German law	German law	German law	German law
Regulatory treatment				
4 Transitional CRR rules	Tier 2	Tier 2	Tier 2	Tier 2
5 Post-transitional CRR rules	Tier 2	Tier 2	Tier 2	Tier 2
6 Eligible at solo/(sub-)consolidated/solo & (sub-)consolidated level	Solo and (sub-)consolidated	Solo and (sub-)consolidated	Solo and (sub-)consolidated	Solo and (sub-)consolidated
7 Instrument type (types to be specified by each jurisdiction)	Subordinated capital Art. 63 CRR	Subordinated capital Art. 63 CRR	Subordinated capital Art. 63 CRR	Subordinated capital Art. 63 CRR
8 Amount recognised in regulatory capital (currency in million, as of most recent reporting date)	6	6	1	11
9 Nominal amount of instrument	10	10	2	20
9a Issue price	100%	100%	100%	100%
9b Redemption price	100%	100%	100%	100%
10 Accounting classification	Liability – amortised cost	Liability – amortised cost	Liability – amortised cost	Liability – amortised cost
11 Original date of issuance	4/3/2008	4/3/2008	4/3/2008	4/3/2008
12 Perpetual or dated	Dated	Dated	Dated	Dated
13 Original maturity date	4/3/2018	4/3/2018	4/3/2018	4/3/2018
14 Issuer call subject to prior supervisory approval	No	No	No	No
15 Optional call date, contingent call dates and redemption amount	No	No	No	No
16 Subsequent call dates, if applicable	N/A	N/A	N/A	N/A
17 Fixed or floating dividend/coupon	Fixed	Fixed	Fixed	Fixed
18 Coupon rate and any related index	6.39%	6.41%	6.40%	6.40%
19 Existence of a dividend stopper	No	No	No	No
20a Fully discretionary, partially discretionary or mandatory (in terms of timing)	Mandatory	Mandatory	Mandatory	Mandatory
20b Fully discretionary, partially discretionary or mandatory (in terms of amount)	Mandatory	Mandatory	Mandatory	Mandatory
21 Existence of step up or other incentive to redeem	No	No	No	No
22 Non-cumulative or cumulative	Cumulative	Cumulative	Cumulative	Cumulative
23 Convertible or non-convertible	Convertible	Convertible	Convertible	Convertible
24 If convertible, conversion trigger(s)	Based on discretion of regulatory authorities; statutory approach	Based on discretion of regulatory authorities; statutory approach	Based on discretion of regulatory authorities; statutory approach	Based on discretion of regulatory authorities; statutory approach
25 If convertible, fully or partial	N/A	N/A	N/A	N/A
26 If convertible, conversion rate	N/A	N/A	N/A	N/A
27 If convertible, mandatory or optional conversion	N/A	N/A	N/A	N/A
28 If convertible, specify instrument type convertible into	N/A	N/A	N/A	N/A
29 If convertible, specify issuer of instrument it converts into	N/A	N/A	N/A	N/A
30 Write-down features	Yes	Yes	Yes	Yes
31 If write-down, write-down trigger(s)	Based on discretion of regulatory authorities; statutory approach	Based on discretion of regulatory authorities; statutory approach	Based on discretion of regulatory authorities; statutory approach	Based on discretion of regulatory authorities; statutory approach
32 If write-down, full or partial	N/A	N/A	N/A	N/A
33 If write-down, permanent or temporary	N/A	N/A	N/A	N/A
34 If temporary write-down, description of write-up mechanism	N/A	N/A	N/A	N/A
35 Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument)	Subordinated to insolvency creditors	Subordinated to insolvency creditors	Subordinated to insolvency creditors	Subordinated to insolvency creditors
36 Non-compliant transitioned features	No	No	No	No
37 If yes, specify non-compliant features	N/A	N/A	N/A	N/A

HALF-YEAR REGULATORY RISK REPORT  
OF THE DZ BANK BANKING GROUP  
APPENDIX ON MAIN FEATURES OF CAPITAL INSTRUMENTS

	<b>Tier 2</b>			
	<b>Instrument 84</b>	<b>Instrument 85</b>	<b>Instrument 86</b>	<b>Instrument 87</b>
1 Issuer	DZ BANK AG	DZ BANK AG	DZ BANK AG	DZ BANK AG
2 Unique identifier (e.g. CUSIP, ISIN or Bloomberg identifier for private placement)	SSD 8054	SSD 8059	SSD 8063	SSD 8065
3 Governing law(s) of the instrument	German law	German law	German law	German law
Regulatory treatment				
4 Transitional CRR rules	Tier 2	Tier 2	Tier 2	Tier 2
5 Post-transitional CRR rules	Tier 2	Tier 2	Tier 2	Tier 2
6 Eligible at solo/(sub-)consolidated/solo & (sub-)consolidated level	Solo and (sub-)consolidated	Solo and (sub-)consolidated	Solo and (sub-)consolidated	Solo and (sub-)consolidated
7 Instrument type (types to be specified by each jurisdiction)	Subordinated capital Art. 63 CRR	Subordinated capital Art. 63 CRR	Subordinated capital Art. 63 CRR	Subordinated capital Art. 63 CRR
8 Amount recognised in regulatory capital (currency in million, as of most recent reporting date)	9	3	3	3
9 Nominal amount of instrument	9	5	5	5
9a Issue price	100%	99.28%	100%	100%
9b Redemption price	100%	100%	100%	100%
10 Accounting classification	Liability – amortised cost	Liability – amortised cost	Liability – amortised cost	Liability – amortised cost
11 Original date of issuance	4/3/2008	4/3/2008	4/4/2008	4/4/2008
12 Perpetual or dated	Dated	Dated	Dated	Dated
13 Original maturity date	4/3/2020	4/3/2018	4/4/2018	4/4/2018
14 Issuer call subject to prior supervisory approval	No	No	No	No
15 Optional call date, contingent call dates and redemption amount	No	No	No	No
16 Subsequent call dates, if applicable	N/A	N/A	N/A	N/A
17 Fixed or floating dividend/coupon	Fixed	Fixed	Fixed	Fixed
18 Coupon rate and any related index	6.53%	6.31%	6.44%	6.45%
19 Existence of a dividend stopper	No	No	No	No
20a Fully discretionary, partially discretionary or mandatory (in terms of timing)	Mandatory	Mandatory	Mandatory	Mandatory
20b Fully discretionary, partially discretionary or mandatory (in terms of amount)	Mandatory	Mandatory	Mandatory	Mandatory
21 Existence of step up or other incentive to redeem	No	No	No	No
22 Non-cumulative or cumulative	Cumulative	Cumulative	Cumulative	Cumulative
23 Convertible or non-convertible	Convertible	Convertible	Convertible	Convertible
24 If convertible, conversion trigger(s)	Based on discretion of regulatory authorities; statutory approach	Based on discretion of regulatory authorities; statutory approach	Based on discretion of regulatory authorities; statutory approach	Based on discretion of regulatory authorities; statutory approach
25 If convertible, fully or partial	N/A	N/A	N/A	N/A
26 If convertible, conversion rate	N/A	N/A	N/A	N/A
27 If convertible, mandatory or optional conversion	N/A	N/A	N/A	N/A
28 If convertible, specify instrument type convertible into	N/A	N/A	N/A	N/A
29 If convertible, specify issuer of instrument it converts into	N/A	N/A	N/A	N/A
30 Write-down features	Yes	Yes	Yes	Yes
31 If write-down, write-down trigger(s)	Based on discretion of regulatory authorities; statutory approach	Based on discretion of regulatory authorities; statutory approach	Based on discretion of regulatory authorities; statutory approach	Based on discretion of regulatory authorities; statutory approach
32 If write-down, full or partial	N/A	N/A	N/A	N/A
33 If write-down, permanent or temporary	N/A	N/A	N/A	N/A
34 If temporary write-down, description of write-up mechanism	N/A	N/A	N/A	N/A
35 Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument)	Subordinated to insolvency creditors	Subordinated to insolvency creditors	Subordinated to insolvency creditors	Subordinated to insolvency creditors
36 Non-compliant transitioned features	No	No	No	No
37 If yes, specify non-compliant features	N/A	N/A	N/A	N/A

HALF-YEAR REGULATORY RISK REPORT  
OF THE DZ BANK BANKING GROUP  
APPENDIX ON MAIN FEATURES OF CAPITAL INSTRUMENTS

	<b>Tier 2</b>			
	<b>Instrument 88</b>	<b>Instrument 89</b>	<b>Instrument 90</b>	<b>Instrument 91</b>
1 Issuer	DZ BANK AG	DZ BANK AG	DZ BANK AG	DZ BANK AG
2 Unique identifier (e.g. CUSIP, ISIN or Bloomberg identifier for private placement)	DZ1G3A	SSD 8058	SSD 8039	SSD 8066
3 Governing law(s) of the instrument	German law	German law	German law	German law
Regulatory treatment				
4 Transitional CRR rules	Tier 2	Tier 2	Tier 2	Tier 2
5 Post-transitional CRR rules	Tier 2	Tier 2	Tier 2	Tier 2
6 Eligible at solo/(sub-)consolidated/solo & (sub-)consolidated level	Solo and (sub-)consolidated	Solo and (sub-)consolidated	Solo and (sub-)consolidated	Solo and (sub-)consolidated
7 Instrument type (types to be specified by each jurisdiction)	Subordinated capital Art. 63 CRR	Subordinated capital Art. 63 CRR	Subordinated capital Art. 63 CRR	Subordinated capital Art. 63 CRR
8 Amount recognised in regulatory capital (currency in million, as of most recent reporting date)	10	1	1	2
9 Nominal amount of instrument	18	2	1	4
9a Issue price	99.78%	100%	100%	100%
9b Redemption price	100%	100%	100%	100%
10 Accounting classification	Liability – amortised cost	Liability – amortised cost	Liability – amortised cost	Liability – fair value option
11 Original date of issuance	4/7/2008	4/7/2008	4/8/2008	4/9/2008
12 Perpetual or dated	Dated	Dated	Dated	Dated
13 Original maturity date	4/9/2018	4/9/2018	4/8/2019	4/9/2018
14 Issuer call subject to prior supervisory approval	No	No	No	No
15 Optional call date, contingent call dates and redemption amount	No	No	No	No
16 Subsequent call dates, if applicable	N/A	N/A	N/A	N/A
17 Fixed or floating dividend/coupon	Fixed	Fixed	Fixed	Floating
18 Coupon rate and any related index	6.35%	6.44%	6.49%	118.50% x 10Y EUR swap rate , MIN 6% p.a., MAX 10% p.a.
19 Existence of a dividend stopper	No	No	No	No
20a Fully discretionary, partially discretionary or mandatory (in terms of timing)	Mandatory	Mandatory	Mandatory	Mandatory
20b Fully discretionary, partially discretionary or mandatory (in terms of amount)	Mandatory	Mandatory	Mandatory	Mandatory
21 Existence of step up or other incentive to redeem	No	No	No	No
22 Non-cumulative or cumulative	Cumulative	Cumulative	Cumulative	Cumulative
23 Convertible or non-convertible	Convertible	Convertible	Convertible	Convertible
24 If convertible, conversion trigger(s)	Based on discretion of regulatory authorities; statutory approach	Based on discretion of regulatory authorities; statutory approach	Based on discretion of regulatory authorities; statutory approach	Based on discretion of regulatory authorities; statutory approach
25 If convertible, fully or partial	N/A	N/A	N/A	N/A
26 If convertible, conversion rate	N/A	N/A	N/A	N/A
27 If convertible, mandatory or optional conversion	N/A	N/A	N/A	N/A
28 If convertible, specify instrument type convertible into	N/A	N/A	N/A	N/A
29 If convertible, specify issuer of instrument it converts into	N/A	N/A	N/A	N/A
30 Write-down features	Yes	Yes	Yes	Yes
31 If write-down, write-down trigger(s)	Based on discretion of regulatory authorities; statutory approach	Based on discretion of regulatory authorities; statutory approach	Based on discretion of regulatory authorities; statutory approach	Based on discretion of regulatory authorities; statutory approach
32 If write-down, full or partial	N/A	N/A	N/A	N/A
33 If write-down, permanent or temporary	N/A	N/A	N/A	N/A
34 If temporary write-down, description of write-up mechanism	N/A	N/A	N/A	N/A
35 Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument)	Subordinated to insolvency creditors	Subordinated to insolvency creditors	Subordinated to insolvency creditors	Subordinated to insolvency creditors
36 Non-compliant transitioned features	No	No	No	No
37 If yes, specify non-compliant features	N/A	N/A	N/A	N/A

HALF-YEAR REGULATORY RISK REPORT  
OF THE DZ BANK BANKING GROUP  
APPENDIX ON MAIN FEATURES OF CAPITAL INSTRUMENTS

	<b>Tier 2</b>			
	<b>Instrument 92</b>	<b>Instrument 93</b>	<b>Instrument 94</b>	<b>Instrument 95</b>
1 Issuer	DZ BANK AG	DZ BANK AG	DZ BANK AG	DZ BANK AG
2 Unique identifier (e.g. CUSIP, ISIN or Bloomberg identifier for private placement)	SSD 8074	SSD 8076	SSD 8099	NSV 8188
3 Governing law(s) of the instrument	German law	German law	German law	German law
Regulatory treatment				
4 Transitional CRR rules	Tier 2	Tier 2	Tier 2	Tier 2
5 Post-transitional CRR rules	Tier 2	Tier 2	Tier 2	Tier 2
6 Eligible at solo/(sub-)consolidated/solo & (sub-)consolidated level	Solo and (sub-)consolidated	Solo and (sub-)consolidated	Solo and (sub-)consolidated	Solo and (sub-)consolidated
7 Instrument type (types to be specified by each jurisdiction)	Subordinated capital Art. 63 CRR	Subordinated capital Art. 63 CRR	Subordinated capital Art. 63 CRR	Subordinated capital Art. 63 CRR
8 Amount recognised in regulatory capital (currency in million, as of most recent reporting date)	1	1	2	3
9 Nominal amount of instrument	1	1	3	5
9a Issue price	100%	100%	100%	100%
9b Redemption price	100%	100%	100%	100%
10 Accounting classification	Liability – amortised cost	Liability – amortised cost	Liability – amortised cost	Liability – amortised cost
11 Original date of issuance	4/9/2008	4/9/2008	4/28/2008	5/15/2008
12 Perpetual or dated	Dated	Dated	Dated	Dated
13 Original maturity date	4/9/2018	4/9/2018	4/28/2018	4/9/2018
14 Issuer call subject to prior supervisory approval	No	No	No	No
15 Optional call date, contingent call dates and redemption amount	No	No	No	No
16 Subsequent call dates, if applicable	N/A	N/A	N/A	N/A
17 Fixed or floating dividend/coupon	Fixed	Fixed	Fixed	Fixed
18 Coupon rate and any related index	6.35%	6.41%	6.66%	6.45%
19 Existence of a dividend stopper	No	No	No	No
20a Fully discretionary, partially discretionary or mandatory (in terms of timing)	Mandatory	Mandatory	Mandatory	Mandatory
20b Fully discretionary, partially discretionary or mandatory (in terms of amount)	Mandatory	Mandatory	Mandatory	Mandatory
21 Existence of step up or other incentive to redeem	No	No	No	No
22 Non-cumulative or cumulative	Cumulative	Cumulative	Cumulative	Cumulative
23 Convertible or non-convertible	Convertible	Convertible	Convertible	Convertible
24 If convertible, conversion trigger(s)	Based on discretion of regulatory authorities; statutory approach	Based on discretion of regulatory authorities; statutory approach	Based on discretion of regulatory authorities; statutory approach	Based on discretion of regulatory authorities; statutory approach
25 If convertible, fully or partial	N/A	N/A	N/A	N/A
26 If convertible, conversion rate	N/A	N/A	N/A	N/A
27 If convertible, mandatory or optional conversion	N/A	N/A	N/A	N/A
28 If convertible, specify instrument type convertible into	N/A	N/A	N/A	N/A
29 If convertible, specify issuer of instrument it converts into	N/A	N/A	N/A	N/A
30 Write-down features	Yes	Yes	Yes	Yes
31 If write-down, write-down trigger(s)	Based on discretion of regulatory authorities; statutory approach	Based on discretion of regulatory authorities; statutory approach	Based on discretion of regulatory authorities; statutory approach	Based on discretion of regulatory authorities; statutory approach
32 If write-down, full or partial	N/A	N/A	N/A	N/A
33 If write-down, permanent or temporary	N/A	N/A	N/A	N/A
34 If temporary write-down, description of write-up mechanism	N/A	N/A	N/A	N/A
35 Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument)	Subordinated to insolvency creditors	Subordinated to insolvency creditors	Subordinated to insolvency creditors	Subordinated to insolvency creditors
36 Non-compliant transitioned features	No	No	No	No
37 If yes, specify non-compliant features	N/A	N/A	N/A	N/A

HALF-YEAR REGULATORY RISK REPORT  
OF THE DZ BANK BANKING GROUP  
APPENDIX ON MAIN FEATURES OF CAPITAL INSTRUMENTS

	<b>Tier 2</b>			
	<b>Instrument 96</b>	<b>Instrument 97</b>	<b>Instrument 98</b>	<b>Instrument 99</b>
1 Issuer	DZ BANK AG	DZ BANK AG	DZ BANK AG	DZ BANK AG
2 Unique identifier (e.g. CUSIP, ISIN or Bloomberg identifier for private placement)	NSV 8186	NSV 8187	SSD 8419	SSD 8420
3 Governing law(s) of the instrument	German law	German law	German law	German law
Regulatory treatment				
4 Transitional CRR rules	Tier 2	Tier 2	Tier 2	Tier 2
5 Post-transitional CRR rules	Tier 2	Tier 2	Tier 2	Tier 2
6 Eligible at solo/(sub-)consolidated/solo & (sub-)consolidated level	Solo and (sub-)consolidated	Solo and (sub-)consolidated	Solo and (sub-)consolidated	Solo and (sub-)consolidated
7 Instrument type (types to be specified by each jurisdiction)	Subordinated capital Art. 63 CRR	Subordinated capital Art. 63 CRR	Subordinated capital Art. 63 CRR	Subordinated capital Art. 63 CRR
8 Amount recognised in regulatory capital (currency in million, as of most recent reporting date)	11	10	14	1
9 Nominal amount of instrument	20	10	20	2
9a Issue price	100%	100%	100%	100%
9b Redemption price	100%	100%	100%	100%
10 Accounting classification	Liability – amortised cost	Liability – amortised cost	Liability – amortised cost	Liability – amortised cost
11 Original date of issuance	5/15/2008	5/15/2008	12/29/2008	12/29/2008
12 Perpetual or dated	Dated	Dated	Dated	Dated
13 Original maturity date	4/11/2018	4/14/2020	12/27/2018	12/27/2018
14 Issuer call subject to prior supervisory approval	No	No	No	No
15 Optional call date, contingent call dates and redemption amount	No	No	No	No
16 Subsequent call dates, if applicable	N/A	N/A	N/A	N/A
17 Fixed or floating dividend/coupon	Fixed	Fixed	Fixed	Fixed
18 Coupon rate and any related index	6.42%	6.50%	6.75%	6.75%
19 Existence of a dividend stopper	No	No	No	No
20a Fully discretionary, partially discretionary or mandatory (in terms of timing)	Mandatory	Mandatory	Mandatory	Mandatory
20b Fully discretionary, partially discretionary or mandatory (in terms of amount)	Mandatory	Mandatory	Mandatory	Mandatory
21 Existence of step up or other incentive to redeem	No	No	No	No
22 Non-cumulative or cumulative	Cumulative	Cumulative	Cumulative	Cumulative
23 Convertible or non-convertible	Convertible	Convertible	Convertible	Convertible
24 If convertible, conversion trigger(s)	Based on discretion of regulatory authorities; statutory approach	Based on discretion of regulatory authorities; statutory approach	Based on discretion of regulatory authorities; statutory approach	Based on discretion of regulatory authorities; statutory approach
25 If convertible, fully or partial	N/A	N/A	N/A	N/A
26 If convertible, conversion rate	N/A	N/A	N/A	N/A
27 If convertible, mandatory or optional conversion	N/A	N/A	N/A	N/A
28 If convertible, specify instrument type convertible into	N/A	N/A	N/A	N/A
29 If convertible, specify issuer of instrument it converts into	N/A	N/A	N/A	N/A
30 Write-down features	Yes	Yes	Yes	Yes
31 If write-down, write-down trigger(s)	Based on discretion of regulatory authorities; statutory approach	Based on discretion of regulatory authorities; statutory approach	Based on discretion of regulatory authorities; statutory approach	Based on discretion of regulatory authorities; statutory approach
32 If write-down, full or partial	N/A	N/A	N/A	N/A
33 If write-down, permanent or temporary	N/A	N/A	N/A	N/A
34 If temporary write-down, description of write-up mechanism	N/A	N/A	N/A	N/A
35 Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument)	Subordinated to insolvency creditors	Subordinated to insolvency creditors	Subordinated to insolvency creditors	Subordinated to insolvency creditors
36 Non-compliant transitioned features	No	No	No	No
37 If yes, specify non-compliant features	N/A	N/A	N/A	N/A

HALF-YEAR REGULATORY RISK REPORT  
OF THE DZ BANK BANKING GROUP  
APPENDIX ON MAIN FEATURES OF CAPITAL INSTRUMENTS

	<b>Tier 2</b>			
	<b>Instrument 100</b>	<b>Instrument 101</b>	<b>Instrument 102</b>	<b>Instrument 103</b>
1 Issuer	DZ BANK AG	DZ BANK AG	DZ BANK AG	DZ BANK AG
2 Unique identifier (e.g. CUSIP, ISIN or Bloomberg identifier for private placement)	SSD 8421	SSD 8424	SSD 8425	SSD 8422
3 Governing law(s) of the instrument	German law	German law	German law	German law
Regulatory treatment				
4 Transitional CRR rules	Tier 2	Tier 2	Tier 2	Tier 2
5 Post-transitional CRR rules	Tier 2	Tier 2	Tier 2	Tier 2
6 Eligible at solo/(sub-)consolidated/solo & (sub-)consolidated level	Solo and (sub-)consolidated	Solo and (sub-)consolidated	Solo and (sub-)consolidated	Solo and (sub-)consolidated
7 Instrument type (types to be specified by each jurisdiction)	Subordinated capital Art. 63 CRR	Subordinated capital Art. 63 CRR	Subordinated capital Art. 63 CRR	Subordinated capital Art. 63 CRR
8 Amount recognised in regulatory capital (currency in million, as of most recent reporting date)	0	4	35	6
9 Nominal amount of instrument	1	5	50	8
9a Issue price	100%	100%	100%	100%
9b Redemption price	100%	100%	100%	100%
10 Accounting classification	Liability – amortised cost	Liability – amortised cost	Liability – amortised cost	Liability – amortised cost
11 Original date of issuance	12/29/2008	12/29/2008	12/29/2008	12/29/2008
12 Perpetual or dated	Dated	Dated	Dated	Dated
13 Original maturity date	12/27/2018	12/27/2018	12/27/2018	1/15/2019
14 Issuer call subject to prior supervisory approval	No	No	No	No
15 Optional call date, contingent call dates and redemption amount	No	No	No	No
16 Subsequent call dates, if applicable	N/A	N/A	N/A	N/A
17 Fixed or floating dividend/coupon	Fixed	Fixed	Fixed	Fixed
18 Coupon rate and any related index	6.75%	6.75%	6.75%	7.05%
19 Existence of a dividend stopper	No	No	No	No
20a Fully discretionary, partially discretionary or mandatory (in terms of timing)	Mandatory	Mandatory	Mandatory	Mandatory
20b Fully discretionary, partially discretionary or mandatory (in terms of amount)	Mandatory	Mandatory	Mandatory	Mandatory
21 Existence of step up or other incentive to redeem	No	No	No	No
22 Non-cumulative or cumulative	Cumulative	Cumulative	Cumulative	Cumulative
23 Convertible or non-convertible	Convertible	Convertible	Convertible	Convertible
24 If convertible, conversion trigger(s)	Based on discretion of regulatory authorities; statutory approach	Based on discretion of regulatory authorities; statutory approach	Based on discretion of regulatory authorities; statutory approach	Based on discretion of regulatory authorities; statutory approach
25 If convertible, fully or partial	N/A	N/A	N/A	N/A
26 If convertible, conversion rate	N/A	N/A	N/A	N/A
27 If convertible, mandatory or optional conversion	N/A	N/A	N/A	N/A
28 If convertible, specify instrument type convertible into	N/A	N/A	N/A	N/A
29 If convertible, specify issuer of instrument it converts into	N/A	N/A	N/A	N/A
30 Write-down features	Yes	Yes	Yes	Yes
31 If write-down, write-down trigger(s)	Based on discretion of regulatory authorities; statutory approach	Based on discretion of regulatory authorities; statutory approach	Based on discretion of regulatory authorities; statutory approach	Based on discretion of regulatory authorities; statutory approach
32 If write-down, full or partial	N/A	N/A	N/A	N/A
33 If write-down, permanent or temporary	N/A	N/A	N/A	N/A
34 If temporary write-down, description of write-up mechanism	N/A	N/A	N/A	N/A
35 Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument)	Subordinated to insolvency creditors	Subordinated to insolvency creditors	Subordinated to insolvency creditors	Subordinated to insolvency creditors
36 Non-compliant transitioned features	No	No	No	No
37 If yes, specify non-compliant features	N/A	N/A	N/A	N/A

<b>Tier 2</b>				
	<b>Instrument 104</b>	<b>Instrument 105</b>	<b>Instrument 106</b>	<b>Instrument 107</b>
1 Issuer	DZ BANK AG	DZ BANK AG	DZ BANK AG	DZ BANK AG
2 Unique identifier (e.g. CUSIP, ISIN or Bloomberg identifier for private placement)	SSD 8427	SSD 8453	SSD 8454	SSD 8455
3 Governing law(s) of the instrument	German law	German law	German law	German law
Regulatory treatment				
4 Transitional CRR rules	Tier 2	Tier 2	Tier 2	Tier 2
5 Post-transitional CRR rules	Tier 2	Tier 2	Tier 2	Tier 2
6 Eligible at solo/(sub-)consolidated/solo & (sub-)consolidated level	Solo and (sub-)consolidated	Solo and (sub-)consolidated	Solo and (sub-)consolidated	Solo and (sub-)consolidated
7 Instrument type (types to be specified by each jurisdiction)	Subordinated capital Art. 63 CRR	Subordinated capital Art. 63 CRR	Subordinated capital Art. 63 CRR	Subordinated capital Art. 63 CRR
8 Amount recognised in regulatory capital (currency in million, as of most recent reporting date)	1	1	2	2
9 Nominal amount of instrument	10	2	3	3
9a Issue price	100%	99.78%	99.78%	100%
9b Redemption price	100%	100%	100%	100%
10 Accounting classification	Liability – amortised cost	Liability – amortised cost	Liability – amortised cost	Liability – amortised cost
11 Original date of issuance	12/29/2008	1/16/2009	1/16/2009	1/20/2009
12 Perpetual or dated	Dated	Dated	Dated	Dated
13 Original maturity date	12/29/2015	1/16/2019	1/16/2019	1/21/2019
14 Issuer call subject to prior supervisory approval	No	No	No	No
15 Optional call date, contingent call dates and redemption amount	No	No	No	No
16 Subsequent call dates, if applicable	N/A	N/A	N/A	N/A
17 Fixed or floating dividend/coupon	Floating	Fixed	Fixed	Floating
18 Coupon rate and any related index	12-month Euribor + 300 bps	6.25%	6.25%	12-month Euribor + 265 bps
19 Existence of a dividend stopper	No	No	No	No
20a Fully discretionary, partially discretionary or mandatory (in terms of timing)	Mandatory	Mandatory	Mandatory	Mandatory
20b Fully discretionary, partially discretionary or mandatory (in terms of amount)	Mandatory	Mandatory	Mandatory	Mandatory
21 Existence of step up or other incentive to redeem	No	No	No	No
22 Non-cumulative or cumulative	Cumulative	Cumulative	Cumulative	Cumulative
23 Convertible or non-convertible	Convertible	Convertible	Convertible	Convertible
24 If convertible, conversion trigger(s)	Based on discretion of regulatory authorities; statutory approach	Based on discretion of regulatory authorities; statutory approach	Based on discretion of regulatory authorities; statutory approach	Based on discretion of regulatory authorities; statutory approach
25 If convertible, fully or partial	N/A	N/A	N/A	N/A
26 If convertible, conversion rate	N/A	N/A	N/A	N/A
27 If convertible, mandatory or optional conversion	N/A	N/A	N/A	N/A
28 If convertible, specify instrument type convertible into	N/A	N/A	N/A	N/A
29 If convertible, specify issuer of instrument it converts into	N/A	N/A	N/A	N/A
30 Write-down features	Yes	Yes	Yes	Yes
31 If write-down, write-down trigger(s)	Based on discretion of regulatory authorities; statutory approach	Based on discretion of regulatory authorities; statutory approach	Based on discretion of regulatory authorities; statutory approach	Based on discretion of regulatory authorities; statutory approach
32 If write-down, full or partial	N/A	N/A	N/A	N/A
33 If write-down, permanent or temporary	N/A	N/A	N/A	N/A
34 If temporary write-down, description of write-up mechanism	N/A	N/A	N/A	N/A
35 Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument)	Subordinated to insolvency creditors	Subordinated to insolvency creditors	Subordinated to insolvency creditors	Subordinated to insolvency creditors
36 Non-compliant transitioned features	No	No	No	No
37 If yes, specify non-compliant features	N/A	N/A	N/A	N/A



HALF-YEAR REGULATORY RISK REPORT  
OF THE DZ BANK BANKING GROUP  
APPENDIX ON MAIN FEATURES OF CAPITAL INSTRUMENTS

	<b>Tier 2</b>			
	<b>Instrument 108</b>	<b>Instrument 109</b>	<b>Instrument 110</b>	<b>Instrument 111</b>
1 Issuer	DZ BANK AG	DZ BANK AG	DZ BANK AG	DZ BANK AG
2 Unique identifier (e.g. CUSIP, ISIN or Bloomberg identifier for private placement)	DZ1J3P	SSD 8521	DZ1J3G	SSD 11369
3 Governing law(s) of the instrument	German law	German law	German law	German law
Regulatory treatment				
4 Transitional CRR rules	Tier 2	Tier 2	Tier 2	Tier 2
5 Post-transitional CRR rules	Tier 2	Tier 2	Tier 2	Tier 2
6 Eligible at solo/(sub-)consolidated/solo & (sub-)consolidated level	Solo and (sub-)consolidated	Solo and (sub-)consolidated	Solo and (sub-)consolidated	Solo and (sub-)consolidated
7 Instrument type (types to be specified by each jurisdiction)	Subordinated capital Art. 63 CRR	Subordinated capital Art. 63 CRR	Subordinated capital Art. 63 CRR	Subordinated capital Art. 63 CRR
8 Amount recognised in regulatory capital (currency in million, as of most recent reporting date)	8	4	5	3
9 Nominal amount of instrument	8	5	5	5
9a Issue price	100%	100%	100%	100%
9b Redemption price	100%	100%	100%	100%
10 Accounting classification	Liability – amortised cost	Liability – amortised cost	Liability – amortised cost	Liability – amortised cost
11 Original date of issuance	9/27/2013	2/11/2009	9/19/2013	9/24/2013
12 Perpetual or dated	Dated	Dated	Dated	Dated
13 Original maturity date	9/27/2023	2/11/2019	9/19/2023	9/24/2018
14 Issuer call subject to prior supervisory approval	Yes	No	No	No
15 Optional call date, contingent call dates and redemption amount	Upon occurrence of a regulatory event, redemption at nominal amount	No	No	No
16 Subsequent call dates, if applicable	N/A	N/A	N/A	N/A
17 Fixed or floating dividend/coupon	Fixed	Fixed	Fixed	Fixed
18 Coupon rate and any related index	4.37%	7.00%	4.43%	3.18%
19 Existence of a dividend stopper	No	No	No	No
20a Fully discretionary, partially discretionary or mandatory (in terms of timing)	Mandatory	Mandatory	Mandatory	Mandatory
20b Fully discretionary, partially discretionary or mandatory (in terms of amount)	Mandatory	Mandatory	Mandatory	Mandatory
21 Existence of step up or other incentive to redeem	No	No	No	No
22 Non-cumulative or cumulative	Cumulative	Cumulative	Cumulative	Cumulative
23 Convertible or non-convertible	Convertible	Convertible	Convertible	Convertible
24 If convertible, conversion trigger(s)	Based on discretion of regulatory authorities; statutory approach	Based on discretion of regulatory authorities; statutory approach	Based on discretion of regulatory authorities; statutory approach	Based on discretion of regulatory authorities; statutory approach
25 If convertible, fully or partial	N/A	N/A	N/A	N/A
26 If convertible, conversion rate	N/A	N/A	N/A	N/A
27 If convertible, mandatory or optional conversion	N/A	N/A	N/A	N/A
28 If convertible, specify instrument type convertible into	N/A	N/A	N/A	N/A
29 If convertible, specify issuer of instrument it converts into	N/A	N/A	N/A	N/A
30 Write-down features	Yes	Yes	Yes	Yes
31 If write-down, write-down trigger(s)	Based on discretion of regulatory authorities; statutory approach	Based on discretion of regulatory authorities; statutory approach	Based on discretion of regulatory authorities; statutory approach	Based on discretion of regulatory authorities; statutory approach
32 If write-down, full or partial	N/A	N/A	N/A	N/A
33 If write-down, permanent or temporary	N/A	N/A	N/A	N/A
34 If temporary write-down, description of write-up mechanism	N/A	N/A	N/A	N/A
35 Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument)	Subordinated to insolvency creditors	Subordinated to insolvency creditors	Subordinated to insolvency creditors	Subordinated to insolvency creditors
36 Non-compliant transitioned features	No	No	No	No
37 If yes, specify non-compliant features	N/A	N/A	N/A	N/A

