

29 April 2016

Results of the end 2015 G-SIB assessment exercise

Appendix 1 contains DZ BANK's results of the data collection to calculate the surcharge for global systemically important institutions in the DZ BANK Group (scope of consolidation under regulatory law) as of the reporting date 31.12.2015.

This data collection is carried out each year by the Basel Committee on Banking Supervision (BCBS) in order to determine which groups of institutions are "of global systemic relevance".¹ The DZ BANK Group is not currently considered to be "of global systemic relevance".

The disclosure of the results takes place in accordance with the Implementing Regulation (EU) No. 1030/2014 of the European Commission from 29th September 2014.² Additionally, the recent adjustments of the template of the data collection have been taken into account.

The evaluation is based on the indicators in Appendix 1. These are calculated in accordance with the specific instructions of the BCBS, and are therefore not comparable to other published data. In addition, adjustments or clarifications in the Basel instructions for this data collection could have a significant impact on the final results, so that these are partially not comparable or are only comparable to a limited extent with the disclosed prior-year levels.

As a central institution of the cooperative financial network, DZ BANK is responsible for settling liquidity and transferring risk to the capital market for the local cooperative banks. Due to DZ BANK acting as a central institution for the cooperative financial network, the "interdependence with the financial sector" indicators demonstrate a relatively high level of interconnectedness. The cooperative financial network accounted for around 53% of financial sector assets (section 3) and around 35% of financial sector liabilities (section 4).

¹ The document is available under the following link: www.bis.org/publ/bcbs255

² The document is available under the following link:
<http://eur-lex.europa.eu/legal-content/DE/TXT/?uri=CELEX:32014R1030>

Appendix 1

Global systemically important banks (G-SIBs) indicators as at 31.12.2015

General Bank Data

Section 1: General Information

(1) Reporting date (yyyy-mm-dd)	2015-12-31
(2) Reporting currency	EUR
(3) Euro conversion rate	1
(4) Reporting unit	Group Finance
(5) Accounting standard	IFRS

Size Indicator

Section 2: Total Exposures

	Amount in single EUR
a. Derivatives	
(1) Counterparty exposure of derivatives contracts	6,438,105,628
(2) Capped notional amount of credit derivatives	10,663,149,025
(3) Potential future exposure of derivative contracts	6,234,113,281
b. Securities financing transactions (SFTs)	
(1) Adjusted gross value of SFTs	14,559,701,623
(2) Counterparty exposure of SFTs	1,316,359,100
c. Other assets	288,906,321,195
d. Gross notional amount of off-balance sheet items	
(1) Items subject to a 0 % credit conversion factor CCF	18,605,189,481
(2) Items subject to a 20 % CCF	6,029,668,670
(3) Items subject to a 50 % CCF	21,657,030,737
(4) Items subject to a 1000 % CCF	3,200,369,711
e. Regulatory adjustments	987,175,968
f. Total exposures indicator (Total exposures prior to regulatory adjustments) (sum of items 2.a.(1) thorough 2.c, 0.1 times 2.d.(1), 0.2 times 2.d.(2), 0.5 times 2.d.(3), and 2.d.(4))	345,213,087,612

Interconnectedness Indicators

Section 3: Intra-Financial System Assets		Amount in single EUR
a.	Funds deposited with or lent to other financial institutions	79,247,767,762
(1)	Certificates of deposit	276,375,598
b.	Unused portions committed lines extended to other financial institutions	20,055,283,026
c.	Holdings of securities issued by other financial institutions:	
(1)	Secured debt securities	10,394,079,589
(2)	Senior unsecured debt securities	17,527,340,583
(3)	Subordinated debt securities	667,500,076
(4)	Commercial paper	0
(5)	Equity securities	1,146,279,335
(6)	Offsetting short positions in relation to the specific equity securities included in item 3.c.(5)	8,759,622
d.	Net positive current exposure of securities financing transactions with other financial institutions	322,780,333
e.	Over-the-counter derivatives with other financial institutions that have a net positive fair value:	
(1)	Net positive fair value	6,541,073,999
(2)	Potential future exposure	1,678,941,718
f.	Intra-financial system assets indicator (sum of items 3.a, 3.b through 3.c.(5), 3.d, 3.e.(1), and 3.e.(2), minus 3.c.(6))	137,572,286,800

