

Investor Relations Release

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DZ BANK Group: Results of the EBA Stress Test 2023

DZ BANK AG
Deutsche Zentral-
Genossenschaftsbank

Investor Relations

The DZ BANK Group participated in the EU-wide stress test conducted by the European Banking Authority (EBA) in cooperation with the European Central Bank (ECB). The results of the stress test were published at 6 p.m. on 28 July 2023.

Overall, our group of institutions proved to be robustly capitalised in the stress test. Thus, the DZ BANK Group achieved a ratio of 7.0% as at 31 December 2025 in the adverse scenario. With a Common Equity Tier 1 capital ratio of 13.5% for the DZ BANK Group as at 31 December 2022, the maximum negative stress effect (depletion) is 6.5 percentage points.

The starting point for the stress test was the 2022 financial year and the IFRS 4 accounting standard applicable to the liabilities side of R+V Versicherung AG's balance sheet at that time. The changeover to IFRS 17 took place on 1 January 2023. The stress test was therefore calculated and reported in parallel on the basis of IFRS 17. According to the new accounting standard, the DZ BANK Group has a significantly higher starting value for the calculation of the stress test with a Common Equity Tier 1 capital ratio of 15.1% as at 31 December 2022. In the adverse scenario, DZ BANK could therefore achieve a Common Equity Tier 1 capital ratio of 9.0% with IFRS 17.

This year's stress test includes profound scenario assumptions (among others, GDP decline in Germany by more than 9% cumulatively at the peak). Against this background, the stress test results confirm the good capital situation of DZ BANK Group.

The full results of the stress test are available on the website of the European Banking Authority (EBA).

<https://www.eba.europa.eu/risk-analysis-and-data/eu-wide-stress-testing>

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