	<b>Tier 2</b>			
	<b>Instrument 112</b>	<b>Instrument 113</b>	<b>Instrument 114</b>	<b>Instrument 115</b>
1 Issuer	DZ BANK AG	DZ BANK AG	DZ BANK AG	DZ BANK AG
2 Unique identifier (e.g. CUSIP, ISIN or Bloomberg identifier for private placement)	SSD 8512	NSV 8232	SSD 8543	SSD 8548
3 Governing law(s) of the instrument	German law	German law	German law	German law
Regulatory treatment				
4 Transitional CRR rules	Tier 2	Tier 2	Tier 2	Tier 2
5 Post-transitional CRR rules	Tier 2	Tier 2	Tier 2	Tier 2
6 Eligible at solo/(sub-)consolidated/solo & (sub-)consolidated level	Solo and (sub-)consolidated	Solo and (sub-)consolidated	Solo and (sub-)consolidated	Solo and (sub-)consolidated
7 Instrument type (types to be specified by each jurisdiction)	Subordinated capital Art. 63 CRR	Subordinated capital Art. 63 CRR	Subordinated capital Art. 63 CRR	Subordinated capital Art. 63 CRR
8 Amount recognised in regulatory capital (currency in million, as of most recent reporting date)	4	9	10	7
9 Nominal amount of instrument	5	10	10	10
9a Issue price	100%	100%	100%	100%
9b Redemption price	100%	100%	100%	100%
10 Accounting classification	Liability – amortised cost	Liability – amortised cost	Liability – amortised cost	Liability – amortised cost
11 Original date of issuance	2/11/2009	2/11/2009	2/17/2009	2/25/2009
12 Perpetual or dated	Dated	Dated	Dated	Dated
13 Original maturity date	2/11/2019	2/11/2020	2/17/2021	2/25/2019
14 Issuer call subject to prior supervisory approval	No	No	No	No
15 Optional call date, contingent call dates and redemption amount	No	No	No	No
16 Subsequent call dates, if applicable	N/A	N/A	N/A	N/A
17 Fixed or floating dividend/coupon	Fixed	Fixed	Fixed	Fixed
18 Coupon rate and any related index	7.00%	7.12%	7.00%	6.70%
19 Existence of a dividend stopper	No	No	No	No
20a Fully discretionary, partially discretionary or mandatory (in terms of timing)	Mandatory	Mandatory	Mandatory	Mandatory
20b Fully discretionary, partially discretionary or mandatory (in terms of amount)	Mandatory	Mandatory	Mandatory	Mandatory
21 Existence of step up or other incentive to redeem	No	No	No	No
22 Non-cumulative or cumulative	Cumulative	Cumulative	Cumulative	Cumulative
23 Convertible or non-convertible	Convertible	Convertible	Convertible	Convertible
24 If convertible, conversion trigger(s)	Based on discretion of regulatory authorities; statutory approach	Based on discretion of regulatory authorities; statutory approach	Based on discretion of regulatory authorities; statutory approach	Based on discretion of regulatory authorities; statutory approach
25 If convertible, fully or partial	N/A	N/A	N/A	N/A
26 If convertible, conversion rate	N/A	N/A	N/A	N/A
27 If convertible, mandatory or optional conversion	N/A	N/A	N/A	N/A
28 If convertible, specify instrument type convertible into	N/A	N/A	N/A	N/A
29 If convertible, specify issuer of instrument it converts into	N/A	N/A	N/A	N/A
30 Write-down features	Yes	Yes	Yes	Yes
31 If write-down, write-down trigger(s)	Based on discretion of regulatory authorities; statutory approach	Based on discretion of regulatory authorities; statutory approach	Based on discretion of regulatory authorities; statutory approach	Based on discretion of regulatory authorities; statutory approach
32 If write-down, full or partial	N/A	N/A	N/A	N/A
33 If write-down, permanent or temporary	N/A	N/A	N/A	N/A
34 If temporary write-down, description of write-up mechanism	N/A	N/A	N/A	N/A
35 Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument)	Subordinated to insolvency creditors	Subordinated to insolvency creditors	Subordinated to insolvency creditors	Subordinated to insolvency creditors
36 Non-compliant transitioned features	No	No	No	No
37 If yes, specify non-compliant features	N/A	N/A	N/A	N/A

	<b>Tier 2</b>			
	<b>Instrument 116</b>	<b>Instrument 117</b>	<b>Instrument 118</b>	<b>Instrument 119</b>
1 Issuer	DZ BANK AG	DZ BANK AG	DZ BANK AG	DZ BANK AG
2 Unique identifier (e.g. CUSIP, ISIN or Bloomberg identifier for private placement)	SSD 8643	SSD 8642	SSD 8664	SSD 8674
3 Governing law(s) of the instrument	German law	German law	German law	German law
Regulatory treatment				
4 Transitional CRR rules	Tier 2	Tier 2	Tier 2	Tier 2
5 Post-transitional CRR rules	Tier 2	Tier 2	Tier 2	Tier 2
6 Eligible at solo/(sub-)consolidated/solo & (sub-)consolidated level	Solo and (sub-)consolidated	Solo and (sub-)consolidated	Solo and (sub-)consolidated	Solo and (sub-)consolidated
7 Instrument type (types to be specified by each jurisdiction)	Subordinated capital Art. 63 CRR	Subordinated capital Art. 63 CRR	Subordinated capital Art. 63 CRR	Subordinated capital Art. 63 CRR
8 Amount recognised in regulatory capital (currency in million, as of most recent reporting date)	150	3	4	1
9 Nominal amount of instrument	200	8	5	7
9a Issue price	100%	100%	100%	100%
9b Redemption price	100%	100%	100%	100%
10 Accounting classification	Liability – amortised cost	Liability – amortised cost	Liability – amortised cost	Liability – amortised cost
11 Original date of issuance	3/31/2009	4/2/2009	4/23/2009	4/23/2009
12 Perpetual or dated	Dated	Dated	Dated	Dated
13 Original maturity date	4/1/2019	4/3/2017	4/23/2019	4/23/2016
14 Issuer call subject to prior supervisory approval	No	No	No	No
15 Optional call date, contingent call dates and redemption amount	No	No	No	No
16 Subsequent call dates, if applicable	N/A	N/A	N/A	N/A
17 Fixed or floating dividend/coupon	Floating	Fixed	Fixed	Fixed
18 Coupon rate and any related index	3-month Euribor + 325 bps p.a.	5.61%	6.83%	5.64%
19 Existence of a dividend stopper	No	No	No	No
20a Fully discretionary, partially discretionary or mandatory (in terms of timing)	Mandatory	Mandatory	Mandatory	Mandatory
20b Fully discretionary, partially discretionary or mandatory (in terms of amount)	Mandatory	Mandatory	Mandatory	Mandatory
21 Existence of step up or other incentive to redeem	No	No	No	No
22 Non-cumulative or cumulative	Cumulative	Cumulative	Cumulative	Cumulative
23 Convertible or non-convertible	Convertible	Convertible	Convertible	Convertible
24 If convertible, conversion trigger(s)	Based on discretion of regulatory authorities; statutory approach	Based on discretion of regulatory authorities; statutory approach	Based on discretion of regulatory authorities; statutory approach	Based on discretion of regulatory authorities; statutory approach
25 If convertible, fully or partial	N/A	N/A	N/A	N/A
26 If convertible, conversion rate	N/A	N/A	N/A	N/A
27 If convertible, mandatory or optional conversion	N/A	N/A	N/A	N/A
28 If convertible, specify instrument type convertible into	N/A	N/A	N/A	N/A
29 If convertible, specify issuer of instrument it converts into	N/A	N/A	N/A	N/A
30 Write-down features	Yes	Yes	Yes	Yes
31 If write-down, write-down trigger(s)	Based on discretion of regulatory authorities; statutory approach	Based on discretion of regulatory authorities; statutory approach	Based on discretion of regulatory authorities; statutory approach	Based on discretion of regulatory authorities; statutory approach
32 If write-down, full or partial	N/A	N/A	N/A	N/A
33 If write-down, permanent or temporary	N/A	N/A	N/A	N/A
34 If temporary write-down, description of write-up mechanism	N/A	N/A	N/A	N/A
35 Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument)	Subordinated to insolvency creditors	Subordinated to insolvency creditors	Subordinated to insolvency creditors	Subordinated to insolvency creditors
36 Non-compliant transitioned features	No	No	No	No
37 If yes, specify non-compliant features	N/A	N/A	N/A	N/A

HALF-YEAR REGULATORY RISK REPORT  
OF THE DZ BANK BANKING GROUP  
APPENDIX ON MAIN FEATURES OF CAPITAL INSTRUMENTS

	<b>Tier 2</b>			
	<b>Instrument 120</b>	<b>Instrument 121</b>	<b>Instrument 122</b>	<b>Instrument 123</b>
1 Issuer	DZ BANK AG	DZ BANK AG	DZ BANK AG	DZ BANK AG
2 Unique identifier (e.g. CUSIP, ISIN or Bloomberg identifier for private placement)	SSD 8746	SSD 8769	SSD 8810	SSD 8862
3 Governing law(s) of the instrument	German law	German law	German law	German law
Regulatory treatment				
4 Transitional CRR rules	Tier 2	Tier 2	Tier 2	Tier 2
5 Post-transitional CRR rules	Tier 2	Tier 2	Tier 2	Tier 2
6 Eligible at solo/(sub-)consolidated/solo & (sub-)consolidated level	Solo and (sub-)consolidated	Solo and (sub-)consolidated	Solo and (sub-)consolidated	Solo and (sub-)consolidated
7 Instrument type (types to be specified by each jurisdiction)	Subordinated capital Art. 63 CRR	Subordinated capital Art. 63 CRR	Subordinated capital Art. 63 CRR	Subordinated capital Art. 63 CRR
8 Amount recognised in regulatory capital (currency in million, as of most recent reporting date)	3	5	1	2
9 Nominal amount of instrument	4	6	1	3
9a Issue price	100%	100%	100%	100%
9b Redemption price	100%	100%	100%	100%
10 Accounting classification	Liability – amortised cost	Liability – amortised cost	Liability – amortised cost	Liability – amortised cost
11 Original date of issuance	6/3/2009	6/12/2009	6/26/2009	7/15/2009
12 Perpetual or dated	Dated	Dated	Dated	Dated
13 Original maturity date	6/3/2019	6/12/2019	6/26/2019	7/15/2019
14 Issuer call subject to prior supervisory approval	No	No	No	No
15 Optional call date, contingent call dates and redemption amount	No	No	No	No
16 Subsequent call dates, if applicable	N/A	N/A	N/A	N/A
17 Fixed or floating dividend/coupon	Fixed	Fixed	Fixed	Fixed
18 Coupon rate and any related index	7.00%	6.75%	6.66%	6.49%
19 Existence of a dividend stopper	No	No	No	No
20a Fully discretionary, partially discretionary or mandatory (in terms of timing)	Mandatory	Mandatory	Mandatory	Mandatory
20b Fully discretionary, partially discretionary or mandatory (in terms of amount)	Mandatory	Mandatory	Mandatory	Mandatory
21 Existence of step up or other incentive to redeem	No	No	No	No
22 Non-cumulative or cumulative	Cumulative	Cumulative	Cumulative	Cumulative
23 Convertible or non-convertible	Convertible	Convertible	Convertible	Convertible
24 If convertible, conversion trigger(s)	Based on discretion of regulatory authorities; statutory approach	Based on discretion of regulatory authorities; statutory approach	Based on discretion of regulatory authorities; statutory approach	Based on discretion of regulatory authorities; statutory approach
25 If convertible, fully or partial	N/A	N/A	N/A	N/A
26 If convertible, conversion rate	N/A	N/A	N/A	N/A
27 If convertible, mandatory or optional conversion	N/A	N/A	N/A	N/A
28 If convertible, specify instrument type convertible into	N/A	N/A	N/A	N/A
29 If convertible, specify issuer of instrument it converts into	N/A	N/A	N/A	N/A
30 Write-down features	Yes	Yes	Yes	Yes
31 If write-down, write-down trigger(s)	Based on discretion of regulatory authorities; statutory approach	Based on discretion of regulatory authorities; statutory approach	Based on discretion of regulatory authorities; statutory approach	Based on discretion of regulatory authorities; statutory approach
32 If write-down, full or partial	N/A	N/A	N/A	N/A
33 If write-down, permanent or temporary	N/A	N/A	N/A	N/A
34 If temporary write-down, description of write-up mechanism	N/A	N/A	N/A	N/A
35 Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument)	Subordinated to insolvency creditors	Subordinated to insolvency creditors	Subordinated to insolvency creditors	Subordinated to insolvency creditors
36 Non-compliant transitioned features	No	No	No	No
37 If yes, specify non-compliant features	N/A	N/A	N/A	N/A

HALF-YEAR REGULATORY RISK REPORT  
OF THE DZ BANK BANKING GROUP  
APPENDIX ON MAIN FEATURES OF CAPITAL INSTRUMENTS

	<b>Tier 2</b>			
	<b>Instrument 124</b>	<b>Instrument 125</b>	<b>Instrument 126</b>	<b>Instrument 127</b>
1 Issuer	DZ BANK AG	DZ BANK AG	DZ BANK AG	DZ BANK AG
2 Unique identifier (e.g. CUSIP, ISIN or Bloomberg identifier for private placement)	DZ1HLL	DZ1HLM	SSD 9397	SSD 9398
3 Governing law(s) of the instrument	German law	German law	German law	German law
Regulatory treatment				
4 Transitional CRR rules	Tier 2	Tier 2	Tier 2	Tier 2
5 Post-transitional CRR rules	Tier 2	Tier 2	Tier 2	Tier 2
6 Eligible at solo/(sub-)consolidated/solo & (sub-)consolidated level	Solo and (sub-)consolidated	Solo and (sub-)consolidated	Solo and (sub-)consolidated	Solo and (sub-)consolidated
7 Instrument type (types to be specified by each jurisdiction)	Subordinated capital Art. 63 CRR	Subordinated capital Art. 63 CRR	Subordinated capital Art. 63 CRR	Subordinated capital Art. 63 CRR
8 Amount recognised in regulatory capital (currency in million, as of most recent reporting date)	2	4	3	0
9 Nominal amount of instrument	30	40	3	0
9a Issue price	100.50%	100%	100%	100%
9b Redemption price	100%	100%	100%	100%
10 Accounting classification	Liability – amortised cost	Liability – amortised cost	Liability – amortised cost	Liability – amortised cost
11 Original date of issuance	9/8/2009	11/18/2009	6/24/2010	6/24/2010
12 Perpetual or dated	Dated	Dated	Dated	Dated
13 Original maturity date	10/1/2015	1/5/2016	6/24/2020	6/24/2020
14 Issuer call subject to prior supervisory approval	Yes	Yes	No	No
15 Optional call date, contingent call dates and redemption amount	Upon occurrence of a tax event, No redemption at nominal amount	Upon occurrence of a tax event, No redemption at nominal amount	No redemption at nominal amount	No
16 Subsequent call dates, if applicable	N/A	N/A	N/A	N/A
17 Fixed or floating dividend/coupon	Fixed	Fixed	Fixed	Fixed
18 Coupon rate and any related index	4.50%	3.75%	5.21%	5.21%
19 Existence of a dividend stopper	No	No	No	No
20a Fully discretionary, partially discretionary or mandatory (in terms of timing)	Mandatory	Mandatory	Mandatory	Mandatory
20b Fully discretionary, partially discretionary or mandatory (in terms of amount)	Mandatory	Mandatory	Mandatory	Mandatory
21 Existence of step up or other incentive to redeem	No	No	No	No
22 Non-cumulative or cumulative	Cumulative	Cumulative	Cumulative	Cumulative
23 Convertible or non-convertible	Convertible	Convertible	Convertible	Convertible
24 If convertible, conversion trigger(s)	Based on discretion of regulatory authorities; statutory approach	Based on discretion of regulatory authorities; statutory approach	Based on discretion of regulatory authorities; statutory approach	Based on discretion of regulatory authorities; statutory approach
25 If convertible, fully or partial	N/A	N/A	N/A	N/A
26 If convertible, conversion rate	N/A	N/A	N/A	N/A
27 If convertible, mandatory or optional conversion	N/A	N/A	N/A	N/A
28 If convertible, specify instrument type convertible into	N/A	N/A	N/A	N/A
29 If convertible, specify issuer of instrument it converts into	N/A	N/A	N/A	N/A
30 Write-down features	Yes	Yes	Yes	Yes
31 If write-down, write-down trigger(s)	Based on discretion of regulatory authorities; statutory approach	Based on discretion of regulatory authorities; statutory approach	Based on discretion of regulatory authorities; statutory approach	Based on discretion of regulatory authorities; statutory approach
32 If write-down, full or partial	N/A	N/A	N/A	N/A
33 If write-down, permanent or temporary	N/A	N/A	N/A	N/A
34 If temporary write-down, description of write-up mechanism	N/A	N/A	N/A	N/A
35 Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument)	Subordinated to insolvency creditors	Subordinated to insolvency creditors	Subordinated to insolvency creditors	Subordinated to insolvency creditors
36 Non-compliant transitioned features	No	No	No	No
37 If yes, specify non-compliant features	N/A	N/A	N/A	N/A

HALF-YEAR REGULATORY RISK REPORT  
OF THE DZ BANK BANKING GROUP  
APPENDIX ON MAIN FEATURES OF CAPITAL INSTRUMENTS

	<b>Tier 2</b>			
	<b>Instrument 128</b>	<b>Instrument 129</b>	<b>Instrument 130</b>	<b>Instrument 131</b>
1 Issuer	DZ BANK AG	DZ BANK AG	DZ BANK AG	DZ BANK AG
2 Unique identifier (e.g. CUSIP, ISIN or Bloomberg identifier for private placement)	SSD 11372	SSD 9401	SSD 9396	SSD 9399
3 Governing law(s) of the instrument	German law	German law	German law	German law
Regulatory treatment				
4 Transitional CRR rules	Tier 2	Tier 2	Tier 2	Tier 2
5 Post-transitional CRR rules	Tier 2	Tier 2	Tier 2	Tier 2
6 Eligible at solo/(sub-)consolidated/solo & (sub-)consolidated level	Solo and (sub-)consolidated	Solo and (sub-)consolidated	Solo and (sub-)consolidated	Solo and (sub-)consolidated
7 Instrument type (types to be specified by each jurisdiction)	Subordinated capital Art. 63 CRR	Subordinated capital Art. 63 CRR	Subordinated capital Art. 63 CRR	Subordinated capital Art. 63 CRR
8 Amount recognised in regulatory capital (currency in million, as of most recent reporting date)	2	2	3	5
9 Nominal amount of instrument	2	2	3	5
9a Issue price	100%	100%	100%	100%
9b Redemption price	100%	100%	100%	100%
10 Accounting classification	Liability – amortised cost	Liability – amortised cost	Liability – amortised cost	Liability – amortised cost
11 Original date of issuance	9/27/2013	6/24/2010	6/24/2010	6/25/2010
12 Perpetual or dated	Dated	Dated	Dated	Dated
13 Original maturity date	9/27/2023	6/24/2020	6/24/2020	7/25/2020
14 Issuer call subject to prior supervisory approval	No	No	No	No
15 Optional call date, contingent call dates and redemption amount	No	No	No	No
16 Subsequent call dates, if applicable	N/A	N/A	N/A	N/A
17 Fixed or floating dividend/coupon	Fixed	Fixed	Fixed	Fixed
18 Coupon rate and any related index	4.27%	5.20%	5.21%	5.21%
19 Existence of a dividend stopper	No	No	No	No
20a Fully discretionary, partially discretionary or mandatory (in terms of timing)	Mandatory	Mandatory	Mandatory	Mandatory
20b Fully discretionary, partially discretionary or mandatory (in terms of amount)	Mandatory	Mandatory	Mandatory	Mandatory
21 Existence of step up or other incentive to redeem	No	No	No	No
22 Non-cumulative or cumulative	Cumulative	Cumulative	Cumulative	Cumulative
23 Convertible or non-convertible	Convertible	Convertible	Convertible	Convertible
24 If convertible, conversion trigger(s)	Based on discretion of regulatory authorities; statutory approach	Based on discretion of regulatory authorities; statutory approach	Based on discretion of regulatory authorities; statutory approach	Based on discretion of regulatory authorities; statutory approach
25 If convertible, fully or partial	N/A	N/A	N/A	N/A
26 If convertible, conversion rate	N/A	N/A	N/A	N/A
27 If convertible, mandatory or optional conversion	N/A	N/A	N/A	N/A
28 If convertible, specify instrument type convertible into	N/A	N/A	N/A	N/A
29 If convertible, specify issuer of instrument it converts into	N/A	N/A	N/A	N/A
30 Write-down features	Yes	Yes	Yes	Yes
31 If write-down, write-down trigger(s)	Based on discretion of regulatory authorities; statutory approach	Based on discretion of regulatory authorities; statutory approach	Based on discretion of regulatory authorities; statutory approach	Based on discretion of regulatory authorities; statutory approach
32 If write-down, full or partial	N/A	N/A	N/A	N/A
33 If write-down, permanent or temporary	N/A	N/A	N/A	N/A
34 If temporary write-down, description of write-up mechanism	N/A	N/A	N/A	N/A
35 Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument)	Subordinated to insolvency creditors	Subordinated to insolvency creditors	Subordinated to insolvency creditors	Subordinated to insolvency creditors
36 Non-compliant transitioned features	No	No	No	No
37 If yes, specify non-compliant features	N/A	N/A	N/A	N/A

	<b>Tier 2</b>			
	<b>Instrument 132</b>	<b>Instrument 133</b>	<b>Instrument 134</b>	<b>Instrument 135</b>
1 Issuer	DZ BANK AG	DZ BANK AG	DZ BANK AG	DZ BANK AG
2 Unique identifier (e.g. CUSIP, ISIN or Bloomberg identifier for private placement)	DZ1HLO	DZ1HLZ	SSD 9441	SSD 9442
3 Governing law(s) of the instrument	German law	German law	German law	German law
Regulatory treatment				
4 Transitional CRR rules	Tier 2	Tier 2	Tier 2	Tier 2
5 Post-transitional CRR rules	Tier 2	Tier 2	Tier 2	Tier 2
6 Eligible at solo/(sub-)consolidated/solo & (sub-)consolidated level	Solo and (sub-)consolidated	Solo and (sub-)consolidated	Solo and (sub-)consolidated	Solo and (sub-)consolidated
7 Instrument type (types to be specified by each jurisdiction)	Subordinated capital Art. 63 CRR	Subordinated capital Art. 63 CRR	Subordinated capital Art. 63 CRR	Subordinated capital Art. 63 CRR
8 Amount recognised in regulatory capital (currency in million, as of most recent reporting date)	5	1	3	2
9 Nominal amount of instrument	46	1	3	2
9a Issue price	100%	100%	100%	100%
9b Redemption price	100%	100%	100%	100%
10 Accounting classification	Liability – amortised cost	Liability – amortised cost	Liability – amortised cost	Liability – amortised cost
11 Original date of issuance	6/29/2010	6/29/2010	7/22/2010	7/22/2010
12 Perpetual or dated	Dated	Dated	Dated	Dated
13 Original maturity date	12/29/2015	10/29/2020	7/22/2020	7/22/2020
14 Issuer call subject to prior supervisory approval	Yes	Yes	No	No
15 Optional call date, contingent call dates and redemption amount	Upon occurrence of a tax event, No redemption at nominal amount	Upon occurrence of a tax event, No redemption at nominal amount	No redemption at nominal amount	No
16 Subsequent call dates, if applicable	N/A	N/A	N/A	N/A
17 Fixed or floating dividend/coupon	Fixed	Fixed	Fixed	Fixed
18 Coupon rate and any related index	4.45%	5.20%	5.18%	5.18%
19 Existence of a dividend stopper	No	No	No	No
20a Fully discretionary, partially discretionary or mandatory (in terms of timing)	Mandatory	Mandatory	Mandatory	Mandatory
20b Fully discretionary, partially discretionary or mandatory (in terms of amount)	Mandatory	Mandatory	Mandatory	Mandatory
21 Existence of step up or other incentive to redeem	No	No	No	No
22 Non-cumulative or cumulative	Cumulative	Cumulative	Cumulative	Cumulative
23 Convertible or non-convertible	Convertible	Convertible	Convertible	Convertible
24 If convertible, conversion trigger(s)	Based on discretion of regulatory authorities; statutory approach	Based on discretion of regulatory authorities; statutory approach	Based on discretion of regulatory authorities; statutory approach	Based on discretion of regulatory authorities; statutory approach
25 If convertible, fully or partial	N/A	N/A	N/A	N/A
26 If convertible, conversion rate	N/A	N/A	N/A	N/A
27 If convertible, mandatory or optional conversion	N/A	N/A	N/A	N/A
28 If convertible, specify instrument type convertible into	N/A	N/A	N/A	N/A
29 If convertible, specify issuer of instrument it converts into	N/A	N/A	N/A	N/A
30 Write-down features	Yes	Yes	Yes	Yes
31 If write-down, write-down trigger(s)	Based on discretion of regulatory authorities; statutory approach	Based on discretion of regulatory authorities; statutory approach	Based on discretion of regulatory authorities; statutory approach	Based on discretion of regulatory authorities; statutory approach
32 If write-down, full or partial	N/A	N/A	N/A	N/A
33 If write-down, permanent or temporary	N/A	N/A	N/A	N/A
34 If temporary write-down, description of write-up mechanism	N/A	N/A	N/A	N/A
35 Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument)	Subordinated to insolvency creditors	Subordinated to insolvency creditors	Subordinated to insolvency creditors	Subordinated to insolvency creditors
36 Non-compliant transitioned features	No	No	No	No
37 If yes, specify non-compliant features	N/A	N/A	N/A	N/A

HALF-YEAR REGULATORY RISK REPORT  
OF THE DZ BANK BANKING GROUP  
APPENDIX ON MAIN FEATURES OF CAPITAL INSTRUMENTS

	<b>Tier 2</b>			
	<b>Instrument 136</b>	<b>Instrument 137</b>	<b>Instrument 138</b>	<b>Instrument 139</b>
1 Issuer	DZ BANK AG	DZ BANK AG	DZ BANK AG	DZ BANK AG
2 Unique identifier (e.g. CUSIP, ISIN or Bloomberg identifier for private placement)	SSD 9443	SSD 9444	SSD 9445	SSD 9446
3 Governing law(s) of the instrument	German law	German law	German law	German law
Regulatory treatment				
4 Transitional CRR rules	Tier 2	Tier 2	Tier 2	Tier 2
5 Post-transitional CRR rules	Tier 2	Tier 2	Tier 2	Tier 2
6 Eligible at solo/(sub-)consolidated/solo & (sub-)consolidated level	Solo and (sub-)consolidated	Solo and (sub-)consolidated	Solo and (sub-)consolidated	Solo and (sub-)consolidated
7 Instrument type (types to be specified by each jurisdiction)	Subordinated capital Art. 63 CRR	Subordinated capital Art. 63 CRR	Subordinated capital Art. 63 CRR	Subordinated capital Art. 63 CRR
8 Amount recognised in regulatory capital (currency in million, as of most recent reporting date)	3	0	20	5
9 Nominal amount of instrument	3	20	20	5
9a Issue price	100%	100%	100%	100%
9b Redemption price	100%	100%	100%	100%
10 Accounting classification	Liability – amortised cost	Liability – amortised cost	Liability – amortised cost	Liability – amortised cost
11 Original date of issuance	7/22/2010	7/22/2010	7/22/2010	7/22/2010
12 Perpetual or dated	Dated	Dated	Dated	Dated
13 Original maturity date	7/22/2020	7/22/2015	7/22/2020	7/22/2020
14 Issuer call subject to prior supervisory approval	No	No	No	No
15 Optional call date, contingent call dates and redemption amount	No	No	No	No
16 Subsequent call dates, if applicable	N/A	N/A	N/A	N/A
17 Fixed or floating dividend/coupon	Fixed	Fixed	Fixed	Fixed
18 Coupon rate and any related index	5.18%	4.37%	5.18%	5.18%
19 Existence of a dividend stopper	No	No	No	No
20a Fully discretionary, partially discretionary or mandatory (in terms of timing)	Mandatory	Mandatory	Mandatory	Mandatory
20b Fully discretionary, partially discretionary or mandatory (in terms of amount)	Mandatory	Mandatory	Mandatory	Mandatory
21 Existence of step up or other incentive to redeem	No	No	No	No
22 Non-cumulative or cumulative	Cumulative	Cumulative	Cumulative	Cumulative
23 Convertible or non-convertible	Convertible	Convertible	Convertible	Convertible
24 If convertible, conversion trigger(s)	Based on discretion of regulatory authorities; statutory approach	Based on discretion of regulatory authorities; statutory approach	Based on discretion of regulatory authorities; statutory approach	Based on discretion of regulatory authorities; statutory approach
25 If convertible, fully or partial	N/A	N/A	N/A	N/A
26 If convertible, conversion rate	N/A	N/A	N/A	N/A
27 If convertible, mandatory or optional conversion	N/A	N/A	N/A	N/A
28 If convertible, specify instrument type convertible into	N/A	N/A	N/A	N/A
29 If convertible, specify issuer of instrument it converts into	N/A	N/A	N/A	N/A
30 Write-down features	Yes	Yes	Yes	Yes
31 If write-down, write-down trigger(s)	Based on discretion of regulatory authorities; statutory approach	Based on discretion of regulatory authorities; statutory approach	Based on discretion of regulatory authorities; statutory approach	Based on discretion of regulatory authorities; statutory approach
32 If write-down, full or partial	N/A	N/A	N/A	N/A
33 If write-down, permanent or temporary	N/A	N/A	N/A	N/A
34 If temporary write-down, description of write-up mechanism	N/A	N/A	N/A	N/A
35 Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument)	Subordinated to insolvency creditors	Subordinated to insolvency creditors	Subordinated to insolvency creditors	Subordinated to insolvency creditors
36 Non-compliant transitioned features	No	No	No	No
37 If yes, specify non-compliant features	N/A	N/A	N/A	N/A