Section 4: Intra-Financial System Liabilities		Amount in single EUR
a.	Funds deposited by or borrowed from other financial institutions	
(1)	Deposits due to depository institutions	41,464,986,142
(2)	Deposits due to non-depository financial institutions	9,981,742,562
(3)	Loans obtained from other financial institutions	67,640,428,542
b.	Unused portion of committed lines obtained from other financial institutions	1,901,361
c.	Net negative current exposure of securities financing transactions with other financial institutions	773,062,828
d.	OTC derivatives with other financial institutions that have a net negative fair value:	
(1)	Net negative fair value	3,605,288,023
(2)	Potential future exposure	2,300,336,737
f.	Intra-financial system liabilities indicator (sum of items 4.a through 4.d.(2))	125,767,746,195

Section 5: Securities Outstanding	Amount in single EUR
a. Secured debt securities	25,036,186,490
b. Senior unsecured debt securities	27,363,713,940
c. Subordinated debt securities	3,291,013,795
d. Commercial paper	2,445,240,945
e. Certificates of deposit	11,957,985,463
f. Common equity	0
g. Preferred shares and any other forms of subordinated funding not captured in item 5.c.	329,381,137
h. Securities outstanding indicator (sum of items 5.a through 5.g)	70,423,521,770

Substitutability/Financial Institution Infrastructure Indicators

Section 6: Payments made in the reporting year (excluding intragroup payments)	Amount in single EUR
a. Australian dollars (AUD)	9,317,596,413
b. Brazilian real (BRL)	309,459,540
c. Canadian dollars (CAD)	5,439,376,551
d. Swiss francs (CHF)	176,601,899,880
e. Chinese yuan (CNY)	877,237,711
f. Euros (EUR)	4,358,248,360,640
g. British pounds (GBP)	61,758,533,460
h. Hong Kong dollars (HKD)	9,567,736,863
i. Indian rupee (INR)	293,990,360
j. Japanese yen (JPY)	21,651,807,280
k. Swedish krona (SEK)	6,567,165,287
l. United States dollars (USD)	406,468,702,451
m. Payments activity indicator (sum of items 6.a through 6.l)	5,057,101,866,435

Section 7: Assets Under Custody	Amount in single EUR
a. Assets under custody indicator	687,768,568,362

Section 8: Underwritten Transactions in Debt and Equity Markets	Amount in single EUR
a. Equity underwriting activity	80,000,000
b. Debt underwriting activity	19,926,000,000
c. Underwriting activity indicator (sum of items 8.a and 8.b)	20,006,000,000

Complexity Indicators

Section 9: Notional Amount of Over-the-Counter (OTC) Derivatives		Amount in single EUR
a.	OTC derivatives cleared through a central counterparty	355,127,845,172
b.	OTC derivatives settled bilaterally	623,051,008,699
c.	OTC derivatives indicator (sum of items 9.a and 9.b)	978,178,853,871
Section 10: Trading and Available-for-Sale Securities		Amount in single EUR
a.	Held-for-trading securities (HFT)	22,042,032,374
b.	Available-for-sale securities (AFS)	38,671,274,197
c.	Trading and AFS securities that meet the definition of Level 1 assets	36,869,783,834
d.	Trading and AFS securities that meet the definition of Level 2 assets, with haircuts	6,906.221.556
e.	Trading and AFS securities indicator (sum of items 10.a and 10.b, minus the sum of 10.c and 10.d)	16,937,301,181
Section 11: Level 3 Assets		Amount in single EUR
a.	Level 3 assets indicator (Assets valued for accounting purposes using Level 3 measurement inputs)	2,105,726,412

Cross-Jurisdictional Activity Indicators

Section 12: Cross-Jurisdictional Claims		Amount in single EUR
a.	Cross-jurisdictional claims indicator (Total foreign claims on an ultimate risk basis)	78,908,776,853
Section 13: Cross-Jurisdictional Liabilities		Amount in single EUR
a.	Foreign liabilities (excluding derivatives and local liabilities in local currency)	45,453,358,851
(1)	Any foreign liabilities to related offices included in item 13.a.	28,512,620,491
b.	Local liabilities in local currency (excluding derivatives activity)	9,864,396,766
c.	Cross-jurisdictional liabilities indicator (sum of items 13.a and 13.b, minus 13.a.(1))	26,805,135,126