



# Annual press conference: Data annex

Frankfurt, March 2, 2022



**DZ BANK** Group



# Segment: Home savings/consumer home finance

## Income statement (IFRS)\*



Schwäbisch Hall

€ million	Jan. 1– Dec. 31, 2021	Jan. 1– Dec. 31, 2020	Change (%)
Net interest income	581	531	+9.4
Net fee and commission income	12	-9	>100.0
Gains and losses on trading activities	0	0	-
Gains and losses on investments	22	56	-60.7
Other gains and losses on valuation of financial instruments	0	5	>100.0
Gains and losses from the derecognition of financial instruments measured at amortized cost	2	15	-86.7
Loss allowances	-14	-29	-51.7
Administrative expenses	-515	-526	-2.1
Other net operating income	42	38	+10.5
<b>Profit before taxes</b>	<b>130</b>	<b>81</b>	<b>+60.5</b>

\* Provisional.

# Segment: Insurance

## Income statement (IFRS)\*



€ million	Jan. 1– Dec. 31, 2021	Jan. 1– Dec. 31, 2020	Change (%)
Premiums earned	18,994	18,741	+1.3
Gains and losses on investments held by insurance companies and other insurance company gains and losses	5,280	2,091	>100.0
Insurance benefit payments	-20,356	-17,499	+16.3
Insurance business operating expenses	-3,183	-3,046	+4.5
Gains and losses from the derecognition of financial instruments measured at amortized cost	0	-19	>100.0
Other net operating income	37	9	>100.0
<b>Profit before taxes</b>	<b>772</b>	<b>277</b>	<b>&gt;100.0</b>

\* Provisional.

# Segment: Consumer finance business

## Income statement (IFRS)\*

**TeamBank**

€ million	Jan. 1– Dec. 31, 2021	Jan. 1– Dec. 31, 2020	Change (%)
Net interest income	492	492	+0.0
Net fee and commission income	-1	-30	+96.7
Gains and losses on trading activities	0	0	-
Gains and losses on investments	0	0	-
Other gains and losses on valuation of financial instruments	1	-1	>100.0
Gains and losses from the derecognition of financial instruments measured at amortized cost	0	0	-
Loss allowances	-57	-59	-3.4
Administrative expenses	-289	-256	+12.9
Other net operating income	5	8	-37.5
<b>Profit before taxes</b>	<b>151</b>	<b>154</b>	<b>-1.9</b>

\* Provisional.

# Segment: Asset management

## Income statement (IFRS)\*



€ million	Jan. 1– Dec. 31, 2021	Jan. 1– Dec. 31, 2020	Change (%)
Net interest income	17	10	+70.0
Net fee and commission income	2,293	1,566	+46.4
Gains and losses on trading activities	0	0	-
Gains and losses on investments	2	44	-95.5
Other gains and losses on valuation of financial instruments	40	-83	>100.0
Gains and losses from the derecognition of financial instruments measured at amortized cost	0	0	-
Loss allowances	0	0	-
Administrative expenses <sup>1</sup>	-1,118	-919	+21.7
Other net operating income	0	31	>100.0
<b>Profit before taxes</b>	<b>1,233</b>	<b>649</b>	<b>+90.0</b>

<sup>1</sup> Increase also includes the first-time consolidation of ZBI

\* Provisional.

# Segment: DZ BANK – central institution and corporate bank

## Income statement (IFRS)\*



€ million	Jan. 1– Dec. 31, 2021	Jan. 1– Dec. 31, 2020	Change (%)
Net interest income	1,026	832	+23.3
Net fee and commission income	471	441	+6.8
Gains and losses on trading activities	67	518	-87.1
Gains and losses on investments	75	15	>100.0
Other gains and losses on valuation of financial instruments	58	1	>100.0
Gains and losses from the derecognition of financial instruments measured at amortized cost	29	-3	>100.0
Loss allowances	89	-337	>100.0
Administrative expenses	-1,292	-1,272	+1.6
Other net operating income	-58	39	>100.0
<b>Profit before taxes</b>	<b>465</b>	<b>234</b>	<b>+98.7</b>

\* Provisional.