HALF-YEAR REGULATORY RISK REPORT  
OF THE DZ BANK BANKING GROUP  
APPENDIX ON MAIN FEATURES OF CAPITAL INSTRUMENTS

	<b>Tier 2</b>			
	<b>Instrument 140</b>	<b>Instrument 141</b>	<b>Instrument 142</b>	<b>Instrument 143</b>
1 Issuer	DZ BANK AG	DZ BANK AG	DZ BANK AG	DZ BANK AG
2 Unique identifier (e.g. CUSIP, ISIN or Bloomberg identifier for private placement)	SSD 9447	SSD 9448	SSD 9451	DZ1HL4
3 Governing law(s) of the instrument	German law	German law	German law	German law
Regulatory treatment				
4 Transitional CRR rules	Tier 2	Tier 2	Tier 2	Tier 2
5 Post-transitional CRR rules	Tier 2	Tier 2	Tier 2	Tier 2
6 Eligible at solo/(sub-)consolidated/solo & (sub-)consolidated level	Solo and (sub-)consolidated	Solo and (sub-)consolidated	Solo and (sub-)consolidated	Solo and (sub-)consolidated
7 Instrument type (types to be specified by each jurisdiction)	Subordinated capital Art. 63 CRR	Subordinated capital Art. 63 CRR	Subordinated capital Art. 63 CRR	Subordinated capital Art. 63 CRR
8 Amount recognised in regulatory capital (currency in million, as of most recent reporting date)	5	1	5	0
9 Nominal amount of instrument	5	4	5	4
9a Issue price	100%	100%	100%	100%
9b Redemption price	100%	100%	100%	100%
10 Accounting classification	Liability – amortised cost	Liability – amortised cost	Liability – amortised cost	Liability – amortised cost
11 Original date of issuance	7/22/2010	7/22/2010	7/22/2010	7/26/2010
12 Perpetual or dated	Dated	Dated	Dated	Dated
13 Original maturity date	7/22/2020	7/22/2016	7/22/2020	7/26/2015
14 Issuer call subject to prior supervisory approval	No	No	No	Yes
15 Optional call date, contingent call dates and redemption amount	No	No	No	Upon occurrence of a tax event, redemption at nominal amount
16 Subsequent call dates, if applicable	N/A	N/A	N/A	N/A
17 Fixed or floating dividend/coupon	Fixed	Fixed	Fixed	Floating
18 Coupon rate and any related index	5.18%	4.59%	5.16%	3-month Euribor + 1.25% margin
19 Existence of a dividend stopper	No	No	No	No
20a Fully discretionary, partially discretionary or mandatory (in terms of timing)	Mandatory	Mandatory	Mandatory	Mandatory
20b Fully discretionary, partially discretionary or mandatory (in terms of amount)	Mandatory	Mandatory	Mandatory	Mandatory
21 Existence of step up or other incentive to redeem	No	No	No	No
22 Non-cumulative or cumulative	Cumulative	Cumulative	Cumulative	Cumulative
23 Convertible or non-convertible	Convertible	Convertible	Convertible	Convertible
24 If convertible, conversion trigger(s)	Based on discretion of regulatory authorities; statutory approach	Based on discretion of regulatory authorities; statutory approach	Based on discretion of regulatory authorities; statutory approach	Based on discretion of regulatory authorities; statutory approach
25 If convertible, fully or partial	N/A	N/A	N/A	N/A
26 If convertible, conversion rate	N/A	N/A	N/A	N/A
27 If convertible, mandatory or optional conversion	N/A	N/A	N/A	N/A
28 If convertible, specify instrument type convertible into	N/A	N/A	N/A	N/A
29 If convertible, specify issuer of instrument it converts into	N/A	N/A	N/A	N/A
30 Write-down features	Yes	Yes	Yes	Yes
31 If write-down, write-down trigger(s)	Based on discretion of regulatory authorities; statutory approach	Based on discretion of regulatory authorities; statutory approach	Based on discretion of regulatory authorities; statutory approach	Based on discretion of regulatory authorities; statutory approach
32 If write-down, full or partial	N/A	N/A	N/A	N/A
33 If write-down, permanent or temporary	N/A	N/A	N/A	N/A
34 If temporary write-down, description of write-up mechanism	N/A	N/A	N/A	N/A
35 Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument)	Subordinated to insolvency creditors	Subordinated to insolvency creditors	Subordinated to insolvency creditors	Subordinated to insolvency creditors
36 Non-compliant transitioned features	No	No	No	No
37 If yes, specify non-compliant features	N/A	N/A	N/A	N/A

HALF-YEAR REGULATORY RISK REPORT  
OF THE DZ BANK BANKING GROUP  
APPENDIX ON MAIN FEATURES OF CAPITAL INSTRUMENTS

	<b>Tier 2</b>			
	<b>Instrument 144</b>	<b>Instrument 145</b>	<b>Instrument 146</b>	<b>Instrument 147</b>
1 Issuer	DZ BANK AG	DZ BANK AG	DZ BANK AG	DZ BANK AG
2 Unique identifier (e.g. CUSIP, ISIN or Bloomberg identifier for private placement)	DZ1HL1	DZ1HL3	NSV 8480	DZ1HL2
3 Governing law(s) of the instrument	German law	German law	German law	German law
Regulatory treatment				
4 Transitional CRR rules	Tier 2	Tier 2	Tier 2	Tier 2
5 Post-transitional CRR rules	Tier 2	Tier 2	Tier 2	Tier 2
6 Eligible at solo/(sub-)consolidated/solo & (sub-)consolidated level	Solo and (sub-)consolidated	Solo and (sub-)consolidated	Solo and (sub-)consolidated	Solo and (sub-)consolidated
7 Instrument type (types to be specified by each jurisdiction)	Subordinated capital Art. 63 CRR	Subordinated capital Art. 63 CRR	Subordinated capital Art. 63 CRR	Subordinated capital Art. 63 CRR
8 Amount recognised in regulatory capital (currency in million, as of most recent reporting date)	0	11	10	1
9 Nominal amount of instrument	5	11	10	7
9a Issue price	100%	100%	100%	100%
9b Redemption price	100%	100%	100%	100%
10 Accounting classification	Liability – amortised cost	Liability – fair value option	Liability – amortised cost	Liability – amortised cost
11 Original date of issuance	7/27/2010	7/27/2010	7/29/2010	7/29/2010
12 Perpetual or dated	Dated	Dated	Dated	Dated
13 Original maturity date	7/28/2015	7/27/2020	7/29/2020	12/29/2015
14 Issuer call subject to prior supervisory approval	Yes	Yes	No	Yes
15 Optional call date, contingent call dates and redemption amount	Upon occurrence of a tax event, No redemption at nominal amount	Upon occurrence of a tax event, No redemption at nominal amount	No redemption at nominal amount	Upon occurrence of a tax event, redemption at nominal amount
16 Subsequent call dates, if applicable	N/A	N/A	N/A	N/A
17 Fixed or floating dividend/coupon	Fixed	Floating	Fixed	Fixed
18 Coupon rate and any related index	4.32%	3-month Libor + 2.7% margin, MIN 4%, MAX 9%	5.26%	4.60%
19 Existence of a dividend stopper	No	No	No	No
20a Fully discretionary, partially discretionary or mandatory (in terms of timing)	Mandatory	Mandatory	Mandatory	Mandatory
20b Fully discretionary, partially discretionary or mandatory (in terms of amount)	Mandatory	Mandatory	Mandatory	Mandatory
21 Existence of step up or other incentive to redeem	No	No	No	No
22 Non-cumulative or cumulative	Cumulative	Cumulative	Cumulative	Cumulative
23 Convertible or non-convertible	Convertible	Convertible	Convertible	Convertible
24 If convertible, conversion trigger(s)	Based on discretion of regulatory authorities; statutory approach	Based on discretion of regulatory authorities; statutory approach	Based on discretion of regulatory authorities; statutory approach	Based on discretion of regulatory authorities; statutory approach
25 If convertible, fully or partial	N/A	N/A	N/A	N/A
26 If convertible, conversion rate	N/A	N/A	N/A	N/A
27 If convertible, mandatory or optional conversion	N/A	N/A	N/A	N/A
28 If convertible, specify instrument type convertible into	N/A	N/A	N/A	N/A
29 If convertible, specify issuer of instrument it converts into	N/A	N/A	N/A	N/A
30 Write-down features	Yes	Yes	Yes	Yes
31 If write-down, write-down trigger(s)	Based on discretion of regulatory authorities; statutory approach	Based on discretion of regulatory authorities; statutory approach	Based on discretion of regulatory authorities; statutory approach	Based on discretion of regulatory authorities; statutory approach
32 If write-down, full or partial	N/A	N/A	N/A	N/A
33 If write-down, permanent or temporary	N/A	N/A	N/A	N/A
34 If temporary write-down, description of write-up mechanism	N/A	N/A	N/A	N/A
35 Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument)	Subordinated to insolvency creditors	Subordinated to insolvency creditors	Subordinated to insolvency creditors	Subordinated to insolvency creditors
36 Non-compliant transitioned features	No	No	No	No
37 If yes, specify non-compliant features	N/A	N/A	N/A	N/A

HALF-YEAR REGULATORY RISK REPORT  
OF THE DZ BANK BANKING GROUP  
APPENDIX ON MAIN FEATURES OF CAPITAL INSTRUMENTS

	<b>Tier 2</b>			
	<b>Instrument 148</b>	<b>Instrument 149</b>	<b>Instrument 150</b>	<b>Instrument 151</b>
1 Issuer	DZ BANK AG	DZ BANK AG	DZ BANK AG	DZ BANK AG
2 Unique identifier (e.g. CUSIP, ISIN or Bloomberg identifier for private placement)	SSD 9457	SSD 9456	SSD 9449	SSD 9511
3 Governing law(s) of the instrument	German law	German law	German law	German law
Regulatory treatment				
4 Transitional CRR rules	Tier 2	Tier 2	Tier 2	Tier 2
5 Post-transitional CRR rules	Tier 2	Tier 2	Tier 2	Tier 2
6 Eligible at solo/(sub-)consolidated/solo & (sub-)consolidated level	Solo and (sub-)consolidated	Solo and (sub-)consolidated	Solo and (sub-)consolidated	Solo and (sub-)consolidated
7 Instrument type (types to be specified by each jurisdiction)	Subordinated capital Art. 63 CRR	Subordinated capital Art. 63 CRR	Subordinated capital Art. 63 CRR	Subordinated capital Art. 63 CRR
8 Amount recognised in regulatory capital (currency in million, as of most recent reporting date)	10	10	5	10
9 Nominal amount of instrument	10	10	5	10
9a Issue price	100%	100%	100%	100%
9b Redemption price	100%	100%	100%	100%
10 Accounting classification	Liability – amortised cost	Liability – amortised cost	Liability – amortised cost	Liability – amortised cost
11 Original date of issuance	7/30/2010	7/30/2010	8/2/2010	9/28/2010
12 Perpetual or dated	Dated	Dated	Dated	Dated
13 Original maturity date	7/30/2020	7/30/2020	8/3/2020	9/28/2020
14 Issuer call subject to prior supervisory approval	No	No	No	No
15 Optional call date, contingent call dates and redemption amount	No	No	No	No
16 Subsequent call dates, if applicable	N/A	N/A	N/A	N/A
17 Fixed or floating dividend/coupon	Fixed	Fixed	Fixed	Fixed
18 Coupon rate and any related index	5.15%	5.15%	5.18%	5.30%
19 Existence of a dividend stopper	No	No	No	No
20a Fully discretionary, partially discretionary or mandatory (in terms of timing)	Mandatory	Mandatory	Mandatory	Mandatory
20b Fully discretionary, partially discretionary or mandatory (in terms of amount)	Mandatory	Mandatory	Mandatory	Mandatory
21 Existence of step up or other incentive to redeem	No	No	No	No
22 Non-cumulative or cumulative	Cumulative	Cumulative	Cumulative	Cumulative
23 Convertible or non-convertible	Convertible	Convertible	Convertible	Convertible
24 If convertible, conversion trigger(s)	Based on discretion of regulatory authorities; statutory approach	Based on discretion of regulatory authorities; statutory approach	Based on discretion of regulatory authorities; statutory approach	Based on discretion of regulatory authorities; statutory approach
25 If convertible, fully or partial	N/A	N/A	N/A	N/A
26 If convertible, conversion rate	N/A	N/A	N/A	N/A
27 If convertible, mandatory or optional conversion	N/A	N/A	N/A	N/A
28 If convertible, specify instrument type convertible into	N/A	N/A	N/A	N/A
29 If convertible, specify issuer of instrument it converts into	N/A	N/A	N/A	N/A
30 Write-down features	Yes	Yes	Yes	Yes
31 If write-down, write-down trigger(s)	Based on discretion of regulatory authorities; statutory approach	Based on discretion of regulatory authorities; statutory approach	Based on discretion of regulatory authorities; statutory approach	Based on discretion of regulatory authorities; statutory approach
32 If write-down, full or partial	N/A	N/A	N/A	N/A
33 If write-down, permanent or temporary	N/A	N/A	N/A	N/A
34 If temporary write-down, description of write-up mechanism	N/A	N/A	N/A	N/A
35 Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument)	Subordinated to insolvency creditors	Subordinated to insolvency creditors	Subordinated to insolvency creditors	Subordinated to insolvency creditors
36 Non-compliant transitioned features	No	No	No	No
37 If yes, specify non-compliant features	N/A	N/A	N/A	N/A

HALF-YEAR REGULATORY RISK REPORT  
OF THE DZ BANK BANKING GROUP  
APPENDIX ON MAIN FEATURES OF CAPITAL INSTRUMENTS

	<b>Tier 2</b>			
	<b>Instrument 152</b>	<b>Instrument 153</b>	<b>Instrument 154</b>	<b>Instrument 155</b>
1 Issuer	DZ BANK AG	DZ BANK AG	DZ BANK AG	DZ BANK AG
2 Unique identifier (e.g. CUSIP, ISIN or Bloomberg identifier for private placement)	SSD 9532	DZ3QAX	SSD 9535	SSD 9534
3 Governing law(s) of the instrument	German law	German law	German law	German law
Regulatory treatment				
4 Transitional CRR rules	Tier 2	Tier 2	Tier 2	Tier 2
5 Post-transitional CRR rules	Tier 2	Tier 2	Tier 2	Tier 2
6 Eligible at solo/(sub-)consolidated/solo & (sub-)consolidated level	Solo and (sub-)consolidated	Solo and (sub-)consolidated	Solo and (sub-)consolidated	Solo and (sub-)consolidated
7 Instrument type (types to be specified by each jurisdiction)	Subordinated capital Art. 63 CRR	Subordinated capital Art. 63 CRR	Subordinated capital Art. 63 CRR	Subordinated capital Art. 63 CRR
8 Amount recognised in regulatory capital (currency in million, as of most recent reporting date)	7	6	2	2
9 Nominal amount of instrument	7	6	5	5
9a Issue price	100%	100%	100%	100%
9b Redemption price	100%	100%	100%	100%
10 Accounting classification	Liability – amortised cost	Liability – amortised cost	Liability – amortised cost	Liability – amortised cost
11 Original date of issuance	10/28/2010	10/28/2010	10/29/2010	10/29/2010
12 Perpetual or dated	Dated	Dated	Dated	Dated
13 Original maturity date	10/28/2020	10/28/2020	10/30/2017	10/30/2017
14 Issuer call subject to prior supervisory approval	No	Yes	No	No
15 Optional call date, contingent call dates and redemption amount	No	Upon occurrence of a tax or regulatory event, redemption at nominal amount	No	No
16 Subsequent call dates, if applicable	N/A	N/A	N/A	N/A
17 Fixed or floating dividend/coupon	Fixed	Fixed	Fixed	Fixed
18 Coupon rate and any related index	4.49%	4.50%	4.18%	4.18%
19 Existence of a dividend stopper	No	No	No	No
20a Fully discretionary, partially discretionary or mandatory (in terms of timing)	Mandatory	Mandatory	Mandatory	Mandatory
20b Fully discretionary, partially discretionary or mandatory (in terms of amount)	Mandatory	Mandatory	Mandatory	Mandatory
21 Existence of step up or other incentive to redeem	No	No	No	No
22 Non-cumulative or cumulative	Cumulative	Cumulative	Cumulative	Cumulative
23 Convertible or non-convertible	Convertible	Convertible	Convertible	Convertible
24 If convertible, conversion trigger(s)	Based on discretion of regulatory authorities; statutory approach	Based on discretion of regulatory authorities; statutory approach	Based on discretion of regulatory authorities; statutory approach	Based on discretion of regulatory authorities; statutory approach
25 If convertible, fully or partial	N/A	N/A	N/A	N/A
26 If convertible, conversion rate	N/A	N/A	N/A	N/A
27 If convertible, mandatory or optional conversion	N/A	N/A	N/A	N/A
28 If convertible, specify instrument type convertible into	N/A	N/A	N/A	N/A
29 If convertible, specify issuer of instrument it converts into	N/A	N/A	N/A	N/A
30 Write-down features	Yes	Yes	Yes	Yes
31 If write-down, write-down trigger(s)	Based on discretion of regulatory authorities; statutory approach	Based on discretion of regulatory authorities; statutory approach	Based on discretion of regulatory authorities; statutory approach	Based on discretion of regulatory authorities; statutory approach
32 If write-down, full or partial	N/A	N/A	N/A	N/A
33 If write-down, permanent or temporary	N/A	N/A	N/A	N/A
34 If temporary write-down, description of write-up mechanism	N/A	N/A	N/A	N/A
35 Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument)	Subordinated to insolvency creditors	Subordinated to insolvency creditors	Subordinated to insolvency creditors	Subordinated to insolvency creditors
36 Non-compliant transitioned features	No	No	No	No
37 If yes, specify non-compliant features	N/A	N/A	N/A	N/A

HALF-YEAR REGULATORY RISK REPORT  
OF THE DZ BANK BANKING GROUP  
APPENDIX ON MAIN FEATURES OF CAPITAL INSTRUMENTS

	<b>Tier 2</b>			
	<b>Instrument 156</b>	<b>Instrument 157</b>	<b>Instrument 158</b>	<b>Instrument 159</b>
1 Issuer	DZ BANK AG	DZ BANK AG	DZ BANK AG	DZ BANK AG
2 Unique identifier (e.g. CUSIP, ISIN or Bloomberg identifier for private placement)	DZ3QA2	SSD 9548	SSD 9553	SSD 9554
3 Governing law(s) of the instrument	German law	German law	German law	German law
Regulatory treatment				
4 Transitional CRR rules	Tier 2	Tier 2	Tier 2	Tier 2
5 Post-transitional CRR rules	Tier 2	Tier 2	Tier 2	Tier 2
6 Eligible at solo/(sub-)consolidated/solo & (sub-)consolidated level	Solo and (sub-)consolidated	Solo and (sub-)consolidated	Solo and (sub-)consolidated	Solo and (sub-)consolidated
7 Instrument type (types to be specified by each jurisdiction)	Subordinated capital Art. 63 CRR	Subordinated capital Art. 63 CRR	Subordinated capital Art. 63 CRR	Subordinated capital Art. 63 CRR
8 Amount recognised in regulatory capital (currency in million, as of most recent reporting date)	75	0	0	2
9 Nominal amount of instrument	75	1	1	2
9a Issue price	100%	100%	100%	100%
9b Redemption price	100%	100%	100%	100%
10 Accounting classification	Liability – amortised cost	Liability – amortised cost	Liability – amortised cost	Liability – amortised cost
11 Original date of issuance	11/2/2010	11/9/2010	11/15/2010	11/17/2010
12 Perpetual or dated	Dated	Dated	Dated	Dated
13 Original maturity date	11/2/2020	11/9/2015	11/15/2016	11/17/2020
14 Issuer call subject to prior supervisory approval	Yes	No	No	No
15 Optional call date, contingent call dates and redemption amount	Upon occurrence of a tax or regulatory event, redemption at nominal amount	No	No	No
16 Subsequent call dates, if applicable	N/A	N/A	N/A	N/A
17 Fixed or floating dividend/coupon	Floating	Fixed	Fixed	Fixed
18 Coupon rate and any related index	10-month EUR swap rate + 0.92%	4.00%	4.05%	4.61%
19 Existence of a dividend stopper	No	No	No	No
20a Fully discretionary, partially discretionary or mandatory (in terms of timing)	Mandatory	Mandatory	Mandatory	Mandatory
20b Fully discretionary, partially discretionary or mandatory (in terms of amount)	Mandatory	Mandatory	Mandatory	Mandatory
21 Existence of step up or other incentive to redeem	No	No	No	No
22 Non-cumulative or cumulative	Cumulative	Cumulative	Cumulative	Cumulative
23 Convertible or non-convertible	Convertible	Convertible	Convertible	Convertible
24 If convertible, conversion trigger(s)	Based on discretion of regulatory authorities; statutory approach	Based on discretion of regulatory authorities; statutory approach	Based on discretion of regulatory authorities; statutory approach	Based on discretion of regulatory authorities; statutory approach
25 If convertible, fully or partial	N/A	N/A	N/A	N/A
26 If convertible, conversion rate	N/A	N/A	N/A	N/A
27 If convertible, mandatory or optional conversion	N/A	N/A	N/A	N/A
28 If convertible, specify instrument type convertible into	N/A	N/A	N/A	N/A
29 If convertible, specify issuer of instrument it converts into	N/A	N/A	N/A	N/A
30 Write-down features	Yes	Yes	Yes	Yes
31 If write-down, write-down trigger(s)	Based on discretion of regulatory authorities; statutory approach	Based on discretion of regulatory authorities; statutory approach	Based on discretion of regulatory authorities; statutory approach	Based on discretion of regulatory authorities; statutory approach
32 If write-down, full or partial	N/A	N/A	N/A	N/A
33 If write-down, permanent or temporary	N/A	N/A	N/A	N/A
34 If temporary write-down, description of write-up mechanism	N/A	N/A	N/A	N/A
35 Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument)	Subordinated to insolvency creditors	Subordinated to insolvency creditors	Subordinated to insolvency creditors	Subordinated to insolvency creditors
36 Non-compliant transitioned features	No	No	No	No
37 If yes, specify non-compliant features	N/A	N/A	N/A	N/A

HALF-YEAR REGULATORY RISK REPORT  
OF THE DZ BANK BANKING GROUP  
APPENDIX ON MAIN FEATURES OF CAPITAL INSTRUMENTS

	<b>Tier 2</b>			
	<b>Instrument 160</b>	<b>Instrument 161</b>	<b>Instrument 162</b>	<b>Instrument 163</b>
1 Issuer	DZ BANK AG	DZ BANK AG	DZ BANK AG	DZ BANK AG
2 Unique identifier (e.g. CUSIP, ISIN or Bloomberg identifier for private placement)	DZ3QDD	SSD 10417	SSD 10418	SSD 10419
3 Governing law(s) of the instrument	German law	German law	German law	German law
Regulatory treatment				
4 Transitional CRR rules	Tier 2	Tier 2	Tier 2	Tier 2
5 Post-transitional CRR rules	Tier 2	Tier 2	Tier 2	Tier 2
6 Eligible at solo/(sub-)consolidated/solo & (sub-)consolidated level	Solo and (sub-)consolidated	Solo and (sub-)consolidated	Solo and (sub-)consolidated	Solo and (sub-)consolidated
7 Instrument type (types to be specified by each jurisdiction)	Subordinated capital Art. 63 CRR	Subordinated capital Art. 63 CRR	Subordinated capital Art. 63 CRR	Subordinated capital Art. 63 CRR
8 Amount recognised in regulatory capital (currency in million, as of most recent reporting date)	2	9	2	1
9 Nominal amount of instrument	7	27	5	2
9a Issue price	100%	100%	100%	100%
9b Redemption price	100%	100%	100%	100%
10 Accounting classification	Liability – amortised cost	Liability – amortised cost	Liability – amortised cost	Liability – amortised cost
11 Original date of issuance	12/6/2010	3/9/2012	3/9/2012	3/13/2012
12 Perpetual or dated	Dated	Dated	Dated	Dated
13 Original maturity date	1/5/2017	3/9/2017	3/9/2017	3/13/2017
14 Issuer call subject to prior supervisory approval	Yes	No	No	No
15 Optional call date, contingent call dates and redemption amount	Upon occurrence of a tax event, No redemption at nominal amount		No	No
16 Subsequent call dates, if applicable	N/A	N/A	N/A	N/A
17 Fixed or floating dividend/coupon	Fixed	Fixed	Fixed	Fixed
18 Coupon rate and any related index	3.25%	4.00%	4.06%	4.00%
19 Existence of a dividend stopper	No	No	No	No
20a Fully discretionary, partially discretionary or mandatory (in terms of timing)	Mandatory	Mandatory	Mandatory	Mandatory
20b Fully discretionary, partially discretionary or mandatory (in terms of amount)	Mandatory	Mandatory	Mandatory	Mandatory
21 Existence of step up or other incentive to redeem	No	No	No	No
22 Non-cumulative or cumulative	Cumulative	Cumulative	Cumulative	Cumulative
23 Convertible or non-convertible	Convertible	Convertible	Convertible	Convertible
24 If convertible, conversion trigger(s)	Based on discretion of regulatory authorities; statutory approach	Based on discretion of regulatory authorities; statutory approach	Based on discretion of regulatory authorities; statutory approach	Based on discretion of regulatory authorities; statutory approach
25 If convertible, fully or partial	N/A	N/A	N/A	N/A
26 If convertible, conversion rate	N/A	N/A	N/A	N/A
27 If convertible, mandatory or optional conversion	N/A	N/A	N/A	N/A
28 If convertible, specify instrument type convertible into	N/A	N/A	N/A	N/A
29 If convertible, specify issuer of instrument it converts into	N/A	N/A	N/A	N/A
30 Write-down features	Yes	Yes	Yes	Yes
31 If write-down, write-down trigger(s)	Based on discretion of regulatory authorities; statutory approach	Based on discretion of regulatory authorities; statutory approach	Based on discretion of regulatory authorities; statutory approach	Based on discretion of regulatory authorities; statutory approach
32 If write-down, full or partial	N/A	N/A	N/A	N/A
33 If write-down, permanent or temporary	N/A	N/A	N/A	N/A
34 If temporary write-down, description of write-up mechanism	N/A	N/A	N/A	N/A
35 Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument)	Subordinated to insolvency creditors	Subordinated to insolvency creditors	Subordinated to insolvency creditors	Subordinated to insolvency creditors
36 Non-compliant transitioned features	No	No	No	No
37 If yes, specify non-compliant features	N/A	N/A	N/A	N/A

HALF-YEAR REGULATORY RISK REPORT  
OF THE DZ BANK BANKING GROUP  
APPENDIX ON MAIN FEATURES OF CAPITAL INSTRUMENTS

	<b>Tier 2</b>			
	<b>Instrument 164</b>	<b>Instrument 165</b>	<b>Instrument 166</b>	<b>Instrument 167</b>
1 Issuer	DZ BANK AG	DZ BANK AG	DZ BANK AG	DZ BANK AG
2 Unique identifier (e.g. CUSIP, ISIN or Bloomberg identifier for private placement)	SSD 10420	SSD 10421	SSD 10422	SSD 10423
3 Governing law(s) of the instrument	German law	German law	German law	German law
Regulatory treatment				
4 Transitional CRR rules	Tier 2	Tier 2	Tier 2	Tier 2
5 Post-transitional CRR rules	Tier 2	Tier 2	Tier 2	Tier 2
6 Eligible at solo/(sub-)consolidated/solo & (sub-)consolidated level	Solo and (sub-)consolidated	Solo and (sub-)consolidated	Solo and (sub-)consolidated	Solo and (sub-)consolidated
7 Instrument type (types to be specified by each jurisdiction)	Subordinated capital Art. 63 CRR	Subordinated capital Art. 63 CRR	Subordinated capital Art. 63 CRR	Subordinated capital Art. 63 CRR
8 Amount recognised in regulatory capital (currency in million, as of most recent reporting date)	1	1	1	1
9 Nominal amount of instrument	2	2	2	2
9a Issue price	100%	100%	100%	100%
9b Redemption price	100%	100%	100%	100%
10 Accounting classification	Liability – amortised cost	Liability – amortised cost	Liability – amortised cost	Liability – amortised cost
11 Original date of issuance	3/13/2012	3/13/2012	3/13/2012	3/13/2012
12 Perpetual or dated	Dated	Dated	Dated	Dated
13 Original maturity date	3/13/2017	3/13/2017	3/13/2017	3/13/2017
14 Issuer call subject to prior supervisory approval	No	No	No	No
15 Optional call date, contingent call dates and redemption amount	No	No	No	No
16 Subsequent call dates, if applicable	N/A	N/A	N/A	N/A
17 Fixed or floating dividend/coupon	Fixed	Fixed	Fixed	Fixed
18 Coupon rate and any related index	4.00%	4.00%	4.00%	4.00%
19 Existence of a dividend stopper	No	No	No	No
20a Fully discretionary, partially discretionary or mandatory (in terms of timing)	Mandatory	Mandatory	Mandatory	Mandatory
20b Fully discretionary, partially discretionary or mandatory (in terms of amount)	Mandatory	Mandatory	Mandatory	Mandatory
21 Existence of step up or other incentive to redeem	No	No	No	No
22 Non-cumulative or cumulative	Cumulative	Cumulative	Cumulative	Cumulative
23 Convertible or non-convertible	Convertible	Convertible	Convertible	Convertible
24 If convertible, conversion trigger(s)	Based on discretion of regulatory authorities; statutory approach	Based on discretion of regulatory authorities; statutory approach	Based on discretion of regulatory authorities; statutory approach	Based on discretion of regulatory authorities; statutory approach
25 If convertible, fully or partial	N/A	N/A	N/A	N/A
26 If convertible, conversion rate	N/A	N/A	N/A	N/A
27 If convertible, mandatory or optional conversion	N/A	N/A	N/A	N/A
28 If convertible, specify instrument type convertible into	N/A	N/A	N/A	N/A
29 If convertible, specify issuer of instrument it converts into	N/A	N/A	N/A	N/A
30 Write-down features	Yes	Yes	Yes	Yes
31 If write-down, write-down trigger(s)	Based on discretion of regulatory authorities; statutory approach	Based on discretion of regulatory authorities; statutory approach	Based on discretion of regulatory authorities; statutory approach	Based on discretion of regulatory authorities; statutory approach
32 If write-down, full or partial	N/A	N/A	N/A	N/A
33 If write-down, permanent or temporary	N/A	N/A	N/A	N/A
34 If temporary write-down, description of write-up mechanism	N/A	N/A	N/A	N/A
35 Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument)	Subordinated to insolvency creditors	Subordinated to insolvency creditors	Subordinated to insolvency creditors	Subordinated to insolvency creditors
36 Non-compliant transitioned features	No	No	No	No
37 If yes, specify non-compliant features	N/A	N/A	N/A	N/A

