



Press briefing on the first half of 2023 – data annex

Frankfurt am Main, August 29, 2023

 **DZ BANK** Gruppe

Segment: Home savings/consumer home finance

Income statement (IFRS)



€ million	Jan. 1– Jun. 30, 2023	Jan. 1– Jun. 30, 2022	Change (absolute)	Change (%)
Net interest income	244	419	-175	-41.8%
Net fee and commission income	-6	13	-19	>100%
Gains and losses on trading activities	0	0	0	-
Gains and losses on investments	0	-46	46	>100%
Other gains and losses on valuation of financial instruments	3	-1	4	>100%
Gains and losses from the derecognition of financial instruments measured at amortized cost	0	6	-6	>100%
Loss allowances	-4	-6	2	-33.3%
Administrative expenses	-269	-258	-11	4.3%
Other net operating income	18	42	-24	-57.1%
Profit/loss before taxes	-14	168	-182	>100%

Segment: Insurance

Income statement (IFRS)



€ million	Jan. 1– Jun. 30, 2023	Jan. 1– Jun. 30, 2022	Change (absolute)	Change (%)
Insurance service result	1,152	975	177	18.2%
Gains/losses on inv. held by ins. comp. & other ins. comp. gains/losses	2,104	-3,576	5,680	>100%
Insurance finance income or expenses	-2,496	2,367	-4,863	>100%
Gains and losses from derecognition of FI measured at AC	3	6	-3	-50.0%
Other net operating income	-2	-5	3	60.0%
Profit/loss before taxes	762	-233	995	>100%

Segment: Consumer finance business

Income statement (IFRS)

TeamBank

€ million	Jan. 1– Jun. 30, 2023	Jan. 1– Jun. 30, 2022	Change (absolute)	Change (%)
Net interest income	268	247	21	8.5%
Net fee and commission income	-22	8	-30	>100%
Gains and losses on trading activities	0	0	0	-
Gains and losses on investments	0	0	0	-
Other gains and losses on valuation of financial instruments	-1	4	-5	>100%
Gains and losses from the derecognition of financial instruments measured at amortized cost	0	0	0	-
Loss allowances	-51	-53	2	-3.8%
Administrative expenses	-143	-141	-2	1.4%
Other net operating income	6	3	3	100%
Profit before taxes	57	68	-11	-16.2%

Segment: Asset management

Income statement (IFRS)



€ million	Jan. 1– Jun. 30, 2023	Jan. 1– Jun. 30, 2022	Change (absolute)	Change (%)
Net interest income	17	0	17	>100%
Net fee and commission income	988	1,000	-12	-1.2%
Gains and losses on trading activities	0	0	0	-
Gains and losses on investments	-2	-49	47	95.9%
Other gains and losses on valuation of financial instruments	71	-56	127	>100%
Gains and losses from the derecognition of financial instruments measured at amortized cost	0	0	0	-
Loss allowances	0	0	0	-
Administrative expenses	-595	-564	-31	5.5%
Other net operating income	-37	39	-76	>100%
Profit before taxes	442	371	71	19.1%

Segment: DZ BANK – central institution and corporate bank

Income statement (IFRS)



€ million	Jan. 1– Jun. 30, 2023	Jan. 1– Jun. 30, 2022	Change (absolute)	Change (%)
Net interest income	658	474	184	38.8%
Net fee and commission income	203	262	-59	-22.5%
Gains and losses on trading activities	584	347	237	68.3%
Gains and losses on investments	-1	-1	0	0.0%
Other gains and losses on valuation of financial instruments	-91	-6	-85	>100%
Gains and losses from the derecognition of financial instruments measured at amortized cost	5	5	0	0.0%
Loss allowances	36	-44	80	>100%
Administrative expenses	-732	-679	-53	7.8%
Other net operating income	35	12	23	>100%
Profit before taxes	697	369	328	88.9%

Segment: Commercial real estate finance

Income statement (IFRS)



€ million	Jan. 1– Jun. 30, 2023	Jan. 1– Jun. 30, 2022	Change (absolute)	Change (%)
Net interest income	346	387	-41	-10.6%
Net fee and commission income	5	12	-7	-58.3%
Gains and losses on trading activities	-1	-1	0	0.0%
Gains and losses on investments	0	33	-33	-100%
Other gains and losses on valuation of financial instruments	27	73	-46	-63.0%
Gains and losses from the derecognition of financial instruments measured at amortized cost	0	0	0	-
Loss allowances	-20	-14	-6	42.9%
Administrative expenses	-153	-162	9	-5.6%
Other net operating income	9	7	2	28.6%
Profit before taxes	212	335	-123	-36.7%

Segment: Private banking

Income statement (IFRS)

 DZ PRIVATBANK

€ million	Jan. 1– Jun. 30, 2023	Jan. 1– Jun. 30, 2022	Change (absolute)	Change (%)
Net interest income	70	34	36	>100%
Net fee and commission income	109	112	-3	-2.7%
Gains and losses on trading activities	10	11	-1	-9.1%
Gains and losses on investments	0	0	0	-
Other gains and losses on valuation of financial instruments	3	-2	5	>100%
Gains and losses from the derecognition of financial instruments measured at amortized cost	0	-2	2	>100%
Loss allowances	0	0	0	-
Administrative expenses	-144	-137	-7	5.1%
Other net operating income	5	2	3	>100%
Profit before taxes	53	19	34	>100%

Segment: Finance solutions for the self-employed and small businesses

Income statement (IFRS)



€ million	Jan. 1– Jun. 30, 2023	Jan. 1– Jun. 30, 2022	Change (absolute)	Change (%)
Net interest income	60	58	2	3.4%
Net fee and commission income	-14	-15	1	6.7%
Gains and losses on trading activities	0	0	0	-
Gains and losses on investments	0	0	0	-
Other gains and losses on valuation of financial instruments	0	0	0	-
Gains and losses from the derecognition of financial instruments measured at amortized cost	0	0	0	-
Loss allowances	-12	-3	-9	>100%
Administrative expenses	-37	-38	1	-2.6%
Other net operating income	-3	0	-3	-
Profit/loss before taxes	-6	3	-9	>100%

DZ BANK – holding function

Income statement (IFRS)

€ million	Jan. 1– Jun. 30, 2023	Jan. 1– Jun. 30, 2022	Change (absolute)	Change (%)
Net interest income	-55	-9	-46	>100%
Administrative expenses	-139	-133	-6	4.5%
Loss before taxes	-194	-143	-51	-35.7%

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