# Segment: Commercial real estate finance

## Income statement (IFRS)\*



€ million	Jan. 1– Dec. 31, 2021	Jan. 1.– Dec. 31, 2020	Change (%)
Net interest income	721	714	+1.0
Net fee and commission income	18	6	>100.0
Gains and losses on trading activities	-6	9	>100.0
Gains and losses on investments	42	1	>100.0
Other gains and losses on valuation of financial instruments	63	118	-46.6
Gains and losses from the derecognition of financial instruments measured at amortized cost	0	0	-
Loss allowances	-24	-47	-48.9
Administrative expenses	-247	-237	+4.2
Other net operating income	21	18	+16.7
<b>Profit before taxes</b>	<b>588</b>	<b>582</b>	<b>+1.0</b>

\* Provisional.

# Segment: Private banking

## Income statement (IFRS)\*

 DZ PRIVATBANK

€ million	Jan. 1– Dec. 31, 2021	Jan. 1– Dec. 31, 2020	Change (%)
Net interest income	59	69	-14.5
Net fee and commission income	212	188	+12.8
Gains and losses on trading activities	21	17	+23.5
Gains and losses on investments	0	0	-
Other gains and losses on valuation of financial instruments	-3	-2	-50.0
Gains and losses from the derecognition of financial instruments measured at amortized cost	0	0	-
Loss allowances	0	-1	>100.0
Administrative expenses	-251	-235	+6.8
Other net operating income	4	2	+100.0
<b>Profit before taxes</b>	<b>41</b>	<b>38</b>	<b>+7.9</b>

\* Provisional.



# Segment: Finance solutions for the self-employed and small businesses

## Income statement (IFRS)\*



€ million	Jan. 1– Dec. 31, 2021	Jan. 1– Dec. 31, 2020	Change (%)
Net interest income	125	138	-9.4
Net fee and commission income	-30	-24	-25.0
Gains and losses on trading activities	0	0	-
Gains and losses on investments	0	0	-
Other gains and losses on valuation of financial instruments	0	0	-
Gains and losses from the derecognition of financial instruments measured at amortized cost	0	0	-
Loss allowances	-14	-49	-71.4
Administrative expenses	-80	-102	-21.6
Other net operating income	-9	-8	-12.5
<b>Loss before taxes</b>	<b>-9</b>	<b>-45</b>	<b>+80.0</b>

\* Provisional.

# Segment: Transport finance

## Income statement (IFRS)\*



€ million	Jan. 1– Dec. 31, 2021	Jan. 1– Dec. 31, 2020	Change (%)
Net interest income	-21	30	>100.0
Net fee and commission income	9	25	-64.0
Gains and losses on trading activities	5	26	-80.8
Gains and losses on investments	0	-1	>100.0
Other gains and losses on valuation of financial instruments	44	-81	>100.0
Gains and losses from the derecognition of financial instruments measured at amortized cost	0	0	-
Loss allowances	140	-153	>100.0
Administrative expenses	-118	-154	-23.4
Other net operating income	-36	23	>100.0
<b>Profit/loss before taxes</b>	<b>23</b>	<b>-285</b>	<b>&gt;100.0</b>

\* Provisional.

# DZ BANK – holding function

## Income statement (IFRS)\*



€ million	Jan. 1– Dec. 31, 2021	Jan. 1– Dec. 31, 2020	Change (%)
Net interest income	-32	-50	+36.0
Administrative expenses <sup>1</sup>	-208	-188	+10.6
<b>Loss before taxes</b>	<b>-240</b>	<b>-238</b>	<b>-0.8</b>

<sup>1</sup> Increase includes a rise of €17 million in the pro rata share of the bank levy

\* Provisional.

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