HALF-YEAR REGULATORY RISK REPORT  
OF THE DZ BANK BANKING GROUP  
APPENDIX ON MAIN FEATURES OF CAPITAL INSTRUMENTS

	<b>Tier 2</b>			
	<b>Instrument 168</b>	<b>Instrument 169</b>	<b>Instrument 170</b>	<b>Instrument 171</b>
1 Issuer	DZ BANK AG	DZ BANK AG	DZ BANK AG	DZ BANK AG
2 Unique identifier (e.g. CUSIP, ISIN or Bloomberg identifier for private placement)	DZ1H8L	DZ1H8K	DZ1JJ9	SSD 10427
3 Governing law(s) of the instrument	German law	German law	German law	German law
Regulatory treatment				
4 Transitional CRR rules	Tier 2	Tier 2	Tier 2	Tier 2
5 Post-transitional CRR rules	Tier 2	Tier 2	Tier 2	Tier 2
6 Eligible at solo/(sub-)consolidated/solo & (sub-)consolidated level	Solo and (sub-)consolidated	Solo and (sub-)consolidated	Solo and (sub-)consolidated	Solo and (sub-)consolidated
7 Instrument type (types to be specified by each jurisdiction)	Subordinated capital Art. 63 CRR	Subordinated capital Art. 63 CRR	Subordinated capital Art. 63 CRR	Subordinated capital Art. 63 CRR
8 Amount recognised in regulatory capital (currency in million, as of most recent reporting date)	2	2	15	0
9 Nominal amount of instrument	5	6	40	1
9a Issue price	100%	100%	100%	100%
9b Redemption price	100%	100%	100%	100%
10 Accounting classification	Liability – amortised cost	Liability – amortised cost	Liability – amortised cost	Liability – amortised cost
11 Original date of issuance	3/14/2012	3/15/2012	3/15/2012	3/16/2012
12 Perpetual or dated	Dated	Dated	Dated	Dated
13 Original maturity date	3/14/2017	3/15/2017	5/15/2017	3/16/2017
14 Issuer call subject to prior supervisory approval	Yes	Yes	Yes	No
15 Optional call date, contingent call dates and redemption amount	Upon occurrence of a regulatory event, redemption at nominal amount	Upon occurrence of a regulatory event, redemption at nominal amount	Upon occurrence of a regulatory event, redemption at nominal amount	No
16 Subsequent call dates, if applicable	N/A	N/A	N/A	N/A
17 Fixed or floating dividend/coupon	Fixed	Floating	Fixed	Fixed
18 Coupon rate and any related index	4.02%	3-month Euribor + 275 bps	3.50%	4.05%
19 Existence of a dividend stopper	No	No	No	No
20a Fully discretionary, partially discretionary or mandatory (in terms of timing)	Mandatory	Mandatory	Mandatory	Mandatory
20b Fully discretionary, partially discretionary or mandatory (in terms of amount)	Mandatory	Mandatory	Mandatory	Mandatory
21 Existence of step up or other incentive to redeem	No	No	No	No
22 Non-cumulative or cumulative	Cumulative	Cumulative	Cumulative	Cumulative
23 Convertible or non-convertible	Convertible	Convertible	Convertible	Convertible
24 If convertible, conversion trigger(s)	Based on discretion of regulatory authorities; statutory approach	Based on discretion of regulatory authorities; statutory approach	Based on discretion of regulatory authorities; statutory approach	Based on discretion of regulatory authorities; statutory approach
25 If convertible, fully or partial	N/A	N/A	N/A	N/A
26 If convertible, conversion rate	N/A	N/A	N/A	N/A
27 If convertible, mandatory or optional conversion	N/A	N/A	N/A	N/A
28 If convertible, specify instrument type convertible into	N/A	N/A	N/A	N/A
29 If convertible, specify issuer of instrument it converts into	N/A	N/A	N/A	N/A
30 Write-down features	Yes	Yes	Yes	Yes
31 If write-down, write-down trigger(s)	Based on discretion of regulatory authorities; statutory approach	Based on discretion of regulatory authorities; statutory approach	Based on discretion of regulatory authorities; statutory approach	Based on discretion of regulatory authorities; statutory approach
32 If write-down, full or partial	N/A	N/A	N/A	N/A
33 If write-down, permanent or temporary	N/A	N/A	N/A	N/A
34 If temporary write-down, description of write-up mechanism	N/A	N/A	N/A	N/A
35 Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument)	Subordinated to insolvency creditors	Subordinated to insolvency creditors	Subordinated to insolvency creditors	Subordinated to insolvency creditors
36 Non-compliant transitioned features	No	No	No	No
37 If yes, specify non-compliant features	N/A	N/A	N/A	N/A



HALF-YEAR REGULATORY RISK REPORT  
OF THE DZ BANK BANKING GROUP  
APPENDIX ON MAIN FEATURES OF CAPITAL INSTRUMENTS

	<b>Tier 2</b>			
	<b>Instrument 172</b>	<b>Instrument 173</b>	<b>Instrument 174</b>	<b>Instrument 175</b>
1 Issuer	DZ BANK AG	DZ BANK AG	DZ BANK AG	DZ BANK AG
2 Unique identifier (e.g. CUSIP, ISIN or Bloomberg identifier for private placement)	SSD 10429	DZ1JLL	SSD 10462	DZ1JMM
3 Governing law(s) of the instrument	German law	German law	German law	German law
Regulatory treatment				
4 Transitional CRR rules	Tier 2	Tier 2	Tier 2	Tier 2
5 Post-transitional CRR rules	Tier 2	Tier 2	Tier 2	Tier 2
6 Eligible at solo/(sub-)consolidated/solo & (sub-)consolidated level	Solo and (sub-)consolidated	Solo and (sub-)consolidated	Solo and (sub-)consolidated	Solo and (sub-)consolidated
7 Instrument type (types to be specified by each jurisdiction)	Subordinated capital Art. 63 CRR	Subordinated capital Art. 63 CRR	Subordinated capital Art. 63 CRR	Subordinated capital Art. 63 CRR
8 Amount recognised in regulatory capital (currency in million, as of most recent reporting date)	2	40	0	23
9 Nominal amount of instrument	5	100	1	50
9a Issue price	100%	100%	100%	100%
9b Redemption price	100%	100%	100%	100%
10 Accounting classification	Liability – amortised cost	Liability – amortised cost	Liability – amortised cost	Liability – amortised cost
11 Original date of issuance	3/16/2012	3/26/2012	4/3/2012	8/24/2012
12 Perpetual or dated	Dated	Dated	Dated	Dated
13 Original maturity date	3/16/2017	6/26/2017	4/3/2017	9/29/2017
14 Issuer call subject to prior supervisory approval	No	Yes	No	Yes
15 Optional call date, contingent call dates and redemption amount	No	Upon occurrence of a regulatory event, redemption at nominal amount	No	Upon occurrence of a regulatory event, redemption at nominal amount
16 Subsequent call dates, if applicable	N/A	N/A	N/A	N/A
17 Fixed or floating dividend/coupon	Fixed	Fixed	Fixed	Fixed
18 Coupon rate and any related index	4.13%	3.50%	4.04%	2.75%
19 Existence of a dividend stopper	No	No	No	No
20a Fully discretionary, partially discretionary or mandatory (in terms of timing)	Mandatory	Mandatory	Mandatory	Mandatory
20b Fully discretionary, partially discretionary or mandatory (in terms of amount)	Mandatory	Mandatory	Mandatory	Mandatory
21 Existence of step up or other incentive to redeem	No	No	No	No
22 Non-cumulative or cumulative	Cumulative	Cumulative	Cumulative	Cumulative
23 Convertible or non-convertible	Convertible	Convertible	Convertible	Convertible
24 If convertible, conversion trigger(s)	Based on discretion of regulatory authorities; statutory approach	Based on discretion of regulatory authorities; statutory approach	Based on discretion of regulatory authorities; statutory approach	Based on discretion of regulatory authorities; statutory approach
25 If convertible, fully or partial	N/A	N/A	N/A	N/A
26 If convertible, conversion rate	N/A	N/A	N/A	N/A
27 If convertible, mandatory or optional conversion	N/A	N/A	N/A	N/A
28 If convertible, specify instrument type convertible into	N/A	N/A	N/A	N/A
29 If convertible, specify issuer of instrument it converts into	N/A	N/A	N/A	N/A
30 Write-down features	Yes	Yes	Yes	Yes
31 If write-down, write-down trigger(s)	Based on discretion of regulatory authorities; statutory approach	Based on discretion of regulatory authorities; statutory approach	Based on discretion of regulatory authorities; statutory approach	Based on discretion of regulatory authorities; statutory approach
32 If write-down, full or partial	N/A	N/A	N/A	N/A
33 If write-down, permanent or temporary	N/A	N/A	N/A	N/A
34 If temporary write-down, description of write-up mechanism	N/A	N/A	N/A	N/A
35 Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument)	Subordinated to insolvency creditors	Subordinated to insolvency creditors	Subordinated to insolvency creditors	Subordinated to insolvency creditors
36 Non-compliant transitioned features	No	No	No	No
37 If yes, specify non-compliant features	N/A	N/A	N/A	N/A

HALF-YEAR REGULATORY RISK REPORT  
OF THE DZ BANK BANKING GROUP  
APPENDIX ON MAIN FEATURES OF CAPITAL INSTRUMENTS

	<b>Tier 2</b>			
	<b>Instrument 176</b>	<b>Instrument 177</b>	<b>Instrument 178</b>	<b>Instrument 179</b>
1 Issuer	DZ BANK AG	DZ BANK AG	DZ BANK AG	DZ BANK AG
2 Unique identifier (e.g. CUSIP, ISIN or Bloomberg identifier for private placement)	DZ1JPP	SSD 10757	SSD 10781	SSD 10782
3 Governing law(s) of the instrument	German law	German law	German law	German law
Regulatory treatment				
4 Transitional CRR rules	Tier 2	Tier 2	Tier 2	Tier 2
5 Post-transitional CRR rules	Tier 2	Tier 2	Tier 2	Tier 2
6 Eligible at solo/(sub-)consolidated/solo & (sub-)consolidated level	Solo and (sub-)consolidated	Solo and (sub-)consolidated	Solo and (sub-)consolidated	Solo and (sub-)consolidated
7 Instrument type (types to be specified by each jurisdiction)	Subordinated capital Art. 63 CRR	Subordinated capital Art. 63 CRR	Subordinated capital Art. 63 CRR	Subordinated capital Art. 63 CRR
8 Amount recognised in regulatory capital (currency in million, as of most recent reporting date)	53	2	1	1
9 Nominal amount of instrument	110	5	1	1
9a Issue price	100%	100%	100%	100.10%
9b Redemption price	100%	100%	100%	100%
10 Accounting classification	Liability – amortised cost	Liability – amortised cost	Liability – amortised cost	Liability – amortised cost
11 Original date of issuance	10/10/2012	10/16/2012	10/17/2012	10/18/2012
12 Perpetual or dated	Dated	Dated	Dated	Dated
13 Original maturity date	12/1/2017	10/16/2017	10/17/2017	10/18/2017
14 Issuer call subject to prior supervisory approval	Yes	No	No	No
15 Optional call date, contingent call dates and redemption amount	Upon occurrence of a regulatory event, redemption at nominal amount	No	No	No
16 Subsequent call dates, if applicable	N/A	N/A	N/A	N/A
17 Fixed or floating dividend/coupon	Fixed	Fixed	Fixed	Fixed
18 Coupon rate and any related index	2.40%	3.19%	3.16%	3.20%
19 Existence of a dividend stopper	No	No	No	No
20a Fully discretionary, partially discretionary or mandatory (in terms of timing)	Mandatory	Mandatory	Mandatory	Mandatory
20b Fully discretionary, partially discretionary or mandatory (in terms of amount)	Mandatory	Mandatory	Mandatory	Mandatory
21 Existence of step up or other incentive to redeem	No	No	No	No
22 Non-cumulative or cumulative	Cumulative	Cumulative	Cumulative	Cumulative
23 Convertible or non-convertible	Convertible	Convertible	Convertible	Convertible
24 If convertible, conversion trigger(s)	Based on discretion of regulatory authorities; statutory approach	Based on discretion of regulatory authorities; statutory approach	Based on discretion of regulatory authorities; statutory approach	Based on discretion of regulatory authorities; statutory approach
25 If convertible, fully or partial	N/A	N/A	N/A	N/A
26 If convertible, conversion rate	N/A	N/A	N/A	N/A
27 If convertible, mandatory or optional conversion	N/A	N/A	N/A	N/A
28 If convertible, specify instrument type convertible into	N/A	N/A	N/A	N/A
29 If convertible, specify issuer of instrument it converts into	N/A	N/A	N/A	N/A
30 Write-down features	Yes	Yes	Yes	Yes
31 If write-down, write-down trigger(s)	Based on discretion of regulatory authorities; statutory approach	Based on discretion of regulatory authorities; statutory approach	Based on discretion of regulatory authorities; statutory approach	Based on discretion of regulatory authorities; statutory approach
32 If write-down, full or partial	N/A	N/A	N/A	N/A
33 If write-down, permanent or temporary	N/A	N/A	N/A	N/A
34 If temporary write-down, description of write-up mechanism	N/A	N/A	N/A	N/A
35 Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument)	Subordinated to insolvency creditors	Subordinated to insolvency creditors	Subordinated to insolvency creditors	Subordinated to insolvency creditors
36 Non-compliant transitioned features	No	No	No	No
37 If yes, specify non-compliant features	N/A	N/A	N/A	N/A

HALF-YEAR REGULATORY RISK REPORT  
OF THE DZ BANK BANKING GROUP  
APPENDIX ON MAIN FEATURES OF CAPITAL INSTRUMENTS

	<b>Tier 2</b>			
	<b>Instrument 180</b>	<b>Instrument 181</b>	<b>Instrument 182</b>	<b>Instrument 183</b>
1 Issuer	DZ BANK AG	DZ BANK AG	DZ BANK AG	DZ BANK AG
2 Unique identifier (e.g. CUSIP, ISIN or Bloomberg identifier for private placement)	SSD10807	DZ1JPD	SSD 11096	SSD 11097
3 Governing law(s) of the instrument	German law	German law	German law	German law
Regulatory treatment				
4 Transitional CRR rules	Tier 2	Tier 2	Tier 2	Tier 2
5 Post-transitional CRR rules	Tier 2	Tier 2	Tier 2	Tier 2
6 Eligible at solo/(sub-)consolidated/solo & (sub-)consolidated level	Solo and (sub-)consolidated	Solo and (sub-)consolidated	Solo and (sub-)consolidated	Solo and (sub-)consolidated
7 Instrument type (types to be specified by each jurisdiction)	Subordinated capital Art. 63 CRR	Subordinated capital Art. 63 CRR	Subordinated capital Art. 63 CRR	Subordinated capital Art. 63 CRR
8 Amount recognised in regulatory capital (currency in million, as of most recent reporting date)	1	58	5	14
9 Nominal amount of instrument	1	103	5	14
9a Issue price	100.10%	100.05%	100%	100%
9b Redemption price	100%	100%	100%	100%
10 Accounting classification	Liability – amortised cost	Liability – amortised cost	Liability – amortised cost	Liability – amortised cost
11 Original date of issuance	10/26/2012	11/14/2012	5/23/2013	5/23/2013
12 Perpetual or dated	Dated	Dated	Dated	Dated
13 Original maturity date	10/26/2017	11/14/2017	5/23/2023	5/23/2023
14 Issuer call subject to prior supervisory approval	No	Yes	No	No
15 Optional call date, contingent call dates and redemption amount	No	Upon occurrence of a tax or regulatory event, redemption at nominal amount	No	No
16 Subsequent call dates, if applicable	N/A	N/A	N/A	N/A
17 Fixed or floating dividend/coupon	Fixed	Fixed	Fixed	Fixed
18 Coupon rate and any related index	3.30%	2.00%	3.45%	3.45%
19 Existence of a dividend stopper	No	No	No	No
20a Fully discretionary, partially discretionary or mandatory (in terms of timing)	Mandatory	Mandatory	Mandatory	Mandatory
20b Fully discretionary, partially discretionary or mandatory (in terms of amount)	Mandatory	Mandatory	Mandatory	Mandatory
21 Existence of step up or other incentive to redeem	No	No	No	No
22 Non-cumulative or cumulative	Cumulative	Cumulative	Cumulative	Cumulative
23 Convertible or non-convertible	Convertible	Convertible	Convertible	Convertible
24 If convertible, conversion trigger(s)	Based on discretion of regulatory authorities; statutory approach	Based on discretion of regulatory authorities; statutory approach	Based on discretion of regulatory authorities; statutory approach	Based on discretion of regulatory authorities; statutory approach
25 If convertible, fully or partial	N/A	N/A	N/A	N/A
26 If convertible, conversion rate	N/A	N/A	N/A	N/A
27 If convertible, mandatory or optional conversion	N/A	N/A	N/A	N/A
28 If convertible, specify instrument type convertible into	N/A	N/A	N/A	N/A
29 If convertible, specify issuer of instrument it converts into	N/A	N/A	N/A	N/A
30 Write-down features	Yes	Yes	Yes	Yes
31 If write-down, write-down trigger(s)	Based on discretion of regulatory authorities; statutory approach	Based on discretion of regulatory authorities; statutory approach	Based on discretion of regulatory authorities; statutory approach	Based on discretion of regulatory authorities; statutory approach
32 If write-down, full or partial	N/A	N/A	N/A	N/A
33 If write-down, permanent or temporary	N/A	N/A	N/A	N/A
34 If temporary write-down, description of write-up mechanism	N/A	N/A	N/A	N/A
35 Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument)	Subordinated to insolvency creditors	Subordinated to insolvency creditors	Subordinated to insolvency creditors	Subordinated to insolvency creditors
36 Non-compliant transitioned features	No	No	No	No
37 If yes, specify non-compliant features	N/A	N/A	N/A	N/A

HALF-YEAR REGULATORY RISK REPORT  
OF THE DZ BANK BANKING GROUP  
APPENDIX ON MAIN FEATURES OF CAPITAL INSTRUMENTS

	<b>Tier 2</b>			
	<b>Instrument 184</b>	<b>Instrument 185</b>	<b>Instrument 186</b>	<b>Instrument 187</b>
1 Issuer	DZ BANK AG	DZ BANK AG	DZ BANK AG	DZ BANK AG
2 Unique identifier (e.g. CUSIP, ISIN or Bloomberg identifier for private placement)	DZ1JAA	DZ1JBB	SSD 11106	SSD 11119
3 Governing law(s) of the instrument	German law	German law	German law	German law
Regulatory treatment				
4 Transitional CRR rules	Tier 2	Tier 2	Tier 2	Tier 2
5 Post-transitional CRR rules	Tier 2	Tier 2	Tier 2	Tier 2
6 Eligible at solo/(sub-)consolidated/solo & (sub-)consolidated level	Solo and (sub-)consolidated	Solo and (sub-)consolidated	Solo and (sub-)consolidated	Solo and (sub-)consolidated
7 Instrument type (types to be specified by each jurisdiction)	Subordinated capital Art. 63 CRR	Subordinated capital Art. 63 CRR	Subordinated capital Art. 63 CRR	Subordinated capital Art. 63 CRR
8 Amount recognised in regulatory capital (currency in million, as of most recent reporting date)	80	60	3	2
9 Nominal amount of instrument	89	60	3	3
9a Issue price	101.00%	101.00%	100%	100%
9b Redemption price	100%	100%	100%	100%
10 Accounting classification	Liability – amortised cost	Liability – amortised cost	Liability – amortised cost	Liability – amortised cost
11 Original date of issuance	5/28/2013	5/28/2013	5/29/2013	6/4/2013
12 Perpetual or dated	Dated	Dated	Dated	Dated
13 Original maturity date	12/30/2019	12/30/2022	5/30/2023	6/4/2018
14 Issuer call subject to prior supervisory approval	No	No	No	No
15 Optional call date, contingent call dates and redemption amount	No	No	No	No
16 Subsequent call dates, if applicable	N/A	N/A	N/A	N/A
17 Fixed or floating dividend/coupon	Fixed	Fixed	Fixed	Fixed
18 Coupon rate and any related index	2.20%	3.00%	3.48%	2.30%
19 Existence of a dividend stopper	No	No	No	No
20a Fully discretionary, partially discretionary or mandatory (in terms of timing)	Mandatory	Mandatory	Mandatory	Mandatory
20b Fully discretionary, partially discretionary or mandatory (in terms of amount)	Mandatory	Mandatory	Mandatory	Mandatory
21 Existence of step up or other incentive to redeem	No	No	No	No
22 Non-cumulative or cumulative	Cumulative	Cumulative	Cumulative	Cumulative
23 Convertible or non-convertible	Convertible	Convertible	Convertible	Convertible
24 If convertible, conversion trigger(s)	Based on discretion of regulatory authorities; statutory approach	Based on discretion of regulatory authorities; statutory approach	Based on discretion of regulatory authorities; statutory approach	Based on discretion of regulatory authorities; statutory approach
25 If convertible, fully or partial	N/A	N/A	N/A	N/A
26 If convertible, conversion rate	N/A	N/A	N/A	N/A
27 If convertible, mandatory or optional conversion	N/A	N/A	N/A	N/A
28 If convertible, specify instrument type convertible into	N/A	N/A	N/A	N/A
29 If convertible, specify issuer of instrument it converts into	N/A	N/A	N/A	N/A
30 Write-down features	Yes	Yes	Yes	Yes
31 If write-down, write-down trigger(s)	Based on discretion of regulatory authorities; statutory approach	Based on discretion of regulatory authorities; statutory approach	Based on discretion of regulatory authorities; statutory approach	Based on discretion of regulatory authorities; statutory approach
32 If write-down, full or partial	N/A	N/A	N/A	N/A
33 If write-down, permanent or temporary	N/A	N/A	N/A	N/A
34 If temporary write-down, description of write-up mechanism	N/A	N/A	N/A	N/A
35 Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument)	Subordinated to insolvency creditors	Subordinated to insolvency creditors	Subordinated to insolvency creditors	Subordinated to insolvency creditors
36 Non-compliant transitioned features	No	No	No	No
37 If yes, specify non-compliant features	N/A	N/A	N/A	N/A

HALF-YEAR REGULATORY RISK REPORT  
OF THE DZ BANK BANKING GROUP  
APPENDIX ON MAIN FEATURES OF CAPITAL INSTRUMENTS

	<b>Tier 2</b>			
	<b>Instrument 188</b>	<b>Instrument 189</b>	<b>Instrument 190</b>	<b>Instrument 191</b>
1 Issuer	DZ BANK AG	DZ BANK AG	DZ BANK AG	DZ BANK AG
2 Unique identifier (e.g. CUSIP, ISIN or Bloomberg identifier for private placement)	DZ1H9X	SSD 11124	NSV 8800	SSD 11115
3 Governing law(s) of the instrument	German law	German law	German law	German law
Regulatory treatment				
4 Transitional CRR rules	Tier 2	Tier 2	Tier 2	Tier 2
5 Post-transitional CRR rules	Tier 2	Tier 2	Tier 2	Tier 2
6 Eligible at solo/(sub-)consolidated/solo & (sub-)consolidated level	Solo and (sub-)consolidated	Solo and (sub-)consolidated	Solo and (sub-)consolidated	Solo and (sub-)consolidated
7 Instrument type (types to be specified by each jurisdiction)	Subordinated capital Art. 63 CRR	Subordinated capital Art. 63 CRR	Subordinated capital Art. 63 CRR	Subordinated capital Art. 63 CRR
8 Amount recognised in regulatory capital (currency in million, as of most recent reporting date)	8	3	3	2
9 Nominal amount of instrument	8	5	5	2
9a Issue price	100%	100%	100%	100%
9b Redemption price	100%	100%	100%	100%
10 Accounting classification	Liability – fair value option	Liability – amortised cost	Liability – amortised cost	Liability – amortised cost
11 Original date of issuance	6/6/2013	6/6/2013	6/6/2013	6/7/2013
12 Perpetual or dated	Dated	Dated	Dated	Dated
13 Original maturity date	6/6/2023	6/6/2018	6/6/2018	6/7/2023
14 Issuer call subject to prior supervisory approval	Yes	No	No	No
15 Optional call date, contingent call dates and redemption amount	Upon occurrence of a regulatory event, redemption at nominal amount	No	No	No
16 Subsequent call dates, if applicable	N/A	N/A	N/A	N/A
17 Fixed or floating dividend/coupon	Fixed	Fixed	Floating	Fixed
18 Coupon rate and any related index	3.58%	2.45%	3-month Euribor + 160 bps p.a.	3.57%
19 Existence of a dividend stopper	No	No	No	No
20a Fully discretionary, partially discretionary or mandatory (in terms of timing)	Mandatory	Mandatory	Mandatory	Mandatory
20b Fully discretionary, partially discretionary or mandatory (in terms of amount)	Mandatory	Mandatory	Mandatory	Mandatory
21 Existence of step up or other incentive to redeem	No	No	No	No
22 Non-cumulative or cumulative	Cumulative	Cumulative	Cumulative	Cumulative
23 Convertible or non-convertible	Convertible	Convertible	Convertible	Convertible
24 If convertible, conversion trigger(s)	Based on discretion of regulatory authorities; statutory approach	Based on discretion of regulatory authorities; statutory approach	Based on discretion of regulatory authorities; statutory approach	Based on discretion of regulatory authorities; statutory approach
25 If convertible, fully or partial	N/A	N/A	N/A	N/A
26 If convertible, conversion rate	N/A	N/A	N/A	N/A
27 If convertible, mandatory or optional conversion	N/A	N/A	N/A	N/A
28 If convertible, specify instrument type convertible into	N/A	N/A	N/A	N/A
29 If convertible, specify issuer of instrument it converts into	N/A	N/A	N/A	N/A
30 Write-down features	Yes	Yes	Yes	Yes
31 If write-down, write-down trigger(s)	Based on discretion of regulatory authorities; statutory approach	Based on discretion of regulatory authorities; statutory approach	Based on discretion of regulatory authorities; statutory approach	Based on discretion of regulatory authorities; statutory approach
32 If write-down, full or partial	N/A	N/A	N/A	N/A
33 If write-down, permanent or temporary	N/A	N/A	N/A	N/A
34 If temporary write-down, description of write-up mechanism	N/A	N/A	N/A	N/A
35 Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument)	Subordinated to insolvency creditors	Subordinated to insolvency creditors	Subordinated to insolvency creditors	Subordinated to insolvency creditors
36 Non-compliant transitioned features	No	No	No	No
37 If yes, specify non-compliant features	N/A	N/A	N/A	N/A

HALF-YEAR REGULATORY RISK REPORT  
OF THE DZ BANK BANKING GROUP  
APPENDIX ON MAIN FEATURES OF CAPITAL INSTRUMENTS

	<b>Tier 2</b>			
	<b>Instrument 192</b>	<b>Instrument 193</b>	<b>Instrument 194</b>	<b>Instrument 195</b>
1 Issuer	DZ BANK AG	DZ BANK AG	DZ BANK AG	DZ BANK AG
2 Unique identifier (e.g. CUSIP, ISIN or Bloomberg identifier for private placement)	SSD 11128	SSD 11144	SSD 11140	DZ1JAF
3 Governing law(s) of the instrument	German law	German law	German law	German law
Regulatory treatment				
4 Transitional CRR rules	Tier 2	Tier 2	Tier 2	Tier 2
5 Post-transitional CRR rules	Tier 2	Tier 2	Tier 2	Tier 2
6 Eligible at solo/(sub-)consolidated/solo & (sub-)consolidated level	Solo and (sub-)consolidated	Solo and (sub-)consolidated	Solo and (sub-)consolidated	Solo and (sub-)consolidated
7 Instrument type (types to be specified by each jurisdiction)	Subordinated capital Art. 63 CRR	Subordinated capital Art. 63 CRR	Subordinated capital Art. 63 CRR	Subordinated capital Art. 63 CRR
8 Amount recognised in regulatory capital (currency in million, as of most recent reporting date)	1	1	20	5
9 Nominal amount of instrument	1	1	20	5
9a Issue price	100%	100%	100%	100%
9b Redemption price	100%	100%	100%	100%
10 Accounting classification	Liability – amortised cost	Liability – amortised cost	Liability – amortised cost	Liability – amortised cost
11 Original date of issuance	6/11/2013	6/18/2013	6/19/2013	6/20/2013
12 Perpetual or dated	Dated	Dated	Dated	Dated
13 Original maturity date	6/12/2023	6/18/2018	6/19/2023	6/30/2020
14 Issuer call subject to prior supervisory approval	No	No	No	Yes
15 Optional call date, contingent call dates and redemption amount	No	No	No	Upon occurrence of a regulatory event, redemption at nominal amount
16 Subsequent call dates, if applicable	N/A	N/A	N/A	N/A
17 Fixed or floating dividend/coupon	Fixed	Fixed	Fixed	Fixed
18 Coupon rate and any related index	3.60%	2.46%	3.81%	3.10%
19 Existence of a dividend stopper	No	No	No	No
20a Fully discretionary, partially discretionary or mandatory (in terms of timing)	Mandatory	Mandatory	Mandatory	Mandatory
20b Fully discretionary, partially discretionary or mandatory (in terms of amount)	Mandatory	Mandatory	Mandatory	Mandatory
21 Existence of step up or other incentive to redeem	No	No	No	No
22 Non-cumulative or cumulative	Cumulative	Cumulative	Cumulative	Cumulative
23 Convertible or non-convertible	Convertible	Convertible	Convertible	Convertible
24 If convertible, conversion trigger(s)	Based on discretion of regulatory authorities; statutory approach	Based on discretion of regulatory authorities; statutory approach	Based on discretion of regulatory authorities; statutory approach	Based on discretion of regulatory authorities; statutory approach
25 If convertible, fully or partial	N/A	N/A	N/A	N/A
26 If convertible, conversion rate	N/A	N/A	N/A	N/A
27 If convertible, mandatory or optional conversion	N/A	N/A	N/A	N/A
28 If convertible, specify instrument type convertible into	N/A	N/A	N/A	N/A
29 If convertible, specify issuer of instrument it converts into	N/A	N/A	N/A	N/A
30 Write-down features	Yes	Yes	Yes	Yes
31 If write-down, write-down trigger(s)	Based on discretion of regulatory authorities; statutory approach	Based on discretion of regulatory authorities; statutory approach	Based on discretion of regulatory authorities; statutory approach	Based on discretion of regulatory authorities; statutory approach
32 If write-down, full or partial	N/A	N/A	N/A	N/A
33 If write-down, permanent or temporary	N/A	N/A	N/A	N/A
34 If temporary write-down, description of write-up mechanism	N/A	N/A	N/A	N/A
35 Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument)	Subordinated to insolvency creditors	Subordinated to insolvency creditors	Subordinated to insolvency creditors	Subordinated to insolvency creditors
36 Non-compliant transitioned features	No	No	No	No
37 If yes, specify non-compliant features	N/A	N/A	N/A	N/A

HALF-YEAR REGULATORY RISK REPORT  
OF THE DZ BANK BANKING GROUP  
APPENDIX ON MAIN FEATURES OF CAPITAL INSTRUMENTS

<b>Tier 2</b>				
	<b>Instrument 196</b>	<b>Instrument 197</b>	<b>Instrument 198</b>	<b>Instrument 199</b>
1 Issuer	DZ BANK AG	DZ BANK AG	DZ BANK AG	DZ BANK AG
2 Unique identifier (e.g. CUSIP, ISIN or Bloomberg identifier for private placement)	SSD 11172	SSD 11173	SSD 11174	SSD 11776
3 Governing law(s) of the instrument	German law	German law	German law	German law
Regulatory treatment				
4 Transitional CRR rules	Tier 2	Tier 2	Tier 2	Tier 2
5 Post-transitional CRR rules	Tier 2	Tier 2	Tier 2	Tier 2
6 Eligible at solo/(sub-)consolidated/solo & (sub-)consolidated level	Solo and (sub-)consolidated	Solo and (sub-)consolidated	Solo and (sub-)consolidated	Solo and (sub-)consolidated
7 Instrument type (types to be specified by each jurisdiction)	Subordinated capital Art. 63 CRR	Subordinated capital Art. 63 CRR	Subordinated capital Art. 63 CRR	Subordinated capital Art. 63 CRR
8 Amount recognised in regulatory capital (currency in million, as of most recent reporting date)	1	1	1	10
9 Nominal amount of instrument	1	1	1	10
9a Issue price	100%	100%	100%	100%
9b Redemption price	100%	100%	100%	100%
10 Accounting classification	Liability – amortised cost	Liability – amortised cost	Liability – amortised cost	Liability – amortised cost
11 Original date of issuance	6/26/2013	6/26/2013	6/26/2013	6/26/2013
12 Perpetual or dated	Dated	Dated	Dated	Dated
13 Original maturity date	6/26/2023	6/26/2023	6/26/2023	6/26/2023
14 Issuer call subject to prior supervisory approval	No	No	No	No
15 Optional call date, contingent call dates and redemption amount	No	No	No	No
16 Subsequent call dates, if applicable	N/A	N/A	N/A	N/A
17 Fixed or floating dividend/coupon	Fixed	Fixed	Fixed	Fixed
18 Coupon rate and any related index	3.73%	3.73%	3.73%	4.00%
19 Existence of a dividend stopper	No	No	No	No
20a Fully discretionary, partially discretionary or mandatory (in terms of timing)	Mandatory	Mandatory	Mandatory	Mandatory
20b Fully discretionary, partially discretionary or mandatory (in terms of amount)	Mandatory	Mandatory	Mandatory	Mandatory
21 Existence of step up or other incentive to redeem	No	No	No	No
22 Non-cumulative or cumulative	Cumulative	Cumulative	Cumulative	Cumulative
23 Convertible or non-convertible	Convertible	Convertible	Convertible	Convertible
24 If convertible, conversion trigger(s)	Based on discretion of regulatory authorities; statutory approach	Based on discretion of regulatory authorities; statutory approach	Based on discretion of regulatory authorities; statutory approach	Based on discretion of regulatory authorities; statutory approach
25 If convertible, fully or partial	N/A	N/A	N/A	N/A
26 If convertible, conversion rate	N/A	N/A	N/A	N/A
27 If convertible, mandatory or optional conversion	N/A	N/A	N/A	N/A
28 If convertible, specify instrument type convertible into	N/A	N/A	N/A	N/A
29 If convertible, specify issuer of instrument it converts into	N/A	N/A	N/A	N/A
30 Write-down features	Yes	Yes	Yes	Yes
31 If write-down, write-down trigger(s)	Based on discretion of regulatory authorities; statutory approach	Based on discretion of regulatory authorities; statutory approach	Based on discretion of regulatory authorities; statutory approach	Based on discretion of regulatory authorities; statutory approach
32 If write-down, full or partial	N/A	N/A	N/A	N/A
33 If write-down, permanent or temporary	N/A	N/A	N/A	N/A
34 If temporary write-down, description of write-up mechanism	N/A	N/A	N/A	N/A
35 Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument)	Subordinated to insolvency creditors	Subordinated to insolvency creditors	Subordinated to insolvency creditors	Subordinated to insolvency creditors
36 Non-compliant transitioned features	No	No	No	No
37 If yes, specify non-compliant features	N/A	N/A	N/A	N/A

HALF-YEAR REGULATORY RISK REPORT  
OF THE DZ BANK BANKING GROUP  
APPENDIX ON MAIN FEATURES OF CAPITAL INSTRUMENTS

<b>Tier 2</b>				
	<b>Instrument 200</b>	<b>Instrument 201</b>	<b>Instrument 202</b>	<b>Instrument 203</b>
1 Issuer	DZ BANK AG	DZ BANK AG	DZ BANK AG	DZ BANK AG
2 Unique identifier (e.g. CUSIP, ISIN or Bloomberg identifier for private placement)	SSD 11181	SSD 11182	SSD 11175	SSD 11177
3 Governing law(s) of the instrument	German law	German law	German law	German law
Regulatory treatment				
4 Transitional CRR rules	Tier 2	Tier 2	Tier 2	Tier 2
5 Post-transitional CRR rules	Tier 2	Tier 2	Tier 2	Tier 2
6 Eligible at solo/(sub-)consolidated/solo & (sub-)consolidated level	Solo and (sub-)consolidated	Solo and (sub-)consolidated	Solo and (sub-)consolidated	Solo and (sub-)consolidated
7 Instrument type (types to be specified by each jurisdiction)	Subordinated capital Art. 63 CRR	Subordinated capital Art. 63 CRR	Subordinated capital Art. 63 CRR	Subordinated capital Art. 63 CRR
8 Amount recognised in regulatory capital (currency in million, as of most recent reporting date)	1	1	1	1
9 Nominal amount of instrument	1	1	1	1
9a Issue price	100%	100%	100%	100.35%
9b Redemption price	100%	100%	100%	100%
10 Accounting classification	Liability – amortised cost	Liability – amortised cost	Liability – amortised cost	Liability – amortised cost
11 Original date of issuance	6/27/2013	6/27/2013	6/28/2013	6/28/2013
12 Perpetual or dated	Dated	Dated	Dated	Dated
13 Original maturity date	6/27/2023	6/27/2023	6/28/2023	6/28/2023
14 Issuer call subject to prior supervisory approval	No	No	No	No
15 Optional call date, contingent call dates and redemption amount	No	No	No	No
16 Subsequent call dates, if applicable	N/A	N/A	N/A	N/A
17 Fixed or floating dividend/coupon	Fixed	Fixed	Fixed	Fixed
18 Coupon rate and any related index	3.70%	3.70%	3.90%	4.00%
19 Existence of a dividend stopper	No	No	No	No
20a Fully discretionary, partially discretionary or mandatory (in terms of timing)	Mandatory	Mandatory	Mandatory	Mandatory
20b Fully discretionary, partially discretionary or mandatory (in terms of amount)	Mandatory	Mandatory	Mandatory	Mandatory
21 Existence of step up or other incentive to redeem	No	No	No	No
22 Non-cumulative or cumulative	Cumulative	Cumulative	Cumulative	Cumulative
23 Convertible or non-convertible	Convertible	Convertible	Convertible	Convertible
24 If convertible, conversion trigger(s)	Based on discretion of regulatory authorities; statutory approach	Based on discretion of regulatory authorities; statutory approach	Based on discretion of regulatory authorities; statutory approach	Based on discretion of regulatory authorities; statutory approach
25 If convertible, fully or partial	N/A	N/A	N/A	N/A
26 If convertible, conversion rate	N/A	N/A	N/A	N/A
27 If convertible, mandatory or optional conversion	N/A	N/A	N/A	N/A
28 If convertible, specify instrument type convertible into	N/A	N/A	N/A	N/A
29 If convertible, specify issuer of instrument it converts into	N/A	N/A	N/A	N/A
30 Write-down features	Yes	Yes	Yes	Yes
31 If write-down, write-down trigger(s)	Based on discretion of regulatory authorities; statutory approach	Based on discretion of regulatory authorities; statutory approach	Based on discretion of regulatory authorities; statutory approach	Based on discretion of regulatory authorities; statutory approach
32 If write-down, full or partial	N/A	N/A	N/A	N/A
33 If write-down, permanent or temporary	N/A	N/A	N/A	N/A
34 If temporary write-down, description of write-up mechanism	N/A	N/A	N/A	N/A
35 Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument)	Subordinated to insolvency creditors	Subordinated to insolvency creditors	Subordinated to insolvency creditors	Subordinated to insolvency creditors
36 Non-compliant transitioned features	No	No	No	No
37 If yes, specify non-compliant features	N/A	N/A	N/A	N/A



HALF-YEAR REGULATORY RISK REPORT  
OF THE DZ BANK BANKING GROUP  
APPENDIX ON MAIN FEATURES OF CAPITAL INSTRUMENTS

<b>Tier 2</b>				
	<b>Instrument 204</b>	<b>Instrument 205</b>	<b>Instrument 206</b>	<b>Instrument 207</b>
1 Issuer	DZ BANK AG	DZ BANK AG	DZ BANK AG	DZ BANK AG
2 Unique identifier (e.g. CUSIP, ISIN or Bloomberg identifier for private placement)	DZ1JCC	SSD 11196	SSD 11197	SSD 11204
3 Governing law(s) of the instrument	German law	German law	German law	German law
Regulatory treatment				
4 Transitional CRR rules	Tier 2	Tier 2	Tier 2	Tier 2
5 Post-transitional CRR rules	Tier 2	Tier 2	Tier 2	Tier 2
6 Eligible at solo/(sub-)consolidated/solo & (sub-)consolidated level	Solo and (sub-)consolidated	Solo and (sub-)consolidated	Solo and (sub-)consolidated	Solo and (sub-)consolidated
7 Instrument type (types to be specified by each jurisdiction)	Subordinated capital Art. 63 CRR	Subordinated capital Art. 63 CRR	Subordinated capital Art. 63 CRR	Subordinated capital Art. 63 CRR
8 Amount recognised in regulatory capital (currency in million, as of most recent reporting date)	15	5	5	10
9 Nominal amount of instrument	15	5	5	10
9a Issue price	100.25%	100%	100%	100%
9b Redemption price	100%	100%	100%	100%
10 Accounting classification	Liability – amortised cost	Liability – amortised cost	Liability – amortised cost	Liability – amortised cost
11 Original date of issuance	7/1/2013	7/4/2013	7/4/2013	7/4/2013
12 Perpetual or dated	Dated	Dated	Dated	Dated
13 Original maturity date	12/30/2020	7/4/2023	7/4/2023	7/4/2023
14 Issuer call subject to prior supervisory approval	No	No	No	No
15 Optional call date, contingent call dates and redemption amount	No	No	No	No
16 Subsequent call dates, if applicable	N/A	N/A	N/A	N/A
17 Fixed or floating dividend/coupon	Fixed	Fixed	Fixed	Fixed
18 Coupon rate and any related index	3.20%	4.18%	4.19%	4.17%
19 Existence of a dividend stopper	No	No	No	No
20a Fully discretionary, partially discretionary or mandatory (in terms of timing)	Mandatory	Mandatory	Mandatory	Mandatory
20b Fully discretionary, partially discretionary or mandatory (in terms of amount)	Mandatory	Mandatory	Mandatory	Mandatory
21 Existence of step up or other incentive to redeem	No	No	No	No
22 Non-cumulative or cumulative	Cumulative	Cumulative	Cumulative	Cumulative
23 Convertible or non-convertible	Convertible	Convertible	Convertible	Convertible
24 If convertible, conversion trigger(s)	Based on discretion of regulatory authorities; statutory approach	Based on discretion of regulatory authorities; statutory approach	Based on discretion of regulatory authorities; statutory approach	Based on discretion of regulatory authorities; statutory approach
25 If convertible, fully or partial	N/A	N/A	N/A	N/A
26 If convertible, conversion rate	N/A	N/A	N/A	N/A
27 If convertible, mandatory or optional conversion	N/A	N/A	N/A	N/A
28 If convertible, specify instrument type convertible into	N/A	N/A	N/A	N/A
29 If convertible, specify issuer of instrument it converts into	N/A	N/A	N/A	N/A
30 Write-down features	Yes	Yes	Yes	Yes
31 If write-down, write-down trigger(s)	Based on discretion of regulatory authorities; statutory approach	Based on discretion of regulatory authorities; statutory approach	Based on discretion of regulatory authorities; statutory approach	Based on discretion of regulatory authorities; statutory approach
32 If write-down, full or partial	N/A	N/A	N/A	N/A
33 If write-down, permanent or temporary	N/A	N/A	N/A	N/A
34 If temporary write-down, description of write-up mechanism	N/A	N/A	N/A	N/A
35 Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument)	Subordinated to insolvency creditors	Subordinated to insolvency creditors	Subordinated to insolvency creditors	Subordinated to insolvency creditors
36 Non-compliant transitioned features	No	No	No	No
37 If yes, specify non-compliant features	N/A	N/A	N/A	N/A

HALF-YEAR REGULATORY RISK REPORT  
OF THE DZ BANK BANKING GROUP  
APPENDIX ON MAIN FEATURES OF CAPITAL INSTRUMENTS

	<b>Tier 2</b>			
	<b>Instrument 208</b>	<b>Instrument 209</b>	<b>Instrument 210</b>	<b>Instrument 211</b>
1 Issuer	DZ BANK AG	DZ BANK AG	DZ BANK AG	DZ BANK AG
2 Unique identifier (e.g. CUSIP, ISIN or Bloomberg identifier for private placement)	SSD 11205	SSD 11206	SSD 11210	SSD 11211
3 Governing law(s) of the instrument	German law	German law	German law	German law
Regulatory treatment				
4 Transitional CRR rules	Tier 2	Tier 2	Tier 2	Tier 2
5 Post-transitional CRR rules	Tier 2	Tier 2	Tier 2	Tier 2
6 Eligible at solo/(sub-)consolidated/solo & (sub-)consolidated level	Solo and (sub-)consolidated	Solo and (sub-)consolidated	Solo and (sub-)consolidated	Solo and (sub-)consolidated
7 Instrument type (types to be specified by each jurisdiction)	Subordinated capital Art. 63 CRR	Subordinated capital Art. 63 CRR	Subordinated capital Art. 63 CRR	Subordinated capital Art. 63 CRR
8 Amount recognised in regulatory capital (currency in million, as of most recent reporting date)	8	1	5	5
9 Nominal amount of instrument	8	1	5	5
9a Issue price	100%	100%	100%	100%
9b Redemption price	100%	100%	100%	100%
10 Accounting classification	Liability – amortised cost	Liability – amortised cost	Liability – amortised cost	Liability – amortised cost
11 Original date of issuance	7/4/2013	7/4/2013	7/4/2013	7/4/2013
12 Perpetual or dated	Dated	Dated	Dated	Dated
13 Original maturity date	7/4/2023	7/4/2023	7/4/2023	7/4/2023
14 Issuer call subject to prior supervisory approval	No	No	No	No
15 Optional call date, contingent call dates and redemption amount	No	No	No	No
16 Subsequent call dates, if applicable	N/A	N/A	N/A	N/A
17 Fixed or floating dividend/coupon	Fixed	Fixed	Fixed	Fixed
18 Coupon rate and any related index	4.15%	4.15%	4.16%	4.16%
19 Existence of a dividend stopper	No	No	No	No
20a Fully discretionary, partially discretionary or mandatory (in terms of timing)	Mandatory	Mandatory	Mandatory	Mandatory
20b Fully discretionary, partially discretionary or mandatory (in terms of amount)	Mandatory	Mandatory	Mandatory	Mandatory
21 Existence of step up or other incentive to redeem	No	No	No	No
22 Non-cumulative or cumulative	Cumulative	Cumulative	Cumulative	Cumulative
23 Convertible or non-convertible	Convertible	Convertible	Convertible	Convertible
24 If convertible, conversion trigger(s)	Based on discretion of regulatory authorities; statutory approach	Based on discretion of regulatory authorities; statutory approach	Based on discretion of regulatory authorities; statutory approach	Based on discretion of regulatory authorities; statutory approach
25 If convertible, fully or partial	N/A	N/A	N/A	N/A
26 If convertible, conversion rate	N/A	N/A	N/A	N/A
27 If convertible, mandatory or optional conversion	N/A	N/A	N/A	N/A
28 If convertible, specify instrument type convertible into	N/A	N/A	N/A	N/A
29 If convertible, specify issuer of instrument it converts into	N/A	N/A	N/A	N/A
30 Write-down features	Yes	Yes	Yes	Yes
31 If write-down, write-down trigger(s)	Based on discretion of regulatory authorities; statutory approach	Based on discretion of regulatory authorities; statutory approach	Based on discretion of regulatory authorities; statutory approach	Based on discretion of regulatory authorities; statutory approach
32 If write-down, full or partial	N/A	N/A	N/A	N/A
33 If write-down, permanent or temporary	N/A	N/A	N/A	N/A
34 If temporary write-down, description of write-up mechanism	N/A	N/A	N/A	N/A
35 Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument)	Subordinated to insolvency creditors	Subordinated to insolvency creditors	Subordinated to insolvency creditors	Subordinated to insolvency creditors
36 Non-compliant transitioned features	No	No	No	No
37 If yes, specify non-compliant features	N/A	N/A	N/A	N/A

HALF-YEAR REGULATORY RISK REPORT  
OF THE DZ BANK BANKING GROUP  
APPENDIX ON MAIN FEATURES OF CAPITAL INSTRUMENTS

	<b>Tier 2</b>			
	<b>Instrument 212</b>	<b>Instrument 213</b>	<b>Instrument 214</b>	<b>Instrument 215</b>
1 Issuer	DZ BANK AG	DZ BANK AG	DZ BANK AG	DZ BANK AG
2 Unique identifier (e.g. CUSIP, ISIN or Bloomberg identifier for private placement)	SSD 11212	SSD 11213	SSD 11214	SSD 11215
3 Governing law(s) of the instrument	German law	German law	German law	German law
Regulatory treatment				
4 Transitional CRR rules	Tier 2	Tier 2	Tier 2	Tier 2
5 Post-transitional CRR rules	Tier 2	Tier 2	Tier 2	Tier 2
6 Eligible at solo/(sub-)consolidated/solo & (sub-)consolidated level	Solo and (sub-)consolidated	Solo and (sub-)consolidated	Solo and (sub-)consolidated	Solo and (sub-)consolidated
7 Instrument type (types to be specified by each jurisdiction)	Subordinated capital Art. 63 CRR	Subordinated capital Art. 63 CRR	Subordinated capital Art. 63 CRR	Subordinated capital Art. 63 CRR
8 Amount recognised in regulatory capital (currency in million, as of most recent reporting date)	5	5	5	2
9 Nominal amount of instrument	5	5	5	2
9a Issue price	100%	100%	100%	100%
9b Redemption price	100%	100%	100%	100%
10 Accounting classification	Liability – amortised cost	Liability – amortised cost	Liability – amortised cost	Liability – amortised cost
11 Original date of issuance	7/4/2013	7/4/2013	7/4/2013	7/4/2013
12 Perpetual or dated	Dated	Dated	Dated	Dated
13 Original maturity date	7/4/2023	7/4/2023	7/4/2023	7/4/2023
14 Issuer call subject to prior supervisory approval	No	No	No	No
15 Optional call date, contingent call dates and redemption amount	No	No	No	No
16 Subsequent call dates, if applicable	N/A	N/A	N/A	N/A
17 Fixed or floating dividend/coupon	Fixed	Fixed	Fixed	Fixed
18 Coupon rate and any related index	4.16%	4.16%	4.16%	4.16%
19 Existence of a dividend stopper	No	No	No	No
20a Fully discretionary, partially discretionary or mandatory (in terms of timing)	Mandatory	Mandatory	Mandatory	Mandatory
20b Fully discretionary, partially discretionary or mandatory (in terms of amount)	Mandatory	Mandatory	Mandatory	Mandatory
21 Existence of step up or other incentive to redeem	No	No	No	No
22 Non-cumulative or cumulative	Cumulative	Cumulative	Cumulative	Cumulative
23 Convertible or non-convertible	Convertible	Convertible	Convertible	Convertible
24 If convertible, conversion trigger(s)	Based on discretion of regulatory authorities; statutory approach	Based on discretion of regulatory authorities; statutory approach	Based on discretion of regulatory authorities; statutory approach	Based on discretion of regulatory authorities; statutory approach
25 If convertible, fully or partial	N/A	N/A	N/A	N/A
26 If convertible, conversion rate	N/A	N/A	N/A	N/A
27 If convertible, mandatory or optional conversion	N/A	N/A	N/A	N/A
28 If convertible, specify instrument type convertible into	N/A	N/A	N/A	N/A
29 If convertible, specify issuer of instrument it converts into	N/A	N/A	N/A	N/A
30 Write-down features	Yes	Yes	Yes	Yes
31 If write-down, write-down trigger(s)	Based on discretion of regulatory authorities; statutory approach	Based on discretion of regulatory authorities; statutory approach	Based on discretion of regulatory authorities; statutory approach	Based on discretion of regulatory authorities; statutory approach
32 If write-down, full or partial	N/A	N/A	N/A	N/A
33 If write-down, permanent or temporary	N/A	N/A	N/A	N/A
34 If temporary write-down, description of write-up mechanism	N/A	N/A	N/A	N/A
35 Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument)	Subordinated to insolvency creditors	Subordinated to insolvency creditors	Subordinated to insolvency creditors	Subordinated to insolvency creditors
36 Non-compliant transitioned features	No	No	No	No
37 If yes, specify non-compliant features	N/A	N/A	N/A	N/A

	<b>Tier 2</b>			
	<b>Instrument 216</b>	<b>Instrument 217</b>	<b>Instrument 218</b>	<b>Instrument 219</b>
1 Issuer	DZ BANK AG	DZ BANK AG	DZ BANK AG	DZ BANK AG
2 Unique identifier (e.g. CUSIP, ISIN or Bloomberg identifier for private placement)	SSD 11216	SSD 11199	SSD 11217	SSD 11218
3 Governing law(s) of the instrument	German law	German law	German law	German law
Regulatory treatment				
4 Transitional CRR rules	Tier 2	Tier 2	Tier 2	Tier 2
5 Post-transitional CRR rules	Tier 2	Tier 2	Tier 2	Tier 2
6 Eligible at solo/(sub-)consolidated/solo & (sub-)consolidated level	Solo and (sub-)consolidated	Solo and (sub-)consolidated	Solo and (sub-)consolidated	Solo and (sub-)consolidated
7 Instrument type (types to be specified by each jurisdiction)	Subordinated capital Art. 63 CRR	Subordinated capital Art. 63 CRR	Subordinated capital Art. 63 CRR	Subordinated capital Art. 63 CRR
8 Amount recognised in regulatory capital (currency in million, as of most recent reporting date)	3	5	4	4
9 Nominal amount of instrument	3	5	4	4
9a Issue price	100%	100%	100%	100%
9b Redemption price	100%	100%	100%	100%
10 Accounting classification	Liability – amortised cost	Liability – amortised cost	Liability – amortised cost	Liability – amortised cost
11 Original date of issuance	7/4/2013	7/5/2013	7/5/2013	7/5/2013
12 Perpetual or dated	Dated	Dated	Dated	Dated
13 Original maturity date	7/4/2023	7/5/2023	7/5/2023	7/5/2023
14 Issuer call subject to prior supervisory approval	No	No	No	No
15 Optional call date, contingent call dates and redemption amount	No	No	No	No
16 Subsequent call dates, if applicable	N/A	N/A	N/A	N/A
17 Fixed or floating dividend/coupon	Fixed	Fixed	Fixed	Fixed
18 Coupon rate and any related index	4.16%	4.17%	4.16%	4.10%
19 Existence of a dividend stopper	No	No	No	No
20a Fully discretionary, partially discretionary or mandatory (in terms of timing)	Mandatory	Mandatory	Mandatory	Mandatory
20b Fully discretionary, partially discretionary or mandatory (in terms of amount)	Mandatory	Mandatory	Mandatory	Mandatory
21 Existence of step up or other incentive to redeem	No	No	No	No
22 Non-cumulative or cumulative	Cumulative	Cumulative	Cumulative	Cumulative
23 Convertible or non-convertible	Convertible	Convertible	Convertible	Convertible
24 If convertible, conversion trigger(s)	Based on discretion of regulatory authorities; statutory approach	Based on discretion of regulatory authorities; statutory approach	Based on discretion of regulatory authorities; statutory approach	Based on discretion of regulatory authorities; statutory approach
25 If convertible, fully or partial	N/A	N/A	N/A	N/A
26 If convertible, conversion rate	N/A	N/A	N/A	N/A
27 If convertible, mandatory or optional conversion	N/A	N/A	N/A	N/A
28 If convertible, specify instrument type convertible into	N/A	N/A	N/A	N/A
29 If convertible, specify issuer of instrument it converts into	N/A	N/A	N/A	N/A
30 Write-down features	Yes	Yes	Yes	Yes
31 If write-down, write-down trigger(s)	Based on discretion of regulatory authorities; statutory approach	Based on discretion of regulatory authorities; statutory approach	Based on discretion of regulatory authorities; statutory approach	Based on discretion of regulatory authorities; statutory approach
32 If write-down, full or partial	N/A	N/A	N/A	N/A
33 If write-down, permanent or temporary	N/A	N/A	N/A	N/A
34 If temporary write-down, description of write-up mechanism	N/A	N/A	N/A	N/A
35 Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument)	Subordinated to insolvency creditors	Subordinated to insolvency creditors	Subordinated to insolvency creditors	Subordinated to insolvency creditors
36 Non-compliant transitioned features	No	No	No	No
37 If yes, specify non-compliant features	N/A	N/A	N/A	N/A

HALF-YEAR REGULATORY RISK REPORT  
OF THE DZ BANK BANKING GROUP  
APPENDIX ON MAIN FEATURES OF CAPITAL INSTRUMENTS

	<b>Tier 2</b>			
	<b>Instrument 220</b>	<b>Instrument 221</b>	<b>Instrument 222</b>	<b>Instrument 223</b>
1 Issuer	DZ BANK AG	DZ BANK AG	DZ BANK AG	DZ BANK AG
2 Unique identifier (e.g. CUSIP, ISIN or Bloomberg identifier for private placement)	SSD 11219	DZ1JA1	DZ1JA2	SSD 11195
3 Governing law(s) of the instrument	German law	German law	German law	German law
Regulatory treatment				
4 Transitional CRR rules	Tier 2	Tier 2	Tier 2	Tier 2
5 Post-transitional CRR rules	Tier 2	Tier 2	Tier 2	Tier 2
6 Eligible at solo/(sub-)consolidated/solo & (sub-)consolidated level	Solo and (sub-)consolidated	Solo and (sub-)consolidated	Solo and (sub-)consolidated	Solo and (sub-)consolidated
7 Instrument type (types to be specified by each jurisdiction)	Subordinated capital Art. 63 CRR	Subordinated capital Art. 63 CRR	Subordinated capital Art. 63 CRR	Subordinated capital Art. 63 CRR
8 Amount recognised in regulatory capital (currency in million, as of most recent reporting date)	5	11	6	10
9 Nominal amount of instrument	5	12	6	10
9a Issue price	100%	102.00%	102.50%	100%
9b Redemption price	100%	100%	100%	100%
10 Accounting classification	Liability – amortised cost	Liability – amortised cost	Liability – amortised cost	Liability – amortised cost
11 Original date of issuance	7/5/2013	7/9/2013	7/9/2013	7/10/2013
12 Perpetual or dated	Dated	Dated	Dated	Dated
13 Original maturity date	7/5/2023	12/30/2019	12/30/2022	7/10/2023
14 Issuer call subject to prior supervisory approval	No	No	No	No
15 Optional call date, contingent call dates and redemption amount	No	No	No	No
16 Subsequent call dates, if applicable	N/A	N/A	N/A	N/A
17 Fixed or floating dividend/coupon	Fixed	Fixed	Fixed	Fixed
18 Coupon rate and any related index	4.12%	3.00%	3.75%	4.00%
19 Existence of a dividend stopper	No	No	No	No
20a Fully discretionary, partially discretionary or mandatory (in terms of timing)	Mandatory	Mandatory	Mandatory	Mandatory
20b Fully discretionary, partially discretionary or mandatory (in terms of amount)	Mandatory	Mandatory	Mandatory	Mandatory
21 Existence of step up or other incentive to redeem	No	No	No	No
22 Non-cumulative or cumulative	Cumulative	Cumulative	Cumulative	Cumulative
23 Convertible or non-convertible	Convertible	Convertible	Convertible	Convertible
24 If convertible, conversion trigger(s)	Based on discretion of regulatory authorities; statutory approach	Based on discretion of regulatory authorities; statutory approach	Based on discretion of regulatory authorities; statutory approach	Based on discretion of regulatory authorities; statutory approach
25 If convertible, fully or partial	N/A	N/A	N/A	N/A
26 If convertible, conversion rate	N/A	N/A	N/A	N/A
27 If convertible, mandatory or optional conversion	N/A	N/A	N/A	N/A
28 If convertible, specify instrument type convertible into	N/A	N/A	N/A	N/A
29 If convertible, specify issuer of instrument it converts into	N/A	N/A	N/A	N/A
30 Write-down features	Yes	Yes	Yes	Yes
31 If write-down, write-down trigger(s)	Based on discretion of regulatory authorities; statutory approach	Based on discretion of regulatory authorities; statutory approach	Based on discretion of regulatory authorities; statutory approach	Based on discretion of regulatory authorities; statutory approach
32 If write-down, full or partial	N/A	N/A	N/A	N/A
33 If write-down, permanent or temporary	N/A	N/A	N/A	N/A
34 If temporary write-down, description of write-up mechanism	N/A	N/A	N/A	N/A
35 Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument)	Subordinated to insolvency creditors	Subordinated to insolvency creditors	Subordinated to insolvency creditors	Subordinated to insolvency creditors
36 Non-compliant transitioned features	No	No	No	No
37 If yes, specify non-compliant features	N/A	N/A	N/A	N/A

HALF-YEAR REGULATORY RISK REPORT  
OF THE DZ BANK BANKING GROUP  
APPENDIX ON MAIN FEATURES OF CAPITAL INSTRUMENTS

<b>Tier 2</b>				
	<b>Instrument 224</b>	<b>Instrument 225</b>	<b>Instrument 226</b>	<b>Instrument 227</b>
1 Issuer	DZ BANK AG	DZ BANK AG	DZ BANK AG	DZ BANK AG
2 Unique identifier (e.g. CUSIP, ISIN or Bloomberg identifier for private placement)	DZ1JAY	SSD 11228	NSV 8808	NSV 8807
3 Governing law(s) of the instrument	German law	German law	German law	German law
Regulatory treatment				
4 Transitional CRR rules	Tier 2	Tier 2	Tier 2	Tier 2
5 Post-transitional CRR rules	Tier 2	Tier 2	Tier 2	Tier 2
6 Eligible at solo/(sub-)consolidated/solo & (sub-)consolidated level	Solo and (sub-)consolidated	Solo and (sub-)consolidated	Solo and (sub-)consolidated	Solo and (sub-)consolidated
7 Instrument type (types to be specified by each jurisdiction)	Subordinated capital Art. 63 CRR	Subordinated capital Art. 63 CRR	Subordinated capital Art. 63 CRR	Subordinated capital Art. 63 CRR
8 Amount recognised in regulatory capital (currency in million, as of most recent reporting date)	11	2	4	4
9 Nominal amount of instrument	11	2	4	4
9a Issue price	100%	100%	100%	100%
9b Redemption price	100%	100%	100%	100%
10 Accounting classification	Liability – amortised cost	Liability – amortised cost	Liability – amortised cost	Liability – amortised cost
11 Original date of issuance	7/11/2013	7/11/2013	7/12/2013	7/12/2013
12 Perpetual or dated	Dated	Dated	Dated	Dated
13 Original maturity date	7/11/2023	7/11/2023	7/12/2023	7/12/2023
14 Issuer call subject to prior supervisory approval	Yes	No	No	No
15 Optional call date, contingent call dates and redemption amount	Upon occurrence of a regulatory event, redemption at nominal amount	No	No	No
16 Subsequent call dates, if applicable	N/A	N/A	N/A	N/A
17 Fixed or floating dividend/coupon	Fixed	Fixed	Fixed	Fixed
18 Coupon rate and any related index	4.16%	4.12%	4.13%	4.13%
19 Existence of a dividend stopper	No	No	No	No
20a Fully discretionary, partially discretionary or mandatory (in terms of timing)	Mandatory	Mandatory	Mandatory	Mandatory
20b Fully discretionary, partially discretionary or mandatory (in terms of amount)	Mandatory	Mandatory	Mandatory	Mandatory
21 Existence of step up or other incentive to redeem	No	No	No	No
22 Non-cumulative or cumulative	Cumulative	Cumulative	Cumulative	Cumulative
23 Convertible or non-convertible	Convertible	Convertible	Convertible	Convertible
24 If convertible, conversion trigger(s)	Based on discretion of regulatory authorities; statutory approach	Based on discretion of regulatory authorities; statutory approach	Based on discretion of regulatory authorities; statutory approach	Based on discretion of regulatory authorities; statutory approach
25 If convertible, fully or partial	N/A	N/A	N/A	N/A
26 If convertible, conversion rate	N/A	N/A	N/A	N/A
27 If convertible, mandatory or optional conversion	N/A	N/A	N/A	N/A
28 If convertible, specify instrument type convertible into	N/A	N/A	N/A	N/A
29 If convertible, specify issuer of instrument it converts into	N/A	N/A	N/A	N/A
30 Write-down features	Yes	Yes	Yes	Yes
31 If write-down, write-down trigger(s)	Based on discretion of regulatory authorities; statutory approach	Based on discretion of regulatory authorities; statutory approach	Based on discretion of regulatory authorities; statutory approach	Based on discretion of regulatory authorities; statutory approach
32 If write-down, full or partial	N/A	N/A	N/A	N/A
33 If write-down, permanent or temporary	N/A	N/A	N/A	N/A
34 If temporary write-down, description of write-up mechanism	N/A	N/A	N/A	N/A
35 Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument)	Subordinated to insolvency creditors	Subordinated to insolvency creditors	Subordinated to insolvency creditors	Subordinated to insolvency creditors
36 Non-compliant transitioned features	No	No	No	No
37 If yes, specify non-compliant features	N/A	N/A	N/A	N/A

HALF-YEAR REGULATORY RISK REPORT  
OF THE DZ BANK BANKING GROUP  
APPENDIX ON MAIN FEATURES OF CAPITAL INSTRUMENTS

	<b>Tier 2</b>			
	<b>Instrument 228</b>	<b>Instrument 229</b>	<b>Instrument 230</b>	<b>Instrument 231</b>
1 Issuer	DZ BANK AG	DZ BANK AG	DZ BANK AG	DZ BANK AG
2 Unique identifier (e.g. CUSIP, ISIN or Bloomberg identifier for private placement)	DZ1JB1	DZ1JB2	SSD 11233	SSD 11234
3 Governing law(s) of the instrument	German law	German law	German law	German law
Regulatory treatment				
4 Transitional CRR rules	Tier 2	Tier 2	Tier 2	Tier 2
5 Post-transitional CRR rules	Tier 2	Tier 2	Tier 2	Tier 2
6 Eligible at solo/(sub-)consolidated/solo & (sub-)consolidated level	Solo and (sub-)consolidated	Solo and (sub-)consolidated	Solo and (sub-)consolidated	Solo and (sub-)consolidated
7 Instrument type (types to be specified by each jurisdiction)	Subordinated capital Art. 63 CRR	Subordinated capital Art. 63 CRR	Subordinated capital Art. 63 CRR	Subordinated capital Art. 63 CRR
8 Amount recognised in regulatory capital (currency in million, as of most recent reporting date)	166	70	1	5
9 Nominal amount of instrument	184	70	1	5
9a Issue price	102.00%	102.50%	100%	100%
9b Redemption price	100%	100%	100%	100%
10 Accounting classification	Liability – amortised cost	Liability – amortised cost	Liability – amortised cost	Liability – amortised cost
11 Original date of issuance	7/17/2013	7/17/2013	7/17/2013	7/17/2013
12 Perpetual or dated	Dated	Dated	Dated	Dated
13 Original maturity date	12/30/2019	12/30/2022	7/17/2023	7/17/2023
14 Issuer call subject to prior supervisory approval	Yes	Yes	No	No
15 Optional call date, contingent call dates and redemption amount	Upon occurrence of a regulatory event, redemption at nominal amount	Upon occurrence of a regulatory event, redemption at nominal amount	No	No
16 Subsequent call dates, if applicable	N/A	N/A	N/A	N/A
17 Fixed or floating dividend/coupon	Fixed	Fixed	Fixed	Fixed
18 Coupon rate and any related index	3.00%	3.75%	4.07%	4.07%
19 Existence of a dividend stopper	No	No	No	No
20a Fully discretionary, partially discretionary or mandatory (in terms of timing)	Mandatory	Mandatory	Mandatory	Mandatory
20b Fully discretionary, partially discretionary or mandatory (in terms of amount)	Mandatory	Mandatory	Mandatory	Mandatory
21 Existence of step up or other incentive to redeem	No	No	No	No
22 Non-cumulative or cumulative	Cumulative	Cumulative	Cumulative	Cumulative
23 Convertible or non-convertible	Convertible	Convertible	Convertible	Convertible
24 If convertible, conversion trigger(s)	Based on discretion of regulatory authorities; statutory approach	Based on discretion of regulatory authorities; statutory approach	Based on discretion of regulatory authorities; statutory approach	Based on discretion of regulatory authorities; statutory approach
25 If convertible, fully or partial	N/A	N/A	N/A	N/A
26 If convertible, conversion rate	N/A	N/A	N/A	N/A
27 If convertible, mandatory or optional conversion	N/A	N/A	N/A	N/A
28 If convertible, specify instrument type convertible into	N/A	N/A	N/A	N/A
29 If convertible, specify issuer of instrument it converts into	N/A	N/A	N/A	N/A
30 Write-down features	Yes	Yes	Yes	Yes
31 If write-down, write-down trigger(s)	Based on discretion of regulatory authorities; statutory approach	Based on discretion of regulatory authorities; statutory approach	Based on discretion of regulatory authorities; statutory approach	Based on discretion of regulatory authorities; statutory approach
32 If write-down, full or partial	N/A	N/A	N/A	N/A
33 If write-down, permanent or temporary	N/A	N/A	N/A	N/A
34 If temporary write-down, description of write-up mechanism	N/A	N/A	N/A	N/A
35 Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument)	Subordinated to insolvency creditors	Subordinated to insolvency creditors	Subordinated to insolvency creditors	Subordinated to insolvency creditors
36 Non-compliant transitioned features	No	No	No	No
37 If yes, specify non-compliant features	N/A	N/A	N/A	N/A

	<b>Tier 2</b>			
	<b>Instrument 232</b>	<b>Instrument 233</b>	<b>Instrument 234</b>	<b>Instrument 235</b>
1 Issuer	DZ BANK AG	DZ BANK AG	DZ BANK AG	DZ BANK AG
2 Unique identifier (e.g. CUSIP, ISIN or Bloomberg identifier for private placement)	SSD 11237	SSD 11240	SSD 11229	SSD 11246
3 Governing law(s) of the instrument	German law	German law	German law	German law
Regulatory treatment				
4 Transitional CRR rules	Tier 2	Tier 2	Tier 2	Tier 2
5 Post-transitional CRR rules	Tier 2	Tier 2	Tier 2	Tier 2
6 Eligible at solo/(sub-)consolidated/solo & (sub-)consolidated level	Solo and (sub-)consolidated	Solo and (sub-)consolidated	Solo and (sub-)consolidated	Solo and (sub-)consolidated
7 Instrument type (types to be specified by each jurisdiction)	Subordinated capital Art. 63 CRR	Subordinated capital Art. 63 CRR	Subordinated capital Art. 63 CRR	Subordinated capital Art. 63 CRR
8 Amount recognised in regulatory capital (currency in million, as of most recent reporting date)	8	5	5	1
9 Nominal amount of instrument	8	5	5	1
9a Issue price	100%	100%	100%	100%
9b Redemption price	100%	100%	100%	100%
10 Accounting classification	Liability – amortised cost	Liability – amortised cost	Liability – amortised cost	Liability – amortised cost
11 Original date of issuance	7/17/2013	7/17/2013	7/19/2013	7/19/2013
12 Perpetual or dated	Dated	Dated	Dated	Dated
13 Original maturity date	7/17/2023	7/17/2023	7/19/2023	7/19/2023
14 Issuer call subject to prior supervisory approval	No	No	No	No
15 Optional call date, contingent call dates and redemption amount	No	No	No	No
16 Subsequent call dates, if applicable	N/A	N/A	N/A	N/A
17 Fixed or floating dividend/coupon	Fixed	Fixed	Fixed	Fixed
18 Coupon rate and any related index	4.06%	4.07%	4.13%	4.00%
19 Existence of a dividend stopper	No	No	No	No
20a Fully discretionary, partially discretionary or mandatory (in terms of timing)	Mandatory	Mandatory	Mandatory	Mandatory
20b Fully discretionary, partially discretionary or mandatory (in terms of amount)	Mandatory	Mandatory	Mandatory	Mandatory
21 Existence of step up or other incentive to redeem	No	No	No	No
22 Non-cumulative or cumulative	Cumulative	Cumulative	Cumulative	Cumulative
23 Convertible or non-convertible	Convertible	Convertible	Convertible	Convertible
24 If convertible, conversion trigger(s)	Based on discretion of regulatory authorities; statutory approach	Based on discretion of regulatory authorities; statutory approach	Based on discretion of regulatory authorities; statutory approach	Based on discretion of regulatory authorities; statutory approach
25 If convertible, fully or partial	N/A	N/A	N/A	N/A
26 If convertible, conversion rate	N/A	N/A	N/A	N/A
27 If convertible, mandatory or optional conversion	N/A	N/A	N/A	N/A
28 If convertible, specify instrument type convertible into	N/A	N/A	N/A	N/A
29 If convertible, specify issuer of instrument it converts into	N/A	N/A	N/A	N/A
30 Write-down features	Yes	Yes	Yes	Yes
31 If write-down, write-down trigger(s)	Based on discretion of regulatory authorities; statutory approach	Based on discretion of regulatory authorities; statutory approach	Based on discretion of regulatory authorities; statutory approach	Based on discretion of regulatory authorities; statutory approach
32 If write-down, full or partial	N/A	N/A	N/A	N/A
33 If write-down, permanent or temporary	N/A	N/A	N/A	N/A
34 If temporary write-down, description of write-up mechanism	N/A	N/A	N/A	N/A
35 Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument)	Subordinated to insolvency creditors	Subordinated to insolvency creditors	Subordinated to insolvency creditors	Subordinated to insolvency creditors
36 Non-compliant transitioned features	No	No	No	No
37 If yes, specify non-compliant features	N/A	N/A	N/A	N/A



HALF-YEAR REGULATORY RISK REPORT  
OF THE DZ BANK BANKING GROUP  
APPENDIX ON MAIN FEATURES OF CAPITAL INSTRUMENTS

	<b>Tier 2</b>			
	<b>Instrument 236</b>	<b>Instrument 237</b>	<b>Instrument 238</b>	<b>Instrument 239</b>
1 Issuer	DZ BANK AG	DZ BANK AG	DZ BANK AG	DZ BANK AG
2 Unique identifier (e.g. CUSIP, ISIN or Bloomberg identifier for private placement)	SSD 11251	SSD 11252	SSD 11259	DZ1JBZ
3 Governing law(s) of the instrument	German law	German law	German law	German law
Regulatory treatment				
4 Transitional CRR rules	Tier 2	Tier 2	Tier 2	Tier 2
5 Post-transitional CRR rules	Tier 2	Tier 2	Tier 2	Tier 2
6 Eligible at solo/(sub-)consolidated/solo & (sub-)consolidated level	Solo and (sub-)consolidated	Solo and (sub-)consolidated	Solo and (sub-)consolidated	Solo and (sub-)consolidated
7 Instrument type (types to be specified by each jurisdiction)	Subordinated capital Art. 63 CRR	Subordinated capital Art. 63 CRR	Subordinated capital Art. 63 CRR	Subordinated capital Art. 63 CRR
8 Amount recognised in regulatory capital (currency in million, as of most recent reporting date)	9	1	1	7
9 Nominal amount of instrument	9	1	1	7
9a Issue price	100%	100%	100%	103.00%
9b Redemption price	100%	100%	100%	100%
10 Accounting classification	Liability – amortised cost	Liability – amortised cost	Liability – amortised cost	Liability – amortised cost
11 Original date of issuance	7/25/2013	7/25/2013	7/25/2013	7/26/2013
12 Perpetual or dated	Dated	Dated	Dated	Dated
13 Original maturity date	7/25/2023	7/25/2023	7/25/2023	12/30/2019
14 Issuer call subject to prior supervisory approval	No	No	No	No
15 Optional call date, contingent call dates and redemption amount	No	No	No	No
16 Subsequent call dates, if applicable	N/A	N/A	N/A	N/A
17 Fixed or floating dividend/coupon	Fixed	Fixed	Fixed	Fixed
18 Coupon rate and any related index	4.03%	4.03%	3.95%	4.00%
19 Existence of a dividend stopper	No	No	No	No
20a Fully discretionary, partially discretionary or mandatory (in terms of timing)	Mandatory	Mandatory	Mandatory	Mandatory
20b Fully discretionary, partially discretionary or mandatory (in terms of amount)	Mandatory	Mandatory	Mandatory	Mandatory
21 Existence of step up or other incentive to redeem	No	No	No	No
22 Non-cumulative or cumulative	Cumulative	Cumulative	Cumulative	Cumulative
23 Convertible or non-convertible	Convertible	Convertible	Convertible	Convertible
24 If convertible, conversion trigger(s)	Based on discretion of regulatory authorities; statutory approach	Based on discretion of regulatory authorities; statutory approach	Based on discretion of regulatory authorities; statutory approach	Based on discretion of regulatory authorities; statutory approach
25 If convertible, fully or partial	N/A	N/A	N/A	N/A
26 If convertible, conversion rate	N/A	N/A	N/A	N/A
27 If convertible, mandatory or optional conversion	N/A	N/A	N/A	N/A
28 If convertible, specify instrument type convertible into	N/A	N/A	N/A	N/A
29 If convertible, specify issuer of instrument it converts into	N/A	N/A	N/A	N/A
30 Write-down features	Yes	Yes	Yes	Yes
31 If write-down, write-down trigger(s)	Based on discretion of regulatory authorities; statutory approach	Based on discretion of regulatory authorities; statutory approach	Based on discretion of regulatory authorities; statutory approach	Based on discretion of regulatory authorities; statutory approach
32 If write-down, full or partial	N/A	N/A	N/A	N/A
33 If write-down, permanent or temporary	N/A	N/A	N/A	N/A
34 If temporary write-down, description of write-up mechanism	N/A	N/A	N/A	N/A
35 Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument)	Subordinated to insolvency creditors	Subordinated to insolvency creditors	Subordinated to insolvency creditors	Subordinated to insolvency creditors
36 Non-compliant transitioned features	No	No	No	No
37 If yes, specify non-compliant features	N/A	N/A	N/A	N/A

HALF-YEAR REGULATORY RISK REPORT  
OF THE DZ BANK BANKING GROUP  
APPENDIX ON MAIN FEATURES OF CAPITAL INSTRUMENTS

	<b>Tier 2</b>			
	<b>Instrument 240</b>	<b>Instrument 241</b>	<b>Instrument 242</b>	<b>Instrument 243</b>
1 Issuer	DZ BANK AG	DZ BANK AG	DZ BANK AG	DZ BANK AG
2 Unique identifier (e.g. CUSIP, ISIN or Bloomberg identifier for private placement)	SSD 11254	SSD 11255	SSD 11256	SSD 11257
3 Governing law(s) of the instrument	German law	German law	German law	German law
Regulatory treatment				
4 Transitional CRR rules	Tier 2	Tier 2	Tier 2	Tier 2
5 Post-transitional CRR rules	Tier 2	Tier 2	Tier 2	Tier 2
6 Eligible at solo/(sub-)consolidated/solo & (sub-)consolidated level	Solo and (sub-)consolidated	Solo and (sub-)consolidated	Solo and (sub-)consolidated	Solo and (sub-)consolidated
7 Instrument type (types to be specified by each jurisdiction)	Subordinated capital Art. 63 CRR	Subordinated capital Art. 63 CRR	Subordinated capital Art. 63 CRR	Subordinated capital Art. 63 CRR
8 Amount recognised in regulatory capital (currency in million, as of most recent reporting date)	1	3	1	1
9 Nominal amount of instrument	1	3	1	1
9a Issue price	100%	100%	100%	100%
9b Redemption price	100%	100%	100%	100%
10 Accounting classification	Liability – amortised cost	Liability – amortised cost	Liability – amortised cost	Liability – amortised cost
11 Original date of issuance	7/26/2013	7/26/2013	7/26/2013	7/26/2013
12 Perpetual or dated	Dated	Dated	Dated	Dated
13 Original maturity date	7/26/2023	7/26/2023	7/26/2023	7/26/2023
14 Issuer call subject to prior supervisory approval	No	No	No	No
15 Optional call date, contingent call dates and redemption amount	No	No	No	No
16 Subsequent call dates, if applicable	N/A	N/A	N/A	N/A
17 Fixed or floating dividend/coupon	Fixed	Fixed	Fixed	Fixed
18 Coupon rate and any related index	4.01%	4.05%	4.05%	4.05%
19 Existence of a dividend stopper	No	No	No	No
20a Fully discretionary, partially discretionary or mandatory (in terms of timing)	Mandatory	Mandatory	Mandatory	Mandatory
20b Fully discretionary, partially discretionary or mandatory (in terms of amount)	Mandatory	Mandatory	Mandatory	Mandatory
21 Existence of step up or other incentive to redeem	No	No	No	No
22 Non-cumulative or cumulative	Cumulative	Cumulative	Cumulative	Cumulative
23 Convertible or non-convertible	Convertible	Convertible	Convertible	Convertible
24 If convertible, conversion trigger(s)	Based on discretion of regulatory authorities; statutory approach	Based on discretion of regulatory authorities; statutory approach	Based on discretion of regulatory authorities; statutory approach	Based on discretion of regulatory authorities; statutory approach
25 If convertible, fully or partial	N/A	N/A	N/A	N/A
26 If convertible, conversion rate	N/A	N/A	N/A	N/A
27 If convertible, mandatory or optional conversion	N/A	N/A	N/A	N/A
28 If convertible, specify instrument type convertible into	N/A	N/A	N/A	N/A
29 If convertible, specify issuer of instrument it converts into	N/A	N/A	N/A	N/A
30 Write-down features	Yes	Yes	Yes	Yes
31 If write-down, write-down trigger(s)	Based on discretion of regulatory authorities; statutory approach	Based on discretion of regulatory authorities; statutory approach	Based on discretion of regulatory authorities; statutory approach	Based on discretion of regulatory authorities; statutory approach
32 If write-down, full or partial	N/A	N/A	N/A	N/A
33 If write-down, permanent or temporary	N/A	N/A	N/A	N/A
34 If temporary write-down, description of write-up mechanism	N/A	N/A	N/A	N/A
35 Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument)	Subordinated to insolvency creditors	Subordinated to insolvency creditors	Subordinated to insolvency creditors	Subordinated to insolvency creditors
36 Non-compliant transitioned features	No	No	No	No
37 If yes, specify non-compliant features	N/A	N/A	N/A	N/A

HALF-YEAR REGULATORY RISK REPORT  
OF THE DZ BANK BANKING GROUP  
APPENDIX ON MAIN FEATURES OF CAPITAL INSTRUMENTS

<b>Tier 2</b>				
	<b>Instrument 244</b>	<b>Instrument 245</b>	<b>Instrument 246</b>	<b>Instrument 247</b>
1 Issuer	DZ BANK AG	DZ BANK AG	DZ BANK AG	DZ BANK AG
2 Unique identifier (e.g. CUSIP, ISIN or Bloomberg identifier for private placement)	SSD 11258	SSD 11268	SSD 11263	SSD 11264
3 Governing law(s) of the instrument	German law	German law	German law	German law
Regulatory treatment				
4 Transitional CRR rules	Tier 2	Tier 2	Tier 2	Tier 2
5 Post-transitional CRR rules	Tier 2	Tier 2	Tier 2	Tier 2
6 Eligible at solo/(sub-)consolidated/solo & (sub-)consolidated level	Solo and (sub-)consolidated	Solo and (sub-)consolidated	Solo and (sub-)consolidated	Solo and (sub-)consolidated
7 Instrument type (types to be specified by each jurisdiction)	Subordinated capital Art. 63 CRR	Subordinated capital Art. 63 CRR	Subordinated capital Art. 63 CRR	Subordinated capital Art. 63 CRR
8 Amount recognised in regulatory capital (currency in million, as of most recent reporting date)	1	4	1	1
9 Nominal amount of instrument	1	4	1	1
9a Issue price	100%	100%	100%	100%
9b Redemption price	100%	100%	100%	100%
10 Accounting classification	Liability – amortised cost	Liability – amortised cost	Liability – amortised cost	Liability – amortised cost
11 Original date of issuance	7/26/2013	7/29/2013	7/31/2013	7/31/2013
12 Perpetual or dated	Dated	Dated	Dated	Dated
13 Original maturity date	7/26/2023	7/28/2023	7/31/2023	7/31/2023
14 Issuer call subject to prior supervisory approval	No	No	No	No
15 Optional call date, contingent call dates and redemption amount	No	No	No	No
16 Subsequent call dates, if applicable	N/A	N/A	N/A	N/A
17 Fixed or floating dividend/coupon	Fixed	Fixed	Fixed	Fixed
18 Coupon rate and any related index	4.05%	4.10%	3.95%	3.95%
19 Existence of a dividend stopper	No	No	No	No
20a Fully discretionary, partially discretionary or mandatory (in terms of timing)	Mandatory	Mandatory	Mandatory	Mandatory
20b Fully discretionary, partially discretionary or mandatory (in terms of amount)	Mandatory	Mandatory	Mandatory	Mandatory
21 Existence of step up or other incentive to redeem	No	No	No	No
22 Non-cumulative or cumulative	Cumulative	Cumulative	Cumulative	Cumulative
23 Convertible or non-convertible	Convertible	Convertible	Convertible	Convertible
24 If convertible, conversion trigger(s)	Based on discretion of regulatory authorities; statutory approach	Based on discretion of regulatory authorities; statutory approach	Based on discretion of regulatory authorities; statutory approach	Based on discretion of regulatory authorities; statutory approach
25 If convertible, fully or partial	N/A	N/A	N/A	N/A
26 If convertible, conversion rate	N/A	N/A	N/A	N/A
27 If convertible, mandatory or optional conversion	N/A	N/A	N/A	N/A
28 If convertible, specify instrument type convertible into	N/A	N/A	N/A	N/A
29 If convertible, specify issuer of instrument it converts into	N/A	N/A	N/A	N/A
30 Write-down features	Yes	Yes	Yes	Yes
31 If write-down, write-down trigger(s)	Based on discretion of regulatory authorities; statutory approach	Based on discretion of regulatory authorities; statutory approach	Based on discretion of regulatory authorities; statutory approach	Based on discretion of regulatory authorities; statutory approach
32 If write-down, full or partial	N/A	N/A	N/A	N/A
33 If write-down, permanent or temporary	N/A	N/A	N/A	N/A
34 If temporary write-down, description of write-up mechanism	N/A	N/A	N/A	N/A
35 Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument)	Subordinated to insolvency creditors	Subordinated to insolvency creditors	Subordinated to insolvency creditors	Subordinated to insolvency creditors
36 Non-compliant transitioned features	No	No	No	No
37 If yes, specify non-compliant features	N/A	N/A	N/A	N/A

HALF-YEAR REGULATORY RISK REPORT  
OF THE DZ BANK BANKING GROUP  
APPENDIX ON MAIN FEATURES OF CAPITAL INSTRUMENTS

	<b>Tier 2</b>			
	<b>Instrument 248</b>	<b>Instrument 249</b>	<b>Instrument 250</b>	<b>Instrument 251</b>
1 Issuer	DZ BANK AG	DZ BANK AG	DZ BANK AG	DZ BANK AG
2 Unique identifier (e.g. CUSIP, ISIN or Bloomberg identifier for private placement)	SSD 11265	SSD 11266	SSD 11267	SSD 11277
3 Governing law(s) of the instrument	German law	German law	German law	German law
Regulatory treatment				
4 Transitional CRR rules	Tier 2	Tier 2	Tier 2	Tier 2
5 Post-transitional CRR rules	Tier 2	Tier 2	Tier 2	Tier 2
6 Eligible at solo/(sub-)consolidated/solo & (sub-)consolidated level	Solo and (sub-)consolidated	Solo and (sub-)consolidated	Solo and (sub-)consolidated	Solo and (sub-)consolidated
7 Instrument type (types to be specified by each jurisdiction)	Subordinated capital Art. 63 CRR	Subordinated capital Art. 63 CRR	Subordinated capital Art. 63 CRR	Subordinated capital Art. 63 CRR
8 Amount recognised in regulatory capital (currency in million, as of most recent reporting date)	1	1	1	20
9 Nominal amount of instrument	1	1	1	20
9a Issue price	100%	100%	100%	100%
9b Redemption price	100%	100%	100%	100%
10 Accounting classification	Liability – amortised cost	Liability – amortised cost	Liability – amortised cost	Liability – amortised cost
11 Original date of issuance	7/31/2013	7/31/2013	7/31/2013	7/31/2013
12 Perpetual or dated	Dated	Dated	Dated	Dated
13 Original maturity date	7/31/2023	7/31/2023	7/31/2023	7/31/2023
14 Issuer call subject to prior supervisory approval	No	No	No	No
15 Optional call date, contingent call dates and redemption amount	No	No	No	No
16 Subsequent call dates, if applicable	N/A	N/A	N/A	N/A
17 Fixed or floating dividend/coupon	Fixed	Fixed	Fixed	Fixed
18 Coupon rate and any related index	3.95%	3.95%	3.95%	4.20%
19 Existence of a dividend stopper	No	No	No	No
20a Fully discretionary, partially discretionary or mandatory (in terms of timing)	Mandatory	Mandatory	Mandatory	Mandatory
20b Fully discretionary, partially discretionary or mandatory (in terms of amount)	Mandatory	Mandatory	Mandatory	Mandatory
21 Existence of step up or other incentive to redeem	No	No	No	No
22 Non-cumulative or cumulative	Cumulative	Cumulative	Cumulative	Cumulative
23 Convertible or non-convertible	Convertible	Convertible	Convertible	Convertible
24 If convertible, conversion trigger(s)	Based on discretion of regulatory authorities; statutory approach	Based on discretion of regulatory authorities; statutory approach	Based on discretion of regulatory authorities; statutory approach	Based on discretion of regulatory authorities; statutory approach
25 If convertible, fully or partial	N/A	N/A	N/A	N/A
26 If convertible, conversion rate	N/A	N/A	N/A	N/A
27 If convertible, mandatory or optional conversion	N/A	N/A	N/A	N/A
28 If convertible, specify instrument type convertible into	N/A	N/A	N/A	N/A
29 If convertible, specify issuer of instrument it converts into	N/A	N/A	N/A	N/A
30 Write-down features	Yes	Yes	Yes	Yes
31 If write-down, write-down trigger(s)	Based on discretion of regulatory authorities; statutory approach	Based on discretion of regulatory authorities; statutory approach	Based on discretion of regulatory authorities; statutory approach	Based on discretion of regulatory authorities; statutory approach
32 If write-down, full or partial	N/A	N/A	N/A	N/A
33 If write-down, permanent or temporary	N/A	N/A	N/A	N/A
34 If temporary write-down, description of write-up mechanism	N/A	N/A	N/A	N/A
35 Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument)	Subordinated to insolvency creditors	Subordinated to insolvency creditors	Subordinated to insolvency creditors	Subordinated to insolvency creditors
36 Non-compliant transitioned features	No	No	No	No
37 If yes, specify non-compliant features	N/A	N/A	N/A	N/A

HALF-YEAR REGULATORY RISK REPORT  
OF THE DZ BANK BANKING GROUP  
APPENDIX ON MAIN FEATURES OF CAPITAL INSTRUMENTS

	<b>Tier 2</b>			
	<b>Instrument 252</b>	<b>Instrument 253</b>	<b>Instrument 254</b>	<b>Instrument 255</b>
1 Issuer	DZ BANK AG	DZ BANK AG	DZ BANK AG	DZ BANK AG
2 Unique identifier (e.g. CUSIP, ISIN or Bloomberg identifier for private placement)	SSD 11278	SSD 11283	NSV 8811	DZ1JBW
3 Governing law(s) of the instrument	German law	German law	German law	German law
Regulatory treatment				
4 Transitional CRR rules	Tier 2	Tier 2	Tier 2	Tier 2
5 Post-transitional CRR rules	Tier 2	Tier 2	Tier 2	Tier 2
6 Eligible at solo/(sub-)consolidated/solo & (sub-)consolidated level	Solo and (sub-)consolidated	Solo and (sub-)consolidated	Solo and (sub-)consolidated	Solo and (sub-)consolidated
7 Instrument type (types to be specified by each jurisdiction)	Subordinated capital Art. 63 CRR	Subordinated capital Art. 63 CRR	Subordinated capital Art. 63 CRR	Subordinated capital Art. 63 CRR
8 Amount recognised in regulatory capital (currency in million, as of most recent reporting date)	3	1	10	4
9 Nominal amount of instrument	3	1	10	5
9a Issue price	100%	100%	100%	100%
9b Redemption price	100%	100%	100%	100%
10 Accounting classification	Liability – amortised cost	Liability – amortised cost	Liability – amortised cost	Liability – amortised cost
11 Original date of issuance	7/31/2013	8/2/2013	8/2/2013	8/15/2013
12 Perpetual or dated	Dated	Dated	Dated	Dated
13 Original maturity date	7/31/2023	8/2/2023	8/2/2023	12/28/2018
14 Issuer call subject to prior supervisory approval	No	No	No	Yes
15 Optional call date, contingent call dates and redemption amount	No	No	No	Upon occurrence of a regulatory event, redemption at nominal amount
16 Subsequent call dates, if applicable	N/A	N/A	N/A	N/A
17 Fixed or floating dividend/coupon	Fixed	Fixed	Fixed	Fixed
18 Coupon rate and any related index	4.20%	4.05%	4.21%	2.40%
19 Existence of a dividend stopper	No	No	No	No
20a Fully discretionary, partially discretionary or mandatory (in terms of timing)	Mandatory	Mandatory	Mandatory	Mandatory
20b Fully discretionary, partially discretionary or mandatory (in terms of amount)	Mandatory	Mandatory	Mandatory	Mandatory
21 Existence of step up or other incentive to redeem	No	No	No	No
22 Non-cumulative or cumulative	Cumulative	Cumulative	Cumulative	Cumulative
23 Convertible or non-convertible	Convertible	Convertible	Convertible	Convertible
24 If convertible, conversion trigger(s)	Based on discretion of regulatory authorities; statutory approach	Based on discretion of regulatory authorities; statutory approach	Based on discretion of regulatory authorities; statutory approach	Based on discretion of regulatory authorities; statutory approach
25 If convertible, fully or partial	N/A	N/A	N/A	N/A
26 If convertible, conversion rate	N/A	N/A	N/A	N/A
27 If convertible, mandatory or optional conversion	N/A	N/A	N/A	N/A
28 If convertible, specify instrument type convertible into	N/A	N/A	N/A	N/A
29 If convertible, specify issuer of instrument it converts into	N/A	N/A	N/A	N/A
30 Write-down features	Yes	Yes	Yes	Yes
31 If write-down, write-down trigger(s)	Based on discretion of regulatory authorities; statutory approach	Based on discretion of regulatory authorities; statutory approach	Based on discretion of regulatory authorities; statutory approach	Based on discretion of regulatory authorities; statutory approach
32 If write-down, full or partial	N/A	N/A	N/A	N/A
33 If write-down, permanent or temporary	N/A	N/A	N/A	N/A
34 If temporary write-down, description of write-up mechanism	N/A	N/A	N/A	N/A
35 Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument)	Subordinated to insolvency creditors	Subordinated to insolvency creditors	Subordinated to insolvency creditors	Subordinated to insolvency creditors
36 Non-compliant transitioned features	No	No	No	No
37 If yes, specify non-compliant features	N/A	N/A	N/A	N/A

HALF-YEAR REGULATORY RISK REPORT  
OF THE DZ BANK BANKING GROUP  
APPENDIX ON MAIN FEATURES OF CAPITAL INSTRUMENTS

<b>Tier 2</b>				
	<b>Instrument 256</b>	<b>Instrument 257</b>	<b>Instrument 258</b>	<b>Instrument 259</b>
1 Issuer	DZ BANK AG	DZ BANK AG	DZ BANK AG	DZ BANK AG
2 Unique identifier (e.g. CUSIP, ISIN or Bloomberg identifier for private placement)	SSD 11327	SSD 11329	NSV 8816	DZ1JBS
3 Governing law(s) of the instrument	German law	German law	German law	German law
Regulatory treatment				
4 Transitional CRR rules	Tier 2	Tier 2	Tier 2	Tier 2
5 Post-transitional CRR rules	Tier 2	Tier 2	Tier 2	Tier 2
6 Eligible at solo/(sub-)consolidated/solo & (sub-)consolidated level	Solo and (sub-)consolidated	Solo and (sub-)consolidated	Solo and (sub-)consolidated	Solo and (sub-)consolidated
7 Instrument type (types to be specified by each jurisdiction)	Subordinated capital Art. 63 CRR	Subordinated capital Art. 63 CRR	Subordinated capital Art. 63 CRR	Subordinated capital Art. 63 CRR
8 Amount recognised in regulatory capital (currency in million, as of most recent reporting date)	1	1	3	100
9 Nominal amount of instrument	1	1	3	100
9a Issue price	100%	100%	100%	100%
9b Redemption price	100%	100%	100%	100%
10 Accounting classification	Liability – amortised cost	Liability – amortised cost	Liability – amortised cost	Liability – amortised cost
11 Original date of issuance	8/28/2013	8/28/2013	8/28/2013	8/30/2013
12 Perpetual or dated	Dated	Dated	Dated	Dated
13 Original maturity date	8/28/2023	8/28/2023	8/28/2023	8/30/2023
14 Issuer call subject to prior supervisory approval	No	No	No	No
15 Optional call date, contingent call dates and redemption amount	No	No	No	No
16 Subsequent call dates, if applicable	N/A	N/A	N/A	N/A
17 Fixed or floating dividend/coupon	Fixed	Fixed	Fixed	Fixed
18 Coupon rate and any related index	4.36%	4.38%	4.38%	3.24%
19 Existence of a dividend stopper	No	No	No	No
20a Fully discretionary, partially discretionary or mandatory (in terms of timing)	Mandatory	Mandatory	Mandatory	Mandatory
20b Fully discretionary, partially discretionary or mandatory (in terms of amount)	Mandatory	Mandatory	Mandatory	Mandatory
21 Existence of step up or other incentive to redeem	No	No	No	No
22 Non-cumulative or cumulative	Cumulative	Cumulative	Cumulative	Cumulative
23 Convertible or non-convertible	Convertible	Convertible	Convertible	Convertible
24 If convertible, conversion trigger(s)	Based on discretion of regulatory authorities; statutory approach	Based on discretion of regulatory authorities; statutory approach	Based on discretion of regulatory authorities; statutory approach	Based on discretion of regulatory authorities; statutory approach
25 If convertible, fully or partial	N/A	N/A	N/A	N/A
26 If convertible, conversion rate	N/A	N/A	N/A	N/A
27 If convertible, mandatory or optional conversion	N/A	N/A	N/A	N/A
28 If convertible, specify instrument type convertible into	N/A	N/A	N/A	N/A
29 If convertible, specify issuer of instrument it converts into	N/A	N/A	N/A	N/A
30 Write-down features	Yes	Yes	Yes	Yes
31 If write-down, write-down trigger(s)	Based on discretion of regulatory authorities; statutory approach	Based on discretion of regulatory authorities; statutory approach	Based on discretion of regulatory authorities; statutory approach	Based on discretion of regulatory authorities; statutory approach
32 If write-down, full or partial	N/A	N/A	N/A	N/A
33 If write-down, permanent or temporary	N/A	N/A	N/A	N/A
34 If temporary write-down, description of write-up mechanism	N/A	N/A	N/A	N/A
35 Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument)	Subordinated to insolvency creditors	Subordinated to insolvency creditors	Subordinated to insolvency creditors	Subordinated to insolvency creditors
36 Non-compliant transitioned features	No	No	No	No
37 If yes, specify non-compliant features	N/A	N/A	N/A	N/A

HALF-YEAR REGULATORY RISK REPORT  
OF THE DZ BANK BANKING GROUP  
APPENDIX ON MAIN FEATURES OF CAPITAL INSTRUMENTS

	<b>Tier 2</b>			
	<b>Instrument 260</b>	<b>Instrument 261</b>	<b>Instrument 262</b>	<b>Instrument 263</b>
1 Issuer	DZ BANK AG	DZ BANK AG	DZ BANK AG	DZ BANK AG
2 Unique identifier (e.g. CUSIP, ISIN or Bloomberg identifier for private placement)	SSD 11331	NSV 8820	SSD 11360	SSD 11361
3 Governing law(s) of the instrument	German law	German law	German law	German law
Regulatory treatment				
4 Transitional CRR rules	Tier 2	Tier 2	Tier 2	Tier 2
5 Post-transitional CRR rules	Tier 2	Tier 2	Tier 2	Tier 2
6 Eligible at solo/(sub-)consolidated/solo & (sub-)consolidated level	Solo and (sub-)consolidated	Solo and (sub-)consolidated	Solo and (sub-)consolidated	Solo and (sub-)consolidated
7 Instrument type (types to be specified by each jurisdiction)	Subordinated capital Art. 63 CRR	Subordinated capital Art. 63 CRR	Subordinated capital Art. 63 CRR	Subordinated capital Art. 63 CRR
8 Amount recognised in regulatory capital (currency in million, as of most recent reporting date)	1	1	1	3
9 Nominal amount of instrument	1	2	1	3
9a Issue price	100%	100%	100%	100%
9b Redemption price	100%	100%	100%	100%
10 Accounting classification	Liability – amortised cost	Liability – fair value option	Liability – amortised cost	Liability – amortised cost
11 Original date of issuance	8/30/2013	9/17/2013	9/18/2013	9/19/2013
12 Perpetual or dated	Dated	Dated	Dated	Dated
13 Original maturity date	8/30/2021	9/17/2018	9/18/2023	3/19/2023
14 Issuer call subject to prior supervisory approval	No	No	No	No
15 Optional call date, contingent call dates and redemption amount	No	No	No	No
16 Subsequent call dates, if applicable	N/A	N/A	N/A	N/A
17 Fixed or floating dividend/coupon	Fixed	Floating	Fixed	Fixed
18 Coupon rate and any related index	3.64%	3-month Euribor + 190 bps p.a.	4.35%	4.30%
19 Existence of a dividend stopper	No	No	No	No
20a Fully discretionary, partially discretionary or mandatory (in terms of timing)	Mandatory	Mandatory	Mandatory	Mandatory
20b Fully discretionary, partially discretionary or mandatory (in terms of amount)	Mandatory	Mandatory	Mandatory	Mandatory
21 Existence of step up or other incentive to redeem	No	No	No	No
22 Non-cumulative or cumulative	Cumulative	Cumulative	Cumulative	Cumulative
23 Convertible or non-convertible	Convertible	Convertible	Convertible	Convertible
24 If convertible, conversion trigger(s)	Based on discretion of regulatory authorities; statutory approach	Based on discretion of regulatory authorities; statutory approach	Based on discretion of regulatory authorities; statutory approach	Based on discretion of regulatory authorities; statutory approach
25 If convertible, fully or partial	N/A	N/A	N/A	N/A
26 If convertible, conversion rate	N/A	N/A	N/A	N/A
27 If convertible, mandatory or optional conversion	N/A	N/A	N/A	N/A
28 If convertible, specify instrument type convertible into	N/A	N/A	N/A	N/A
29 If convertible, specify issuer of instrument it converts into	N/A	N/A	N/A	N/A
30 Write-down features	Yes	Yes	Yes	Yes
31 If write-down, write-down trigger(s)	Based on discretion of regulatory authorities; statutory approach	Based on discretion of regulatory authorities; statutory approach	Based on discretion of regulatory authorities; statutory approach	Based on discretion of regulatory authorities; statutory approach
32 If write-down, full or partial	N/A	N/A	N/A	N/A
33 If write-down, permanent or temporary	N/A	N/A	N/A	N/A
34 If temporary write-down, description of write-up mechanism	N/A	N/A	N/A	N/A
35 Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument)	Subordinated to insolvency creditors	Subordinated to insolvency creditors	Subordinated to insolvency creditors	Subordinated to insolvency creditors
36 Non-compliant transitioned features	No	No	No	No
37 If yes, specify non-compliant features	N/A	N/A	N/A	N/A

	<b>Tier 2</b>			
	<b>Instrument 264</b>	<b>Instrument 265</b>	<b>Instrument 266</b>	<b>Instrument 267</b>
1 Issuer	DZ PRIVATBANK S.A.	DVB Bank SE	DVB Bank SE	DVB Bank SE
2 Unique identifier (e.g. CUSIP, ISIN or Bloomberg identifier for private placement)	WP0313955978409	3021354017	3021553010	3043588010
3 Governing law(s) of the instrument	Luxembourg law	German law	German law	German law
Regulatory treatment				
4 Transitional CRR rules	Tier 2	Tier 2	Tier 2	Tier 2
5 Post-transitional CRR rules	Tier 2	Tier 2	Tier 2	Tier 2
6 Eligible at solo/(sub-)consolidated/solo & (sub-)consolidated level	Solo and (sub-)consolidated	Solo and (sub-)consolidated	Solo and (sub-)consolidated	Solo and (sub-)consolidated
7 Instrument type (types to be specified by each jurisdiction)	Subordinated capital Art. 63 CRR	Subordinated capital Art. 63 CRR	Subordinated capital Art. 63 CRR	Subordinated capital Art. 63 CRR
8 Amount recognised in regulatory capital (currency in million, as of most recent reporting date)	12	3	3	3
9 Nominal amount of instrument	15	5	5	5
9a Issue price	100%	100%	98.09%	99.90%
9b Redemption price	100%	100%	100%	100%
10 Accounting classification	Liability – fair value option	Liability – amortised cost	Liability – amortised cost	Liability – amortised cost
11 Original date of issuance	7/5/1999	8/20/2003	8/8/2003	11/7/2013
12 Perpetual or dated	Dated	Dated	Dated	Dated
13 Original maturity date	7/5/2019	8/20/2018	8/8/2018	11/7/2018
14 Issuer call subject to prior supervisory approval	Yes	Yes	Yes	Yes
15 Optional call date, contingent call dates and redemption amount	Upon occurrence of a tax event, redemption at nominal amount	Upon occurrence of a tax or regulatory event, redemption at nominal amount	Upon occurrence of a tax or regulatory event, redemption at nominal amount	Upon occurrence of a tax or regulatory event, redemption at nominal amount
16 Subsequent call dates, if applicable	N/A	N/A	N/A	N/A
17 Fixed or floating dividend/coupon	Fixed	Fixed	Fixed	Fixed
18 Coupon rate and any related index	6.10%	6.00%	6.11%	3.95%
19 Existence of a dividend stopper	No	No	No	No
20a Fully discretionary, partially discretionary or mandatory (in terms of timing)	Mandatory	Mandatory	Mandatory	Mandatory
20b Fully discretionary, partially discretionary or mandatory (in terms of amount)	Mandatory	Mandatory	Mandatory	Mandatory
21 Existence of step up or other incentive to redeem	No	No	No	No
22 Non-cumulative or cumulative	Cumulative	Cumulative	Cumulative	Cumulative
23 Convertible or non-convertible	Convertible	Convertible	Convertible	Convertible
24 If convertible, conversion trigger(s)	Based on discretion of regulatory authorities; statutory approach	Based on discretion of regulatory authorities; statutory approach	Based on discretion of regulatory authorities; statutory approach	Based on discretion of regulatory authorities; statutory approach
25 If convertible, fully or partial	N/A	N/A	N/A	N/A
26 If convertible, conversion rate	N/A	N/A	N/A	N/A
27 If convertible, mandatory or optional conversion	N/A	N/A	N/A	N/A
28 If convertible, specify instrument type convertible into	N/A	N/A	N/A	N/A
29 If convertible, specify issuer of instrument it converts into	N/A	N/A	N/A	N/A
30 Write-down features	Yes	Yes	Yes	Yes
31 If write-down, write-down trigger(s)	Based on discretion of regulatory authorities; statutory approach	Based on discretion of regulatory authorities; statutory approach	Based on discretion of regulatory authorities; statutory approach	Based on discretion of regulatory authorities; statutory approach
32 If write-down, full or partial	N/A	N/A	N/A	N/A
33 If write-down, permanent or temporary	N/A	N/A	N/A	N/A
34 If temporary write-down, description of write-up mechanism	N/A	N/A	N/A	N/A
35 Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument)	Subordinated to insolvency creditors	Subordinated to insolvency creditors	Subordinated to insolvency creditors	Subordinated to insolvency creditors
36 Non-compliant transitioned features	No	No	No	No
37 If yes, specify non-compliant features	N/A	N/A	N/A	N/A



	<b>Tier 2</b>			
	<b>Instrument 268</b>	<b>Instrument 269</b>	<b>Instrument 270</b>	<b>Instrument 271</b>
1 Issuer	DVB Bank SE	DVB Bank SE	DVB Bank SE	DVB Bank SE
2 Unique identifier (e.g. CUSIP, ISIN or Bloomberg identifier for private placement)	3043606019	3043607015	3043605012	3043602013
3 Governing law(s) of the instrument	German law	German law	German law	German law
Regulatory treatment				
4 Transitional CRR rules	Tier 2	Tier 2	Tier 2	Tier 2
5 Post-transitional CRR rules	Tier 2	Tier 2	Tier 2	Tier 2
6 Eligible at solo/(sub-)consolidated/solo & (sub-)consolidated level	Solo and (sub-)consolidated	Solo and (sub-)consolidated	Solo and (sub-)consolidated	Solo and (sub-)consolidated
7 Instrument type (types to be specified by each jurisdiction)	Subordinated capital Art. 63 CRR	Subordinated capital Art. 63 CRR	Subordinated capital Art. 63 CRR	Subordinated capital Art. 63 CRR
8 Amount recognised in regulatory capital (currency in million, as of most recent reporting date)	1	7	4	1
9 Nominal amount of instrument	1	10	6	2
9a Issue price	100%	100%	100%	100%
9b Redemption price	100%	100%	100%	100%
10 Accounting classification	Liability – amortised cost	Liability – amortised cost	Liability – amortised cost	Liability – amortised cost
11 Original date of issuance	11/7/2013	11/7/2013	11/7/2013	11/7/2013
12 Perpetual or dated	Dated	Dated	Dated	Dated
13 Original maturity date	11/7/2018	11/7/2018	11/7/2018	11/7/2018
14 Issuer call subject to prior supervisory approval	Yes	Yes	Yes	Yes
15 Optional call date, contingent call dates and redemption amount	Upon occurrence of a tax or regulatory event, redemption at nominal amount	Upon occurrence of a tax or regulatory event, redemption at nominal amount	Upon occurrence of a tax or regulatory event, redemption at nominal amount	Upon occurrence of a tax or regulatory event, redemption at nominal amount
16 Subsequent call dates, if applicable	N/A	N/A	N/A	N/A
17 Fixed or floating dividend/coupon	Fixed	Fixed	Fixed	Fixed
18 Coupon rate and any related index	4.00%	4.00%	4.00%	4.00%
19 Existence of a dividend stopper	No	No	No	No
20a Fully discretionary, partially discretionary or mandatory (in terms of timing)	Mandatory	Mandatory	Mandatory	Mandatory
20b Fully discretionary, partially discretionary or mandatory (in terms of amount)	Mandatory	Mandatory	Mandatory	Mandatory
21 Existence of step up or other incentive to redeem	No	No	No	No
22 Non-cumulative or cumulative	Cumulative	Cumulative	Cumulative	Cumulative
23 Convertible or non-convertible	Convertible	Convertible	Convertible	Convertible
24 If convertible, conversion trigger(s)	Based on discretion of regulatory authorities; statutory approach	Based on discretion of regulatory authorities; statutory approach	Based on discretion of regulatory authorities; statutory approach	Based on discretion of regulatory authorities; statutory approach
25 If convertible, fully or partial	N/A	N/A	N/A	N/A
26 If convertible, conversion rate	N/A	N/A	N/A	N/A
27 If convertible, mandatory or optional conversion	N/A	N/A	N/A	N/A
28 If convertible, specify instrument type convertible into	N/A	N/A	N/A	N/A
29 If convertible, specify issuer of instrument it converts into	N/A	N/A	N/A	N/A
30 Write-down features	Yes	Yes	Yes	Yes
31 If write-down, write-down trigger(s)	Based on discretion of regulatory authorities; statutory approach	Based on discretion of regulatory authorities; statutory approach	Based on discretion of regulatory authorities; statutory approach	Based on discretion of regulatory authorities; statutory approach
32 If write-down, full or partial	N/A	N/A	N/A	N/A
33 If write-down, permanent or temporary	N/A	N/A	N/A	N/A
34 If temporary write-down, description of write-up mechanism	N/A	N/A	N/A	N/A
35 Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument)	Subordinated to insolvency creditors	Subordinated to insolvency creditors	Subordinated to insolvency creditors	Subordinated to insolvency creditors
36 Non-compliant transitioned features	No	No	No	No
37 If yes, specify non-compliant features	N/A	N/A	N/A	N/A

<b>Tier 2</b>				
	<b>Instrument 272</b>	<b>Instrument 273</b>	<b>Instrument 274</b>	<b>Instrument 275</b>
1 Issuer	DVB Bank SE	DVB Bank SE	DVB Bank SE	DVB Bank SE
2 Unique identifier (e.g. CUSIP, ISIN or Bloomberg identifier for private placement)	3043609018	3043608011	3043604016	3043614011
3 Governing law(s) of the instrument	German law	German law	German law	German law
Regulatory treatment				
4 Transitional CRR rules	Tier 2	Tier 2	Tier 2	Tier 2
5 Post-transitional CRR rules	Tier 2	Tier 2	Tier 2	Tier 2
6 Eligible at solo/(sub-)consolidated/solo & (sub-)consolidated level	Solo and (sub-)consolidated	Solo and (sub-)consolidated	Solo and (sub-)consolidated	Solo and (sub-)consolidated
7 Instrument type (types to be specified by each jurisdiction)	Subordinated capital Art. 63 CRR	Subordinated capital Art. 63 CRR	Subordinated capital Art. 63 CRR	Subordinated capital Art. 63 CRR
8 Amount recognised in regulatory capital (currency in million, as of most recent reporting date)	2	1	3	1
9 Nominal amount of instrument	3	2	5	2
9a Issue price	100%	100%	100%	99.94%
9b Redemption price	100%	100%	100%	100%
10 Accounting classification	Liability – amortised cost	Liability – amortised cost	Liability – amortised cost	Liability – amortised cost
11 Original date of issuance	11/7/2013	11/7/2013	11/7/2013	11/8/2013
12 Perpetual or dated	Dated	Dated	Dated	Dated
13 Original maturity date	11/7/2018	11/7/2018	11/7/2018	11/8/2018
14 Issuer call subject to prior supervisory approval	Yes	Yes	Yes	Yes
15 Optional call date, contingent call dates and redemption amount	Upon occurrence of a tax or regulatory event, redemption at nominal amount	Upon occurrence of a tax or regulatory event, redemption at nominal amount	Upon occurrence of a tax or regulatory event, redemption at nominal amount	Upon occurrence of a tax or regulatory event, redemption at nominal amount
16 Subsequent call dates, if applicable	N/A	N/A	N/A	N/A
17 Fixed or floating dividend/coupon	Fixed	Fixed	Fixed	Fixed
18 Coupon rate and any related index	4.00%	4.00%	4.00%	4.00%
19 Existence of a dividend stopper	No	No	No	No
20a Fully discretionary, partially discretionary or mandatory (in terms of timing)	Mandatory	Mandatory	Mandatory	Mandatory
20b Fully discretionary, partially discretionary or mandatory (in terms of amount)	Mandatory	Mandatory	Mandatory	Mandatory
21 Existence of step up or other incentive to redeem	No	No	No	No
22 Non-cumulative or cumulative	Cumulative	Cumulative	Cumulative	Cumulative
23 Convertible or non-convertible	Convertible	Convertible	Convertible	Convertible
24 If convertible, conversion trigger(s)	Based on discretion of regulatory authorities; statutory approach	Based on discretion of regulatory authorities; statutory approach	Based on discretion of regulatory authorities; statutory approach	Based on discretion of regulatory authorities; statutory approach
25 If convertible, fully or partial	N/A	N/A	N/A	N/A
26 If convertible, conversion rate	N/A	N/A	N/A	N/A
27 If convertible, mandatory or optional conversion	N/A	N/A	N/A	N/A
28 If convertible, specify instrument type convertible into	N/A	N/A	N/A	N/A
29 If convertible, specify issuer of instrument it converts into	N/A	N/A	N/A	N/A
30 Write-down features	Yes	Yes	Yes	Yes
31 If write-down, write-down trigger(s)	Based on discretion of regulatory authorities; statutory approach	Based on discretion of regulatory authorities; statutory approach	Based on discretion of regulatory authorities; statutory approach	Based on discretion of regulatory authorities; statutory approach
32 If write-down, full or partial	N/A	N/A	N/A	N/A
33 If write-down, permanent or temporary	N/A	N/A	N/A	N/A
34 If temporary write-down, description of write-up mechanism	N/A	N/A	N/A	N/A
35 Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument)	Subordinated to insolvency creditors	Subordinated to insolvency creditors	Subordinated to insolvency creditors	Subordinated to insolvency creditors
36 Non-compliant transitioned features	No	No	No	No
37 If yes, specify non-compliant features	N/A	N/A	N/A	N/A

<b>Tier 2</b>				
	<b>Instrument 276</b>	<b>Instrument 277</b>	<b>Instrument 278</b>	<b>Instrument 279</b>
1 Issuer	DVB Bank SE	DVB Bank SE	DVB Bank SE	DVB Bank SE
2 Unique identifier (e.g. CUSIP, ISIN or Bloomberg identifier for private placement)	3043615018	3043631013	3043619013	3043620011
3 Governing law(s) of the instrument	German law	German law	German law	German law
Regulatory treatment				
4 Transitional CRR rules	Tier 2	Tier 2	Tier 2	Tier 2
5 Post-transitional CRR rules	Tier 2	Tier 2	Tier 2	Tier 2
6 Eligible at solo/(sub-)consolidated/solo & (sub-)consolidated level	Solo and (sub-)consolidated	Solo and (sub-)consolidated	Solo and (sub-)consolidated	Solo and (sub-)consolidated
7 Instrument type (types to be specified by each jurisdiction)	Subordinated capital Art. 63 CRR	Subordinated capital Art. 63 CRR	Subordinated capital Art. 63 CRR	Subordinated capital Art. 63 CRR
8 Amount recognised in regulatory capital (currency in million, as of most recent reporting date)	7	3	2	3
9 Nominal amount of instrument	10	5	3	5
9a Issue price	99.94%	100%	100%	99.98%
9b Redemption price	100%	100%	100%	100%
10 Accounting classification	Liability – amortised cost	Liability – amortised cost	Liability – amortised cost	Liability – amortised cost
11 Original date of issuance	11/8/2013	11/12/2013	11/12/2013	11/12/2013
12 Perpetual or dated	Dated	Dated	Dated	Dated
13 Original maturity date	11/8/2018	11/12/2018	11/12/2018	11/12/2018
14 Issuer call subject to prior supervisory approval	Yes	Yes	Yes	Yes
15 Optional call date, contingent call dates and redemption amount	Upon occurrence of a tax or regulatory event, redemption at nominal amount	Upon occurrence of a tax or regulatory event, redemption at nominal amount	Upon occurrence of a tax or regulatory event, redemption at nominal amount	Upon occurrence of a tax or regulatory event, redemption at nominal amount
16 Subsequent call dates, if applicable	N/A	N/A	N/A	N/A
17 Fixed or floating dividend/coupon	Fixed	Fixed	Fixed	Fixed
18 Coupon rate and any related index	4.00%	4.00%	3.98%	4.00%
19 Existence of a dividend stopper	No	No	No	No
20a Fully discretionary, partially discretionary or mandatory (in terms of timing)	Mandatory	Mandatory	Mandatory	Mandatory
20b Fully discretionary, partially discretionary or mandatory (in terms of amount)	Mandatory	Mandatory	Mandatory	Mandatory
21 Existence of step up or other incentive to redeem	No	No	No	No
22 Non-cumulative or cumulative	Cumulative	Cumulative	Cumulative	Cumulative
23 Convertible or non-convertible	Convertible	Convertible	Convertible	Convertible
24 If convertible, conversion trigger(s)	Based on discretion of regulatory authorities; statutory approach	Based on discretion of regulatory authorities; statutory approach	Based on discretion of regulatory authorities; statutory approach	Based on discretion of regulatory authorities; statutory approach
25 If convertible, fully or partial	N/A	N/A	N/A	N/A
26 If convertible, conversion rate	N/A	N/A	N/A	N/A
27 If convertible, mandatory or optional conversion	N/A	N/A	N/A	N/A
28 If convertible, specify instrument type convertible into	N/A	N/A	N/A	N/A
29 If convertible, specify issuer of instrument it converts into	N/A	N/A	N/A	N/A
30 Write-down features	Yes	Yes	Yes	Yes
31 If write-down, write-down trigger(s)	Based on discretion of regulatory authorities; statutory approach	Based on discretion of regulatory authorities; statutory approach	Based on discretion of regulatory authorities; statutory approach	Based on discretion of regulatory authorities; statutory approach
32 If write-down, full or partial	N/A	N/A	N/A	N/A
33 If write-down, permanent or temporary	N/A	N/A	N/A	N/A
34 If temporary write-down, description of write-up mechanism	N/A	N/A	N/A	N/A
35 Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument)	Subordinated to insolvency creditors	Subordinated to insolvency creditors	Subordinated to insolvency creditors	Subordinated to insolvency creditors
36 Non-compliant transitioned features	No	No	No	No
37 If yes, specify non-compliant features	N/A	N/A	N/A	N/A

<b>Tier 2</b>				
	<b>Instrument 280</b>	<b>Instrument 281</b>	<b>Instrument 282</b>	<b>Instrument 283</b>
1 Issuer	DVB Bank SE	DVB Bank SE	DVB Bank SE	DVB Bank SE
2 Unique identifier (e.g. CUSIP, ISIN or Bloomberg identifier for private placement)	3043589017	3043618017	3045159010	3045160018
3 Governing law(s) of the instrument	German law	German law	German law	German law
Regulatory treatment				
4 Transitional CRR rules	Tier 2	Tier 2	Tier 2	Tier 2
5 Post-transitional CRR rules	Tier 2	Tier 2	Tier 2	Tier 2
6 Eligible at solo/(sub-)consolidated/solo & (sub-)consolidated level	Solo and (sub-)consolidated	Solo and (sub-)consolidated	Solo and (sub-)consolidated	Solo and (sub-)consolidated
7 Instrument type (types to be specified by each jurisdiction)	Subordinated capital Art. 63 CRR	Subordinated capital Art. 63 CRR	Subordinated capital Art. 63 CRR	Subordinated capital Art. 63 CRR
8 Amount recognised in regulatory capital (currency in million, as of most recent reporting date)	7	7	4	4
9 Nominal amount of instrument	10	10	5	5
9a Issue price	99.90%	99.94%	99.90%	99.95%
9b Redemption price	100%	100%	100%	100%
10 Accounting classification	Liability – amortised cost	Liability – amortised cost	Liability – amortised cost	Liability – amortised cost
11 Original date of issuance	11/12/2013	11/14/2013	9/10/2014	9/10/2014
12 Perpetual or dated	Dated	Dated	Dated	Dated
13 Original maturity date	11/12/2018	11/14/2018	9/10/2019	9/10/2019
14 Issuer call subject to prior supervisory approval	Yes	Yes	Yes	Yes
15 Optional call date, contingent call dates and redemption amount	Upon occurrence of a tax or regulatory event, redemption at nominal amount	Upon occurrence of a tax or regulatory event, redemption at nominal amount	Upon occurrence of a tax or regulatory event, redemption at nominal amount	Upon occurrence of a tax or regulatory event, redemption at nominal amount
16 Subsequent call dates, if applicable	N/A	N/A	N/A	N/A
17 Fixed or floating dividend/coupon	Fixed	Fixed	Fixed	Fixed
18 Coupon rate and any related index	3.97%	3.99%	2.63%	2.64%
19 Existence of a dividend stopper	No	No	No	No
20a Fully discretionary, partially discretionary or mandatory (in terms of timing)	Mandatory	Mandatory	Mandatory	Mandatory
20b Fully discretionary, partially discretionary or mandatory (in terms of amount)	Mandatory	Mandatory	Mandatory	Mandatory
21 Existence of step up or other incentive to redeem	No	No	No	No
22 Non-cumulative or cumulative	Cumulative	Cumulative	Cumulative	Cumulative
23 Convertible or non-convertible	Convertible	Convertible	Convertible	Convertible
24 If convertible, conversion trigger(s)	Based on discretion of regulatory authorities; statutory approach	Based on discretion of regulatory authorities; statutory approach	Based on discretion of regulatory authorities; statutory approach	Based on discretion of regulatory authorities; statutory approach
25 If convertible, fully or partial	N/A	N/A	N/A	N/A
26 If convertible, conversion rate	N/A	N/A	N/A	N/A
27 If convertible, mandatory or optional conversion	N/A	N/A	N/A	N/A
28 If convertible, specify instrument type convertible into	N/A	N/A	N/A	N/A
29 If convertible, specify issuer of instrument it converts into	N/A	N/A	N/A	N/A
30 Write-down features	Yes	Yes	Yes	Yes
31 If write-down, write-down trigger(s)	Based on discretion of regulatory authorities; statutory approach	Based on discretion of regulatory authorities; statutory approach	Based on discretion of regulatory authorities; statutory approach	Based on discretion of regulatory authorities; statutory approach
32 If write-down, full or partial	N/A	N/A	N/A	N/A
33 If write-down, permanent or temporary	N/A	N/A	N/A	N/A
34 If temporary write-down, description of write-up mechanism	N/A	N/A	N/A	N/A
35 Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument)	Subordinated to insolvency creditors	Subordinated to insolvency creditors	Subordinated to insolvency creditors	Subordinated to insolvency creditors
36 Non-compliant transitioned features	No	No	No	No
37 If yes, specify non-compliant features	N/A	N/A	N/A	N/A

	<b>Tier 2</b>			
	<b>Instrument 284</b>	<b>Instrument 285</b>	<b>Instrument 286</b>	<b>Instrument 287</b>
1 Issuer	DVB Bank SE	DVB Bank SE	DVB Bank SE	DVB Bank SE
2 Unique identifier (e.g. CUSIP, ISIN or Bloomberg identifier for private placement)	3045161014	3045162010	3045175015	3045190014
3 Governing law(s) of the instrument	German law	German law	German law	German law
Regulatory treatment				
4 Transitional CRR rules	Tier 2	Tier 2	Tier 2	Tier 2
5 Post-transitional CRR rules	Tier 2	Tier 2	Tier 2	Tier 2
6 Eligible at solo/(sub-)consolidated/solo & (sub-)consolidated level	Solo and (sub-)consolidated	Solo and (sub-)consolidated	Solo and (sub-)consolidated	Solo and (sub-)consolidated
7 Instrument type (types to be specified by each jurisdiction)	Subordinated capital Art. 63 CRR	Subordinated capital Art. 63 CRR	Subordinated capital Art. 63 CRR	Subordinated capital Art. 63 CRR
8 Amount recognised in regulatory capital (currency in million, as of most recent reporting date)	4	4	4	4
9 Nominal amount of instrument	5	5	5	5
9a Issue price	99.95%	99.95%	100%	100%
9b Redemption price	100%	100%	100%	100%
10 Accounting classification	Liability – amortised cost	Liability – amortised cost	Liability – amortised cost	Liability – amortised cost
11 Original date of issuance	9/10/2014	9/10/2014	9/15/2014	9/17/2014
12 Perpetual or dated	Dated	Dated	Dated	Dated
13 Original maturity date	9/10/2019	9/10/2019	9/16/2019	9/17/2019
14 Issuer call subject to prior supervisory approval	Yes	Yes	Yes	Yes
15 Optional call date, contingent call dates and redemption amount	Upon occurrence of a tax or regulatory event, redemption at nominal amount	Upon occurrence of a tax or regulatory event, redemption at nominal amount	Upon occurrence of a tax or regulatory event, redemption at nominal amount	Upon occurrence of a tax or regulatory event, redemption at nominal amount
16 Subsequent call dates, if applicable	N/A	N/A	N/A	N/A
17 Fixed or floating dividend/coupon	Fixed	Fixed	Fixed	Fixed
18 Coupon rate and any related index	2.64%	2.64%	2.75%	2.75%
19 Existence of a dividend stopper	No	No	No	No
20a Fully discretionary, partially discretionary or mandatory (in terms of timing)	Mandatory	Mandatory	Mandatory	Mandatory
20b Fully discretionary, partially discretionary or mandatory (in terms of amount)	Mandatory	Mandatory	Mandatory	Mandatory
21 Existence of step up or other incentive to redeem	No	No	No	No
22 Non-cumulative or cumulative	Cumulative	Cumulative	Cumulative	Cumulative
23 Convertible or non-convertible	Convertible	Convertible	Convertible	Convertible
24 If convertible, conversion trigger(s)	Based on discretion of regulatory authorities; statutory approach	Based on discretion of regulatory authorities; statutory approach	Based on discretion of regulatory authorities; statutory approach	Based on discretion of regulatory authorities; statutory approach
25 If convertible, fully or partial	N/A	N/A	N/A	N/A
26 If convertible, conversion rate	N/A	N/A	N/A	N/A
27 If convertible, mandatory or optional conversion	N/A	N/A	N/A	N/A
28 If convertible, specify instrument type convertible into	N/A	N/A	N/A	N/A
29 If convertible, specify issuer of instrument it converts into	N/A	N/A	N/A	N/A
30 Write-down features	Yes	Yes	Yes	Yes
31 If write-down, write-down trigger(s)	Based on discretion of regulatory authorities; statutory approach	Based on discretion of regulatory authorities; statutory approach	Based on discretion of regulatory authorities; statutory approach	Based on discretion of regulatory authorities; statutory approach
32 If write-down, full or partial	N/A	N/A	N/A	N/A
33 If write-down, permanent or temporary	N/A	N/A	N/A	N/A
34 If temporary write-down, description of write-up mechanism	N/A	N/A	N/A	N/A
35 Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument)	Subordinated to insolvency creditors	Subordinated to insolvency creditors	Subordinated to insolvency creditors	Subordinated to insolvency creditors
36 Non-compliant transitioned features	No	No	No	No
37 If yes, specify non-compliant features	N/A	N/A	N/A	N/A

	<b>Tier 2</b>			
	<b>Instrument 288</b>	<b>Instrument 289</b>	<b>Instrument 290</b>	<b>Instrument 291</b>
1 Issuer	DVB Bank SE	DVB Bank SE	DVB Bank SE	DVB Bank SE
2 Unique identifier (e.g. CUSIP, ISIN or Bloomberg identifier for private placement)	3045191010	3045280013	3045281010	3045210015
3 Governing law(s) of the instrument	German law	German law	German law	German law
Regulatory treatment				
4 Transitional CRR rules	Tier 2	Tier 2	Tier 2	Tier 2
5 Post-transitional CRR rules	Tier 2	Tier 2	Tier 2	Tier 2
6 Eligible at solo/(sub-)consolidated/solo & (sub-)consolidated level	Solo and (sub-)consolidated	Solo and (sub-)consolidated	Solo and (sub-)consolidated	Solo and (sub-)consolidated
7 Instrument type (types to be specified by each jurisdiction)	Subordinated capital Art. 63 CRR	Subordinated capital Art. 63 CRR	Subordinated capital Art. 63 CRR	Subordinated capital Art. 63 CRR
8 Amount recognised in regulatory capital (currency in million, as of most recent reporting date)	4	1	3	75
9 Nominal amount of instrument	5	1	4	75
9a Issue price	100%	99.97%	99.97%	99.97%
9b Redemption price	100%	100%	100%	100%
10 Accounting classification	Liability – amortised cost	Liability – amortised cost	Liability – amortised cost	Liability – amortised cost
11 Original date of issuance	9/18/2014	9/25/2014	9/25/2014	9/29/2014
12 Perpetual or dated	Dated	Dated	Dated	Dated
13 Original maturity date	9/18/2019	9/25/2019	9/25/2019	9/29/2020
14 Issuer call subject to prior supervisory approval	Yes	Yes	Yes	Yes
15 Optional call date, contingent call dates and redemption amount	Upon occurrence of a tax or regulatory event, redemption at nominal amount	Upon occurrence of a tax or regulatory event, redemption at nominal amount	Upon occurrence of a tax or regulatory event, redemption at nominal amount	Upon occurrence of a tax or regulatory event, redemption at nominal amount
16 Subsequent call dates, if applicable	N/A	N/A	N/A	N/A
17 Fixed or floating dividend/coupon	Fixed	Fixed	Fixed	Fixed
18 Coupon rate and any related index	2.75%	2.64%	2.64%	2.20%
19 Existence of a dividend stopper	No	No	No	No
20a Fully discretionary, partially discretionary or mandatory (in terms of timing)	Mandatory	Mandatory	Mandatory	Mandatory
20b Fully discretionary, partially discretionary or mandatory (in terms of amount)	Mandatory	Mandatory	Mandatory	Mandatory
21 Existence of step up or other incentive to redeem	No	No	No	No
22 Non-cumulative or cumulative	Cumulative	Cumulative	Cumulative	Cumulative
23 Convertible or non-convertible	Convertible	Convertible	Convertible	Convertible
24 If convertible, conversion trigger(s)	Based on discretion of regulatory authorities; statutory approach	Based on discretion of regulatory authorities; statutory approach	Based on discretion of regulatory authorities; statutory approach	Based on discretion of regulatory authorities; statutory approach
25 If convertible, fully or partial	N/A	N/A	N/A	N/A
26 If convertible, conversion rate	N/A	N/A	N/A	N/A
27 If convertible, mandatory or optional conversion	N/A	N/A	N/A	N/A
28 If convertible, specify instrument type convertible into	N/A	N/A	N/A	N/A
29 If convertible, specify issuer of instrument it converts into	N/A	N/A	N/A	N/A
30 Write-down features	Yes	Yes	Yes	Yes
31 If write-down, write-down trigger(s)	Based on discretion of regulatory authorities; statutory approach	Based on discretion of regulatory authorities; statutory approach	Based on discretion of regulatory authorities; statutory approach	Based on discretion of regulatory authorities; statutory approach
32 If write-down, full or partial	N/A	N/A	N/A	N/A
33 If write-down, permanent or temporary	N/A	N/A	N/A	N/A
34 If temporary write-down, description of write-up mechanism	N/A	N/A	N/A	N/A
35 Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument)	Subordinated to insolvency creditors	Subordinated to insolvency creditors	Subordinated to insolvency creditors	Subordinated to insolvency creditors
36 Non-compliant transitioned features	No	No	No	No
37 If yes, specify non-compliant features	N/A	N/A	N/A	N/A

	<b>Tier 2</b>			
	<b>Instrument 292</b>	<b>Instrument 293</b>	<b>Instrument 294</b>	<b>Instrument 295</b>
1 Issuer	DVB Bank SE	DVB Bank SE	DVB Bank SE	DVB Bank SE
2 Unique identifier (e.g. CUSIP, ISIN or Bloomberg identifier for private placement)	3046125011	3046403011	3046123019	3046617011
3 Governing law(s) of the instrument	German law	German law	German law	German law
Regulatory treatment				
4 Transitional CRR rules	Tier 2	Tier 2	Tier 2	Tier 2
5 Post-transitional CRR rules	Tier 2	Tier 2	Tier 2	Tier 2
6 Eligible at solo/(sub-)consolidated/solo & (sub-)consolidated level	Solo and (sub-)consolidated	Solo and (sub-)consolidated	Solo and (sub-)consolidated	Solo and (sub-)consolidated
7 Instrument type (types to be specified by each jurisdiction)	Subordinated capital Art. 63 CRR	Subordinated capital Art. 63 CRR	Subordinated capital Art. 63 CRR	Subordinated capital Art. 63 CRR
8 Amount recognised in regulatory capital (currency in million, as of most recent reporting date)	5	10	10	2
9 Nominal amount of instrument	5	10	10	2
9a Issue price	100%	100%	100%	100%
9b Redemption price	100%	100%	100%	100%
10 Accounting classification	Liability – amortised cost	Liability – amortised cost	Liability – amortised cost	Liability – amortised cost
11 Original date of issuance	1/27/2015	3/23/2015	1/27/2015	3/24/2015
12 Perpetual or dated	Dated	Dated	Dated	Dated
13 Original maturity date	1/27/2022	3/23/2022	1/27/2022	3/24/2022
14 Issuer call subject to prior supervisory approval	Yes	Yes	Yes	Yes
15 Optional call date, contingent call dates and redemption amount	Upon occurrence of a tax or regulatory event, redemption at nominal amount	Upon occurrence of a tax or regulatory event, redemption at nominal amount	Upon occurrence of a tax or regulatory event, redemption at nominal amount	Upon occurrence of a tax or regulatory event, redemption at nominal amount
16 Subsequent call dates, if applicable	N/A	N/A	N/A	N/A
17 Fixed or floating dividend/coupon	Fixed	Fixed	Fixed	Fixed
18 Coupon rate and any related index	2.55%	2.32%	2.56%	2.30%
19 Existence of a dividend stopper	No	No	No	No
20a Fully discretionary, partially discretionary or mandatory (in terms of timing)	Mandatory	Mandatory	Mandatory	Mandatory
20b Fully discretionary, partially discretionary or mandatory (in terms of amount)	Mandatory	Mandatory	Mandatory	Mandatory
21 Existence of step up or other incentive to redeem	No	No	No	No
22 Non-cumulative or cumulative	Cumulative	Cumulative	Cumulative	Cumulative
23 Convertible or non-convertible	Convertible	Convertible	Convertible	Convertible
24 If convertible, conversion trigger(s)	Based on discretion of regulatory authorities; statutory approach	Based on discretion of regulatory authorities; statutory approach	Based on discretion of regulatory authorities; statutory approach	Based on discretion of regulatory authorities; statutory approach
25 If convertible, fully or partial	N/A	N/A	N/A	N/A
26 If convertible, conversion rate	N/A	N/A	N/A	N/A
27 If convertible, mandatory or optional conversion	N/A	N/A	N/A	N/A
28 If convertible, specify instrument type convertible into	N/A	N/A	N/A	N/A
29 If convertible, specify issuer of instrument it converts into	N/A	N/A	N/A	N/A
30 Write-down features	Yes	Yes	Yes	Yes
31 If write-down, write-down trigger(s)	Based on discretion of regulatory authorities; statutory approach	Based on discretion of regulatory authorities; statutory approach	Based on discretion of regulatory authorities; statutory approach	Based on discretion of regulatory authorities; statutory approach
32 If write-down, full or partial	N/A	N/A	N/A	N/A
33 If write-down, permanent or temporary	N/A	N/A	N/A	N/A
34 If temporary write-down, description of write-up mechanism	N/A	N/A	N/A	N/A
35 Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument)	Subordinated to insolvency creditors	Subordinated to insolvency creditors	Subordinated to insolvency creditors	Subordinated to insolvency creditors
36 Non-compliant transitioned features	No	No	No	No
37 If yes, specify non-compliant features	N/A	N/A	N/A	N/A

	<b>Tier 2</b>			
	<b>Instrument 296</b>	<b>Instrument 297</b>	<b>Instrument 298</b>	<b>Instrument 299</b>
1 Issuer	DVB Bank SE	DVB Bank SE	DVB Bank SE	DVB Bank SE
2 Unique identifier (e.g. CUSIP, ISIN or Bloomberg identifier for private placement)	3046372019	3046124015	3045961010	3046397011
3 Governing law(s) of the instrument	German law	German law	German law	German law
Regulatory treatment				
4 Transitional CRR rules	Tier 2	Tier 2	Tier 2	Tier 2
5 Post-transitional CRR rules	Tier 2	Tier 2	Tier 2	Tier 2
6 Eligible at solo/(sub-)consolidated/solo & (sub-)consolidated level	Solo and (sub-)consolidated	Solo and (sub-)consolidated	Solo and (sub-)consolidated	Solo and (sub-)consolidated
7 Instrument type (types to be specified by each jurisdiction)	Subordinated capital Art. 63 CRR	Subordinated capital Art. 63 CRR	Subordinated capital Art. 63 CRR	Subordinated capital Art. 63 CRR
8 Amount recognised in regulatory capital (currency in million, as of most recent reporting date)	5	10	100	50
9 Nominal amount of instrument	10	10	100	50
9a Issue price	100%	100%	100%	100%
9b Redemption price	100%	100%	100%	100%
10 Accounting classification	Liability – amortised cost	Liability – amortised cost	Liability – amortised cost	Liability – amortised cost
11 Original date of issuance	3/23/2015	1/27/2015	1/9/2015	3/27/2015
12 Perpetual or dated	Dated	Dated	Dated	Dated
13 Original maturity date	3/23/2022	1/27/2022	1/11/2021	3/27/2023
14 Issuer call subject to prior supervisory approval	Yes	Yes	Yes	Yes
15 Optional call date, contingent call dates and redemption amount	Upon occurrence of a tax or regulatory event, redemption at nominal amount	Upon occurrence of a tax or regulatory event, redemption at nominal amount	Upon occurrence of a tax or regulatory event, redemption at nominal amount	Upon occurrence of a tax or regulatory event, redemption at nominal amount
16 Subsequent call dates, if applicable	N/A	N/A	N/A	N/A
17 Fixed or floating dividend/coupon	Fixed	Fixed	Fixed	Fixed
18 Coupon rate and any related index	2.38%	2.56%	2.00%	2.00%
19 Existence of a dividend stopper	No	No	No	No
20a Fully discretionary, partially discretionary or mandatory (in terms of timing)	Mandatory	Mandatory	Mandatory	Mandatory
20b Fully discretionary, partially discretionary or mandatory (in terms of amount)	Mandatory	Mandatory	Mandatory	Mandatory
21 Existence of step up or other incentive to redeem	No	No	No	No
22 Non-cumulative or cumulative	Cumulative	Cumulative	Cumulative	Cumulative
23 Convertible or non-convertible	Convertible	Convertible	Convertible	Convertible
24 If convertible, conversion trigger(s)	Based on discretion of regulatory authorities; statutory approach	Based on discretion of regulatory authorities; statutory approach	Based on discretion of regulatory authorities; statutory approach	Based on discretion of regulatory authorities; statutory approach
25 If convertible, fully or partial	N/A	N/A	N/A	N/A
26 If convertible, conversion rate	N/A	N/A	N/A	N/A
27 If convertible, mandatory or optional conversion	N/A	N/A	N/A	N/A
28 If convertible, specify instrument type convertible into	N/A	N/A	N/A	N/A
29 If convertible, specify issuer of instrument it converts into	N/A	N/A	N/A	N/A
30 Write-down features	Yes	Yes	Yes	Yes
31 If write-down, write-down trigger(s)	Based on discretion of regulatory authorities; statutory approach	Based on discretion of regulatory authorities; statutory approach	Based on discretion of regulatory authorities; statutory approach	Based on discretion of regulatory authorities; statutory approach
32 If write-down, full or partial	N/A	N/A	N/A	N/A
33 If write-down, permanent or temporary	N/A	N/A	N/A	N/A
34 If temporary write-down, description of write-up mechanism	N/A	N/A	N/A	N/A
35 Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument)	Subordinated to insolvency creditors	Subordinated to insolvency creditors	Subordinated to insolvency creditors	Subordinated to insolvency creditors
36 Non-compliant transitioned features	No	No	No	No
37 If yes, specify non-compliant features	N/A	N/A	N/A	N/A



	<b>Tier 2</b>			
	<b>Instrument 300</b>	<b>Instrument 301</b>	<b>Instrument 302</b>	<b>Instrument 303</b>
1 Issuer	DVB Bank SE	DVB Bank SE	DVB Bank SE	DVB Bank SE
2 Unique identifier (e.g. CUSIP, ISIN or Bloomberg identifier for private placement)	3046371012	3046122012	3046726015	3046126018
3 Governing law(s) of the instrument	German law	German law	German law	German law
Regulatory treatment				
4 Transitional CRR rules	Tier 2	Tier 2	Tier 2	Tier 2
5 Post-transitional CRR rules	Tier 2	Tier 2	Tier 2	Tier 2
6 Eligible at solo/(sub-)consolidated/solo & (sub-)consolidated level	Solo and (sub-)consolidated	Solo and (sub-)consolidated	Solo and (sub-)consolidated	Solo and (sub-)consolidated
7 Instrument type (types to be specified by each jurisdiction)	Subordinated capital Art. 63 CRR	Subordinated capital Art. 63 CRR	Subordinated capital Art. 63 CRR	Subordinated capital Art. 63 CRR
8 Amount recognised in regulatory capital (currency in million, as of most recent reporting date)	5	5	2	10
9 Nominal amount of instrument	5	5	2	10
9a Issue price	100%	100%	100%	100%
9b Redemption price	100%	100%	100%	100%
10 Accounting classification	Liability – amortised cost	Liability – amortised cost	Liability – amortised cost	Liability – amortised cost
11 Original date of issuance	3/23/2015	1/27/2015	3/24/2015	1/27/2015
12 Perpetual or dated	Dated	Dated	Dated	Dated
13 Original maturity date	3/23/2022	1/27/2022	3/24/2022	1/27/2022
14 Issuer call subject to prior supervisory approval	Yes	Yes	Yes	Yes
15 Optional call date, contingent call dates and redemption amount	Upon occurrence of a tax or regulatory event, redemption at nominal amount	Upon occurrence of a tax or regulatory event, redemption at nominal amount	Upon occurrence of a tax or regulatory event, redemption at nominal amount	Upon occurrence of a tax or regulatory event, redemption at nominal amount
16 Subsequent call dates, if applicable	N/A	N/A	N/A	N/A
17 Fixed or floating dividend/coupon	Fixed	Fixed	Fixed	Fixed
18 Coupon rate and any related index	2.38%	2.56%	2.30%	2.55%
19 Existence of a dividend stopper	No	No	No	No
20a Fully discretionary, partially discretionary or mandatory (in terms of timing)	Mandatory	Mandatory	Mandatory	Mandatory
20b Fully discretionary, partially discretionary or mandatory (in terms of amount)	Mandatory	Mandatory	Mandatory	Mandatory
21 Existence of step up or other incentive to redeem	No	No	No	No
22 Non-cumulative or cumulative	Cumulative	Cumulative	Cumulative	Cumulative
23 Convertible or non-convertible	Convertible	Convertible	Convertible	Convertible
24 If convertible, conversion trigger(s)	Based on discretion of regulatory authorities; statutory approach	Based on discretion of regulatory authorities; statutory approach	Based on discretion of regulatory authorities; statutory approach	Based on discretion of regulatory authorities; statutory approach
25 If convertible, fully or partial	N/A	N/A	N/A	N/A
26 If convertible, conversion rate	N/A	N/A	N/A	N/A
27 If convertible, mandatory or optional conversion	N/A	N/A	N/A	N/A
28 If convertible, specify instrument type convertible into	N/A	N/A	N/A	N/A
29 If convertible, specify issuer of instrument it converts into	N/A	N/A	N/A	N/A
30 Write-down features	Yes	Yes	Yes	Yes
31 If write-down, write-down trigger(s)	Based on discretion of regulatory authorities; statutory approach	Based on discretion of regulatory authorities; statutory approach	Based on discretion of regulatory authorities; statutory approach	Based on discretion of regulatory authorities; statutory approach
32 If write-down, full or partial	N/A	N/A	N/A	N/A
33 If write-down, permanent or temporary	N/A	N/A	N/A	N/A
34 If temporary write-down, description of write-up mechanism	N/A	N/A	N/A	N/A
35 Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument)	Subordinated to insolvency creditors	Subordinated to insolvency creditors	Subordinated to insolvency creditors	Subordinated to insolvency creditors
36 Non-compliant transitioned features	No	No	No	No
37 If yes, specify non-compliant features	N/A	N/A	N/A	N/A

	<b>Tier 2</b>			
	<b>Instrument 304</b>	<b>Instrument 305</b>	<b>Instrument 306</b>	<b>Instrument 307</b>
1 Issuer	DVB Bank SE	DVB Bank SE	DVB Bank SE	DVB Bank SE
2 Unique identifier (e.g. CUSIP, ISIN or Bloomberg identifier for private placement)	3046120010	3046121016	3046616015	3046118015
3 Governing law(s) of the instrument	German law	German law	German law	German law
Regulatory treatment				
4 Transitional CRR rules	Tier 2	Tier 2	Tier 2	Tier 2
5 Post-transitional CRR rules	Tier 2	Tier 2	Tier 2	Tier 2
6 Eligible at solo/(sub-)consolidated/solo & (sub-)consolidated level	Solo and (sub-)consolidated	Solo and (sub-)consolidated	Solo and (sub-)consolidated	Solo and (sub-)consolidated
7 Instrument type (types to be specified by each jurisdiction)	Subordinated capital Art. 63 CRR	Subordinated capital Art. 63 CRR	Subordinated capital Art. 63 CRR	Subordinated capital Art. 63 CRR
8 Amount recognised in regulatory capital (currency in million, as of most recent reporting date)	2	2	3	5
9 Nominal amount of instrument	2	2	3	5
9a Issue price	100%	100%	100%	100%
9b Redemption price	100%	100%	100%	100%
10 Accounting classification	Liability – amortised cost	Liability – amortised cost	Liability – amortised cost	Liability – amortised cost
11 Original date of issuance	1/27/2015	1/27/2015	3/24/2015	1/27/2015
12 Perpetual or dated	Dated	Dated	Dated	Dated
13 Original maturity date	1/27/2022	1/27/2022	3/24/2022	1/27/2022
14 Issuer call subject to prior supervisory approval	Yes	Yes	Yes	Yes
15 Optional call date, contingent call dates and redemption amount	Upon occurrence of a tax or regulatory event, redemption at nominal amount	Upon occurrence of a tax or regulatory event, redemption at nominal amount	Upon occurrence of a tax or regulatory event, redemption at nominal amount	Upon occurrence of a tax or regulatory event, redemption at nominal amount
16 Subsequent call dates, if applicable	N/A	N/A	N/A	N/A
17 Fixed or floating dividend/coupon	Fixed	Fixed	Fixed	Fixed
18 Coupon rate and any related index	2.45%	2.45%	2.30%	2.56%
19 Existence of a dividend stopper	No	No	No	No
20a Fully discretionary, partially discretionary or mandatory (in terms of timing)	Mandatory	Mandatory	Mandatory	Mandatory
20b Fully discretionary, partially discretionary or mandatory (in terms of amount)	Mandatory	Mandatory	Mandatory	Mandatory
21 Existence of step up or other incentive to redeem	No	No	No	No
22 Non-cumulative or cumulative	Cumulative	Cumulative	Cumulative	Cumulative
23 Convertible or non-convertible	Convertible	Convertible	Convertible	Convertible
24 If convertible, conversion trigger(s)	Based on discretion of regulatory authorities; statutory approach	Based on discretion of regulatory authorities; statutory approach	Based on discretion of regulatory authorities; statutory approach	Based on discretion of regulatory authorities; statutory approach
25 If convertible, fully or partial	N/A	N/A	N/A	N/A
26 If convertible, conversion rate	N/A	N/A	N/A	N/A
27 If convertible, mandatory or optional conversion	N/A	N/A	N/A	N/A
28 If convertible, specify instrument type convertible into	N/A	N/A	N/A	N/A
29 If convertible, specify issuer of instrument it converts into	N/A	N/A	N/A	N/A
30 Write-down features	Yes	Yes	Yes	Yes
31 If write-down, write-down trigger(s)	Based on discretion of regulatory authorities; statutory approach	Based on discretion of regulatory authorities; statutory approach	Based on discretion of regulatory authorities; statutory approach	Based on discretion of regulatory authorities; statutory approach
32 If write-down, full or partial	N/A	N/A	N/A	N/A
33 If write-down, permanent or temporary	N/A	N/A	N/A	N/A
34 If temporary write-down, description of write-up mechanism	N/A	N/A	N/A	N/A
35 Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument)	Subordinated to insolvency creditors	Subordinated to insolvency creditors	Subordinated to insolvency creditors	Subordinated to insolvency creditors
36 Non-compliant transitioned features	No	No	No	No
37 If yes, specify non-compliant features	N/A	N/A	N/A	N/A

		<b>Tier 2</b>			
		<b>Instrument 308</b>	<b>Instrument 309</b>	<b>Instrument 310</b>	<b>Instrument 311</b>
1	Issuer	DVB Bank SE	Deutsche Genossenschafts-Hypothekenbank Aktiengesellschaft	Deutsche Genossenschafts-Hypothekenbank Aktiengesellschaft	Deutsche Genossenschafts-Hypothekenbank Aktiengesellschaft
2	Unique identifier (e.g. CUSIP, ISIN or Bloomberg identifier for private placement)	3046116012	440698	440699	440382
3	Governing law(s) of the instrument	German law	German law	German law	German law
Regulatory treatment					
4	Transitional CRR rules	Tier 2	Tier 2	Tier 2	Tier 2
5	Post-transitional CRR rules	Tier 2	Tier 2	Tier 2	Tier 2
6	Eligible at solo/(sub-)consolidated/solo & (sub-)consolidated level	Solo and (sub-)consolidated	Solo and (sub-)consolidated	Solo and (sub-)consolidated	Solo and (sub-)consolidated
7	Instrument type (types to be specified by each jurisdiction)	Subordinated capital Art. 63 CRR	Subordinated capital Art. 63 CRR	Subordinated capital Art. 63 CRR	Subordinated capital Art. 63 CRR
8	Amount recognised in regulatory capital <sup>2</sup> (currency in million, as of most recent reporting date)	1	0	0	0
9	Nominal amount of instrument	1	2	1	9
9a	Issue price	100%	100%	100%	100%
9b	Redemption price	100%	100%	100%	100%
10	Accounting classification	Liability – amortised cost	Liability – amortised cost	Liability – amortised cost	Liability – amortised cost
11	Original date of issuance	1/27/2015	7/23/2003	7/23/2003	3/19/2001
12	Perpetual or dated	Dated	Dated	Dated	Dated
13	Original maturity date	1/27/2022	7/23/2018	7/23/2018	3/19/2021
14	Issuer call subject to prior supervisory approval	Yes	No	No	No
15	Optional call date, contingent call dates and redemption amount	Upon occurrence of a tax or regulatory event, redemption at nominal amount	No	No	No
16	Subsequent call dates, if applicable	N/A	N/A	N/A	N/A
17	Fixed or floating dividend/coupon	Fixed	Fixed	Fixed	Fixed
18	Coupon rate and any related index	2.64%	5.68%	5.68%	6.50%
19	Existence of a dividend stopper	No	No	No	No
20a	Fully discretionary, partially discretionary or mandatory (in terms of timing)	Mandatory	Mandatory	Mandatory	Mandatory
20b	Fully discretionary, partially discretionary or mandatory (in terms of amount)	Mandatory	Mandatory	Mandatory	Mandatory
21	Existence of step up or other incentive to redeem	No	No	No	No
22	Non-cumulative or cumulative	Cumulative	Cumulative	Cumulative	Cumulative
23	Convertible or non-convertible	Convertible	Convertible	Convertible	Convertible
24	If convertible, conversion trigger(s)	Based on discretion of regulatory authorities; statutory approach	Based on discretion of regulatory authorities; statutory approach	Based on discretion of regulatory authorities; statutory approach	Based on discretion of regulatory authorities; statutory approach
25	If convertible, fully or partial	N/A	N/A	N/A	N/A
26	If convertible, conversion rate	N/A	N/A	N/A	N/A
27	If convertible, mandatory or optional conversion	N/A	N/A	N/A	N/A
28	If convertible, specify instrument type convertible into	N/A	N/A	N/A	N/A
29	If convertible, specify issuer of instrument it converts into	N/A	N/A	N/A	N/A
30	Write-down features	Yes	Yes	Yes	Yes
31	If write-down, write-down trigger(s)	Based on discretion of regulatory authorities; statutory approach	Based on discretion of regulatory authorities; statutory approach	Based on discretion of regulatory authorities; statutory approach	Based on discretion of regulatory authorities; statutory approach
32	If write-down, full or partial	N/A	N/A	N/A	N/A
33	If write-down, permanent or temporary	N/A	N/A	N/A	N/A
34	If temporary write-down, description of write-up mechanism	N/A	N/A	N/A	N/A
35	Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument)	Subordinated to insolvency creditors	Subordinated to insolvency creditors	Subordinated to insolvency creditors	Subordinated to insolvency creditors
36	Non-compliant transitioned features	No	No	No	No
37	If yes, specify non-compliant features	N/A	N/A	N/A	N/A

<sup>2</sup> The capital instruments of DG HYP may not be included on DZ BANK Group level due to the application of the Group waiver.

	<b>Tier 2</b>	
	<b>Instrument 312</b>	<b>Instrument 313</b>
1 Issuer	Deutsche Genossenschafts-Hypothekenbank Aktiengesellschaft	Deutsche Genossenschafts-Hypothekenbank Aktiengesellschaft
2 Unique identifier (e.g. CUSIP, ISIN or Bloomberg identifier for private placement)	234707	440721
3 Governing law(s) of the instrument	German law	German law
Regulatory treatment		
4 Transitional CRR rules	Tier 2	Tier 2
5 Post-transitional CRR rules	Tier 2	Tier 2
6 Eligible at solo/(sub-)consolidated/solo & (sub-)consolidated level	Solo and (sub-)consolidated	Solo and (sub-)consolidated
7 Instrument type (types to be specified by each jurisdiction)	Subordinated capital Art. 63 CRR	Subordinated capital Art. 63 CRR
8 Amount recognised in regulatory capital <sup>3</sup> (currency in million, as of most recent reporting date)	0	0
9 Nominal amount of instrument	25	10
9a Issue price	100%	100%
9b Redemption price	100%	100%
10 Accounting classification	Liability – amortised cost	Liability – amortised cost
11 Original date of issuance	3/21/2002	9/5/2003
12 Perpetual or dated	Dated	Dated
13 Original maturity date	3/21/2022	9/5/2023
14 Issuer call subject to prior supervisory approval	No	No
15 Optional call date, contingent call dates and redemption amount	3/21/2012, redemption at nominal amount	No
16 Subsequent call dates, if applicable	No	N/A
17 Fixed or floating dividend/coupon	Fixed	Fixed
18 Coupon rate and any related index	6.61%	6.14%
19 Existence of a dividend stopper	No	No
20a Fully discretionary, partially discretionary or mandatory (in terms of timing)	Mandatory	Mandatory
20b Fully discretionary, partially discretionary or mandatory (in terms of amount)	Mandatory	Mandatory
21 Existence of step up or other incentive to redeem	No	No
22 Non-cumulative or cumulative	Cumulative	Cumulative
23 Convertible or non-convertible	Convertible	Convertible
24 If convertible, conversion trigger(s)	Based on discretion of regulatory authorities; statutory approach	Based on discretion of regulatory authorities; statutory approach
25 If convertible, fully or partial	N/A	N/A
26 If convertible, conversion rate	N/A	N/A
27 If convertible, mandatory or optional conversion	N/A	N/A
28 If convertible, specify instrument type convertible into	N/A	N/A
29 If convertible, specify issuer of instrument it converts into	N/A	N/A
30 Write-down features	Yes	Yes
31 If write-down, write-down trigger(s)	Based on discretion of regulatory authorities; statutory approach	Based on discretion of regulatory authorities; statutory approach
32 If write-down, full or partial	N/A	N/A
33 If write-down, permanent or temporary	N/A	N/A
34 If temporary write-down, description of write-up mechanism	N/A	N/A
35 Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument)	Subordinated to insolvency creditors	Subordinated to insolvency creditors
36 Non-compliant transitioned features	No	No
37 If yes, specify non-compliant features	N/A	N/A

<sup>3</sup> The capital instruments of DG HYP may not be included on DZ BANK Group level due to the application of the Group waiver.

## LIST OF FIGURES

FIGURE 1 – CONSOLIDATION MATRIX: DIFFERENCES BETWEEN ENTITIES CONSOLIDATED FOR REGULATORY PURPOSES AND THOSE CONSOLIDATED FOR THE PURPOSES OF COMMERCIAL LAW	4
FIGURE 2 – INCLUSION OF ENTITIES IN THE DZ BANK GROUP IN QUANTITATIVE REGULATORY DISCLOSURES	5
FIGURE 3 – STRUCTURE OF CAPITAL DURING TRANSITION PERIOD AS AT JUNE 30, 2015 (ANNEX VI OF IMPLEMENTING REGULATION 1423/2013)	6
FIGURE 4 – ADDITIONAL TIER 1 CAPITAL INSTRUMENTS (PURSUANT TO ANNEX II OF IMPLEMENTING REGULATION 1423/2013)	11
FIGURE 5 – SUBORDINATED CAPITAL (PURSUANT TO ANNEX II OF IMPLEMENTING REGULATION 1423/2013)	13
FIGURE 6 - RECONCILIATION OF EQUITY REPORTED ON THE BALANCE SHEET WITH REGULATORY EQUITY (PURSUANT TO ANNEX I OF IMPLEMENTING REGULATION 1423/2013)	14
FIGURE 7 – CAPITAL REQUIREMENTS (PART 1)	16
FIGURE 8 – CAPITAL REQUIREMENTS (PART 2)	17
FIGURE 9 – EXPOSURE BROKEN DOWN BY PD CATEGORY (EXCLUDING RETAIL) UNDER THE FOUNDATION IRB APPROACH	18
FIGURE 10 – EXPOSURE BROKEN DOWN BY PD CATEGORY (EXCLUDING RETAIL) UNDER THE ADVANCED IRB APPROACH	19
FIGURE 11 – LOAN UTILIZATIONS AND LOAN COMMITMENTS FOR RETAIL PORTFOLIOS – EL-BASED RETAIL IRB APPROACH	20
FIGURE 13 – SUMMARY RECONCILIATION OF BALANCE SHEET LINE ITEMS AND LEVERAGE RATIO EXPOSURES	21
FIGURE 14 – LEVERAGE RATIO COMMON DISCLOSURE	22
FIGURE 15 – BREAKDOWN OF ON-BALANCE-SHEET EXPOSURES (EXCLUDING DERIVATIVES, SFTS AND EXEMPTED EXPOSURES)	23
FIGURE 16 - LIQUIDITY COVERAGE RATIO	24
FIGURE 17 – QUANTITATIVE DISCLOSURE ON REMUNERATION AT DZ BANK AND THE ENTITIES LISTED IN FIGURE 2	27
FIGURE 18 – MAIN FEATURES OF CAPITAL INSTRUMENTS (PURSUANT TO ANNEX II OF IMPLEMENTING REGULATION NO. 1423/2013)	29

## EDITORIAL INFORMATION

DZ BANK AG  
Deutsche Zentral-Genossenschaftsbank,  
Frankfurt am Main  
Platz der Republik  
60265 Frankfurt am Main  
Germany  
[www.dzbank.com](http://www.dzbank.com)

Telephone: +49 (0)69 7447 01  
Fax: +49 (0)69 7447 1685  
Email: [mail@dzbank.de](mailto:mail@dzbank.de)

Board of Managing Directors:  
Wolfgang Kirsch (Chief Executive Officer)  
Lars Hille  
Wolfgang Köhler  
Dr. Cornelius Riese  
Thomas Ullrich  
Frank Westhoff  
Stefan Zeidler